

The Canadian 2022 Report



Amid a World in Crisis

By Martin Armstrong
January 2022



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Armstrong Economics

360 Central Avenue, Suite 800

St Petersburg, Florida 33701

+1 - 727 - 485 - 0111

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Introduction

Canada



Freedom Protest

The Canadian Trucker's Freedom Protest has captured headlines internationally and inspired others in Australia, United States, and Europe to take the same approach. Supporters of the Freedom Convoy protest against COVID-19 vaccine mandates and restrictions headed to Parliament of Canada, in Ottawa. A convoy of truckers started off from Vancouver on Jan. 23, 2022, making its way to protest against the mandate in the capital city of Ottawa.

Trudeau displayed his usual arrogance doing his best to claim that they were an unimportant tiny element yet he then claimed to have tested positive to COVID and fled Ottawa. The joke was that he resurrected his black face to escape the trucker undetected. He had to audacity to say:

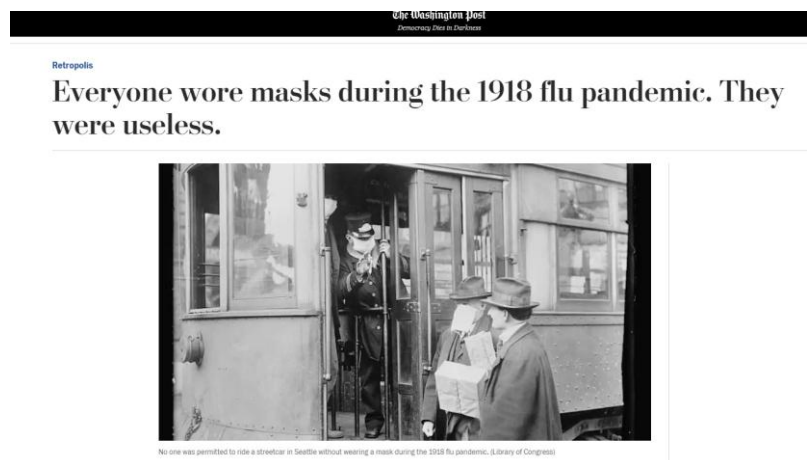
“The small fringe minority of people who are on their way to Ottawa who are holding unacceptable views that they are expressing do not represent the views of Canadians who have been there for each other, who know of that following the science and stepping up to protect each other is the best way to continue to ensure our freedoms, our rights, our values, as a country,”



The problem is there is no science behind COVID restrictions. Fauci's outrageous statement stunned everyone, but the left would not comment on it: **"I am not studying science," Fauci bellowed. "I AM THE SCIENCE!"** It was that moment when suddenly the emperor appeared with no clothes.

First, we are told that the vaccines would extinguish COVID and then they show that is not true. Suddenly, most people getting sick are already vaccinated and it then surfaces that these vaccines only last for 3 months so you need perpetual boosters to retain rights. It also proved vaccinating the entire world was impossible.

The mask mandates studies from the 1918 Spanish Flu proved they were "useless" as the Washington Post reported. Nevertheless, you could not walk into a store without one or be fined if not arrested. But this was followed by the CDC's admission that even cloth masks did not work. All we have had is a never-ending onslaught of lies all masquerading as science. Never will any politician defend the people or admit a mistake unless publicly forced like Boris Johnson and his lockdown parties in the UK he tried to hide from the people until an investigation exposed his antics.





Let's get real. Trudeau has been trained by Schwab in his Young Global Leaders program to train future heads of state to take their orders from Schwab's agenda. Trudeau is **NEVER** going to admit that Schwab is in control of Canada as is the case of Jacinda Ardern in New Zealand and he has full control of Europe right now. Schwab is anti-democracy and had a hand in forming the European Union to ensure that the power rests in the European Commission and the Head of Europe which never stand for election and the Parliament has now power to overrule either.

Just look at the countries all aligned with Schwab and his World Economic Forum. They are the most tyrannical in the world. These tyrants who have been schooled in the Young Global Leaders program by Schwab like Trudeau and Jacinda Ardern are both his graduates. They were promoted by Schwab and the WEF. The most tyrannical countries are those which take their marching orders from Schwab. People are starting to wake up and this **Great Reset Agenda** was orchestrated by Schwab to make his Marxist Wonderland come true. Consequently, there has been a change in direction.

Introduction



Ursula von der Leyen
*President of the European Commission
since December 1, 2019*



Christine Lagarde
*President of the European Central Bank
since November 1, 2019*



Kristalina Georgieva-Kinova
*Chair & Managing Director of the
International Monetary Fund
since October 1, 2019*

Board member of Schwab's World Economic Forum have been placed in all the key positions. The head of the EU, Ursula von der Leyen was on his board as is the case with Christine Lagarde, the head of the European Central Bank, and Kristalina Georgieva-Kinova, the head of the International Monetary Fund.



Schwab even has John Kerry in the White House on the Climate Change who openly has been hostile to democracy calling it populism when Trump was elected. But it is Kerry who is demanding the end of all coal production ASAP and has openly also said there will be no return to normal because "normal" was not working – hence the Great Reset.



Justin Trudeau ✓

@JustinTrudeau

🇨🇦 Officiel du gouvernement - Canada



This morning, I tested positive for COVID-19. I'm feeling fine – and I'll continue to work remotely this week while following public health guidelines. Everyone, please get vaccinated and get boosted.

9:48 AM · Jan 31, 2022 · Twitter for iPhone

1,727 Retweets **2,669** Quote Tweets **10.2K** Likes

While the truckers and they Freedom Convoy made worldwide headlines and Trudeau fled Ottawa with his family claiming he was isolating because someone else had COVID, his wife already had COVID and survived. The truckers didn't convince Trudeau to lift any of the mandates because it was clear that he will not do so voluntarily. He is carrying out the orders from the World Economic Forum as is the case throughout Europe.

The Freedom Convoy was inspiring and was indeed a peaceful assembly, as protesters gathered around Parliament Hill and Ottawa downtown on Sunday January 30th, 2022. Their stated goal of Freedom Convoy 2022 was the immediate lifting of all Canadian strictures relating to COVID-19. They failed to move Trudeau who minimalize them as the radical fringe.

Introduction

What was impressive was that the protest movement came together on social media was able to marshal hundreds of heavy-duty vehicles which drew the attention of the world's media. Even their GoFundMe had raised \$8.5 million which was more than the entire amount raised by Trudeau's Liberal Party of Canada during the last federal election. Nevertheless, these were just the radical fringe.

There were "no incidents of violence or injuries," according to Ottawa Police. Again, Trudeau painted them as people who were "*holding unacceptable views that ... do not represent the views of Canadians.*" Trudeau still pretends that the majority of Canadians support him yet he won with only 32.62% against the Conservatives who scored 33.74% but Bloc Québécois got 7.64% and threw in with Trudeau. Hitler won 36.8% in 1932 so Hindenburg made him the Chancellor. Like Hitler, Trudeau has changed the course of Canada with less than even 50% of the vote.



The leader of the New Democratic Party (NDP) Jagmeet Singh wrote in a tweet that the convoy was led by people who "claim the superiority of the white bloodline" clearly revealing his own underlying racist views. What was most notable was actually how many non-white people turned up in support of the protest. All one needed to do was just look. There were all groups represented including indigenous people. This was by no means simply a Caucasian protest. The COVID restrictions impacted everyone.

What was interesting is that Quebecers and Western Canadian resource workers who were always at each other's throats over oil and gas issues, here they have joined in opposition to COVID mandates.

Introduction

What this Freedom Convoy did do was it exposed the propaganda of COVID as scenes of unmasked protesters descended upon the capital. The mask mandate of Ottawa was exposed for its absurdity when in fact the science proves they do nothing. After two years of Trudeau's police forbidding any public gathering or celebration, for the first-time fireworks reappeared over the capital.

There were plenty of t-shirts, flags, cars and trucks with the slogan "F-CK Trudeau" that appeared everywhere. Trudeau remained silent in hiding throughout the demonstrations living in fear for what he has done to Canada following a foreign agenda committing treason against his own people.



Trudeau claimed suddenly that he needed to enter COVID isolation conveniently just before the first trucks began to arrive in the capital. According to CBC, Trudeau was moved from his usual residence at Rideau Cottage for safety reasons certainly not for COVID but out of the fear for his life.



Conservative Leader Erin O'Toole, meanwhile, welcomed the truckers as they entered Ottawa with the message that they were a ***"symbol of the fatigue and the division we're seeing in this country."*** Later, O'Toole's condemned the protesters who disrespected the Tomb of the Unknown Soldier and the Terry Fox statue.

What Trudeau also refused to acknowledge that the demonstrations were not confined

to Ottawa alone. All across Canada there were major convoys of honking, flag-waving trucks protesting COVID mandates. Several hundred vehicles showed up in the Saskatchewan capital of Regina. Even in Victoria, B.C., there was a large demonstration at the B.C. Parliament Buildings.



Trudeau has no intention of yielding for this will defeat the **Great Reset** he has assured Schwab he is on board. We posted on November 15, 2020, a video from the beginning of the Plandemic where Trudeau is saying the same script as Schwab. This pandemic has provided an opportunity to change the economy.¹ This is why the COVID restrictions have continued into the third year. This has **NEVER** been about health – just listen this is the redesign the economy.

This is why Trudeau didn't offer to meet with the truckers or discuss anything. Trudeau gets his orders from Schwab as one of his Young Leaders and he would not dare to upset this world agenda. Hence, there was no sign that the Liberal government has any intention of backing off on its many COVID strictures.



Over in Saskatchewan, there Premier Scott Moe at least did direct a letter specifically at the truckers endorsing their cause and announcing his intention to end vaccine passports "in the not-too-distant" future. But that was not now. Were his words even genuine?

¹ <https://www.armstrongeconomics.com/international-news/canada/trudeau-has-joined-the-conspiracy-theorists/>

THE EPOCH TIMES

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Canadian Prime Minister Justin Trudeau responds to a reporters question as he participates in a media availability held at a location in the National Capital Region which is not being made public for security reasons, on Jan. 31, 2022. (THE CANADIAN PRESS/Adrian Wyld)

CANADA

Trudeau Disparages 'Freedom Convoy' Protesters, Says He's Not 'Intimidated'

Trudeau has flat outright declared that he will under no circumstances yield. He no longer cares about Canada or the people. This is now all about pushing Schwab's agenda forward at all costs. Anyone who thinks this is a conspiracy theory, they are sadly throwing away the future of the family. This is an all-out war and they are well funded.

