

World Economic Conference

2022



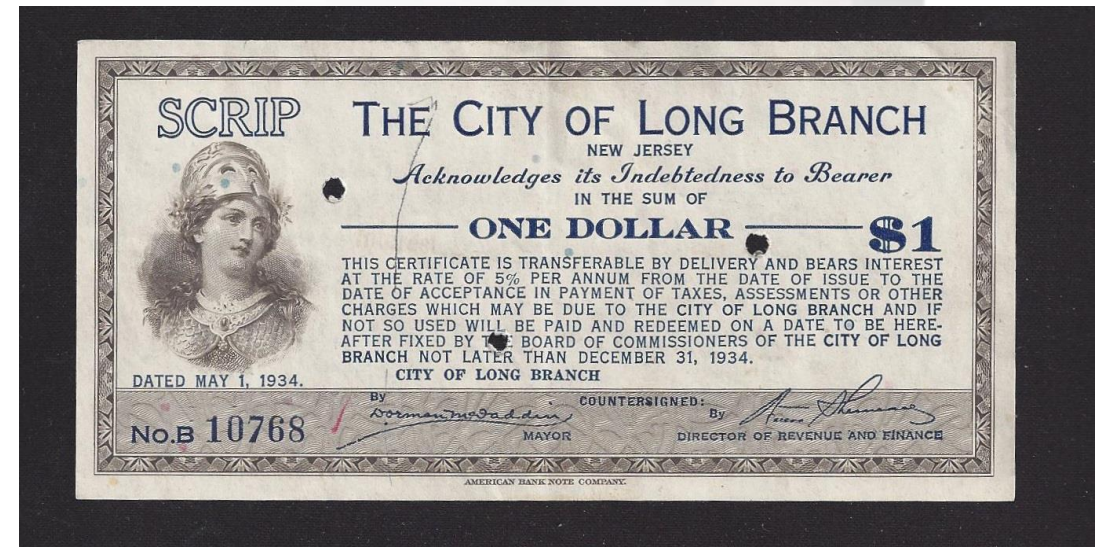
Climate Change War

The Cover-Up for the Sovereign Debt Crisis



2028

Regional Currencies Return?



Fall Bretton Woods

Executive Order 11110 was
issued by U.S. President
John F. Kennedy on
June 4, 1963.
(1963.4246575)

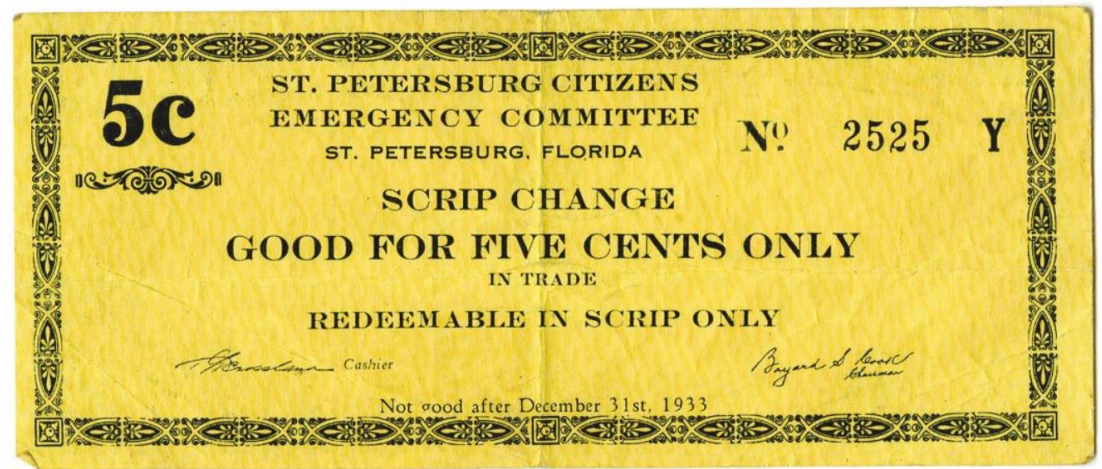
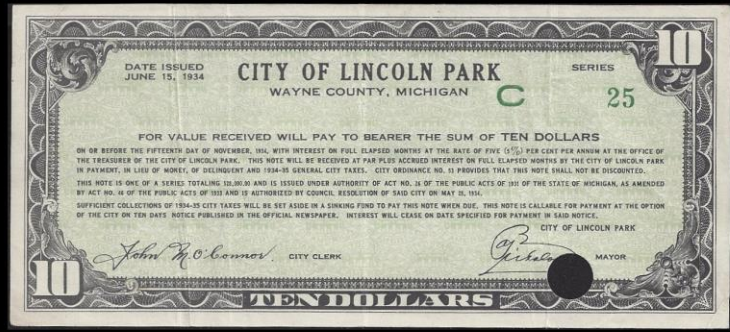
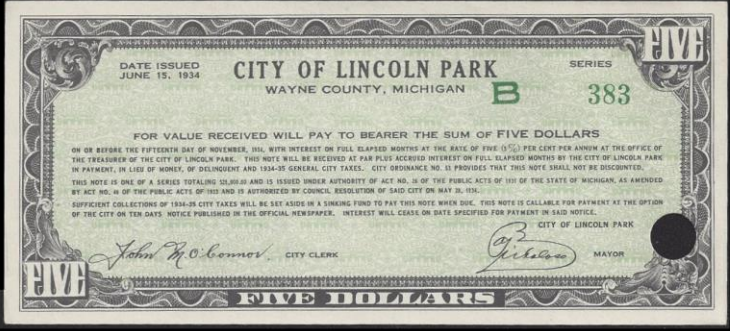
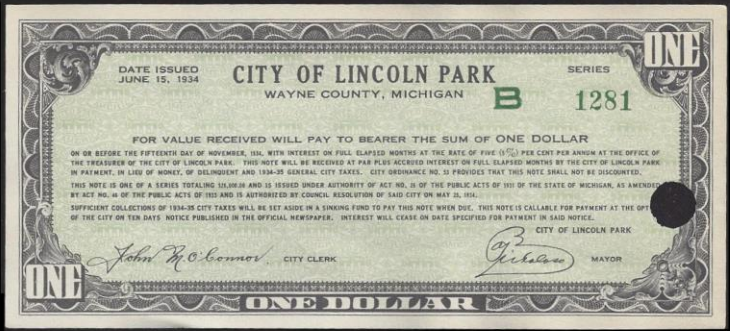


August 15, 1971
1971.6219178

8.196 yrs

Current Monetary System

2019.679 - 2028.279



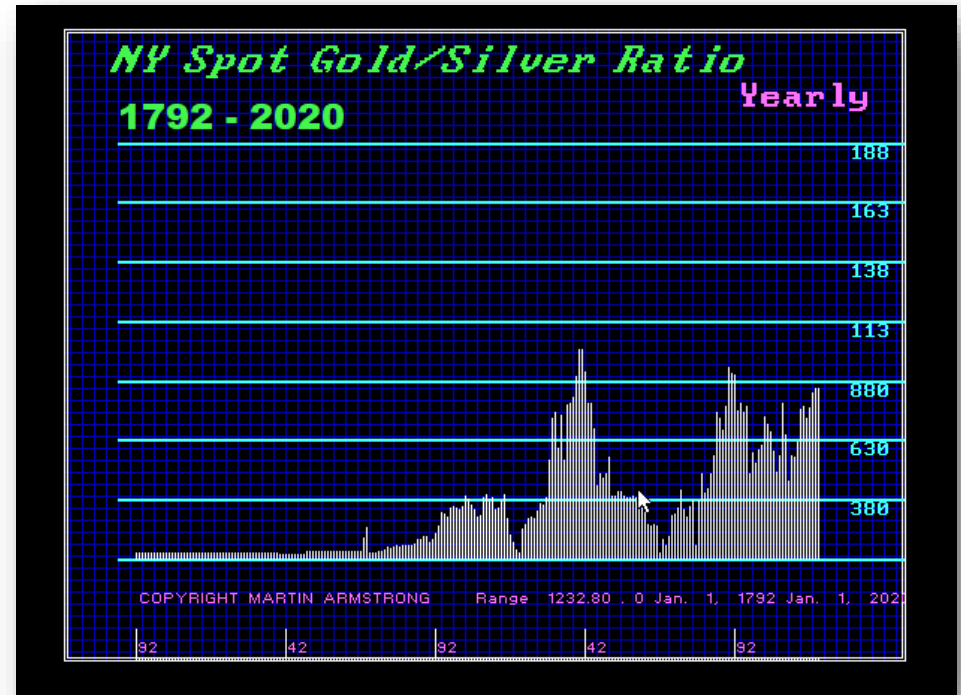
Depression Scrip 1934
City of Lincoln Park - Wayne County, Michigan

St. Petersburg, Florida, 1933 5 cents Depression Scrip with awesome serial # 2525
Expired December 31st, 1933

Gold – Can it Survive the Generational Shift?



SS Central America Sinking – 1857



US WHOLESALE COMMODITY PRICE INDEX
1800-1934 (1926 = 100)



The three great commodity waves used by Kondratieff

COPYRIGHT MARTIN A. ARMSTRONG ALL RIGHTS RESERVED

Purchasing Power of Gold Fluctuated at all times



US \$20 Gold (1849-1932)

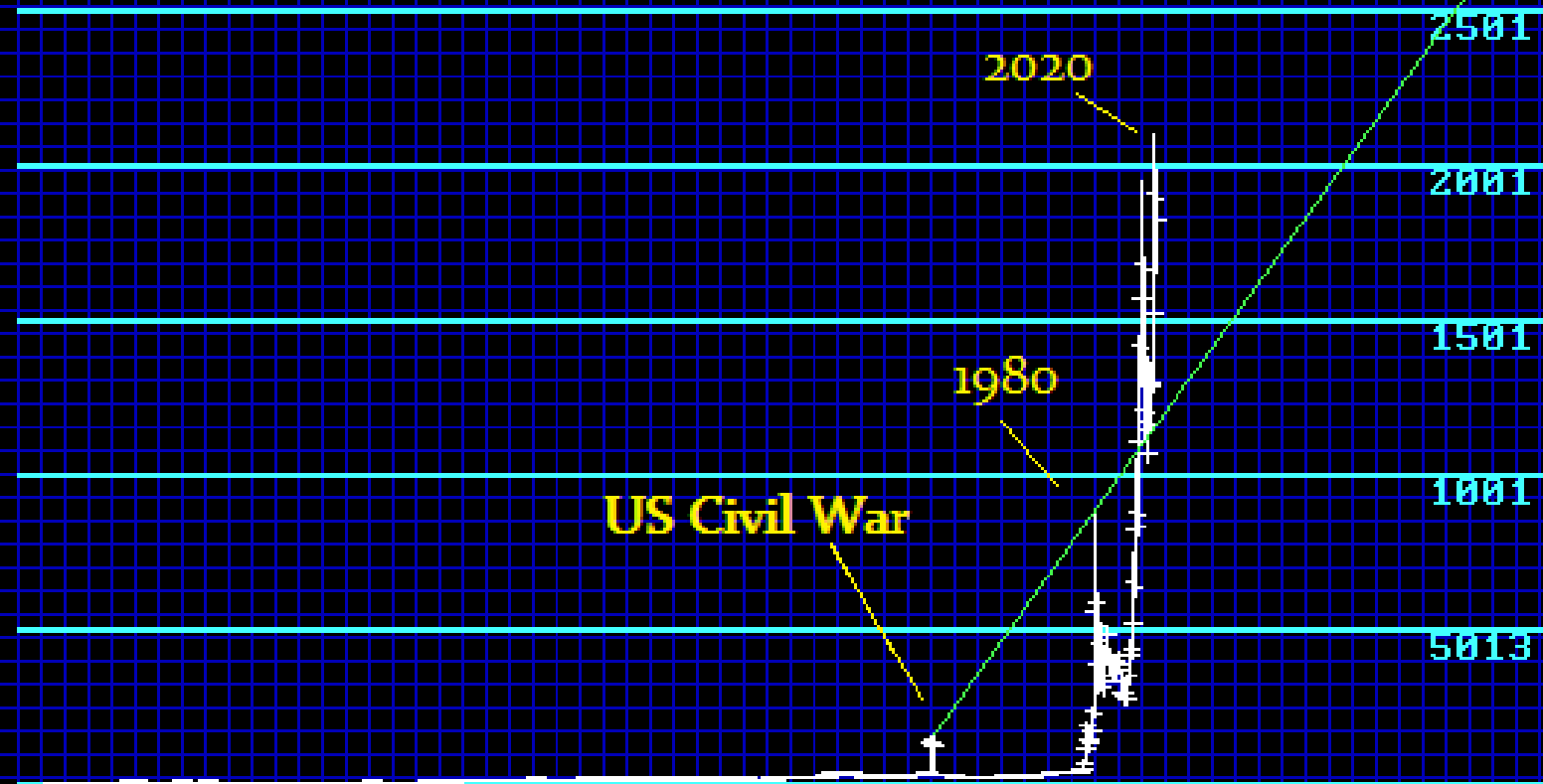
Even the ratio of silver to gold was never consistent. There were times when new discoveries of silver poured from the mines leading to the decline in purchasing power of the silver. Likewise, there were times when gold became more common than silver. Even during the California Gold Rush of 1849, the purchasing power of gold declined sharply because there was too much of it coming around.



For you see, there is such a thing as a BUSINESS CYCLE. They simply refuse to understand the basic monetary theory or the history of money, which had been many things for over 6,000 years. It does not matter what the money might be at any point in time. It will always decline in value as assets rise which we call inflation, and as people need cash and assets decline, we call that a recession.

New York Comex Spot Gold 1264 - 2021

Yearly



COPYRIGHT MARTIN ARMSTRONG Range 4888.00 . 0 Jan. 1, 1264 Jan. 1, 2021

Real Estate

The Event Horizon



1. Rising Interest Rates
2. Tax Migration
3. Intl Nat'l War

What Does the Future Hold with
Recession & World War III



There is probably no greater question than what will happen to real estate if we head into inflation, war, possible depression, and sovereign defaults. There has been much myth about real estate and how the typical pundits forecast real estate entirely based upon interest rates. However, much of what we know today as Fannie Mae etc., comes from the Roosevelt era. These things did not predate the bottom of the Great Depression in 1932. To further complicate matters, there were no 30-year mortgages before Roosevelt.

UK Residential Real Estate Index (REAUK)

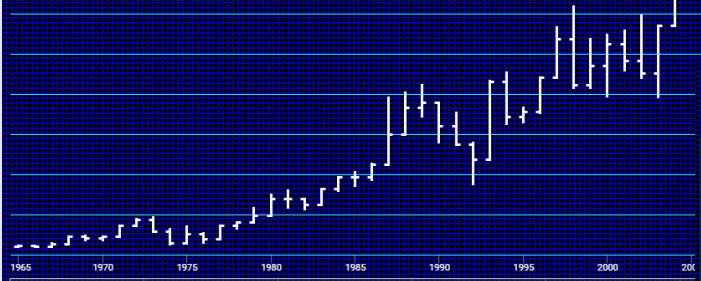
Expressed in British Pound

CHART TOOLS

Yearly

UK Residential Real Estate Index

Yearly Timing Arrays



US Residential Real Estate Index (REOUS)

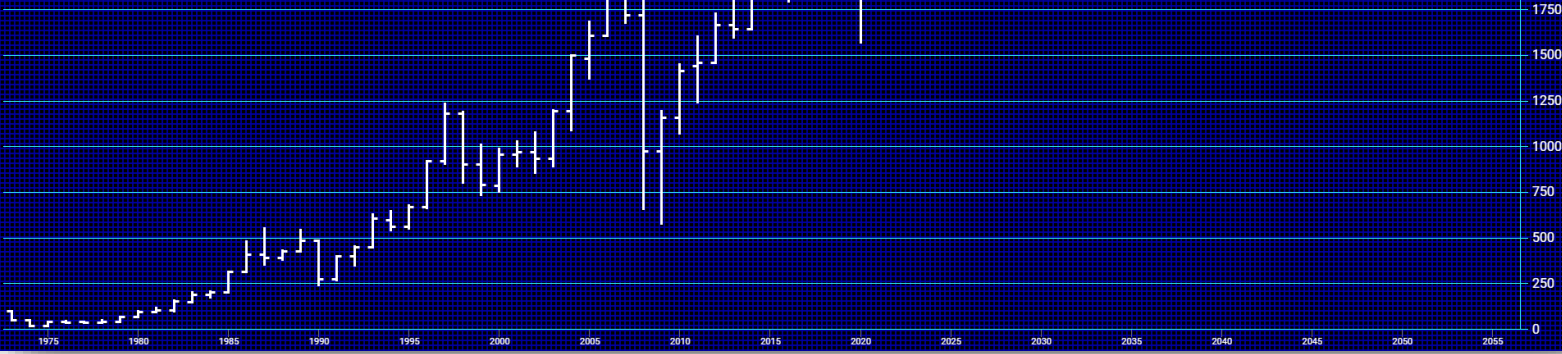
Expressed in US Dollar

CHART TOOLS

Yearly

US Residential Real Estate Index

Yearly Timing Arrays





CBDC

CENTRAL BANK

 **DIGITAL CURRENCY**

Can Bitcoin Survive



Can Anyone Shut Bitcoin Down?

While Bitcoin has no central authority and single point of failure, that does not prevent the US government from declaring anyone operating either requires a banking license or they are engaged in money laundering. The lack of a centralized hub is irrelevant. Anyone traveling who has a Bitcoin account must declare what they have traveling or subject it all to confiscation and perjury.

Nuclear War

Even if there is an all-out nuclear war, they argue that such a war would only be in the Northern Hemisphere so Bitcoin wouldn't miss a beat in the Southern Hemisphere. That is really biased.

If They Can't Shut It Down, Won't They Ban It?

Biden can issue an Executive Order banning Bitcoin and it would become illegal to deal in it just as they have done for drugs sending it to the depths of a black market which would not really make Bitcoin viable. You can

Can Bitcoin Survive



Is Computer Code Protected Speech?