WJ THE WESTERN JOURNAL

Tuesday, February 01, 2022

Equipping Readers with The Truth

Trending: Capitol Punishment Border Crisis Education Gas Prices Vaccine Mandates Bidenflation Faith

Commentary

Soros' Takeover of America: Billionaire Donates \$125 Million to Democrats Ahead of Midterms



Global Agenda | Leadership | Entrepreneurship | LGBTI Inclusion

Meet the 2021 class of Young Global Leaders



- Each year, the World Economic Forum names its new [Young Global Leaders](#).
- This group of remarkable people under 40 come from different communities and industries worldwide.
- We celebrate the individuals in this class of 2021 and the difference they are committed to making globally, particularly at this critical juncture.

MEMBERS AND ALUMNI

Jacinda Ardern
Lera Auerbach
Sergei Brin (Google founder)
Anderson Cooper
Leonardo DiCaprio
Alexander De Croo
Emmanuel Macron
Sanna Marin
Annika Saarikko
Ida Auken
Jens Spahn
Annalena Baerbock
Ska Keller
Sandro Salsano
Ólafur Elfasson
Florian Henckel von Donnersmarck
Sebastian Kurz
Ashton Kutcher
Jack Ma
Tolullah Oni
Larry Page
Michael Schumacher
Charlize Theron
Bhavin Turakhia
Fasi Zaka
Mark Zuckerberga

Moreover, Trudeau's ties to Schwab's indoctrination as a Young Global Leader is very disturbing. Schwab's World Economic Forum has been operating with the end goal of indoctrinating world leaders and CEOs of major companies to follow his Marxist agenda. He began that idea of training people to run the world back in 1993. The program was first called "Global Leaders of Tomorrow", but he rebranded it in 2004, as "Young Global Leaders". He has sought to indoctrinate his economic philosophy and impress that upon the mind of the next generation to fulfill his dream of making Marxism work.

Schwab's Young Global Leaders program has aimed at identifying, selecting and promoting future global leaders in both business and politics to carry out his Marxist agenda. Indeed, quite a few "Young Global Leaders" have later managed to become Presidents, Prime Ministers, or CEOs.

Business

Young Global Leaders--Anderson Cooper and Leonardo DiCaprio Are In The Most Exclusive Private Social Network In The World.

By [Bruce Nussbaum](#)

March 18, 2008, 4:00 AM GMT


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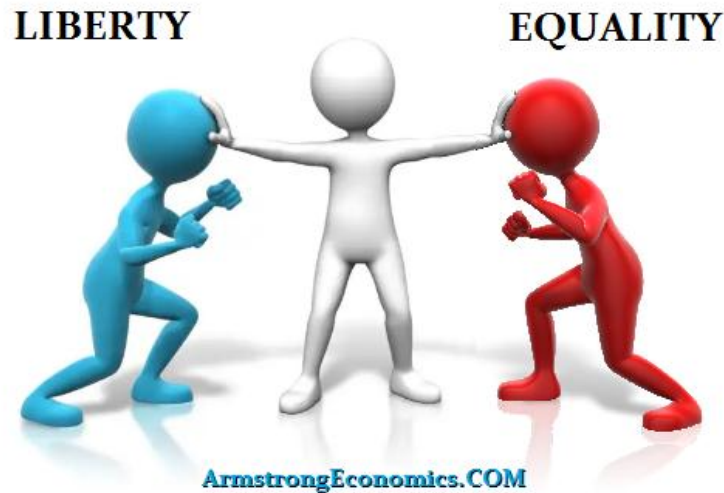
The World Economic Forum out of Davos just announced its new 2008 list of YGLs--Young Global Leaders. In a growing universe of private social networks, the YGL network has got to be one of--if not THE--most exclusive sn around. A few weeks ago, I predicted that [Cameron Sinclair](#), who founded [Architecture for Humanity](#)  would become a YGL--and he did.



Business Week's Bruce Nussbaum describes the Young Global Leaders as ***"the most exclusive private social network in the world"***, while the organization itself describes the selected leaders as representing ***"the voice for the future and the hopes of the next generation"***.

People wrongly assume that Schwab is just a front man. Schwab has been pursuing his Marxist dream which only an academic can do and he has worked diligently to indoctrinate the world by strategically putting people he grooms into key positions. He has embarked on this strategy since 1993 and as he has grown in influence, he has also attracted the CEOs and those in the media. He has accomplished this by infiltrating political leaders and because he has them attending his DAVOS meetings, then he has attracted CEO from around the world promising them access for influence.

Using his connections, he has gathered people representing over 70 different nations into his Young Global Leaders. They are nominated by alumni to serve six-year terms and are subject to veto during the selection process. Candidates must be younger than 38 years old at the time of acceptance (meaning active YGLs are 44 and younger), and highly accomplished in their fields.

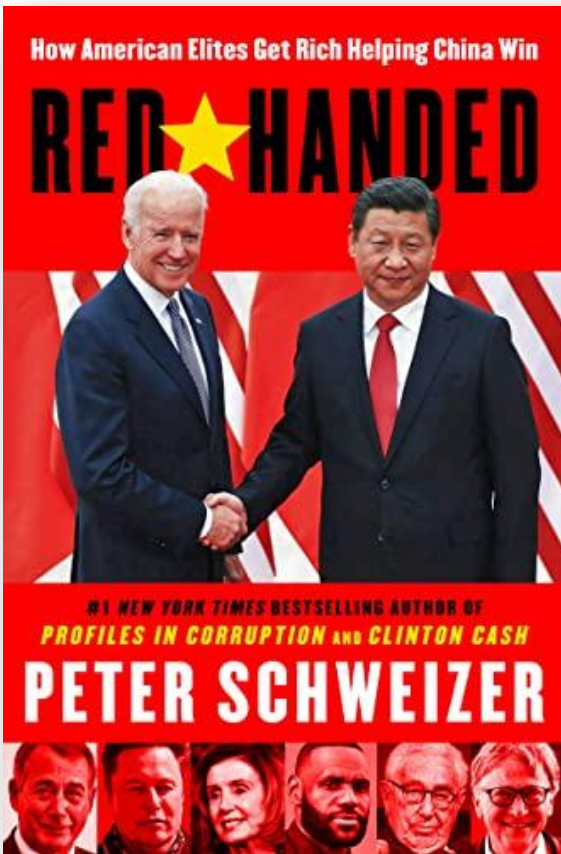


Over the years, there have been hundreds of honorees, including several popular celebrities, alongside recognized high achievers and innovators in politics, business, academia, media, and the arts. All of these people have been indoctrinated with Schwab's claims of fairness and "equality" and it is questionable if they truly understand that **LIBERTY** and **EQUALITY** are opposite political dogmas. Everyone **CANNOT** be equal materially and free at the same time. To embrace **LIBERTY** means equal in rights, not materially. Someone dreams themselves as a quarterback in football and another just wants a job with no responsibility because their passions lie in other areas that do not produce financial income. Schwab has done what Marx did – focused only on wealth and not the **LIBERTY** to follow your own dreams which is equal rights and freedom. Thomas Jefferson understood the difference.



"We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are the Life, Liberty, and the pursuit of Happiness."

Schwab focuses on the material **EQUALITY** as did Marx and everyone cheers because it sounds fair never realizing that material equality necessitates the surrender of individual freedom and liberty.



Peter Schweizer book *Red Handed*, who has been an investigative journalist, he has said that this book was the scariest investigation he has ever conducted. That the Chinese government has been infiltrating American institutions is hardly surprising. What he exposes is the shocking number of Western elites who have been bought. This includes Biden's family, and key people from Silicon Valley to Wall Street and of course the leftists in universities. They have been enticing with lucrative financial deals to sell their integrity.

In *Red-Handed*, six-time New York Times bestselling investigator Peter Schweizer presents his most alarming findings to date by revealing the secret deals wealthy Americans have

cut to help China build its military, technological, and economic might. Equally as astonishing, many of these elites quietly believe the Chinese dictatorial regime is superior to American democracy.

Schweizer and his team of forensic investigators spent over a year scouring a massive trove of global corporate records and legal filings to expose the hidden transactions China's enablers hoped would never see the light of day. And as Schweizer's past bombshells like *Profiles in Corruption*, *Secret Empires*, and *Clinton Cash* all made clear, there are bad actors on both ends of the political spectrum.

Red-Handed, well researched, has exposed the nexus of power between the Chinese government and the Western elites who do its bidding to enrich themselves but they have not seen the big picture.

B BREITBART

TRENDING: COVID-1984 UKRAINE?! 'RED-HANDED' INVESTIGATION BIDEN CRIME WAVE WOKE WARS MASTERS OF THE UNIVERSE

'RED-HANDED' — 'OBVIOUSLY, MY FAMILY HAS HISTORICAL TIES WITH CHINA': HOW BEIJING BOUGHT OFF THE TRUDEAUS

 476  EMAIL  PARLER  TWEET



by FRANCES MARTEL | 2 Feb 2022 | 333

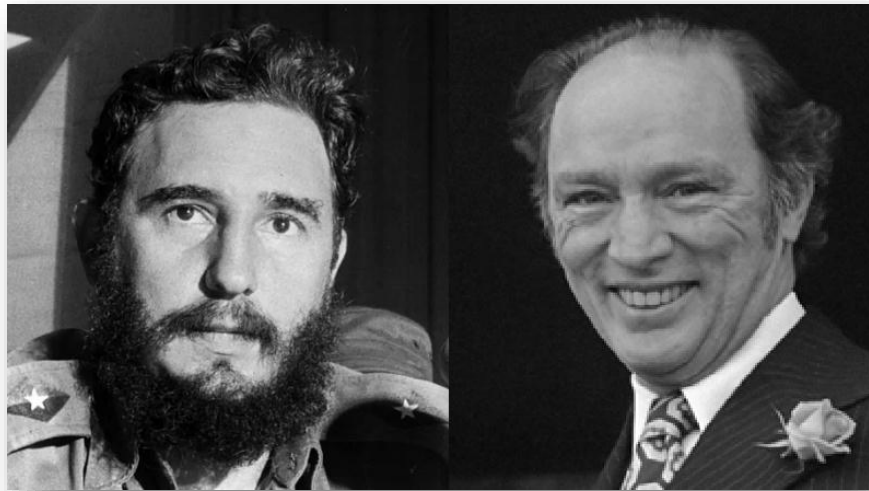
 [LISTEN TO STORY](#) 5:37

Leftist Canadian Prime Minister Justin Trudeau has followed in his father Pierre's footsteps both in assuming the high office and using it to further the interests of the Chinese Communist Party, Peter Schweizer writes in his bestseller *Red-Handed: How American Elites Get Rich Helping China Win*.

Trudeau praised China for its DICTATORSHIP at Liberal 'Ladies Night' Fundraiser back on December 5th, 2016. Red-Handed documents revealed decades of both ideological and financial ties between Beijing and the Trudeaus. It began with his father visiting China in 1960 and meeting Mao Zedong, among other communist leaders. Trudeau Sr was captivated by the Great Leap Forward, and was so convinced that communism was the way to go he wrote a propaganda book titled *Two Innocents in Red China*. He ignored that the Great Leap forward killed over 45 million never mentioning all who resisted communism and how it cost them their lives.

Trudeau Sr, described Mao as a “**superb strategist**” and proclaimed, “it is these red-scarfed kids who in twenty years will be the New Men of a country which at that time will have a billion inhabitants.” Indeed, these words echoed Schwab's idea of his Young Global Leaders adopting the same “superb strategist” design.

Introduction



In an interesting coincidence, the elder Trudeau's communist ideological was also significantly profitable, according to Red-Handed. But Pierre Trudeau, the former Prime Minister of Canada, also made many visits to Cuba while the Prime Minister of Canada with his wife Margaret, who is the mother of Justin. She was rather notorious for cheating on her husband. She described Fidel's peculiar fascination with her baby, when the Trudeau family visited Cuba in the '70's and her description of Fidel was very romantic:

"Fidel made it clear in his opening remarks that the parents were important but not nearly as important as the baby. In some pictures Fidel had a big patch of wet saliva on his uniform because he had come over early to cuddle the baby."



She remembers Castro describing him as a "very warm and charming man — I enjoyed him." Margaret said she visited Castro at his hotel to welcome him on behalf of the family. Her sexual escapades included multiple members of the Rolling Stones.



Of course, this has been source of the allegation that he is a dead-ringer for the son of Castro looking nothing like his father or mother. Aside from his appearance, his political philosophy is certainly in line with Castro to the point of even praising China.

The New American

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Canada's Justin Trudeau Ties COVID-19 Recovery to "Reset" and UN Agenda 2030

by James Murphy November 16, 2020

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Canadian Prime Minister Justin Trudeau (photo: screen-grab from Office of the Prime Minister video)

Nevertheless, Trudeau is certainly acting much more subordinate to Schwab selling out Canada for the Great Reset and the Agenda 2030 which Schwab's WEF launched which was adopted by the UN. With just 8 months of COVID, by November 2020, Trudeau committed Canada to join Schwab's Great Reset and his Agenda 2030 ending fossil fuels and even beef production.

Canada & Agenda 2030



Trudeau from the very outset of this Plandemic, was preaching that he had committed Canada to the World Economic Forum's Agenda 2030 and his Great Reset. He even ushered in a Global Warming Tax paid per household. Everything Trudeau has done has not been for Canada or Canadian, but to further his mentor's insane attempt to redesign the world into his version of a Marxist Utopia.

Canada is like the United States rather than Europe. The Canadian provinces set their own protocols for COVID so restrictions differed greatly. Quebec has been the most stringent with rotating lockdowns and it is no coincidence that Quebec has the great unsustainable debt. Ontario has been the second in line with the strictest lockdowns of gyms, restaurants during the Omicron wave. Of course, those are the two biggest provinces in both population and GDP so the impact is significant economically with respect to Canada.

Nevertheless, this entire COVID narrative is collapsing. England, Denmark, Finland, Switzerland have abandoned their COVID restrictions while Spain has even downgraded COVID to nothing more than the status of the flu.



Studies are now showing that the lockdowns did nothing but make things worse economically. Even when I went to the doctors and they said I probably had COVID, I told them I didn't know anyone with COVID at the time but that did not matter. People were spraying any package they got from a store and still contracted COVID yet never left their home. Yet like the Black Plague, some people are just naturally immune and others are not. The Plague killed up to 50% of the population in some areas and only 10% in others. As with COVID, not everyone is susceptible and we all know someone who had it but did not die.





Johns Hopkins professor blasts his OWN college and the mainstream media for not publicizing study that found COVID lockdowns only reduced deaths by 0.2% because it doesn't fit their 'narrative'

- Economists at the college found that lockdowns reduced deaths by just 0.2%
- The meta-analysis of 24 studies called stay-at-home orders 'ill-founded' policy
- Makary, a surgeon and professor, said the university didn't publicize the findings
- He called out the media for ignoring the study on Tucker Carlson's show
- Economists who carried out the review said border closures had virtually zero effect on Covid mortality (-0.1%)
- Researchers found closing nonessential shops was most effective, causing 10.6% fall

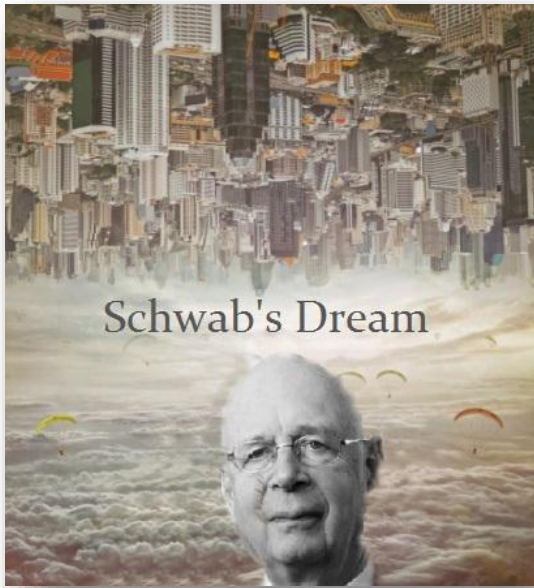
Not only has John Hopkins been trying to hide the truth about COVID and the lockdowns, but the University of Pennsylvania's Annenberg Public Policy Center conducted a survey where it polled 1,656 adults about their views on the leading health agencies shaping the COVID narrative. Only 65% stated that they trusted

THE AUSTRALIAN 🇦🇺



Dr. Fauci, the director of the National Institute of Allergy and Infectious Diseases (NIAID).

It is clear that we must do everything necessary to clear the shadow of this Plandemic and boost economic and social recovery along with development, so that especially the younger generation have hope for the future. This is truly essential for the future of humanity. What has taken place in this scheme to destroy the economy and BUILD BACK BETTER in the vision that Schwab has in his mind, threatens everyone on the planet and has raised the risk of World War III. Then again, perhaps that has been his objective to also reduce population.



We must move forward with coming to grips with the reality of what has been done in the name of this **Great Reset** and reject the extremist's **Agenda 2030** which is out to end humanity as we know it.

As an international adviser, I get to see the world as a whole – not just the local domestic issues. There is a lot going on around the globe and the experiences are very different. Those countries following the order from the World Economic Forum and Schwab's dream of recreating society into these visions

that run around in his head have been the most draconian like Europe, Canada, Australia, and New Zealand.

Many around the world are starting to realize that COVID has been used for political purposes pushing this Great Reset. Countries are starting to abandon all restrictions like South Africa. The civil unrest in Europe against governments is increasing. We are lucky here in Florida. Other places people have lost everything because of lockdowns and restrictions that now studies are showing that the lockdowns never reduced anything and the CDC just came out and admitted that masks do nothing. Just crazy what's going on.

This Lockdown Decline has been offset in large part by the increase in oil and gas revenues with the price advances along with record production. Canadian oil



production is set to increase by 18% this year, according to the government. Capital investment is planned to grow 22% to just over \$26 billion US – which the industry says is about 6% of global investment. Still, even this is well below levels of a year ago. Tim McMillan, head of the Canadian Association of Petroleum Producers came out and said: "We've lost

ground to other oil and gas producers, which I think is problematic for a lot of reasons ... and it leaves billions of dollars of investment that is going somewhere else, and not to Canada.” Of course, Trudeau is more concerned about Greta and Klaus Schwab than Canadians.

The new natural resources minister, Steven Guilbeault, who just so happens to be a former Greenpeace activist and protestor, who is pushing net zero timeline forward, would not be in this position if it were not for Trudeau. Guilbeault has served as Minister of Environment and Climate Change since October 26, 2021. He is member of the Liberal Party, but has been a member of Parliament (MP) only since the 2019 federal election. What is important to understand is that Greenpeace has been regarded as a terrorist unit by the British and they are in league with Klaus Schwab. Jenifer Morgan, the head of Greenpeace, even escorted Greta to address Davos and



allegedly wrote all the scrips that Greta was reading.

Now we have Guilbeault who was a key founding member of Équiterre, a Quebec environmental organization. He was also director and campaign manager for the Greenpeace Quebec chapter for 10 years. Guilbeault only stepped down from these positions to take his seat as the federal Liberal candidate in the 2019 election.

According to a recent report from the National Bank, for the very first

time the stock of capital invested in businesses is now less than that invested in housing. Manufacturing capital stock is the lowest it has been in 35 years.



The problem with socialism economically, is that government competes for money in the marketplace against private enterprise. The Canadian government fails to recognize that Canada's economic future is being sacrificed all for climate change theories that are not even proven. Canada has strangled its economy and cut off its economic growth for the future and nobody looks at the net cost of Trudeau's policies. The end game of the Great Reset is to default on sovereign debt and that is what is truly meant as part of the 2030 Agenda – You will own nothing and be happy! They are pretending they will abolish all your debts and that they are doing this for you, but in reality, it is so they can default. That is why Trudeau could care less about the deficits. He has no intention of paying off anything.



We have a world in economic crisis as Keynesianism is collapsing. Because inflation is being pushed by shortages, rather than speculative demand, the central banks are unable to cope with this situation. The higher they raise interest rates to reduce the demand, the higher they propel the cost of governments. Raising rates when inflation is driven by shortages instead of demand will only increase the cost of production making the shortages even worse. Hence, we are witnessing the end of Keynesian Economics.

Supply shortages have emerged from the lockdowns. These lockdowns then prevented farmers from getting product to market be it chickens or crops. This set-in motion a food crisis resulting in soaring agricultural prices. They further created a shortage in fertilizer which has impacted food production as a whole into 2023. The lockdowns created shortages in many commodities causing overall price advances. Then we have the deliberate attempts to terminate fossil fuels decades before there is any viable alternative. It is like they never learned anything from the '70s when OPEC imposed an oil embargo and that unleashed **STAGFLATION** with the cost of production rising and declining economic growth.



All of this has simply fueled rising civil unrest. The last time they attempted such a socialist agenda by force, it led to the death of over 200 million people. Schwab's grand plan to BUILD BACK BETTER necessitates the destruction of the economy first or there is nothing to build back better from.

For the Trudeau government, there is a total lack of a focus on economic growth for he is trying to assist his master and that requires destroying the economy based upon fossil fuels first. The only identifiable strategy is that of the Agenda 2030. There is absolutely no plan to attract capital investment nor to increase productivity. Even compared to the United States, Canada spends about only 60% in terms of capital investment per worker by comparison. Expanding the economy in its present form based upon fossil fuels is not in Trudeau's agenda for 2030.