Bitcoin maybe simply computer code, but the CFTC has already declared that if someone is claiming to be managing money using computer code, they must have access to it. It is not free speech.

Bitcoin a Commodity?

The US government has defined Bitcoin as a commodity and property. The IRS, the SEC, the CFTC, and other federal agencies have addressed Bitcoin as tax able and as such you must reveal your holdings.

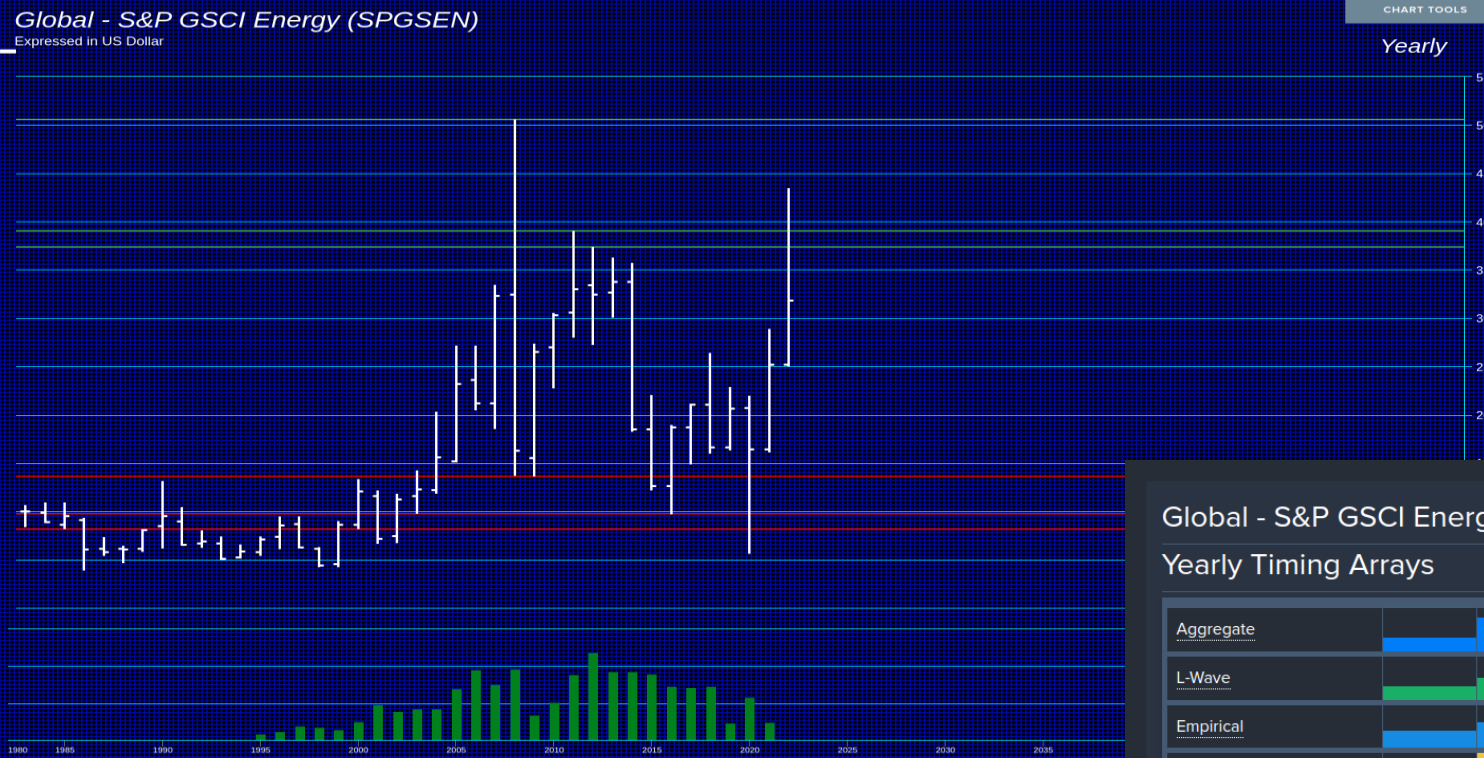
The Bottom Line

While the proponents of Bitcoin argue banning it would be politically unpopular, they fail to understand that such holding are typically anti-government in nature and they are already regarded as the deplorables. That is really a crazy argument put forth only by the biased.

S&P GLOBAL COMMODITIES

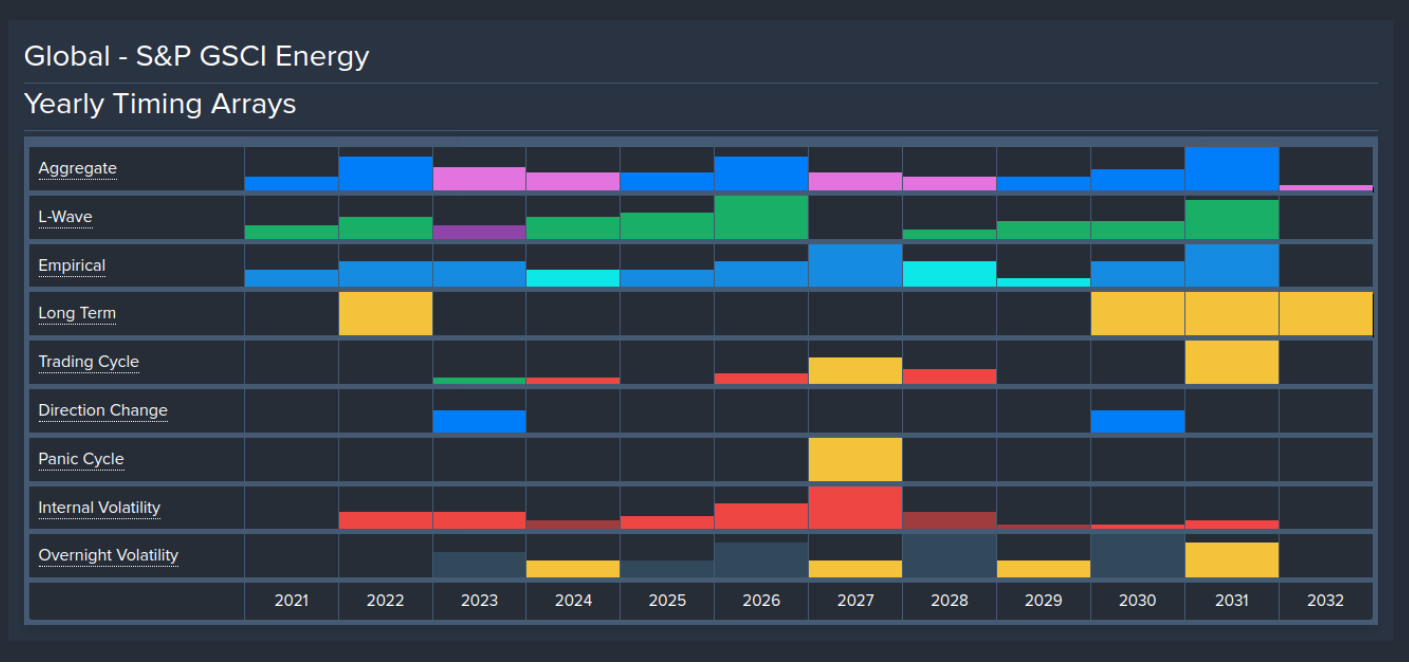
2022 WEC Global Markets Overview

S&P GSCI Energy (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
373.55	390.15	97.35	135.85
	505.45	81.45	



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bearish	Neutral	Bullish

S&P GSCI Energy (as of QUARTERLY close – Sep 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
373.55	375.90	211.85	77.80
	390.15	194.70	74.35
	494.95	137.50	

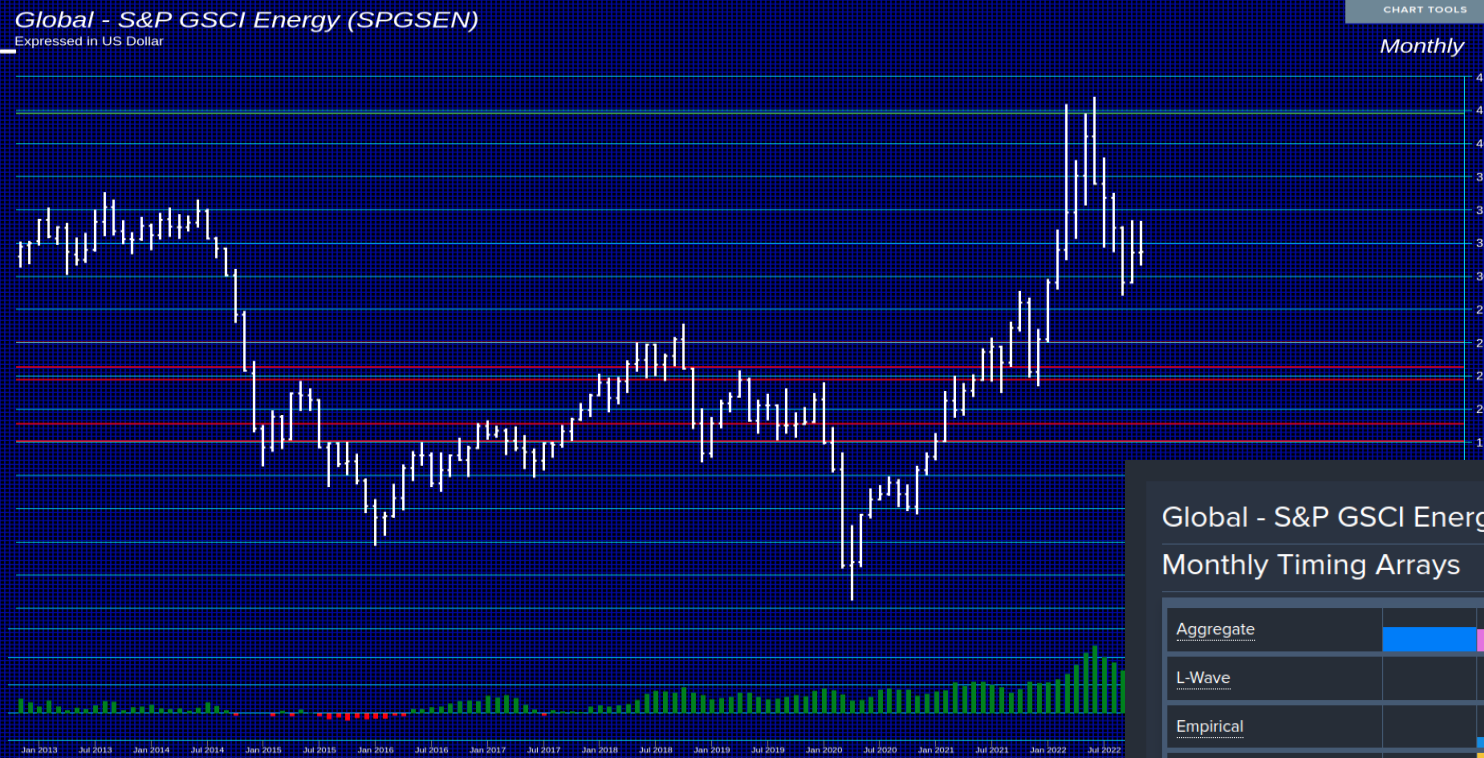
Global - S&P GSCI Energy Quarterly Timing Arrays

Aggregate												
L-Wave												
Empirical												
Long Term												
Trading Cycle												
Direction Change												
Panic Cycle												
Internal Volatility												
Overnight Volatility												
	Jul-2022	Oct-2022	Jan-2023	Apr-2023	Jul-2023	Oct-2023	Jan-2024	Apr-2024	Jul-2024	Oct-2024	Jan-2025	Apr-2025

Quarterly Indicating Ranges

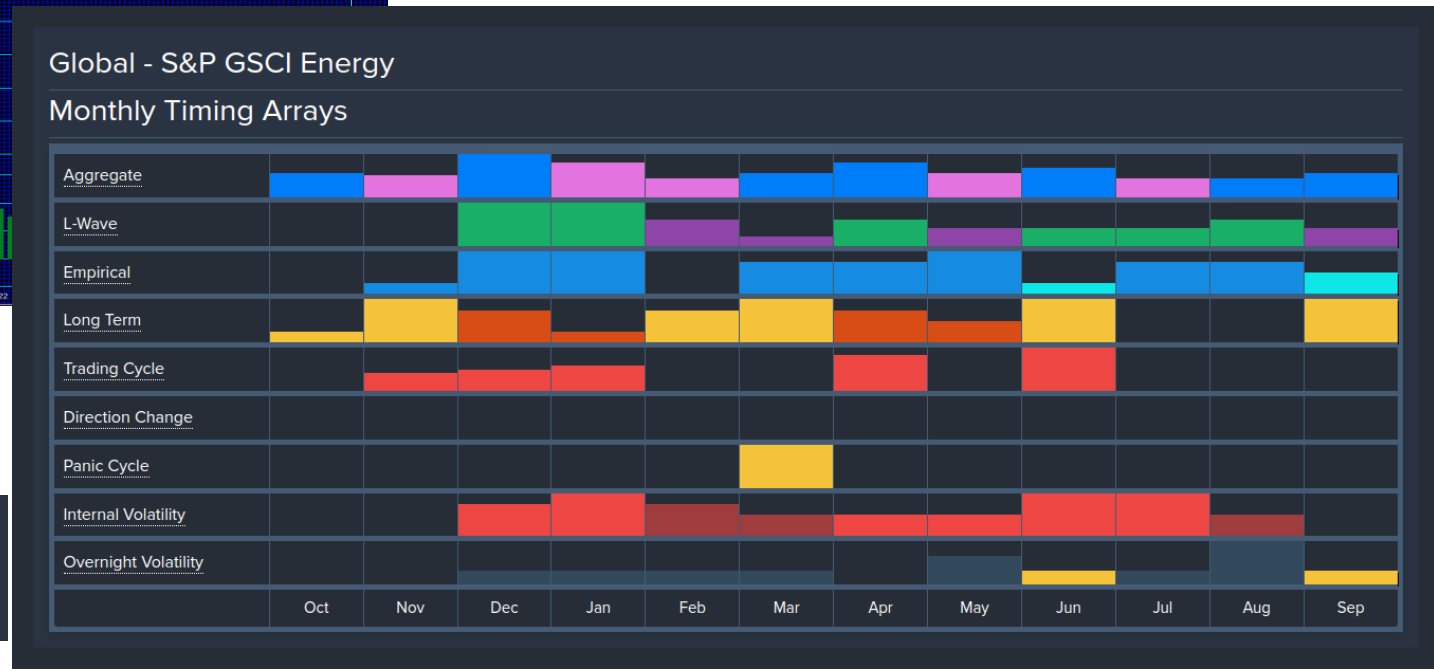
Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish

S&P GSCI Energy (as of MONTHLY close – Oct 2022)



Monthly Reversals

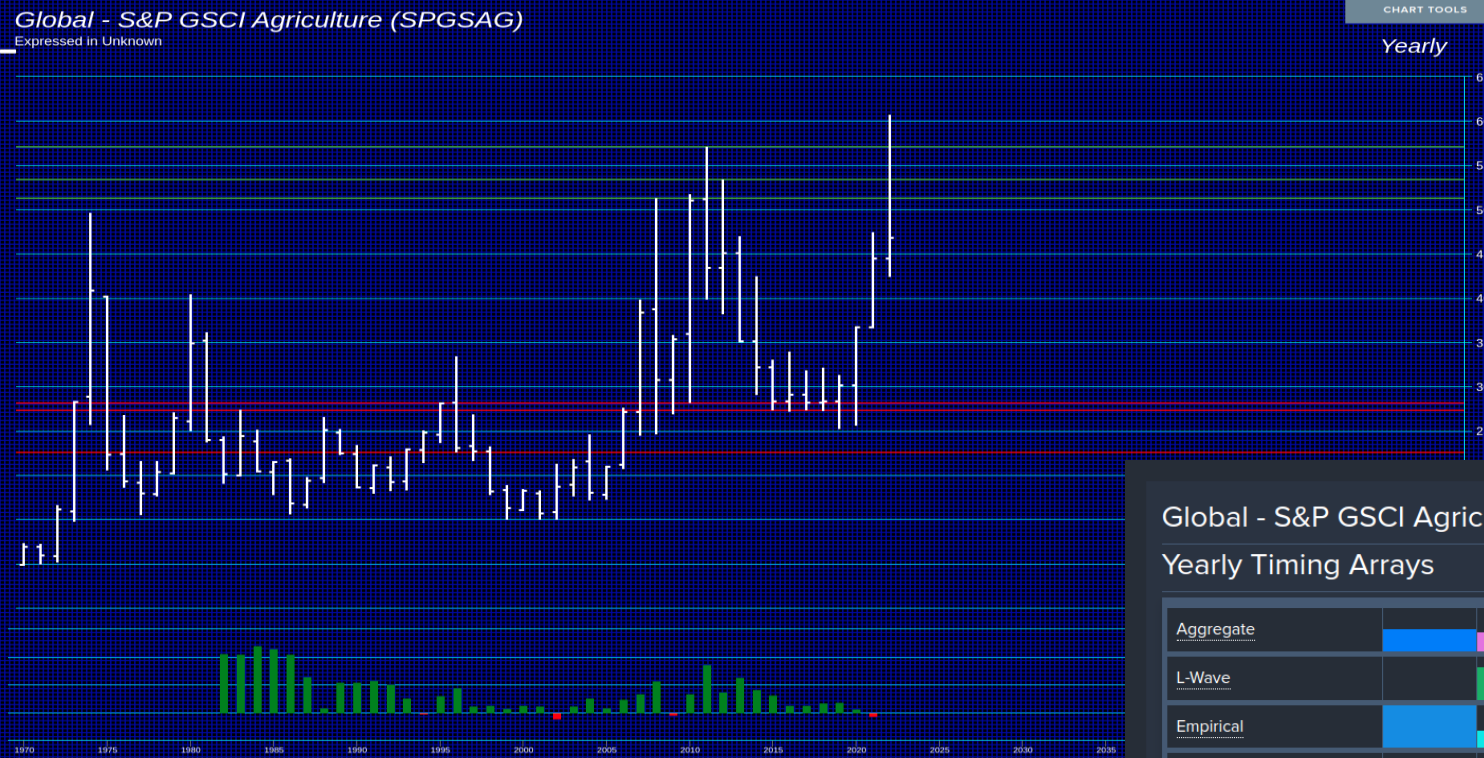
BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
494.95	422.45	250.00	222.05
		231.30	188.55
			175.45