There is simply no intention to expand the economic growth of Canada for Trudeau sees its current reliance on fossil fuels must be terminated. As a whole, Canada's business investment to expand the economy and provide future jobs is not just the weakest it has been in years, it ranks well behind the United States. Trudeau has only been concerned about social spending, climate change, tax hikes and big deficits. Trudeau is intent on robbing the lifeblood from the private sector that provide any growth and redistribute that to reduce the long-term viability of Canada precisely as was the case in Cuba, as well as pre-1989 China, and the Soviet Union.

Moreover, the Bank of Canada has lagged behind the Federal Reserve in reducing its quantitative easing. Governor Tiff Macklem has been expected to raise the benchmark interest rate to 0.5% from its emergency low of 0.25%. The big problem in Canada is the cost of funding this Trudeau spending spree. Some look at this and ask when will the rate hike kill the real estate market? This is the traditional view that everything is tied to the interest rate. What this ignores is the fact that government is now the biggest borrower and raising rates only increases their demands for money – it will never reduce inflation driven by shortages. Welcome of a repeat of the Seventies – **Stagflation!**

Will Canada Separate?



Battle of St. Eustache - (courtesy Library and Archives Canada/1992-566-6)

Following the War of 1812, the elected Assembly of Lower Canada (known today as Quebec) was dominated by the French Canadian middle class. The resentment between the English and the French prevailed in America. The French population developed a strong sense of nationalism and saw themselves as being suppressed by the English. Napoleon's defeat at the Battle of Waterloo, which was fought on Sunday, June 18, 1815, only added to the resentment between the French and English in America.

The leaders of the French moved to take power from the Catholic Church in areas such as education. During the French Revolution, they confiscated the property of the Catholic Church and executed many priests. Additionally, the French opposed the English merchant class's power, which expanded due to the timber trade boom.

Will Canada Separate?

In Quebec, the *Manifesto of the Patriotes* was declared during the Rebellions of 1837, which marked the final uprising of the French. They declared that they were seceding from Canada. Hence, in 1837 and 1838, French Canadians took up arms against the British Crown in two failed insurrections. The twin rebellions killed more than 300 people. While the French failed in their rebellion, their campaign against the British led to political reform, which established the unified Province of Quebec in Canada. During the Great Depression, there were once again calls for secession, but without majority support.



An outright secessionist movement in Canada's English-speaking area emerged in Nova Scotia shortly after the Confederation's response in 1867 to economic grievances. Following the Confederation of three British colonies (Nova Scotia, New Brunswick, and the Province of Canada) to form the Dominion of Canada in 1867, opponents of the Confederation emerged in Nova Scotia and began promoting the withdrawal of that province from the new Confederation. The Anti-Confederation Party won 18 of the 19 Nova Scotia seats in the new House of Commons of Canada in the 1867 general election and 36 of the 38 seats in the Nova Scotia legislature. Still, it failed in achieving independence for Nova Scotia. Even as late as 1990, just before the Meech Lake Accord's failure, then-premier John Buchanan predicted Nova Scotia and the rest of Atlantic Canada would have to join the United States if the accord failed. Ironically, following the American Revolution, those who were pro-England fled to Nova Scotia.

Will Canada Separate?

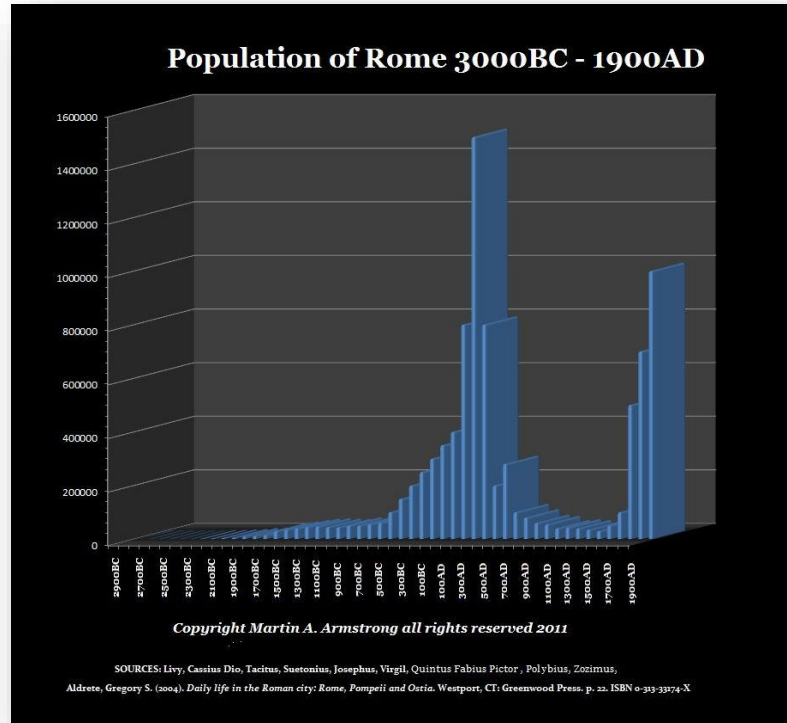
There is a historical cycle to civilization that is perhaps manifested in a rise in urbanization that is inevitably followed by what the Romans called “suburbium” or the flight from urbanization/cities. The greater the taxes rose and the more the courts always ruled for the emperor, the people began to leave Rome for the suburbs. Rome had become the largest city in history, reaching a population in excess of 1 million by its peak in 180 AD.

It had crossed that 1 million mark in 133 AD during the reign of Hadrian (117–138 AD).

With the death of Marcus Aurelius in 180 AD, the decline and fall began as his son Commodus (180–192 AD) took power. Edward Gibbon wrote of him:

“[Each] distinction of every kind soon became criminal. The possession of wealth stimulated the diligence of the informers; rigid virtue implied a tacit censure of the irregularities of Commodus; important services implied a dangerous superiority of merit; and the friendship of the father always insured the aversion of the son. Suspicion was equivalent to proof; trial to condemnation. The execution of a considerable senator was attended with the death of all who might lament or revenge his fate; and when Commodus had once tasted human blood, he became incapable of pity or remorse.”

(The Decline and Fall of the Roman Empire, Book 1, Chapter 4).



Will Canada Separate?



Edward Gibbon answered the question, "How has this citadel of the Earth fallen?"

The forum of the Roman people where they assembled to enact their laws and elect their magistrates, is now enclosed for the cultivation of pot-herbs, or thrown open for the reception of swine and buffaloes. The public and private edifices that were founded for eternity lie prostrate, naked, and broken, like the limbs of a mighty giant, and the ruin is the more visible from the stupendous relics that have survived the injuries of time and fortune.

Indeed, eventually, the population of Rome declined to just 15,000 during the middle ages. The very word "suburbium" is what the Romans used. People left the cities, fleeing taxes and corruption. The population of Rome did not return for 600 years.

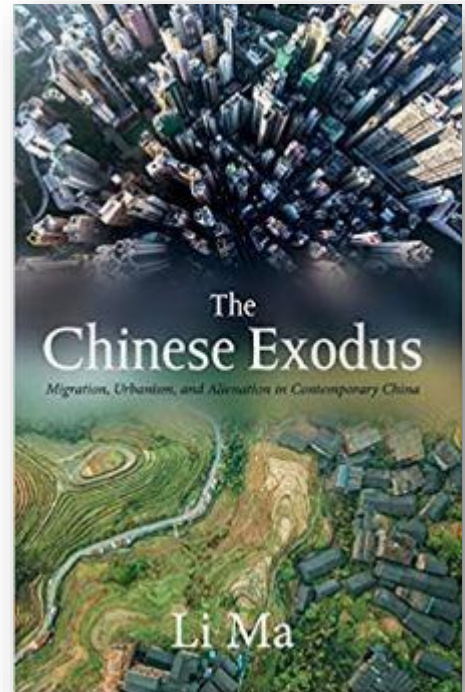
The cycle had reached its bottom, and urbanization began to rise during the 15th century. The city of London, England, reached the 1 million mark in 1810 during the reign of George III (1760–1820), and New York City finally reached that level in 1875, which was 1634 years after a city reached the size of ancient Rome.

This is how empires die. The cost of government always rises, oppressing the private sector since the public sector is like a drunk who only consumes and has their hand out, claiming he needs money to eat instead of drink. The people either leave or

Will Canada Separate?

revolt in their struggle to cope with the persistent unpredictable demands of government that historically never lives within its means.

There is an interesting book entitled *The Chinese Exodus*. This work explores the sociological and theological discussion concerning China's internal migration since the marketization reform in 1978. While the book documents the social and political processes impacting the experiences of internal migrants from the countryside to the city within China, the attempt is to reconstruct the political, economic, social, and spiritual dimensions of this urban underclass in China who made up the economic backbone of the Asian superpower.



Obviously, it does not matter what society or culture we examine as the same oscillating trend occurs—we move from suburban living to the big city life, and then once again back to suburban living when the taxes and corruption eradicate the benefits of urban living.

To answer the question, “Will Canada separate?” The answer is yes. No society has ever survived, and that will apply to the United States as well. If we look at this objectively, the rebellion of 1837, then 1867, and the French referendum of 1995, as well as other periods of discontent, correlate to the economy.

The greatest danger of this attempt to crush the economy to further their Agenda 2030 to reduce CO2 will undermine the economy long-term. In the process, it will have the same impact as the War of 1812, the Panic of 1837, the forced Confederation of 1867, and even the rise of separatism sentiments during the Great Depression. Turn the economy down, and separatist movement rise. We have seen the same in the United States. Even the US Civil War and the end of slavery were attacking the South's ability to produce commodities with its labor force irrespective of whether they were slaves or free. It would be akin to doubling or tripling the minimum wage. It clearly had an economic impact besides the moral issue, which everyone finds repulsive.

Will Canada Separate?



It is hard to see Canada remaining intact through this centralized focus of sacrificing domestic policy objectives for international ones. With Albertans now fuming and the Wild Rose Independence Party leader calling for shutting off natural gas to the USA, which seems unlikely to happen after Biden overruled the pipeline, the future could not look more uncertain with Biden doing his best to undo everything Trump ever did.



Canada abandoned its old flag in 1965. Oddly enough, that was cyclically in line with the target for both the United States and Canada to witness separation movements ending centralized governments that have ignored domestic policy trends in favor of international ones. It is a standard 72-year cycle and $1965 + 72$ years brings us to the very conclusion 2037 of this sixth wave of the 51.6-year Economic Confidence Model.

Energy & its Political Future



Part of this Great Reset is really the idea of using climate change as the excuse to hand power to the United Nations. But also, this has become the primary objective of not just Trudeau, but also Biden in the USA. The argument remains that no single nation can defeat climate change so it will take the United Nations and everyone should surrender sovereignty to them along with 10% of global income to be taxed for their valiant effort. This is simply using climate change as a political tool. The climate has always changed it moves through cycles the same as we have four seasons. How did the earth ever warm back up following an Ice Age if there was not a cycle to climate?

Indeed, climate has **ALWAYS** changed from decade to decade but today it is a political tool. There were major swings (volatility) during the 1930s. You had the dust bowl during the summer and in 1936 you had record cold. The 1936 North American cold wave, which also hit Japan and China, still rank among the most intense cold waves in the recorded history of North America. You cannot blame this on soccer moms driving the kids around town burning fossil fuels. Cars were a luxury in the 1930s still.



Despite the fact that there is just no evidence of human-induced climate change. There is nobody willing to call them out on this nonsense with just showing the dramatic swings in temperature over the centuries. The press is aligned with this political agenda abandoning any investigative reasoning and this leave the fate of energy in a real state of crisis. We must face the fact that the cost of fossil fuels is rising for they are trying to shut down the supply before there is even an alternative.

It's a well-kept secret, but 95% of the climate models we are told prove the link between human CO₂ emissions and catastrophic global warming have been

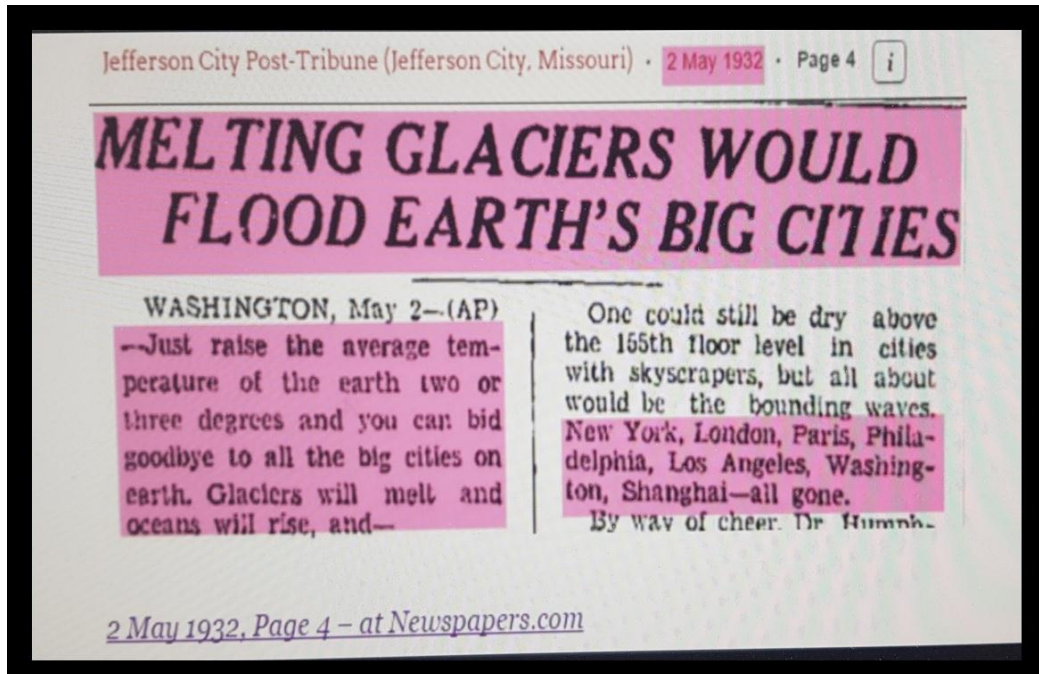


found, after nearly two decades of temperature stasis, to be in error. It's not surprising. We have been subjected to extravagance from climate catastrophists for close to 50 years.

Back in 2007, the story grabbing the front pages of newspapers around the globe claimed that we had only 13 years to live. We all should have been dead by now for that was the forecast by 2020.

These forecasts are made with the most unsophisticated method of analysis if you even dare to call it analysis. If the temperature rises 1 degree for three years in a row, they project that out and declare we will all be dead in a decade or so. It is

like saying the stock market went up 1,000 point each of the past three years so that means it will always move higher 1,000 point every year from her on out.

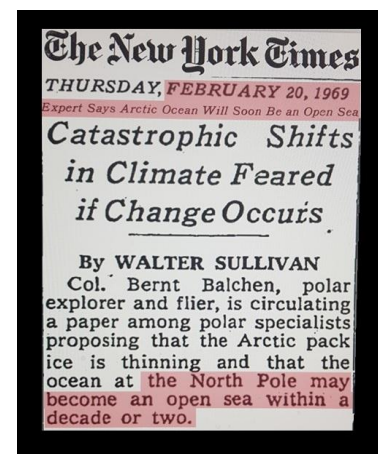


During 1932 with the heat wave and the Dust Bowl, out came the climate forecasters claiming the glaciers will all melt and the ocean will rise to the 155th floor in New York City. Today, they at least have toned down those forecasts. According Science publications:

“At the other end of the world, the North Pole, the ice is not nearly as thick as at the South Pole. The ice floats on the Arctic Ocean. If it melted sea levels would not be affected.

There is a significant amount of ice covering Greenland, which would add another 7 meters (20 feet) to the oceans if it melted. Because Greenland is closer to the equator than Antarctica, the temperatures there are higher, so the ice is more likely to melt.”

Today, the worst-case scenario puts the sea rise at 20 feet rather than 1550 feet as they were projection back during the 1930s. By 1969, again they were out there predicting the ice caps would all melt and we had only two decades left. Of course, that did not happen even by 2019 – 5 decades later.



Energy & its Political Future

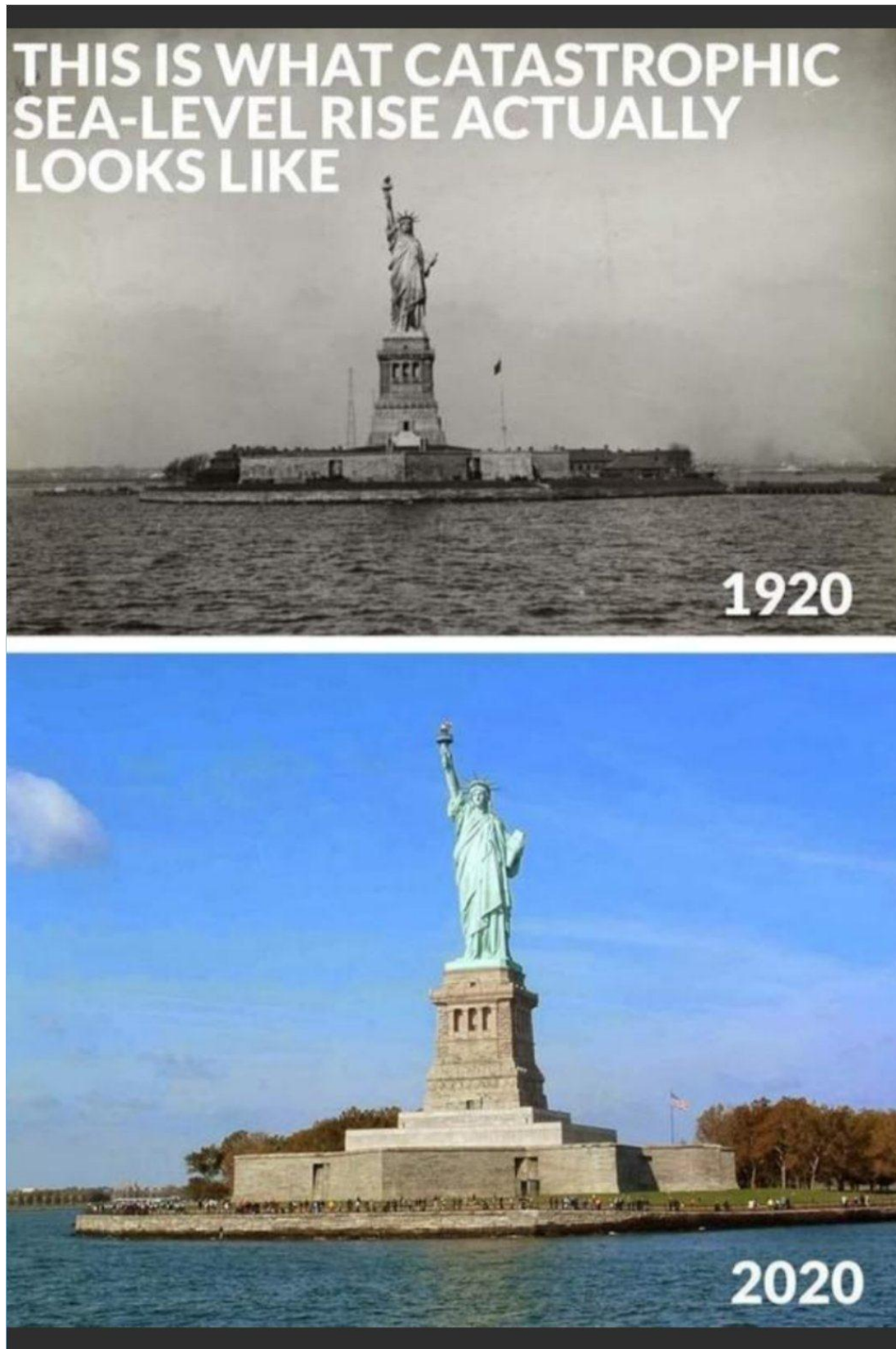
In January 1970, Life magazine, based on “solid scientific evidence”, claimed that by 1985 air pollution would reduce the sunlight reaching the Earth by half. In fact, across that period sunlight fell by 3% to 5%. In a 1971 speech, Paul Ehrlich said: “If I were a gambler I would take even money that –England will not exist in the year 2000.”

Fast forward to March 2000 and David Viner, senior research scientist at the Climatic Research Unit, University of East Anglia, told The Independent, ***“Snowfalls are now a thing of the past.”*** In December 2010, the Mail Online reported, “Coldest December since records began as temperatures plummet to minus 10C bringing travel chaos across Britain”.



In Brussels they actually claimed that “This is the first time in the history of mankind that we are setting ourselves the task of intentionally, within a defined period of time, to change the economic development model that has been reigning for at least 150 years since the Industrial Revolution.”

I have lived on the beach most of my life. I have yet to see any noticeable rise in sea levels. The 2007 Climate Change report said that if the entire North Pole melted, this would result in a rise of 23 inches. In other words, the real agenda is concentrated political authority. Global warming is the hook.



NASA claims: Over the past 100 years, global temperatures have risen about 1 degree C (1.8 degrees F), with sea-level response to that warming totaling about 160 to 210 mm (with about half of that amount occurring since 1993), or about 6 to 8 inches. And the current rate of sea-level rise is unprecedented over the past several millennia.



Not a single forecast Gore has made EVER came true. In fact, his film was held in a court of law to be untrue and misleading. Al Gore used his theory to gather a personal fortune that has exceeded \$300 million. Gore's movie, "An Inconvenient Truth," put forth nothing but propaganda. It was challenged in the courts in London when they were trying to force students to watch it. The court found that Gore's documentary contains nine key scientific errors. The judge declined to ban the Academy Award-winning film from British schools but ruled that it can ONLY be shown with guidance notes to prevent political indoctrination (see Telegraph 10/11/2007).