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Neutral	Bullish	Bullish

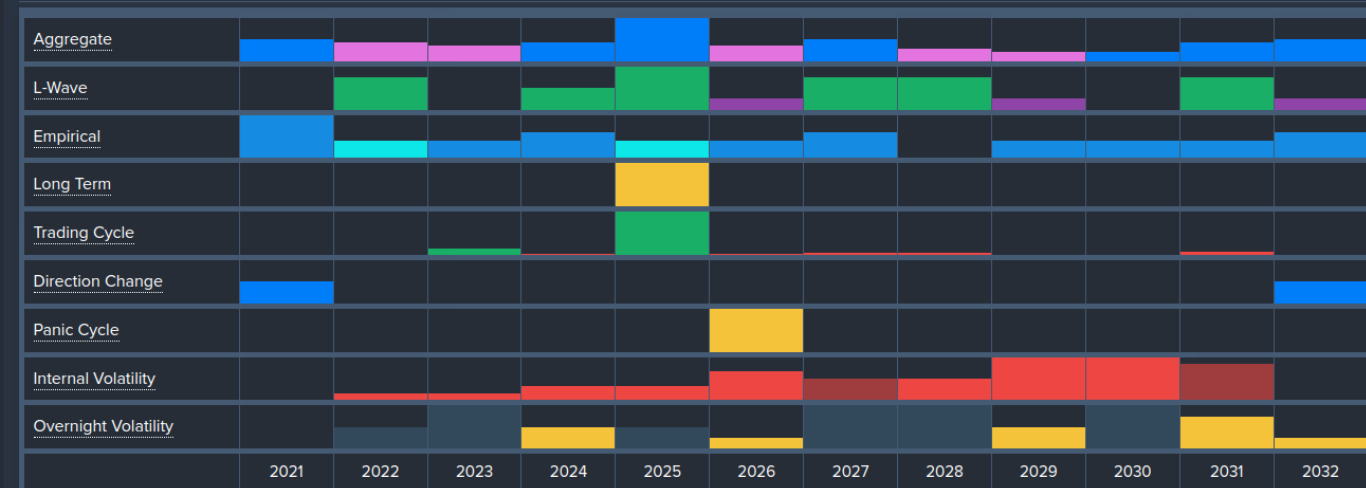
S&P GSCI Agriculture (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
570.50	513.05		281.15
	533.70		273.15
			225.40

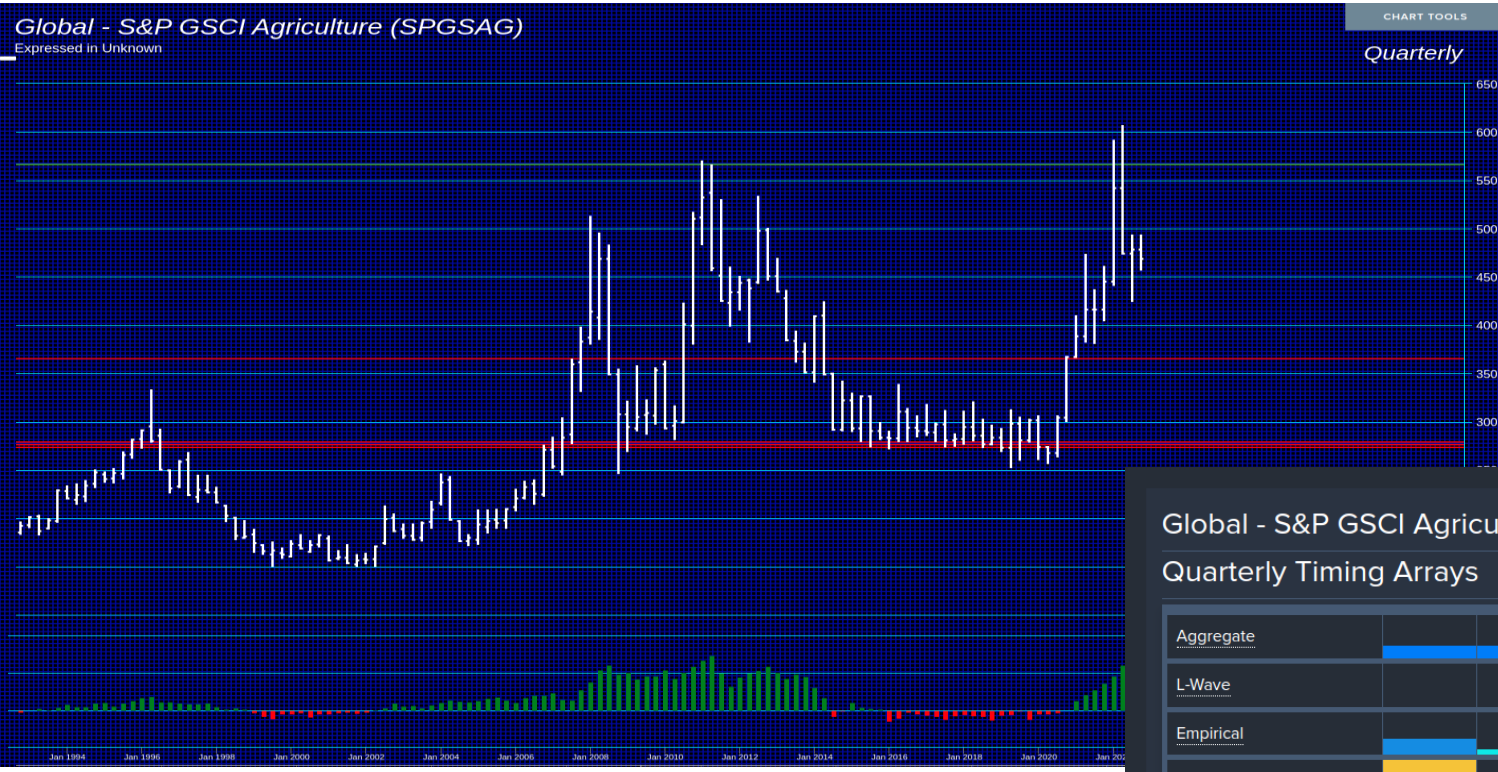
Global - S&P GSCI Agriculture Yearly Timing Arrays



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Neutral	Bullish	Bullish

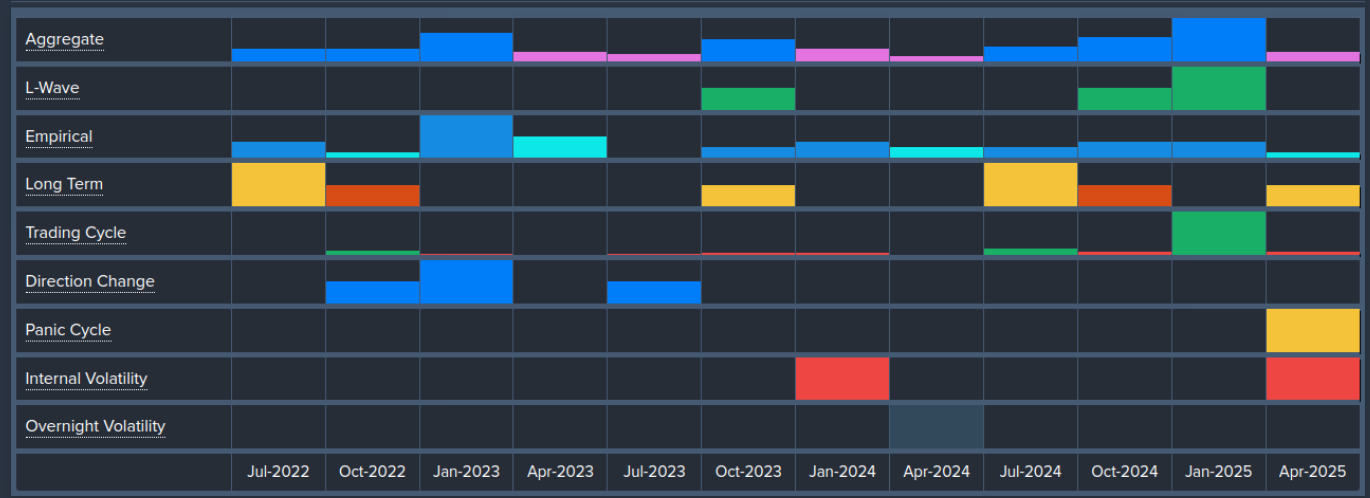
S&P GSCI Agriculture (as of QUARTERLY close – Sep 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	566.50	365.65	273.35
		278.80	273.15
		276.45	

Global - S&P GSCI Agriculture Quarterly Timing Arrays



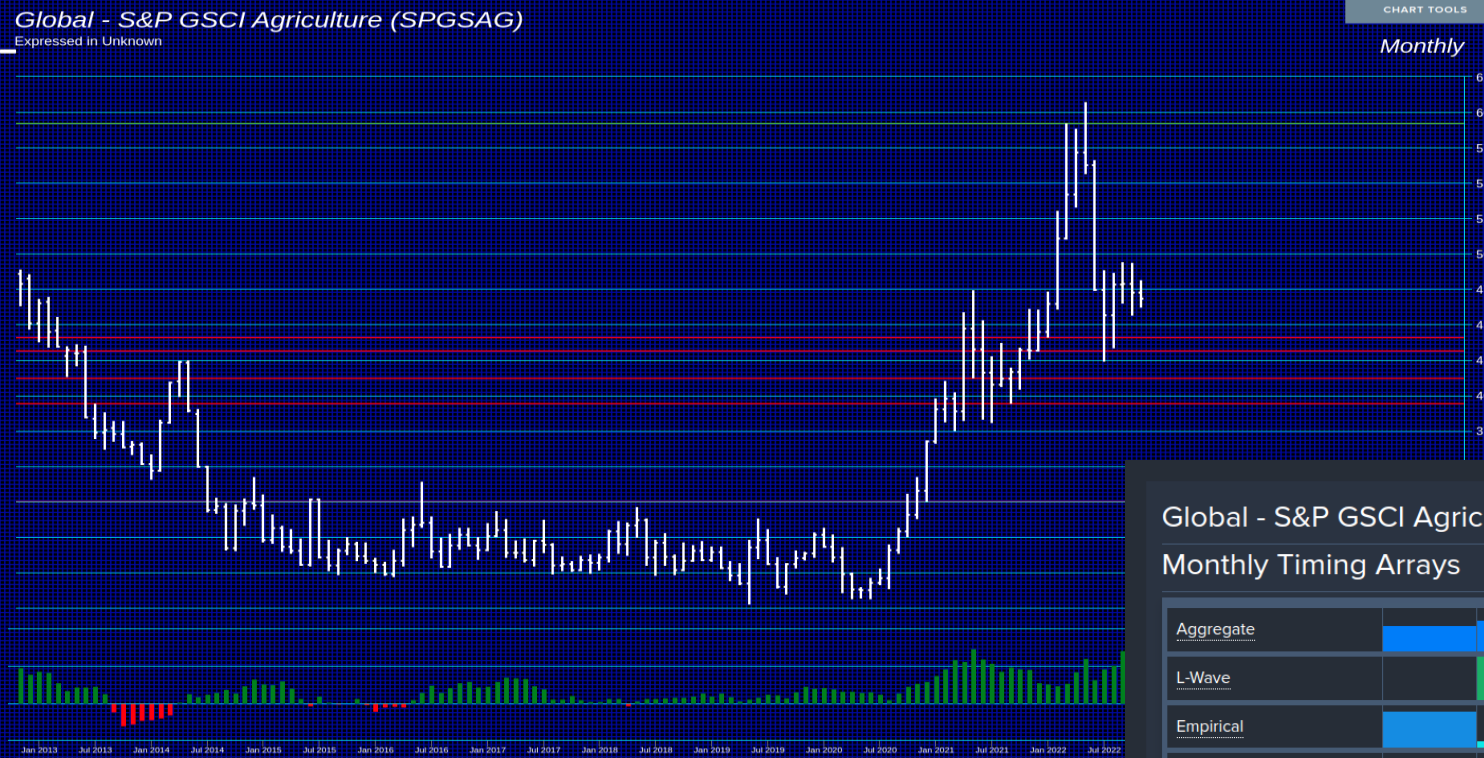
Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish

2022-11-22

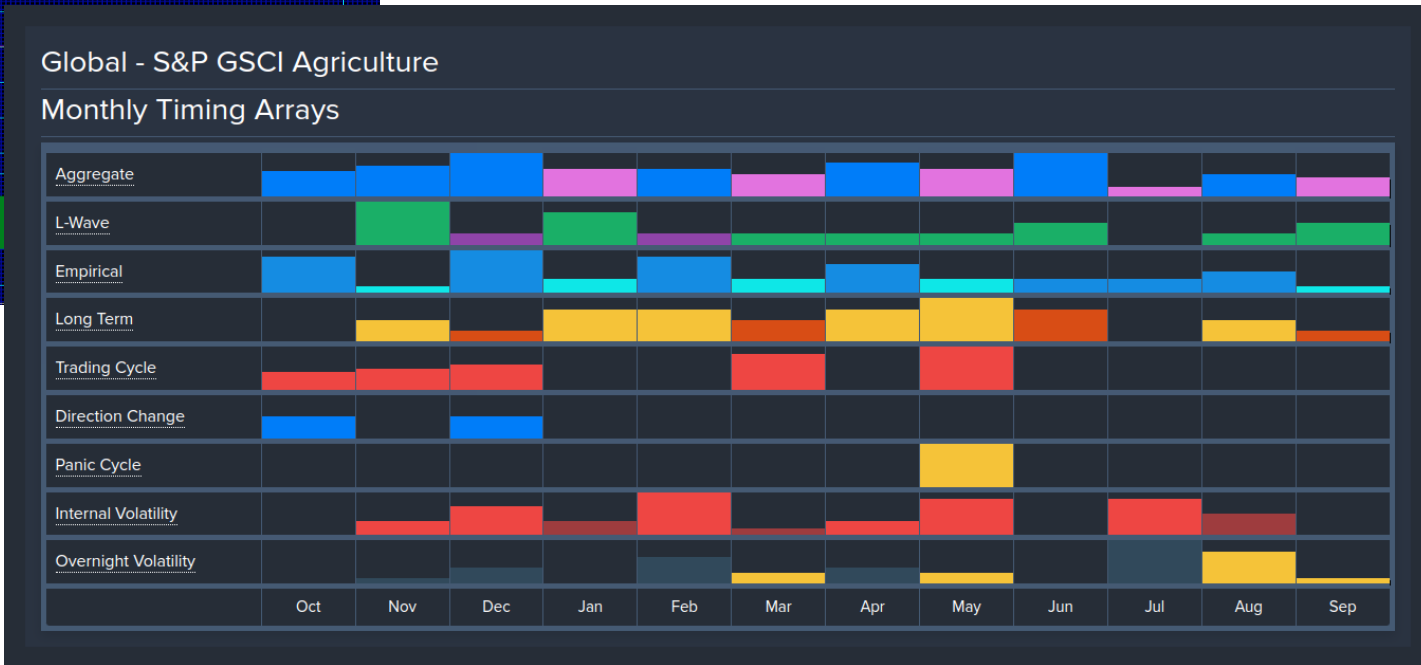
•PLEASE NOTE: Some of the information in this document has been updated following the 2022 WEC to remove or correct any unintended errors that were found. This is the final, updated version. We apologize for any confusion or inconvenience.

S&P GSCI Agriculture (as of MONTHLY close – Oct 2022)



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
592.00		431.45	440.65
		394.35	412.05
		325.10	



Monthly Indicating Ranges

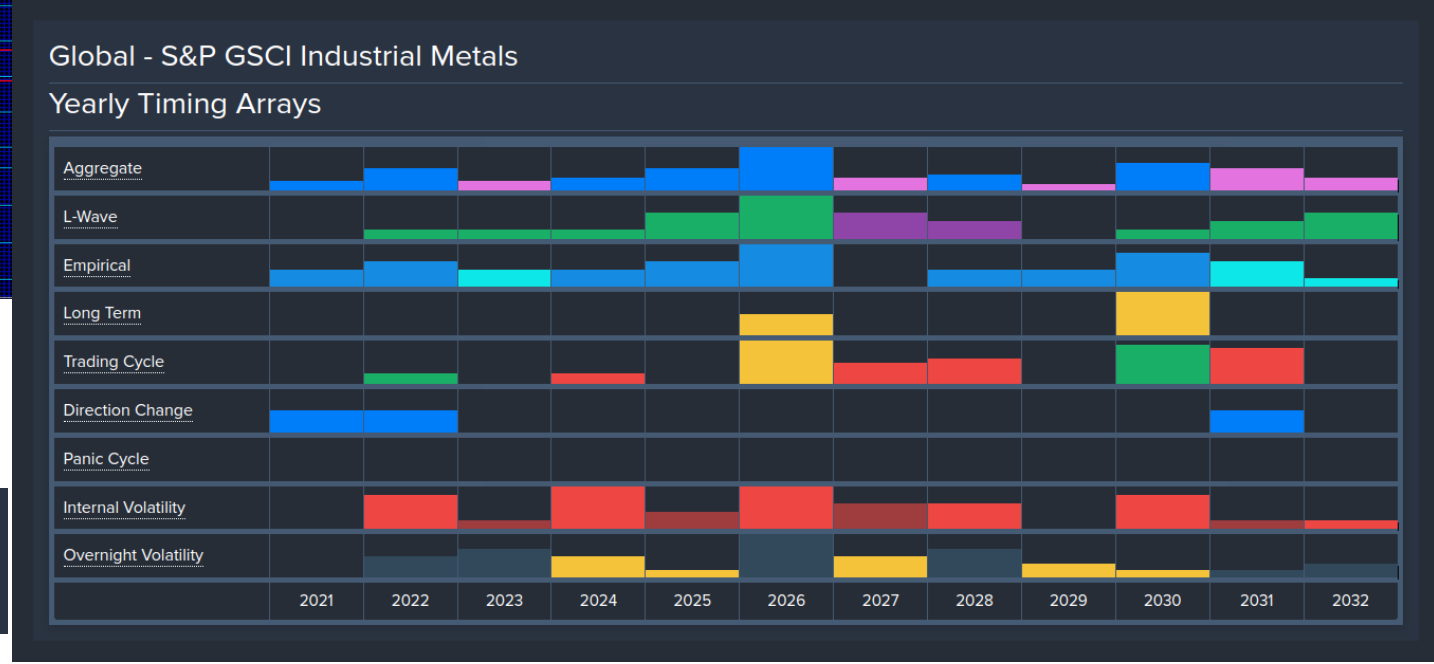
Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Neutral	Bullish	Bullish

S&P GSCI Industrial Metals (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	502.50	143.25	187.00
	536.60		



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish

2022-11-22

•PLEASE NOTE: Some of the information in this document has been updated following the 2022 WEC to remove or correct any unintended errors that were found. This is the final, updated version. We apologize for any confusion or inconvenience.