Yet this is the guy pushing the climate change agenda at the World Economic Forum. It has been Gore who is in league with Greenpeace, and it was Greenpeace's Jennifer Morgan who escorted Greta Thunberg to Davos. They have used Greta to try to sell their agenda and that failed.

No matter what evidence you supply, they are **INCAPABLE** of ever admitting a mistake. They raise tons of money on their theories. If they admitted they were wrong, the money would stop, and they would find themselves in court by all the people they have harmed.



In Canada, Alberta Premier Jason Kenney called the move a “gut punch” and an “insult,” further threatening legal action to recoup Alberta's \$1.5 billion investment in the project of creating the pipeline. Prime Minister Justin Trudeau naturally was pleased and pretended to be disappointed, but added that the pipeline would not be resurrected again. Basically, Trudeau said thank you off the record.

“Scientific Consensus”

The entire agenda has been orchestrated by real fanatics who are against the Industrial Revolution. Both Greenpeace's Jennifer Morgan and Al Gore have pushed a very distorted theory using unsupported facts from a pretend 97% consensus on down to attributing the cyclical swing back from the Little Ice Age since the early 1800s to exclusively humans refusing to look at the historical cyclical record of climate.

There is a serious question that no one wants to address. How did Al Gore create the global warming scare and earn hundreds of millions of dollars in the process? Before Al Gore, science was worried deeply about what we are experiencing today—global cooling. On April 28th, 1975, *Newsweek* magazine published an article in which they sounded the alarm bell and proposed solutions to melt the ice caps deliberately:

Climatologists are pessimistic that political leaders will take any positive action to compensate for the climatic change, or even to allay its effects. They concede that some of the more spectacular solutions proposed, such as melting the arctic ice cap by covering it with black soot or diverting arctic rivers, might create problems far greater than those they solve. But the scientists see few signs that government leaders anywhere are even prepared to take the simple measures of stockpiling food or of introducing variables of climate uncertainty into economic projections of future food supplies.

SCIENCE

The Cooling World

There are ominous signs that the earth's weather patterns have begun to change dramatically and that these changes may portend a drastic decline in food production—with serious political implications for just about every nation on earth. The drop in food output could begin quite soon, perhaps only ten years from now. The regions destined to feel its impact are the great wheat-producing lands of Canada and the U.S.S.R. in the north, along with a number of marginally self-sufficient tropical areas—parts of India, Pakistan, Bangladesh, Indochina and Indonesia—where the growing season is dependent upon the rains brought by the monsoon.

The evidence in support of these predictions has now begun to accumulate so massively that meteorologists are hard-

reduce agricultural productivity for the rest of the century. If the climatic change is as profound as some of the pessimists fear, the resulting famines could be catastrophic. "A major climatic change would force economic and social adjustments on a worldwide scale," warns a recent report by the National Academy of Sciences, "because the global patterns of food production and population that have evolved are implicitly dependent on the climate of the present century."

A survey completed last year by Dr. Murray Mitchell of the National Oceanic and Atmospheric Administration reveals a drop of half a degree in average ground temperatures in the Northern Hemisphere between 1945 and 1968. According to George Kukla of Columbia University, satellite photos indicated a sudden, large increase in Northern Hemisphere snow cover in the winter of 1971-72. And

ic change is at least as fragmentary as our data," concedes the National Academy of Sciences report. "Not only are the basic scientific questions largely unanswered, but in many cases we do not yet know enough to pose the key questions."

Extremes: Meteorologists think that they can forecast the short-term results of the return to the norm of the last century. They begin by noting the slight drop in overall temperature that produces large numbers of pressure centers in the upper atmosphere. These break up the smooth flow of westerly winds over temperate areas. The stagnant air produced in this way causes an increase in extremes of local weather such as droughts, floods, extended dry spells, long freezes, delayed monsoons and even local temperature increases—all of which have a direct impact on food supplies.

"The world's food-producing system," warns Dr. James D. McQuigg of NOAA's Center for Climatic and Environmental Assessment, "is much more sensitive to

AREAS OF THE EARTH AFFECTED BY CLIMATIC CHANGE

pressed to keep up with it. In England, farmers have seen their growing season decline by about two weeks since 1950, with a resultant over-all loss in grain production estimated at up to 100,000 tons annually. During the same time, the average temperature around the equator has risen by a fraction of a degree—a fraction that in some areas can mean drought and desolation. Last April, in the most devastating outbreak of tornadoes ever recorded, 148 twisters killed more than 300 people and caused half a billion dollars' worth of damage in thirteen U.S. states.

Trend: To scientists, these seemingly disparate incidents represent the advance signs of fundamental changes in the world's weather. The central fact is that after three quarters of a century of extraordinarily mild conditions, the earth's climate seems to be cooling down. Meteorologists disagree about the cause and extent of the cooling trend, as well as over its specific impact on local weather conditions. But they are almost unanimous in the view that the trend will

a study released last month by two NOAA scientists notes that the amount of sunshine reaching the ground in the continental U.S. diminished by 1.3 per cent between 1964 and 1972.

To the layman, the relatively small changes in temperature and sunshine can be highly misleading. Reid Bryson of the University of Wisconsin points out that the earth's average temperature during the great ice ages was only about 7 degrees lower than during its warmest eras—and that the present decline has taken the planet about a sixth of the way toward the Ice Age average. Others regard the cooling as a reversion to the "little ice age" conditions that brought bitter winters to much of Europe and northern America between 1600 and 1900—years when the Thames used to freeze so solidly that Londoners roasted oxen on the ice and when iceboats sailed the Hudson River almost as far south as New York City.

Just what causes the onset of major and minor ice ages remains a mystery. "Our knowledge of the mechanisms of climat-

the weather variable than it was even five years ago." Furthermore, the growth of world population and creation of new national boundaries make it impossible for starving peoples to migrate from their devastated fields, as they did during past famines.

Climatologists are pessimistic that political leaders will take any positive action to compensate for the climatic change, or even to allay its effects. They concede that some of the more spectacular solutions proposed, such as melting the arctic ice cap by covering it with black soot or diverting arctic rivers, might create problems far greater than those they solve. But the scientists see few signs that government leaders anywhere are even prepared to take the simple measures of stockpiling food or of introducing the variables of climatic uncertainty into economic projections of future food supplies. The longer the planners delay, the more difficult will they find it to cope with climatic change once the results become grim reality.

—PETER GUYVANE with bureau reports

Newsweek, April 28, 1975

This 1975 edition of *Newsweek* actually proposed solutions for climate change that included outlawing internal combustion engines. Interestingly, the fear at that time was about global cooling—not global warming. Covering the ice caps with black soot sounds very similar to today's proposed solution of putting particles in the atmosphere to deflect the sunlight to reduce global warming.

Indeed, on January 31, 1977, *Time* magazine's cover story featured **"The Big Freeze."** They reported that scientists were predicting that Earth's average temperature could drop by 20 degrees Fahrenheit. Their cited cause was, of

course, that humans created global cooling. Then suddenly, the climate cycles shifted and it began to warm up. Dr. Murray Mitchell of the National Oceanic and Atmospheric Administration warned readers that "the drop in temperature between 1945 and 1968 had taken us one-sixth of the way to the next Ice Age temperature."



There was this core group of people who seemed to enjoy all the attention they were gathering by predicting the end of civilization caused by humans. Global cooling was the big scare as it gained considerable support among "me too" scientists, as we once again see today with global warming. However, suddenly as everything is cyclical, instead of

cooling as long predicted by manmade climate change advocates, the planet began to warm again.

Al Gore came to the rescue, and global cooling meant that government should stockpile food for everyone, but that would cost money. Switching to global warming would create a different agenda that was familiar. Like smoking, they could tax it to help people. Of course, when they did stop and tax revenues began to decline, they introduced taxes on e-cigarettes and did not try to deter people from smoking.

Al Gore Sr. was a very influential and powerful Senator from Tennessee. Even Wikipedia said that Gore was "an avid reader who fell in love with scientific and

mathematical theories, but he did not do well in science classes and avoided taking math.” Nevertheless, his father made sure that his son was elected to the House of Representatives, serving from 1977 to 1985, and then going on to the Senate from 1985 to 1993.

With global warming, they could tax everyone for things they did every day, from driving a car to heating and cooling their homes. Suddenly, global warming was a lot more profitable for government than global cooling. The alarm bell stopped ringing that warned of a continued global cooling, seen between 1945 and 1968, that was creating a new Ice Age.

Al Gore took the position of Vice President under President Bill Clinton. In that capacity, with Bill Clinton chasing women, Hillary became the de facto president, and Al Gore was given free rein. No other vice president enjoyed that power until Dick Cheney under George Bush Jr.

Gore set out to enact policies that would alter government and our future by placing humankind in harm's way. Gore directed all funding to ensure that the climate change agenda became a top priority for the United States government. Gore created the



President's Council on Sustainable Development. The Charter was revised on April 25, 1997, and the “Scope of Activities” was dramatically altered. Gore directed that the agenda was to be exclusively a global warming agenda to reduce greenhouse gas emissions. He claimed there would be no debate regarding the science behind the new agenda. Gore deliberately silenced all opposition.

The **President's Council on Sustainable Development** focused exclusively on reducing greenhouse gas emissions by adopting the US economy to his agenda. The Council shifted from economic development to environmental development even though it would reduce economic development. Gore flipped the purpose of the Council to global warming and then set about his agenda to create a crisis

Energy & its Political Future

to increase government control and power. That can only happen when there is a crisis, which Gore then manufactured.

To pull off the new agenda, Gore's strategy set out to purge the government of anyone who disagreed or opposed his agenda in any way. He instilled, not the fear of God, but the fear of Gore throughout the high-ranking government officials in the agencies. This included the Department of Energy, Environmental Protection Agency, National Science Foundation, Department of Education, National Oceanic and Atmospheric Administration, and National Aeronautics and Space Administration. Their funding would be cut unless they adopted Gore's agenda.

When physicist Dr. William Happer, who was the Director of Energy Research at the Department of Energy, testified before Congress in 1993 in disagreement with Al Gore, he was instantly fired. Harper would later comment, "I had the privilege of being fired by Al Gore since I refused to go along with his alarmism. I did not need the job that badly."



Al Gore's propaganda machine has been amazing. From the vice president position, he changed the entire world while Bill was preoccupied with the line of girls waiting for their turn in the White House. His net worth exploded from \$2 million to an estimated \$300 million.

Climate Change has simply become a political tool to justify more regulation but the environmental zealots only want to shut down fossil fuels before there is a replacement that is viable. Simultaneously, environmental protesters are demanding the cancelation of plans for lithium mining around the globe even in western Serbia blocking key roads and for the first time a border crossing. They are against mining in addition to fossil fuels and these people have no idea how the world will function if all their dreams come true.