S&P GSCI Industrial Metals (as of QUARTERLY close – Sep 2022)

Global - S&P GSCI Industrial Metals (GSINSPT)
Expressed in US Dollar

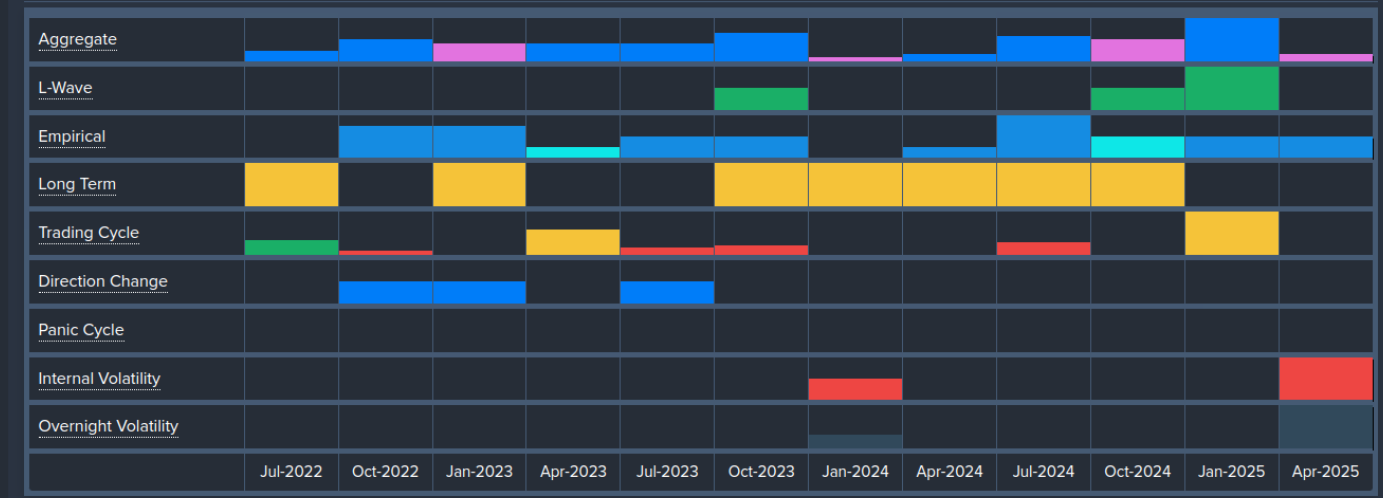
CHART TOOLS
Quarterly



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
		379.25	238.00
		361.55	
		255.10	
		250.55	

Global - S&P GSCI Industrial Metals
Quarterly Timing Arrays

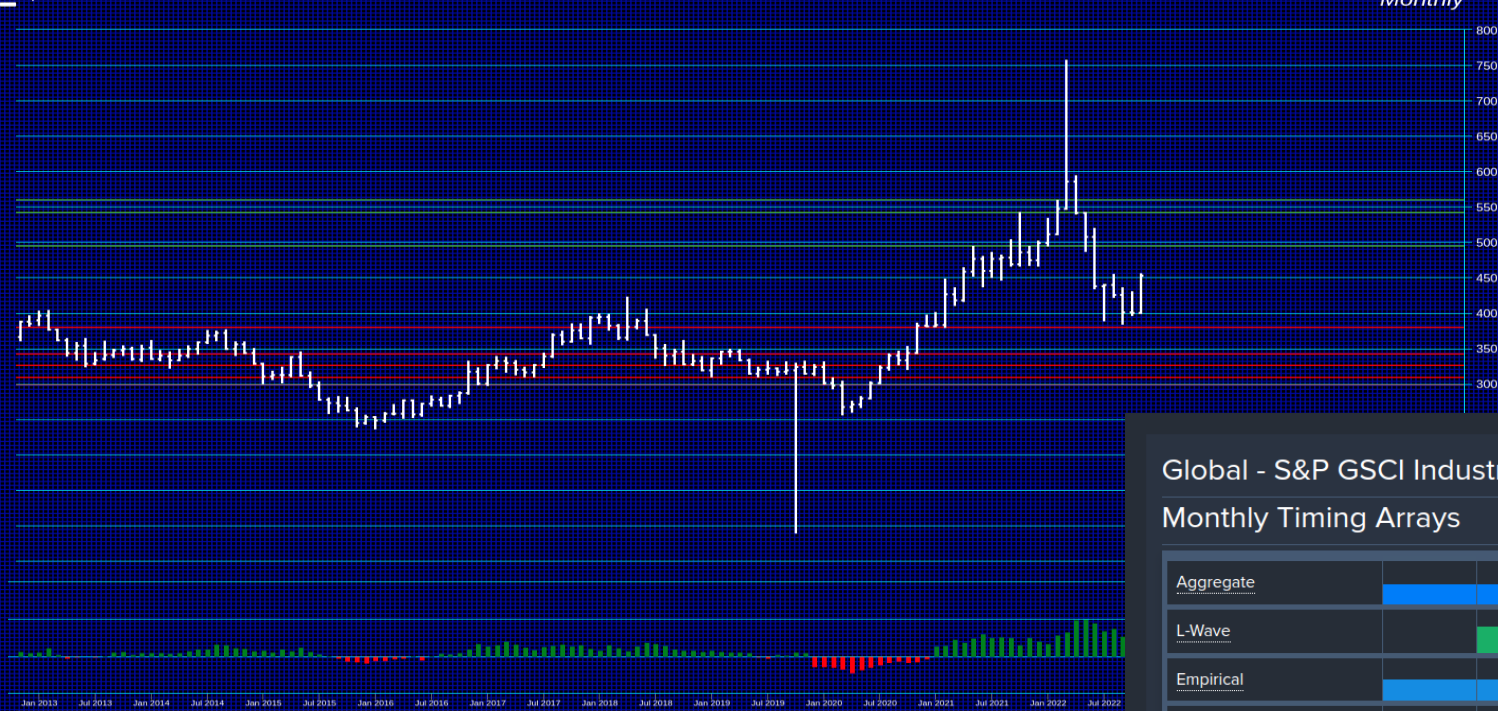


Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bullish	Bullish	Bullish

S&P GSCI Industrial Metals (as of MONTHLY close – Oct 2022)

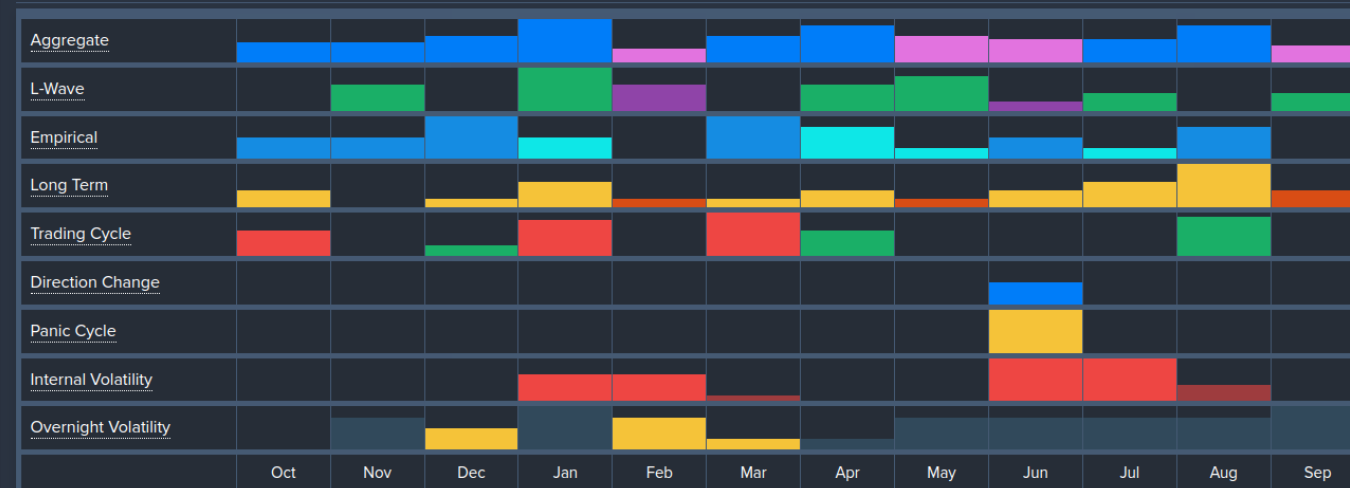
Global - S&P GSCI Industrial Metals (GSINSPT)
Expressed in US Dollar



Monthly Reversals

	BULLISH		BEARISH	
	MAJOR	MINOR	MAJOR	MINOR
		495.10	341.75	379.70
		541.80		325.80
		559.80		309.20
				299.15

Global - S&P GSCI Industrial Metals Monthly Timing Arrays



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bearish	Bullish

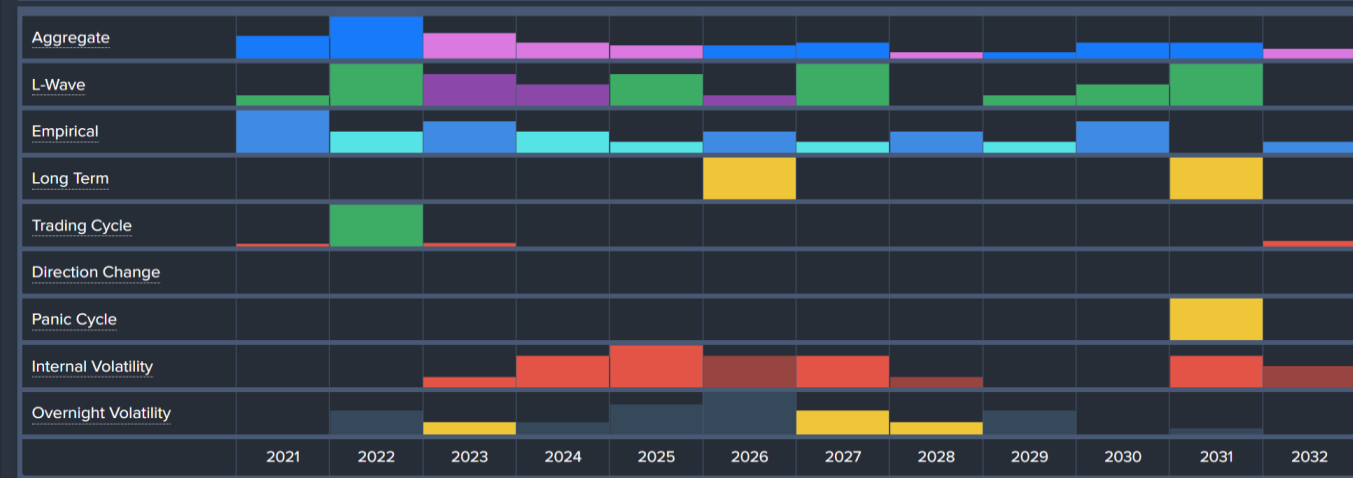
S&P GSCI Precious Metals (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
2,594.10		1,983.25	
		1,300.70	
		842.70	
		514.40	
		440.40	

Global - S&P GSCI Precious Metals Yearly Timing Arrays



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Neutral	Bullish	Bullish

S&P GSCI Precious Metals (as of QUARTERLY close – Sep 2022)

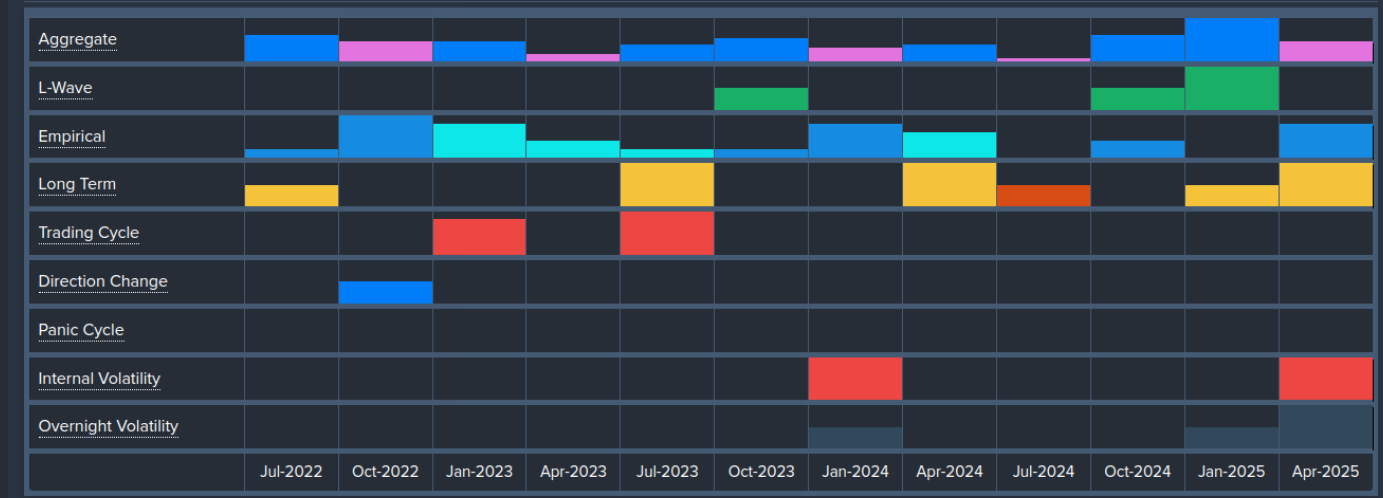
Global - S&P GSCI Precious Metals (GSPMTOT)
Expressed in US Dollar



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	2,355.95	1,623.20	1,402.35
	2,384.40	1,399.50	
		1,383.05	
		1,378.10	

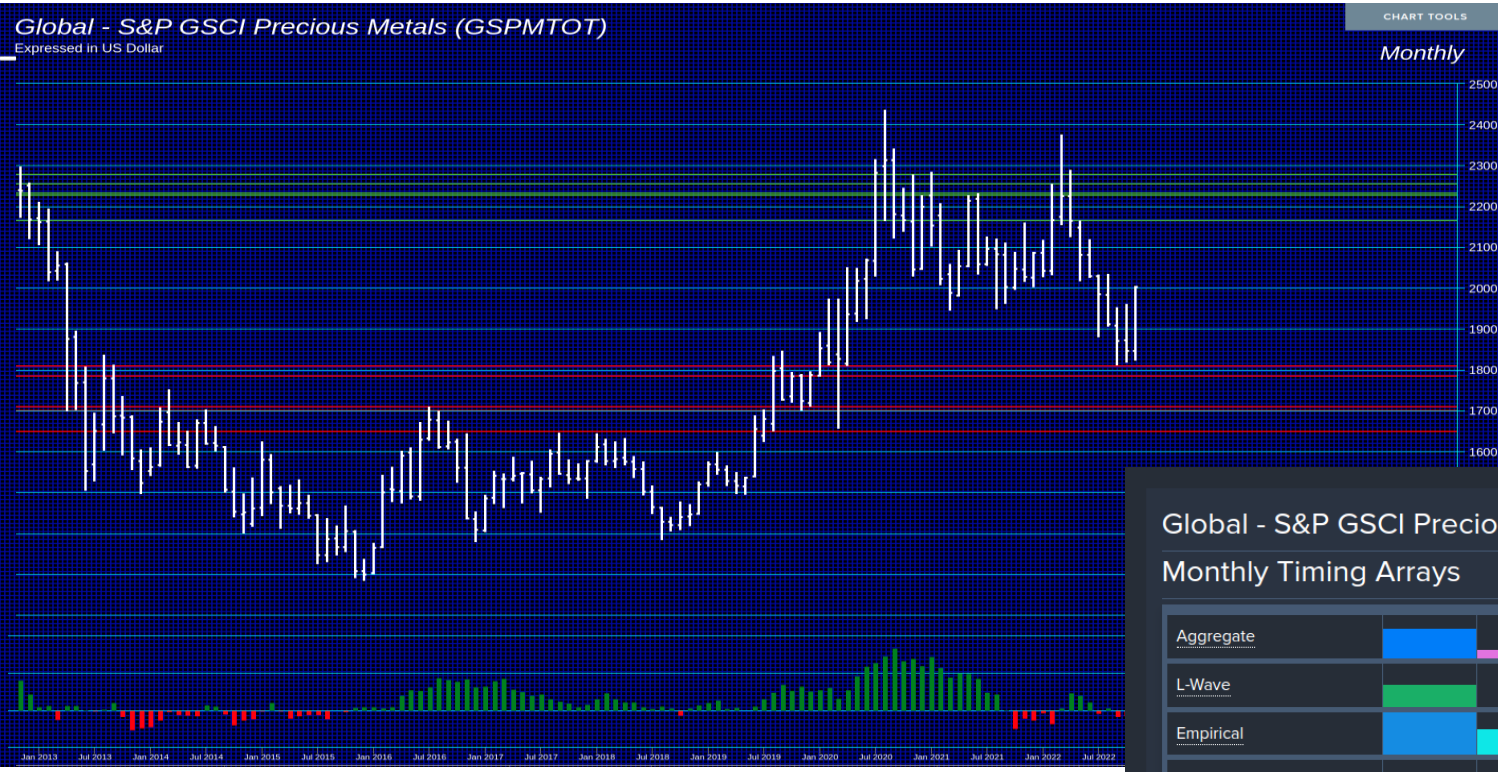
Global - S&P GSCI Precious Metals Quarterly Timing Arrays



Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bullish	Bullish

S&P GSCI Precious Metals (as of MONTHLY close – Oct 2022)



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
2,165.10	2,226.80	1,809.15	1,785.10
2,232.30		1,709.45	1,699.60
2,255.75			1,649.65
2,277.85			



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bearish	Bearish

GLOBAL COMMODITIES

2022 WEC Global Markets Overview

GOLD (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
		1,146.40	
		1,045.30	
		680.00	
		602.00	
		517.50	

Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish



GOLD (as of QUARTERLY close – Sept 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
		1,446.10	1,185.00
		1,267.20	
		1,214.20	
		1,202.40	

NY Gold Futures Quarterly Timing Arrays

Aggregate													
L-Wave													
Empirical													
Long Term													
Trading Cycle													
Direction Change													
Panic Cycle													
Internal Volatility													
Overnight Volatility													
	Jul-2022	Oct-2022	Jan-2023	Apr-2023	Jul-2023	Oct-2023	Jan-2024	Apr-2024	Jul-2024	Oct-2024	Jan-2025	Apr-2025	

Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bullish	Bullish

GOLD (as of MONTHLY close – Oct 2022)

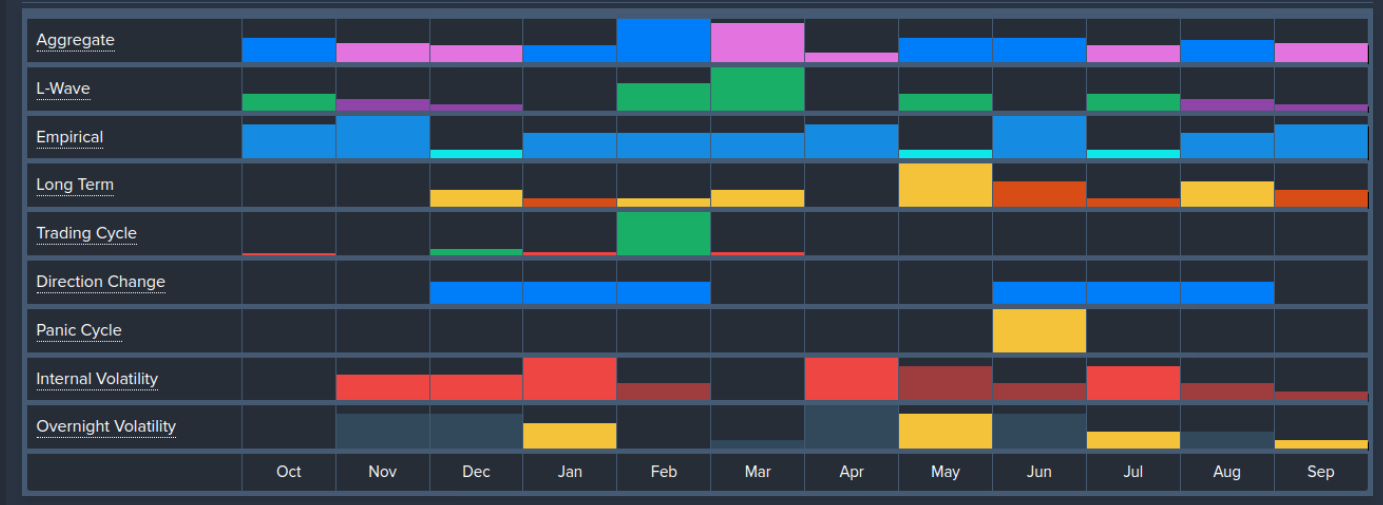
NY Gold Futures (GC20621N)
Expressed in US Dollar



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	1,805.00	1,575.00	1,446.10
	1,919.30	1,519.60	
	2,004.00	1,450.80	
	2,078.90	1,310.80	
	2,089.30		

NY Gold Futures
Monthly Timing Arrays



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bearish	Bearish

SILVER (as of YEARLY close – 2021)

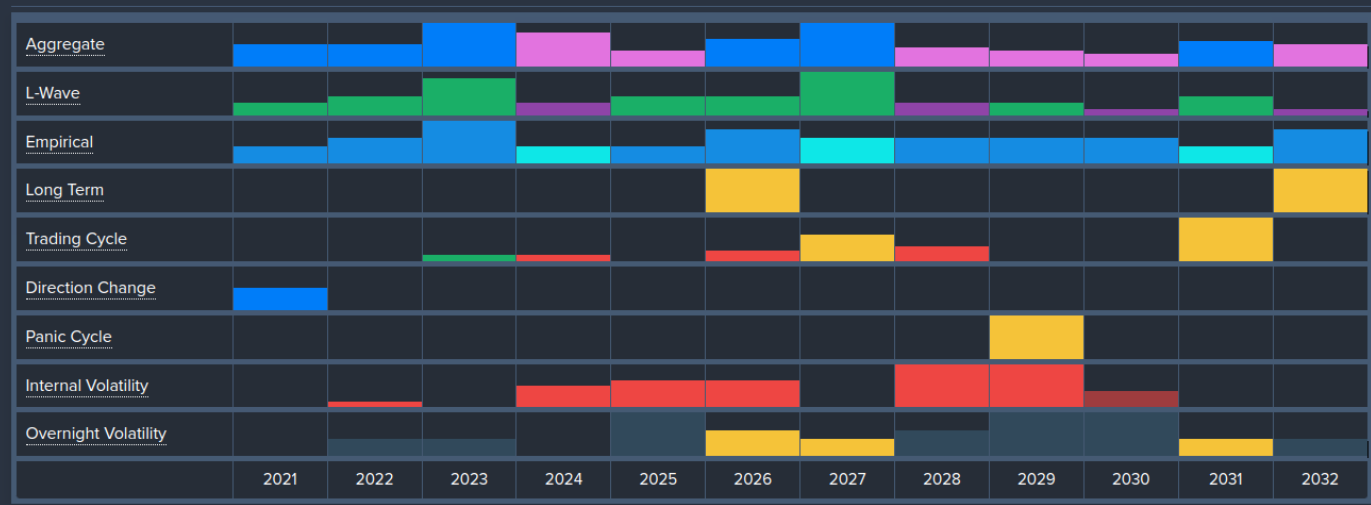
NY Silver COMEX Futures (SI20_&1N)
Expressed in US Dollar



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	30.9200	8.7500	14.4700
	35.1000	6.4360	
	37.4900		

NY Silver COMEX Futures
Yearly Timing Arrays



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish

SILVER (as of QUARTERLY close – Sept 2022)

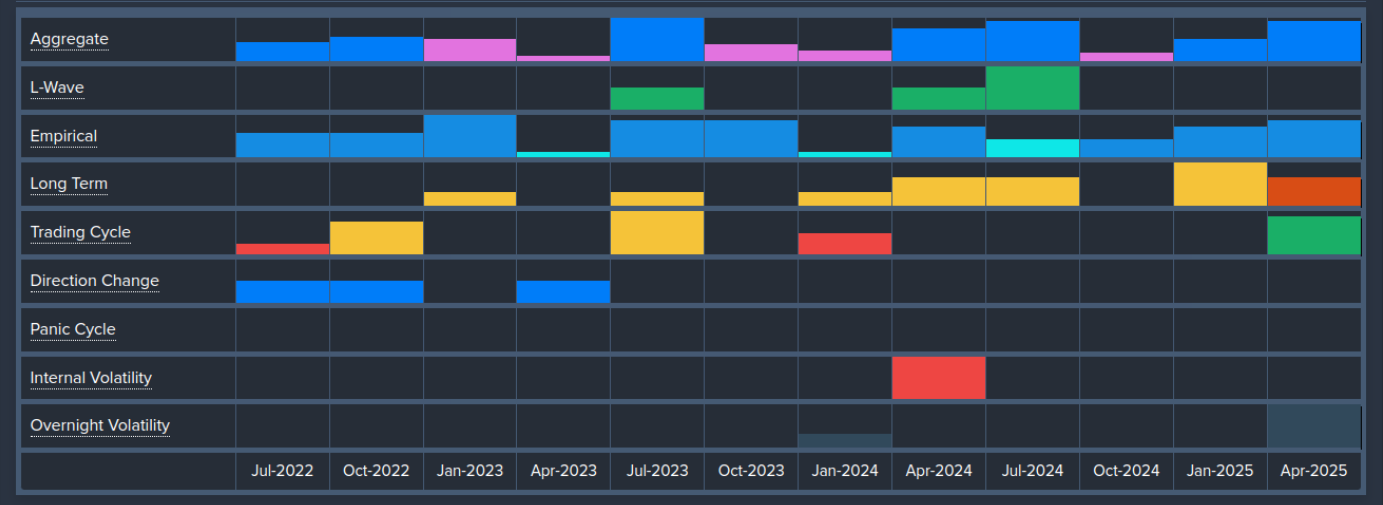
NY Silver COMEX Futures (SI20_&1N)
Expressed in US Dollar



Quarterly Reversals

	BULLISH		BEARISH	
	MAJOR	MINOR	MAJOR	MINOR
		28.3700	16.8600	13.9000
		29.9160	15.1240	13.8500
		30.3600	14.8800	
		35.1600		
		37.4900		

NY Silver COMEX Futures
Quarterly Timing Arrays



Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bullish	Bullish

SILVER (as of MONTHLY close – Oct 2022)

NY Silver COMEX Futures (SI20_&1N)
Expressed in US Dollar



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
23.2800	26.8200	17.2640	15.9340
26.1760		16.4700	15.8700
26.7400			14.9000
27.3600			

NY Silver COMEX Futures Monthly Timing Arrays

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Aggregate	Blue	Pink	Blue	Blue	Pink	Blue	Blue	Pink	Blue	Blue	Blue	Blue
L-Wave	Green	Green	Purple	Green	Green	Green	Purple	Green	Purple	Green	Purple	Green
Empirical	Blue	Cyan	Blue	Blue	Cyan	Blue	Cyan	Blue	Cyan	Blue	Cyan	Blue
Long Term	Yellow	Yellow	Yellow	Yellow	Orange	Yellow	Orange	Yellow	Orange	Yellow	Orange	Yellow
Trading Cycle		Red	Red	Red	Green		Green		Green		Green	
Direction Change		Blue	Blue	Blue								
Panic Cycle									Yellow			
Internal Volatility		Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red
Overnight Volatility					Yellow		Yellow				Yellow	

Monthly Indicating Ranges

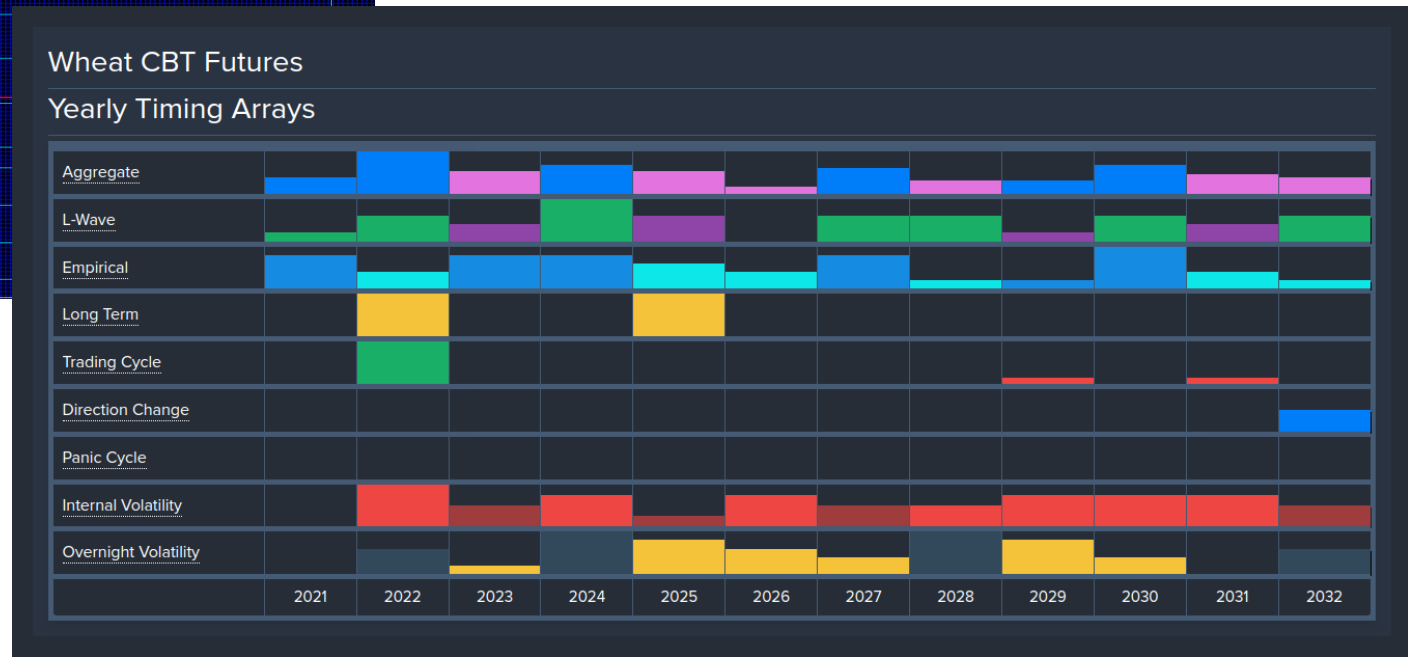
Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Bearish	Bearish	Bearish

WHEAT (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
799.50	1,009.00	311.00	
893.00			



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Neutral	Bullish

WHEAT (as of QUARTERLY close – Sept 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	1,009.00	601.00	485.00
	1,349.00	561.00	471.00
		463.00	

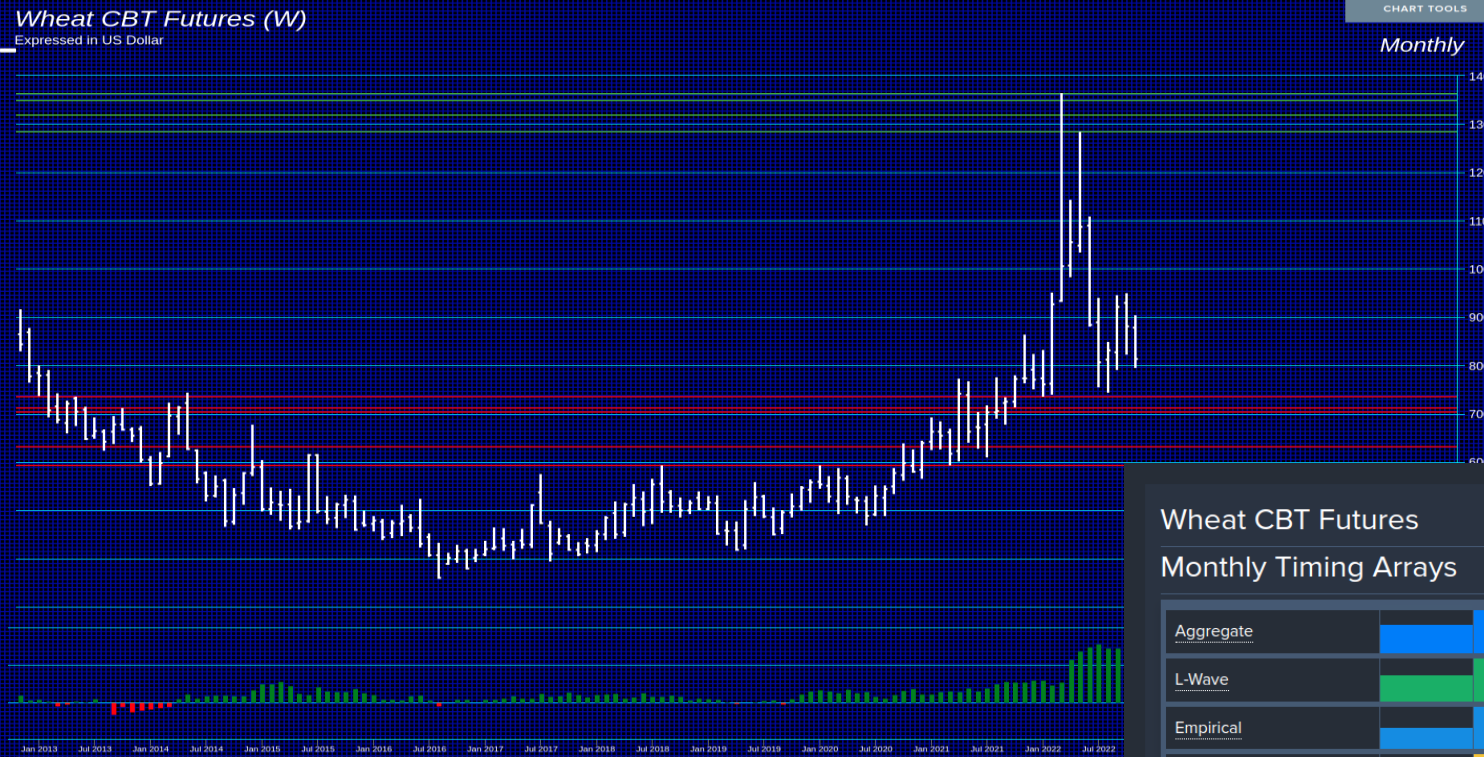
Wheat CBT Futures Quarterly Timing Arrays