Canadian Dollar Futures



Just eight currencies account for over 80% of the volume of the forex market, the Canadian dollar is one of these major currencies. In fact, the C\$ is the sixth-most held currency as a reserve among central bankers. The Canadian dollar often called the “loonie” because of the appearance of a loon on the back of the C\$1 coin which began in 1987 – a bird found throughout Canada. As we face the future, we must examine the role of the loonie going forward for Trudeau has been hard at work following the directions from Schwab and the end goal to end paper money altogether.

The Canadian Dollar was created in 1858 when the province of Canada stated that all accounts would be made in dollars from January 1858 and ordered the issue of the first official Canadian dollars in that same year. The colonies, which would join the Canadian Confederation soon, gradually adopted a decimal system in the following years.



The Canadian colonies gradually moved away from the British pound and adopted currencies linked to the United States dollar because of common trade. With the birth of the Confederation in 1867, the Canadian dollar was formally established nationally as the currency of Canada.



Bank of Montyreal Note originally issued in British Sterling 5 shillings
Redenominated as ONE Dollar

Until 1858, many notes were issued denominated in both shillings/pounds and dollars (5 shillings = \$1 therefore 1 pound = \$4). A large number of different denominations were issued, including \$1 up to \$1,000. After 1858, only dollar denominations were used. The **Bank Act of 1871** limited the smallest denomination the chartered banks could issue to \$4, but was later increased to \$5 in 1880.



It was not until the Great Depression where some 9,000 banks failed in the United States that we see in Canada the end of individual bank notes. It was 1935 when the Canadian banknote series was issued by the Bank of Canada thereby federalizing its currency. By the mid-20th century, the Bank of Canada was the sole issuer of paper currency, and banks ceased to issue banknotes.

2021 Canada Cancels Paper Money



Trudeau obtained the power to cancel the paper money of Canada which can alter the reserve status of the C\$ longer-term. He first did not withdraw the paper dollars in circulation. Instead, he changed their legal status. As of January 1, 2021, the \$1, \$2, \$25, \$500 and \$1,000 bills from every Bank of Canada series are no longer legal tender. Despite the fact that these bank notes have not been produced in decades, Trudeau is moving ahead to digitize the money supply and to prevent people from hoarding cash outside of banks.

Amendments to the **Bank of Canada Act** and the **Currency Act** were approved by Parliament in 2018. That gave the Government of Canada the power to remove legal tender status from bank notes "something it could not do before" wrote the Bank of Canada.

The Minister of Finance is responsible for both the **Bank of Canada Act** and the **Currency Act**, and the changes made to allow the removal of legal tender status from bank notes were initiated by the Minister in consultation with the Bank of Canada and other agencies.

Having the power to remove legal tender status from bank notes, said the Bank of Canada, "is a way to complete their removal from circulation and to help ensure

Canadian Dollar Futures

that Canadians have access to the most current and secure bank notes. It also guarantees they are always easy to spend since recent notes are more recognizable to merchants."

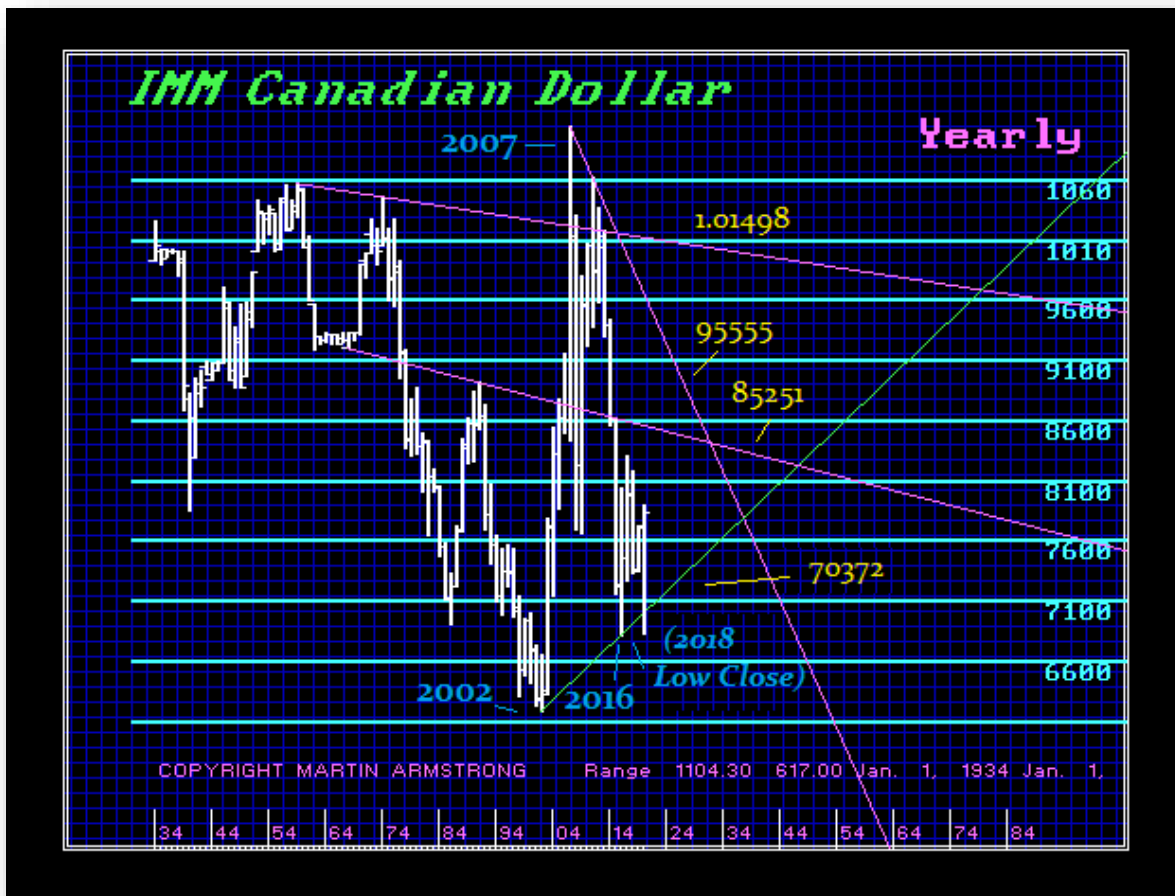
The passage of these acts has set the stage that allows Trudeau to now remove the legal tender status of all remaining currency in circulation which could not have been done before. Canada was the same as the United States and stood in direct contrast to Europe where currency is routinely cancelled.



The government currently has no plans to take any bank notes other than the \$1, \$2, \$25, \$500 and \$1,000 notes out of circulation. It will be able to remove other notes in the future as needed thereby allowing it to cancel the currency entirely to prevent hoarding of cash as practiced in Europe and to move into the digital world.

- The \$1 and the \$2 notes stopped being issued in 1989 and 1996, respectively, and were replaced with coins.
- The \$25 note was a commemorative note. Both it and the \$500 note were discontinued shortly after they were issued in 1935.
- The \$1,000 note stopped being issued in 2000.

This leaves the US dollar as the only paper money never to be canceled which has resulted in 70%+ of paper dollars being held outside the United States. Removing legal tender status from these Canadian bills means that they are no longer considered money. Essentially, you may no longer be able to spend them in a cash transaction. This does not mean that the notes are worthless. The Bank of Canada will continue to honor them at face value if you deposit them.



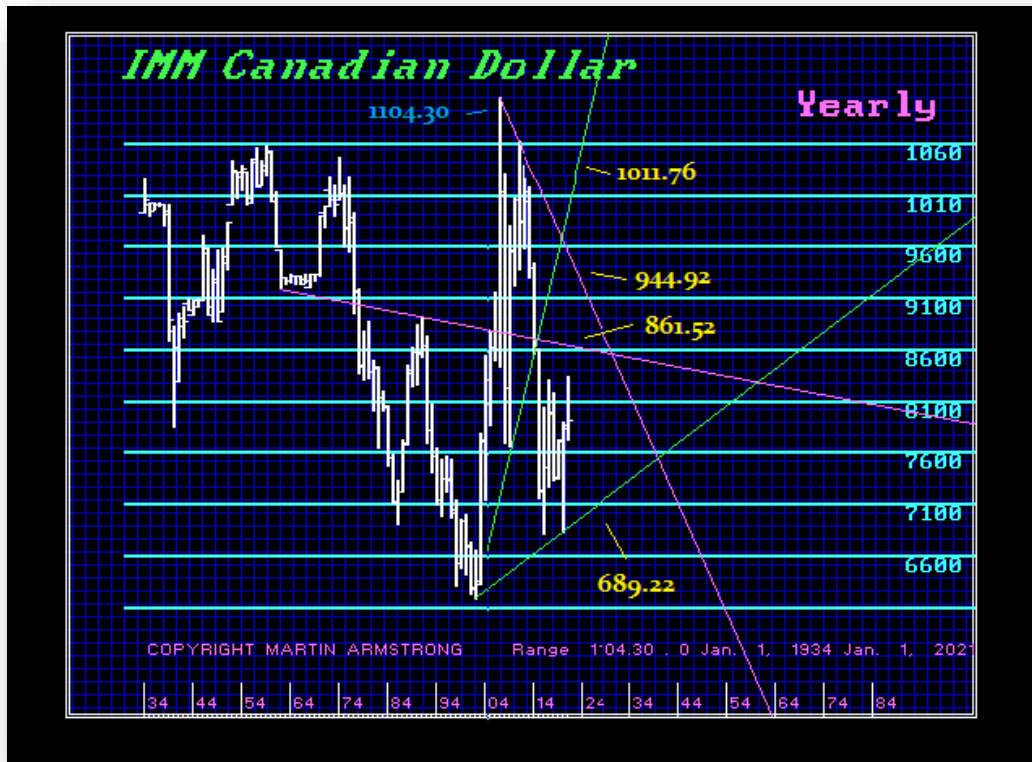
The historical perspective of the Canadian dollar futures reveals that the major high established back in 2007 at 110430 also produced the highest annual close at 100990 that year. That 2007 high was in itself a 5-year rally from the 2002 low against greenback. Thereafter, the C\$ crashed into an intraday low in 2016 and consolidated into 2020 where it retested the 2016 intraday low but held. The lowest annual closing was 2018.

Last we wrote: Our models have been warning that 2021 will start the year with rising volatility as we move toward a Directional Change in 2022. We can see a wild swing in both directions or a strong move in one direction. This puts us on notice that caution is advisable as we head into the next turning point in 2022.

The year 2020 was an outside reversal to the upside as the C\$ bounced back going into the end of the year. This set-in place the likely rally to tests resistance in 2021 which begin at the 80-cent level and escalate upward to 82 cents followed

Canadian Dollar Futures

by 84 to 85 cents. Last year peaked at 8328. Critical resistance stood in 2021 at the 8605, 8720, and 8830.