Aggregate												
L-Wave												
Empirical												
Long Term												
Trading Cycle												
Direction Change												
Panic Cycle												
Internal Volatility												
Overnight Volatility												
	Jul-2022	Oct-2022	Jan-2023	Apr-2023	Jul-2023	Oct-2023	Jan-2024	Apr-2024	Jul-2024	Oct-2024	Jan-2025	Apr-2025

Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish

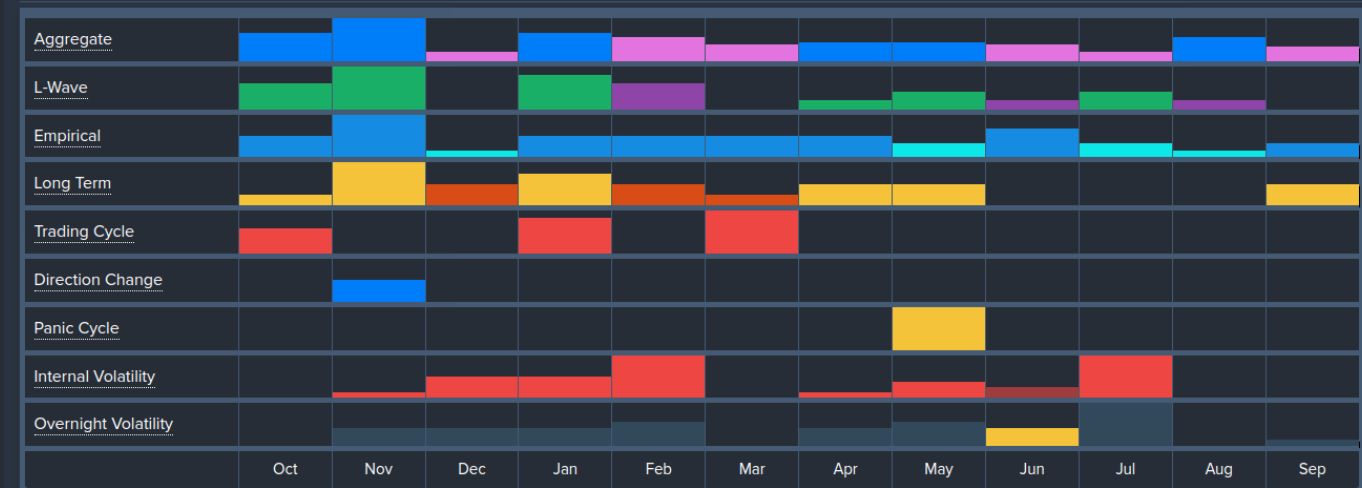
WHEAT (as of MONTHLY close – Oct 2022)



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	1,284.00	735.00	704.00
	1,318.00	712.50	632.00
	1,349.00		593.00
	1,363.00		

Wheat CBT Futures Monthly Timing Arrays



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Bearish	Bullish	Bullish

SOY (as of YEARLY close – 2021)

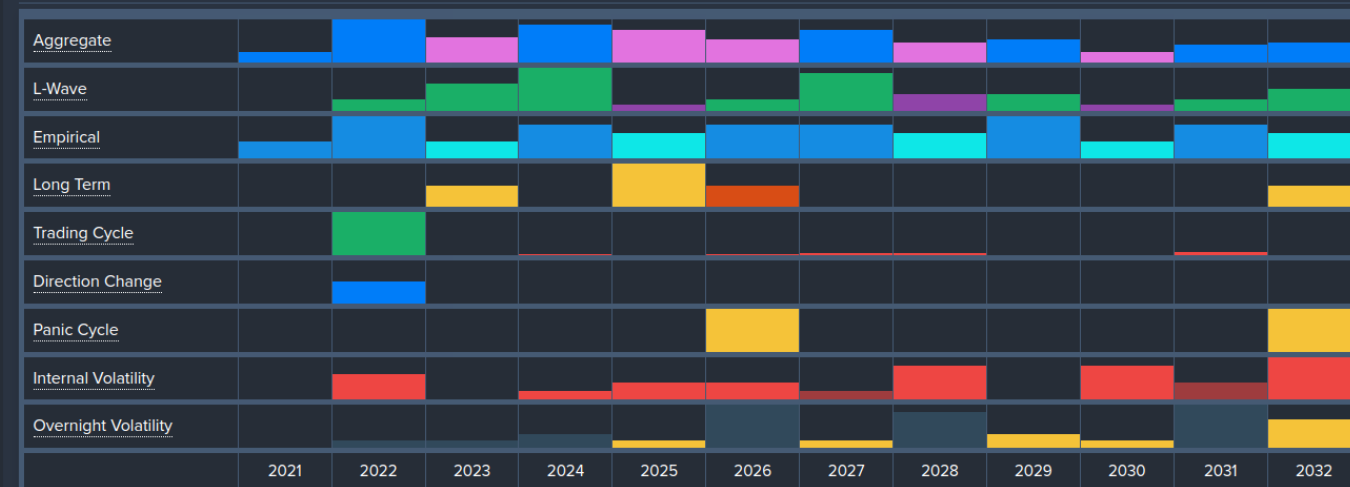
Soybean Meal CBT Futures (SM)
Expressed in US Dollar



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
451.00		251.00	296.00
509.00			263.50
554.00			

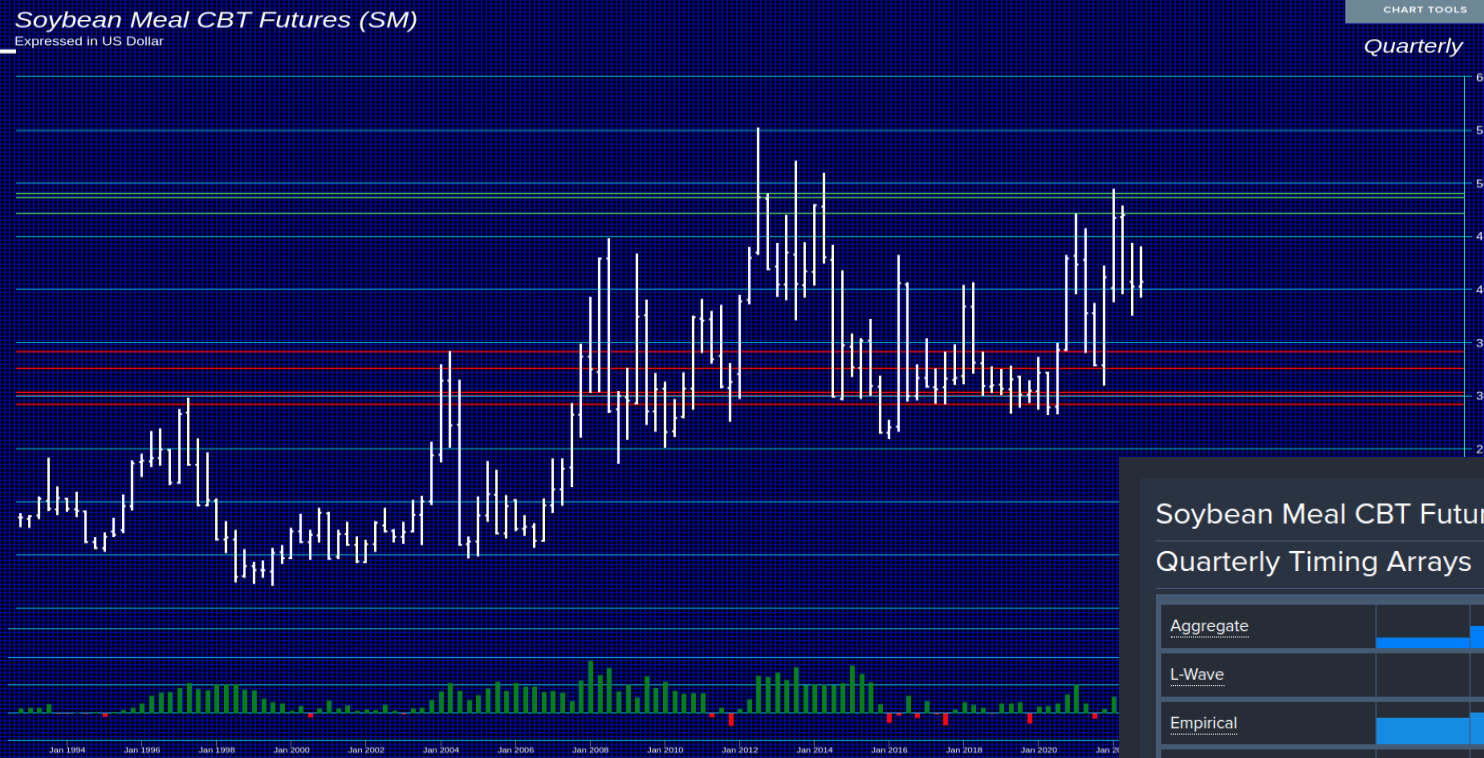
Soybean Meal CBT Futures Yearly Timing Arrays



Yearly Indicating Ranges

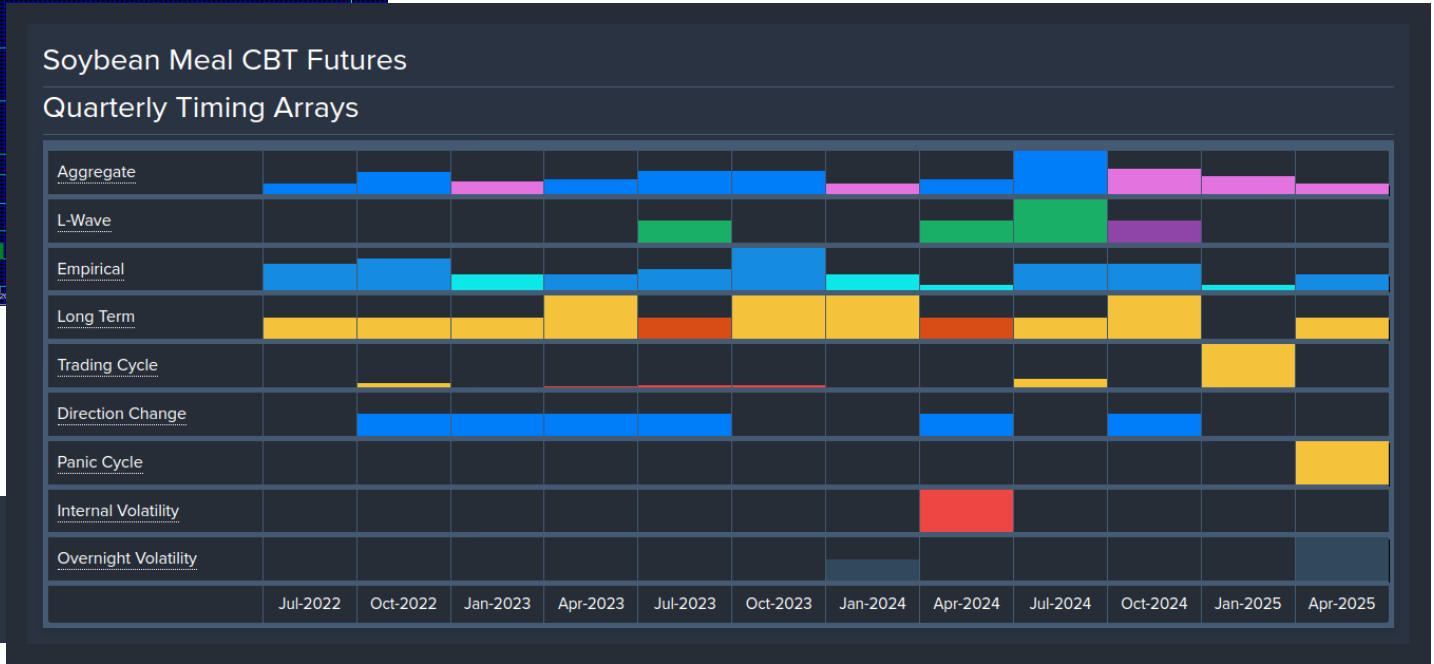
Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Neutral	Neutral	Bullish

SOY (as of QUARTERLY close – Sept 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	471.00	341.50	303.00
	486.00	325.50	291.50
	490.00	300.00	



Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Neutral	Bullish	Bullish

SOY (as of MONTHLY close – Oct 2022)

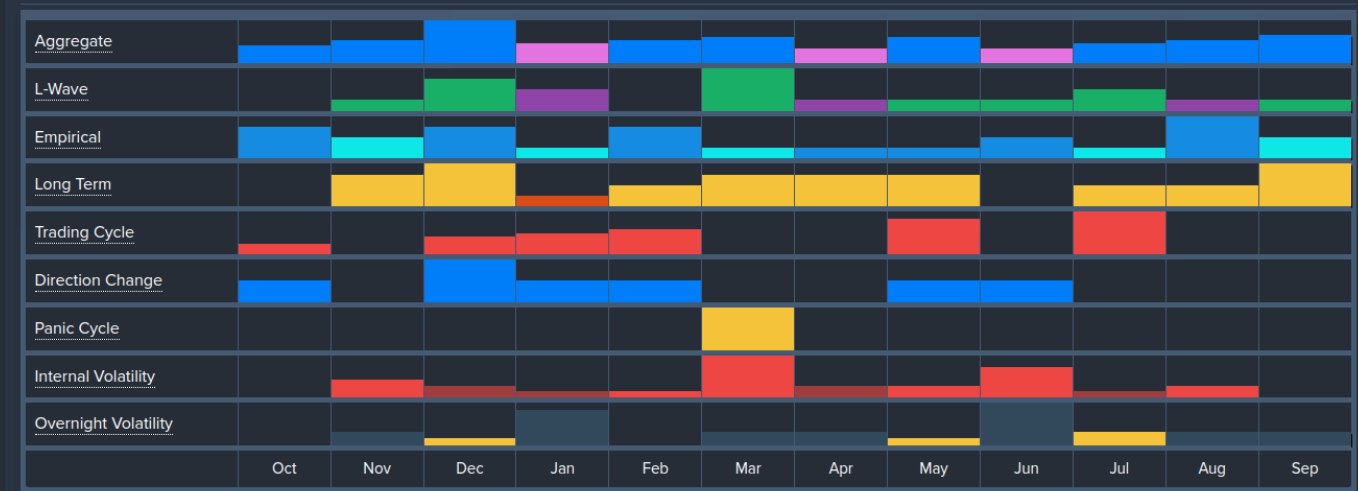
Soybean Meal CBT Futures (SM)
Expressed in US Dollar



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	508.00	339.50	340.50
	509.00		309.00
	544.00		302.00
	554.00		300.50

Soybean Meal CBT Futures Monthly Timing Arrays



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Neutral	Bullish	Bullish

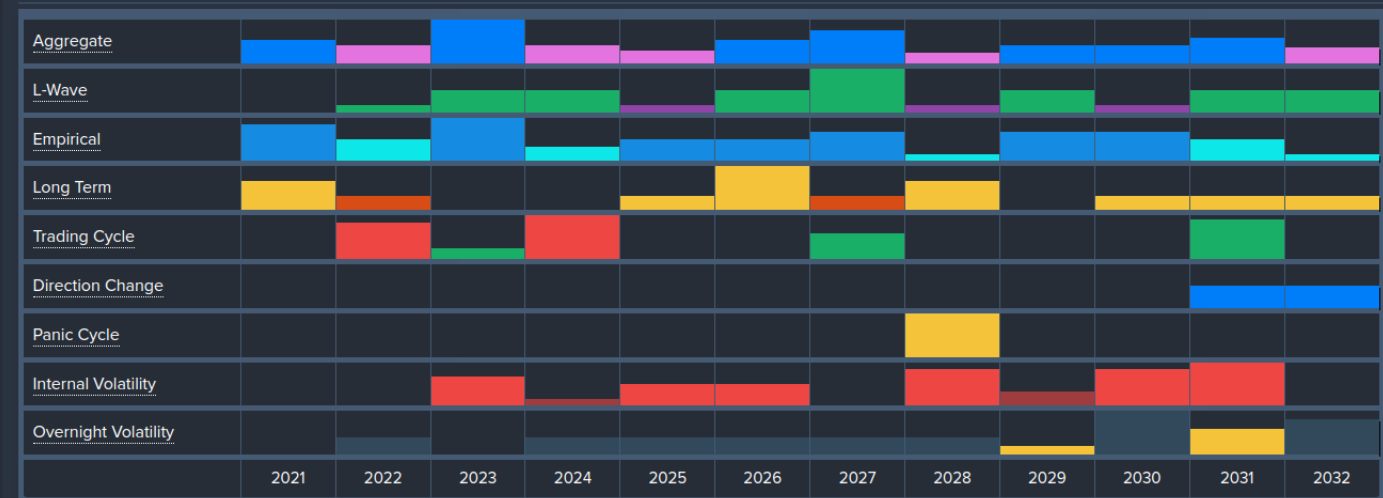
CORN (as of YEARLY close – 2021)



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	746.00	308.00	
	843.50	302.00	

Corn (CBOT) Yearly Timing Arrays



Yearly Indicating Ranges

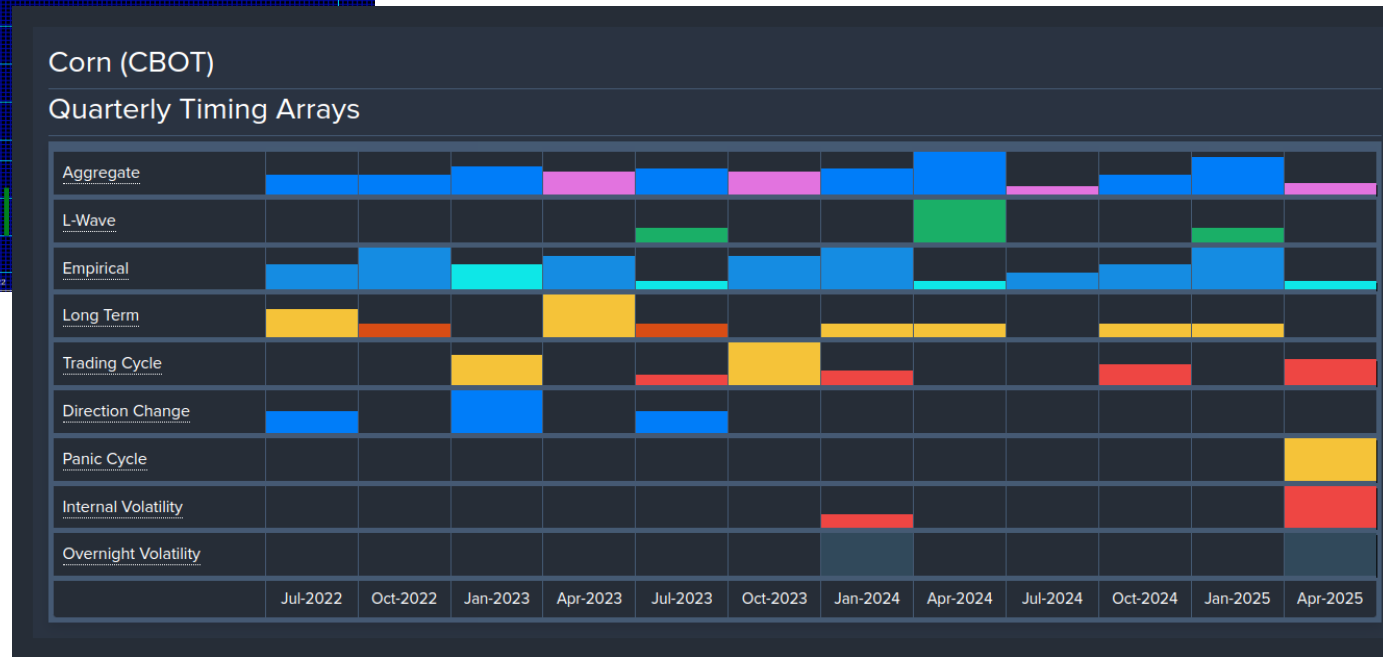
Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Neutral	Bullish

CORN (as of QUARTERLY close – Sept 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
765.00	799.50	497.00	345.00
	843.50	377.00	
		355.00	
		346.00	



Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Neutral	Bullish	Bullish

CORN (as of MONTHLY close – Oct 2022)

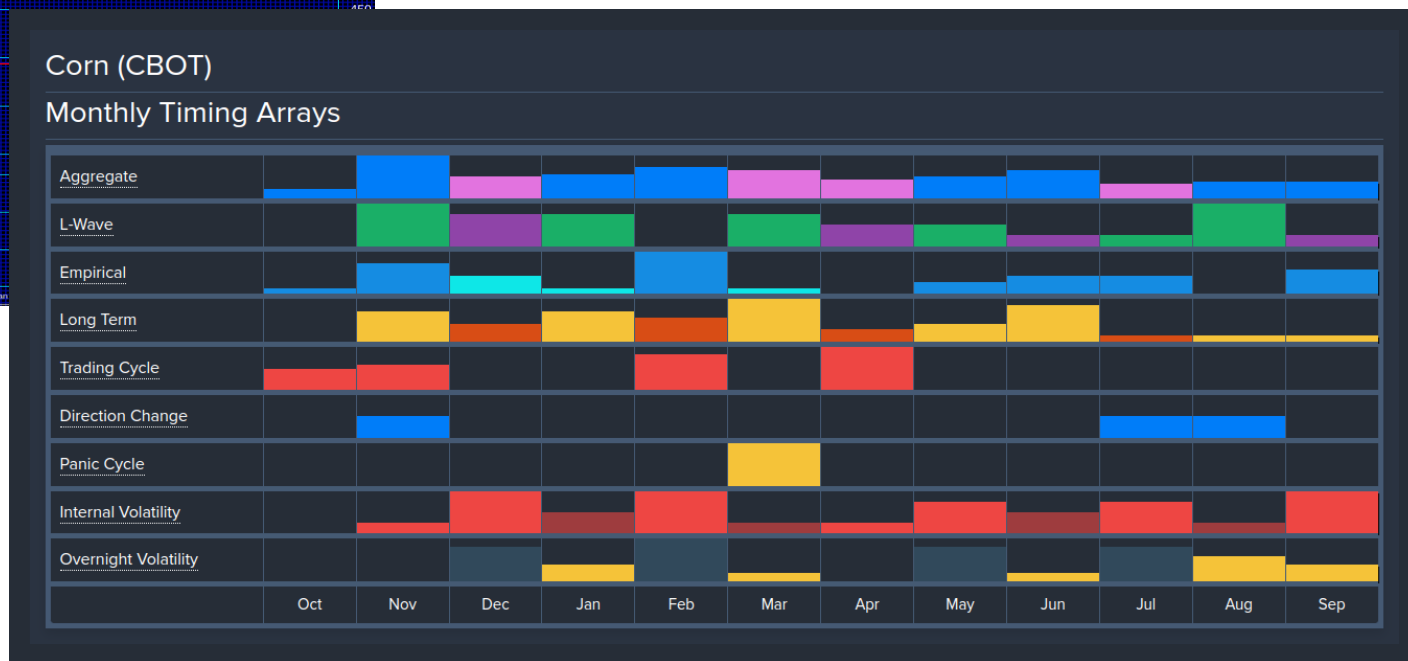


Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	718.50	584.50	479.00
	743.00	547.50	393.00
	827.00	529.00	
	843.50		

Monthly Indicating Ranges

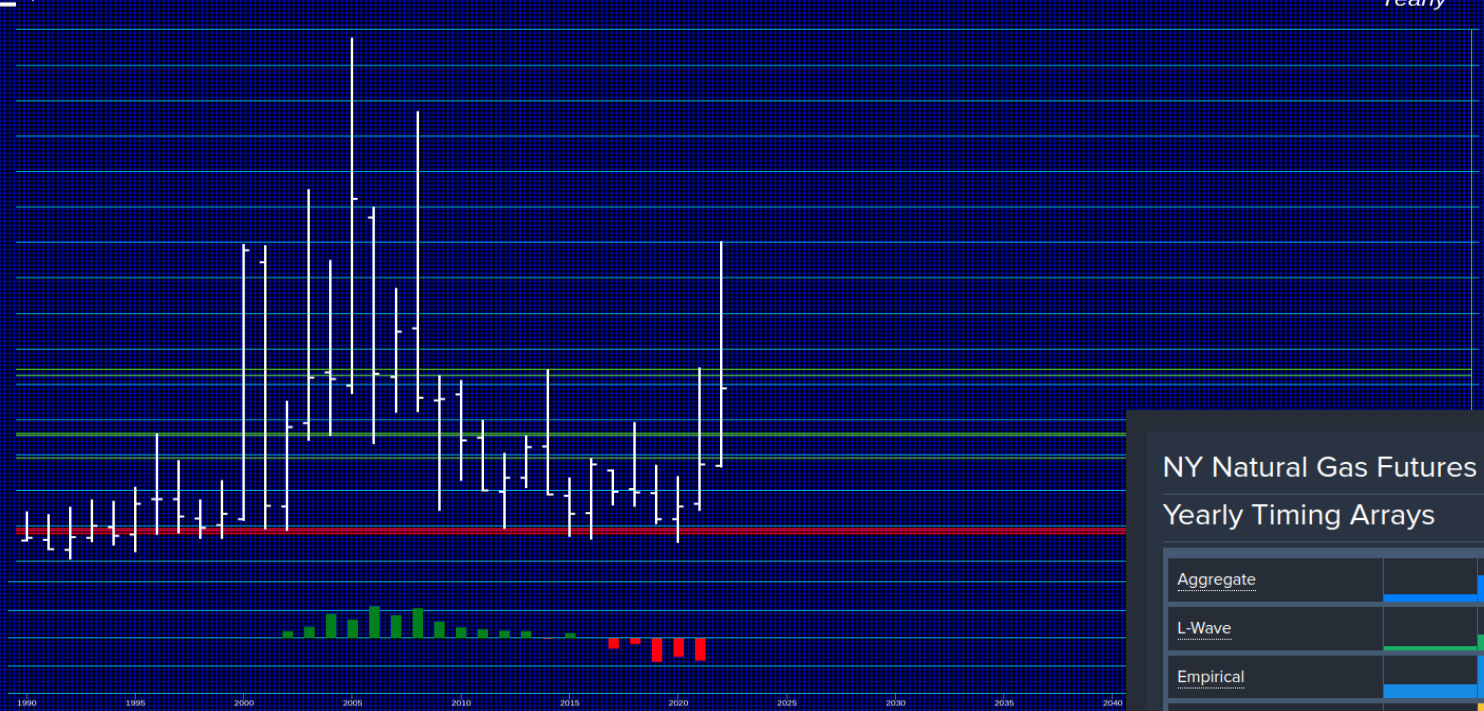
Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bearish	Bullish	Bullish



NY Natural Gas Futures (as of YEARLY close – 2021)

NY Natural Gas Futures (NG)

Expressed in US Dollar



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
3.900	4.540	1.850	1.900
4.600	6.240		1.780
6.400			

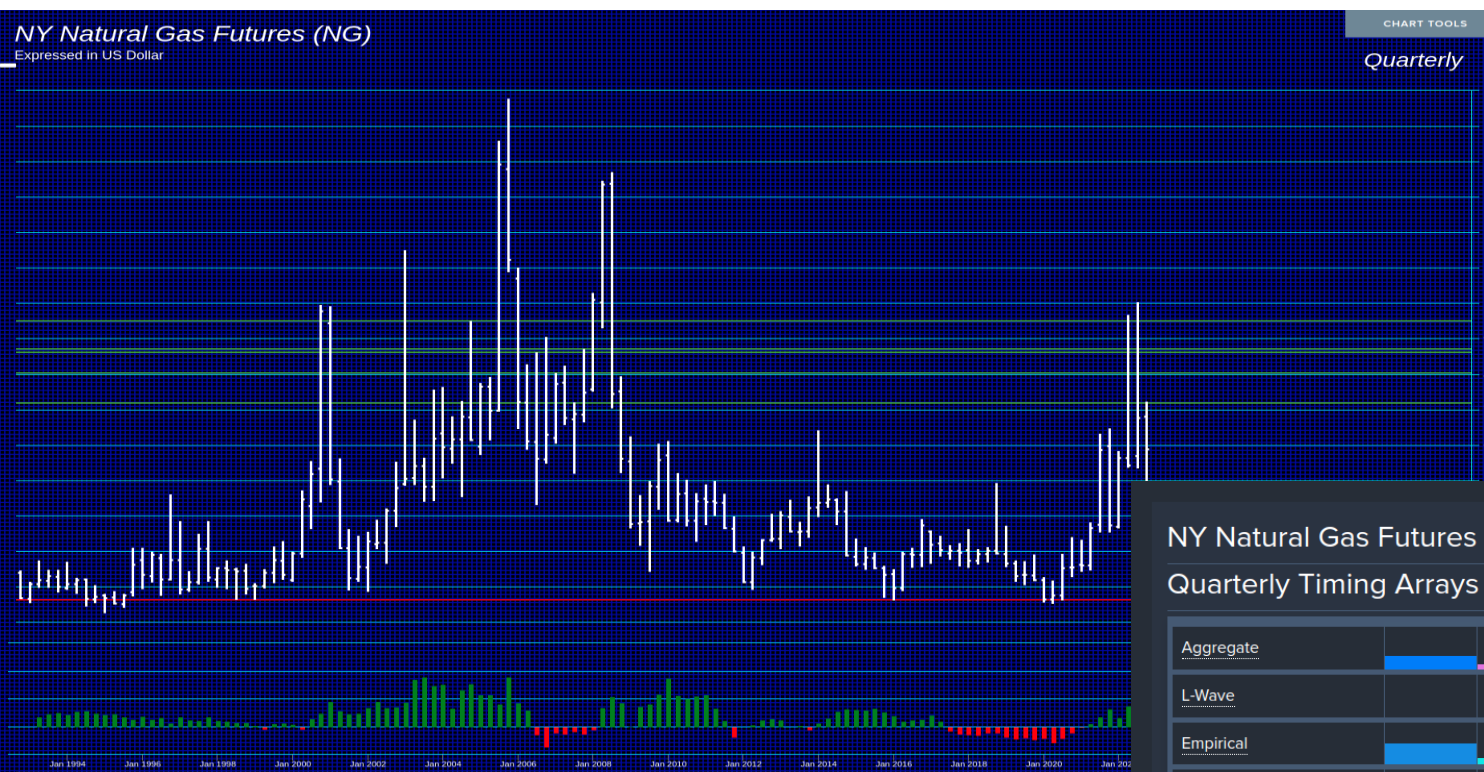
NY Natural Gas Futures
Yearly Timing Arrays

Aggregate												
L-Wave												
Empirical												
Long Term												
Trading Cycle												
Direction Change												
Panic Cycle												
Internal Volatility												
Overnight Volatility												
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032

Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Bullish	Neutral	Neutral

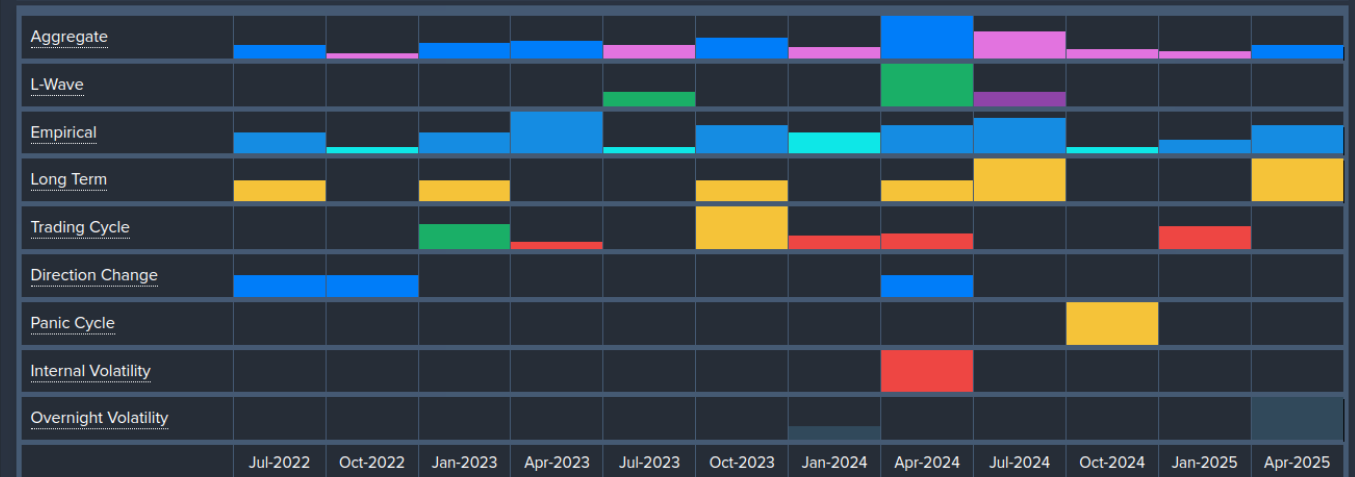
NY Natural Gas Futures (as of QUARTERLY close – Sept 2022)



Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	7.190		1.630
	8.030		
	8.615		
	8.710		
	9.500		

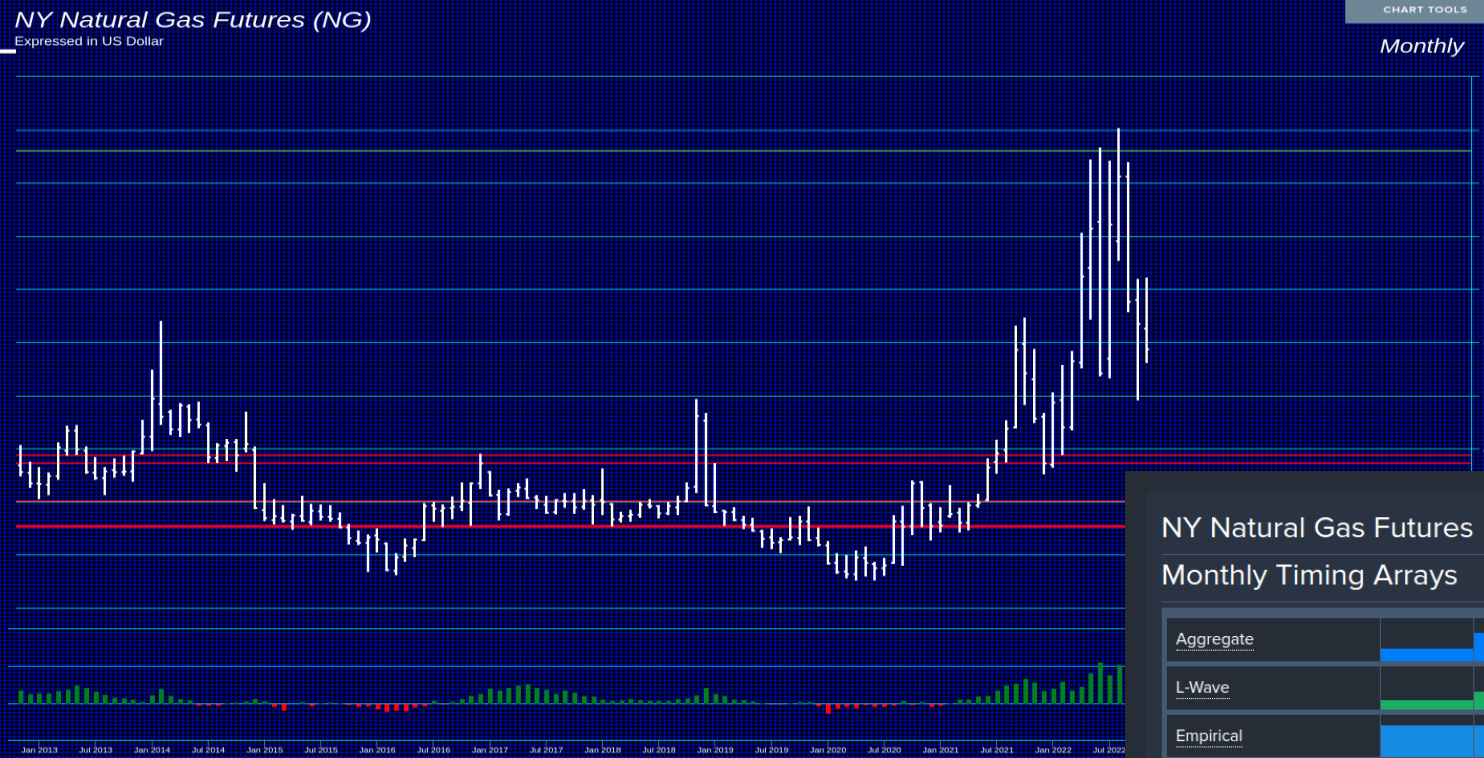
NY Natural Gas Futures Quarterly Timing Arrays



Quarterly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bullish	Bullish	Bullish	Bullish

NY Natural Gas Futures (as of MONTHLY close – Oct 2022)



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
9.600	11.460	3.875	3.010
		3.730	2.540
			2.520

NY Natural Gas Futures Monthly Timing Arrays

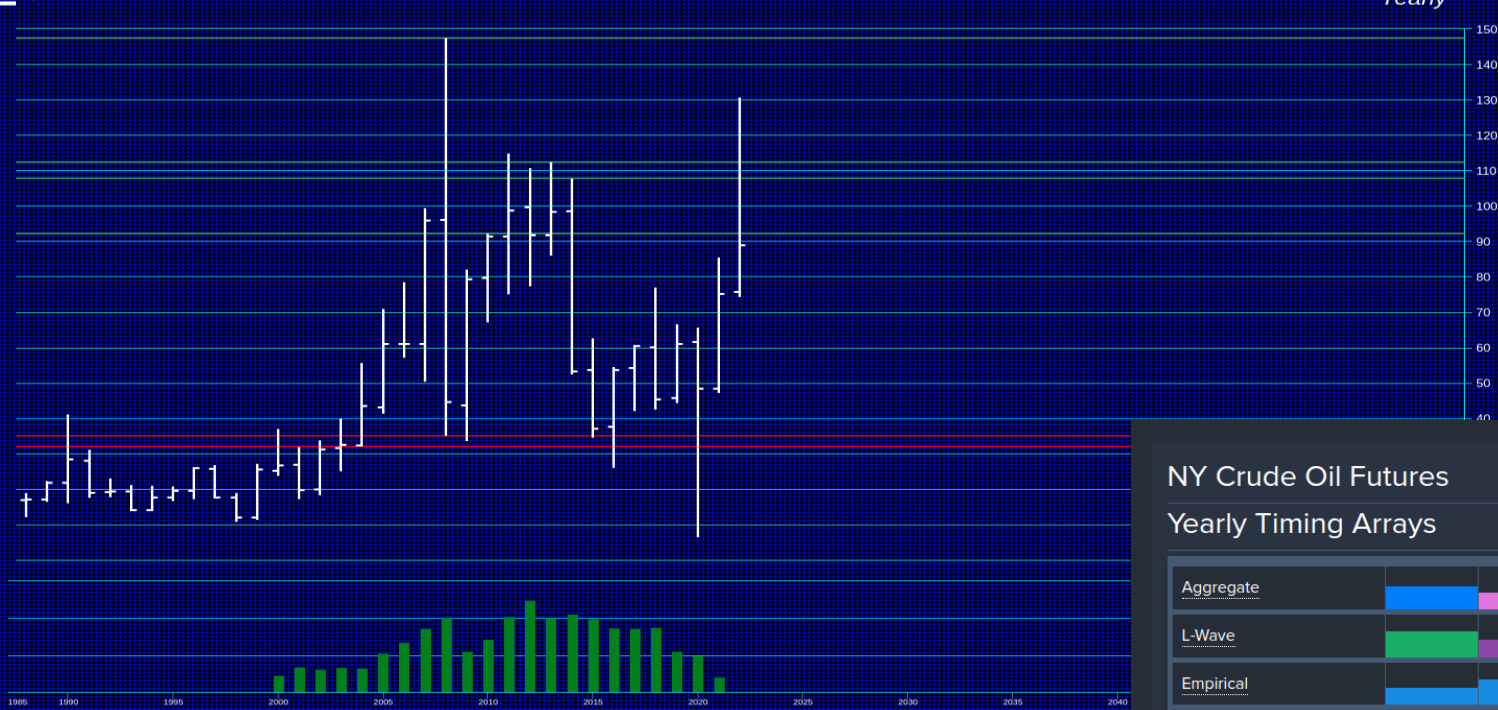
Aggregate												
L-Wave												
Empirical												
Long Term												
Trading Cycle												
Direction Change												
Panic Cycle												
Internal Volatility												
Overnight Volatility												
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep

Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Neutral	Neutral	Bullish

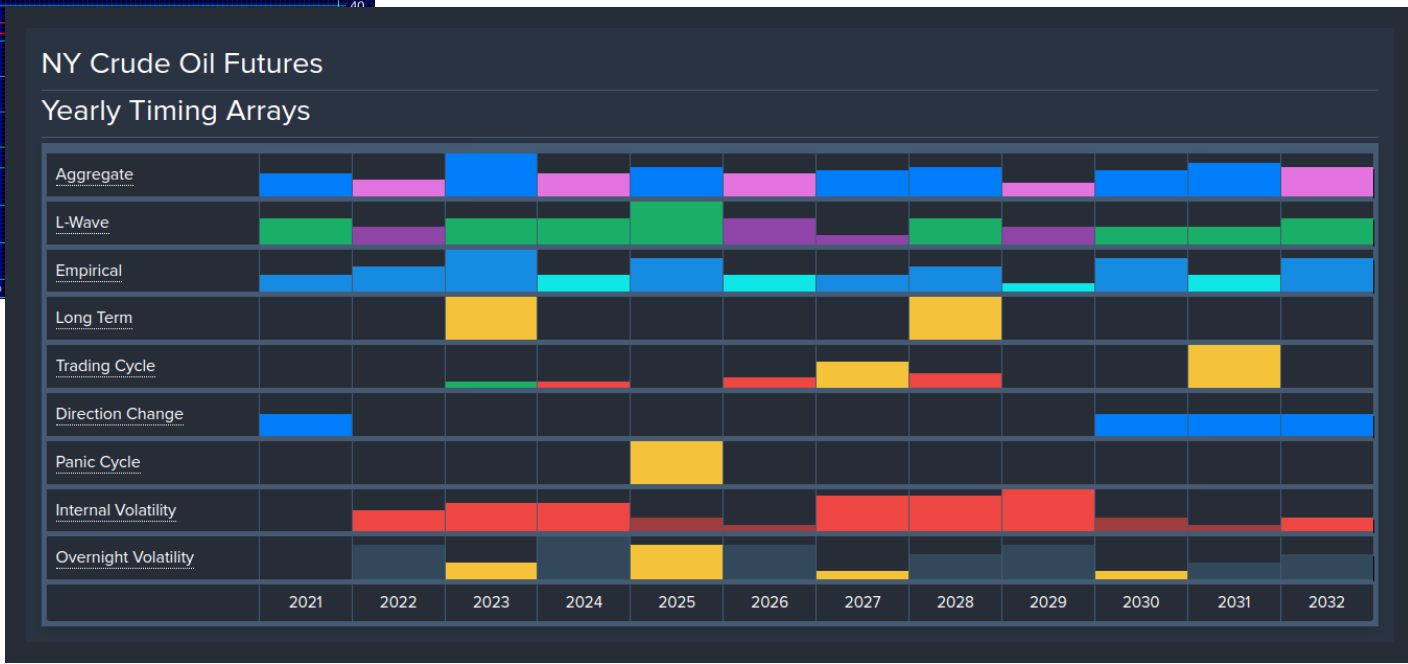
NY Crude Oil Futures(as of YEARLY close – 2021)

NY Crude Oil Futures (CL)
Expressed in US Dollar



Yearly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
107.70	92.07	32.10	35.00
147.30	112.30		



Yearly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Bullish	Neutral	Bullish

NY Crude Oil Futures(as of QUARTERLY close – Sept 2022)

NY Crude Oil Futures (CL)
Expressed in US Dollar

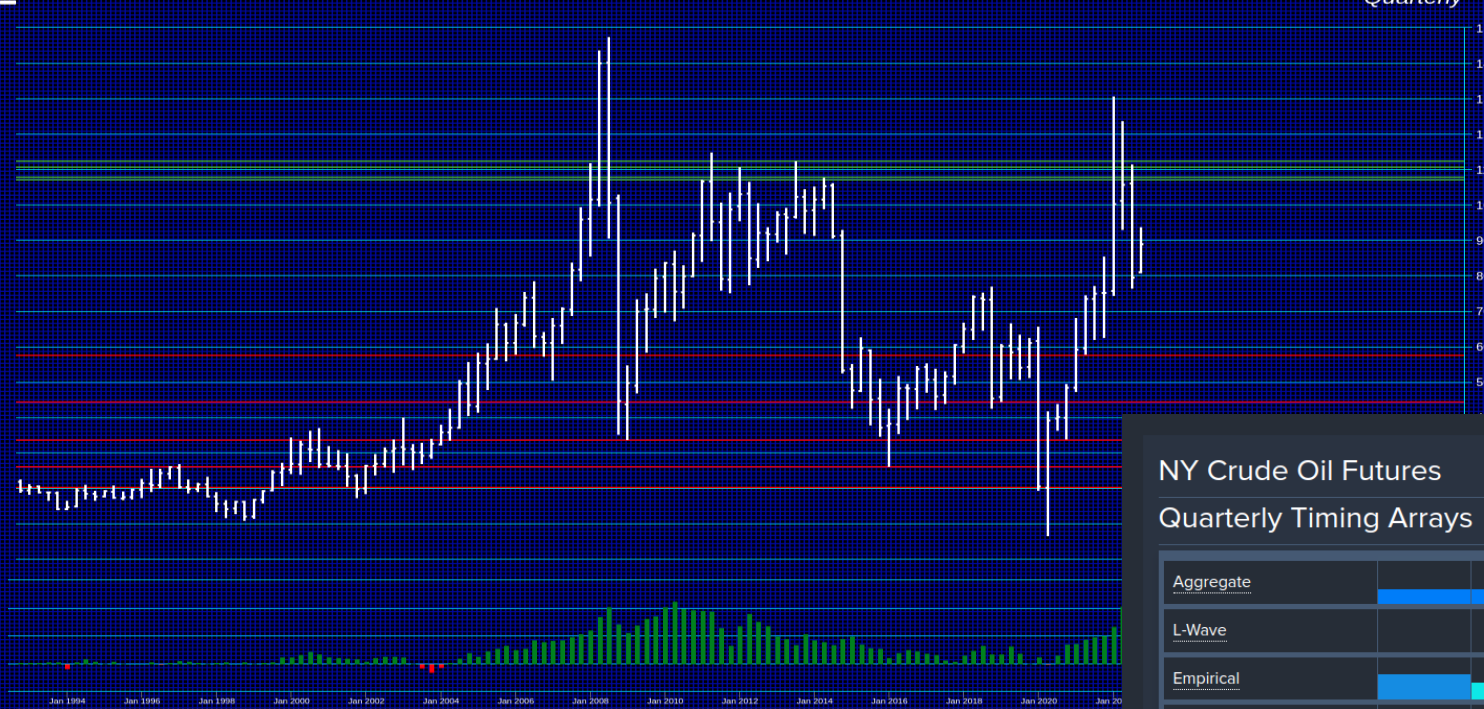
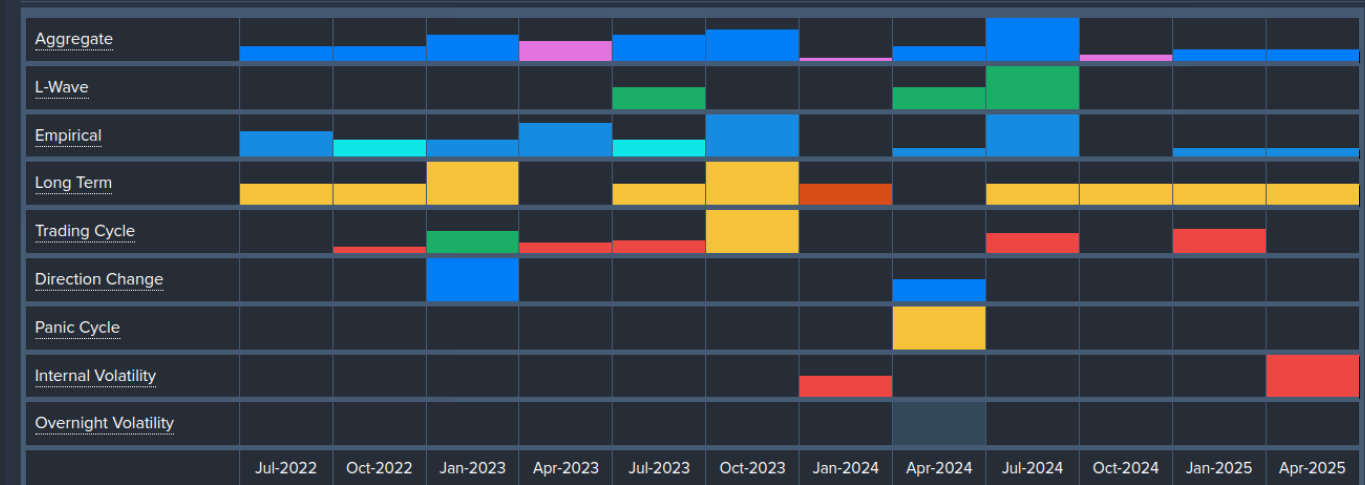


CHART TOOLS
Quarterly

Quarterly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
	107.00	57.50	20.20
	107.70	44.20	
	110.60	33.50	
	112.30	26.04	

NY Crude Oil Futures Quarterly Timing Arrays



Quarterly Indicating Ranges

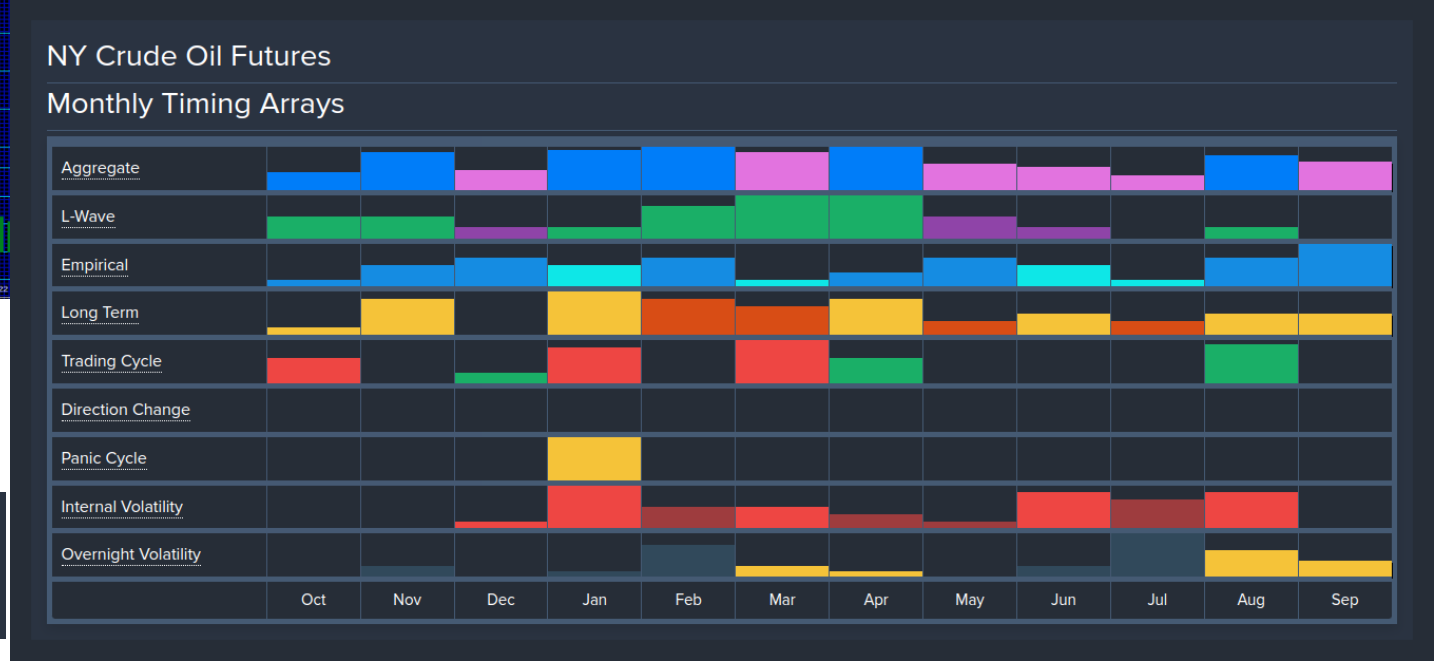
Momentum	Trend	Long Term Trend	Cyclical Strength
Neutral	Bullish	Bullish	Bullish

NY Crude Oil Futures(as of MONTHLY close – Oct 2022)



Monthly Reversals

BULLISH		BEARISH	
MAJOR	MINOR	MAJOR	MINOR
147.30	123.70	67.00	65.00
	130.60	62.30	61.40
	135.10		57.50



Monthly Indicating Ranges

Momentum	Trend	Long Term Trend	Cyclical Strength
Bearish	Bearish	Bullish	Bullish