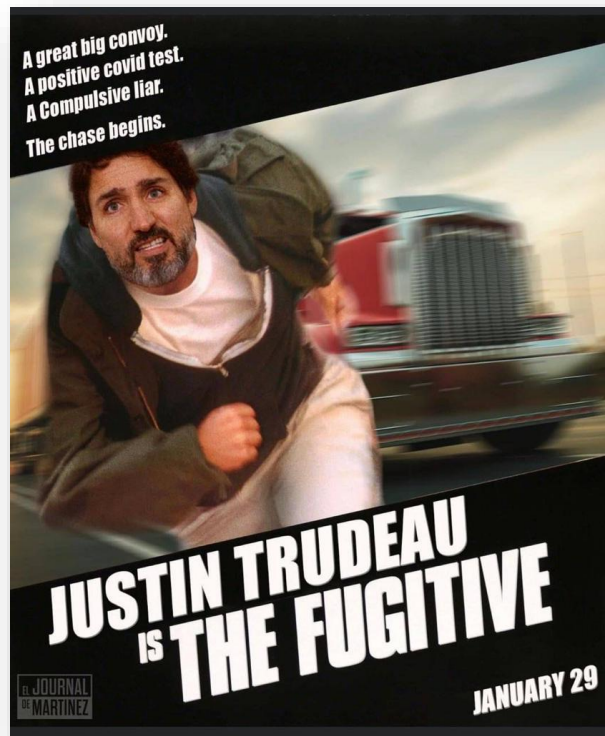


We warned last year that we needed to see 2021 close above 7886.5 which was the high of 2020 on a technical basis to keep the C\$ in a somewhat positive position. That was achieved with 2021 closing 7905.0. We also warning that the initial closing resistance in 2021 began at 7955 which did hold.

As we now have entered 2022, the major resistance begins at the 8615.2 level on the futures. Typically, this is where we would normally expect a retest of resistance to unfold before resuming lower.

Canada lockdown policies have been some of the most stringent and restrictive in the entire Western world. They are in lockstep with Australia and New Zealand which are also being directed by Schwab and his World Economic Forum. Both the head of New Zealand and Trudeau are Schwab's Young Global Leaders educated in tyranny to further his Great Reset. Despite selling out Canada to this foreign agenda, our models distinctly warn that Schwab will lose and his vision of a Marxist Utopia will fail.

Interestingly, as the 50,000-truck convoy approached Ottawa from Vancouver, Trudeau Tweeted that he would need to self-isolate for five days because he had been in close contact with someone who had tested positive. And as the truckers and their supporters descended upon the city, he fled with his family to an undisclosed location "for security purposes" and then promptly announced that he had tested positive for coronavirus. His wife had COVID before, so this did not appear to be a legitimate excuse.

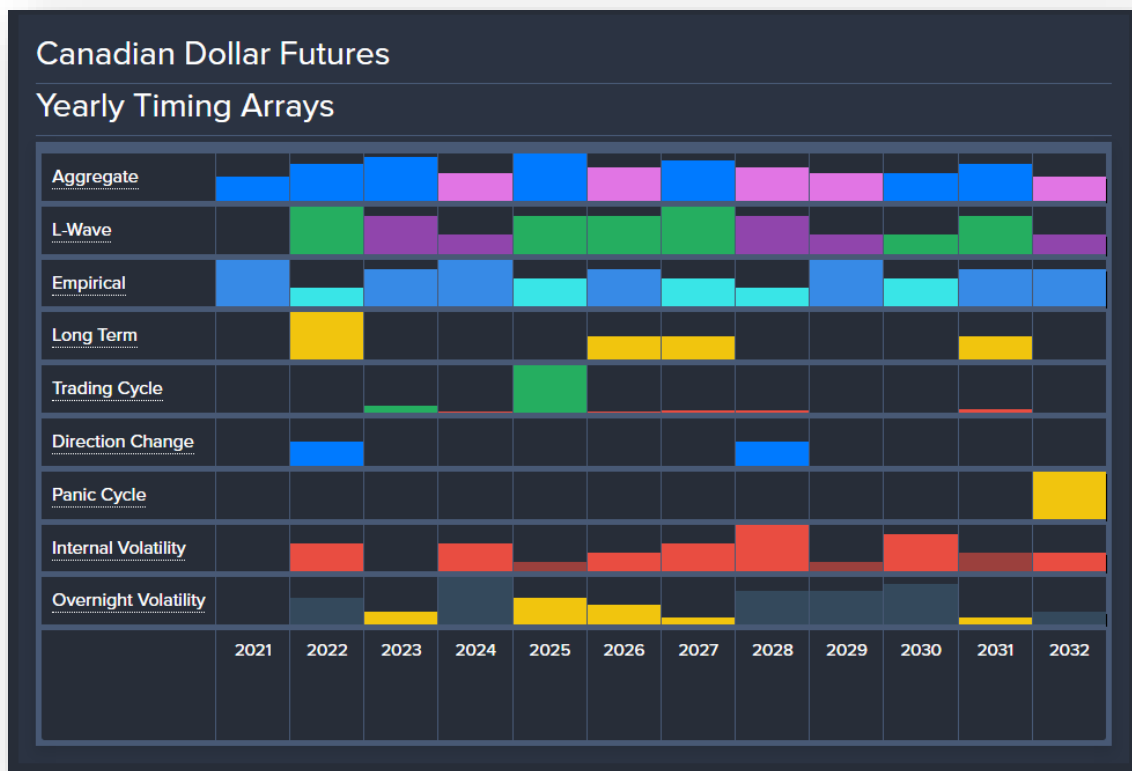


With over one million citizens at their capital demonstrating for freedom, and thousands of determined truckers saturating every single road around Parliament Hill, Trudeau became even more arrogant calling them racists, misogynists, who all had "unacceptable views." About 80% of the truckers had been vaccinated and the demands for more restrictions was irrational.

Trudeau took a page from the Democrats who called January 6th Capital protest an insurrection without weapons. Trudeau's rhetoric against the truckers and his fellow Liberal government coconspirators like the liberal Mayor of Ottawa demanded that they leave but they replied that they had enough supplies for a two-year campaign and will not leave until freedom has been returned and all mandates are canceled.

Normally, we would expect that the C\$ will fall given the social unrest. However, the tide is indeed changing in Canada for not only did and public opinion appears to be with the convoy. Inspired by the Canadian truckers, American, European and Australian truckers are also starting their own freedom convoys. Canadians are now starting to be viewed as a guiding light for the world to follow. That can be bullish into 2023 for the C\$.

Canadian Dollar Futures

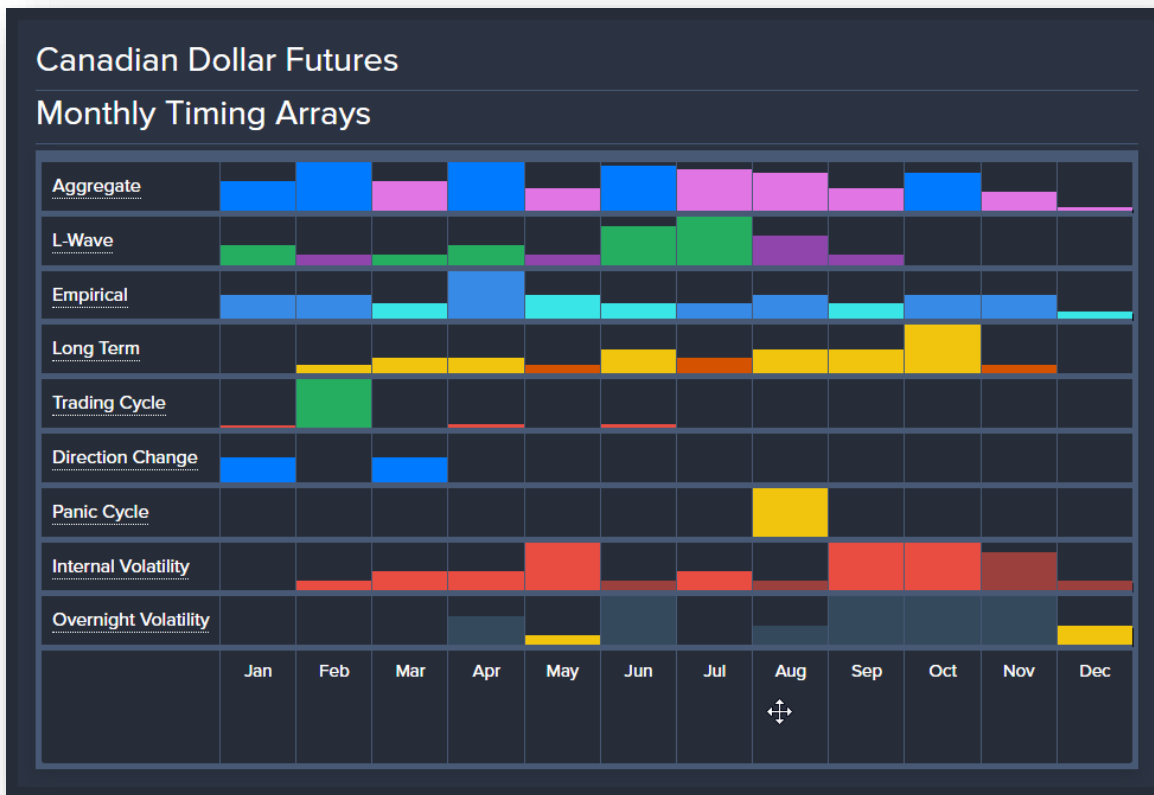


The year 2021 appeared to be a sharp breakout to the upside to rest the former overhead resistance. Nonetheless, we have a Directional Change here in 2022 leading into an important turning point in 2023 with the strongest target being 2025. The volatility will rise in 2022 and again from 2024 building into 2028. Note that 2032 which is the top of Economic Confidence Model which is now showing up as a Panic Cycle.

There is **CLEARLY** a risk that should **WAR** breakout in Europe with Russia taking Eastern Ukraine, then the capital flows will head straight into North America and this could result in the C\$ rising into 2023 before a decline. There is also the potential for political change in Canada.

There are people starting to gather to demand a no-confidence vote to remove Trudeau from power. If this can gain steam, it will greatly help the C\$ into 2023. Trudeau has shown that he is implementing Schwab's anti-democratic view of government to eliminate all ability of the people to ever have a right to vote in picking their governments. Schwab has already accomplished that in the EU since neither the head of state nor the commission stand for election at any time.

Canadian Dollar Futures



The C\$ closed 2021 at 7905 with initial support during 2021 lying at 7690 followed by 7404 on a monthly closing basis. As long as the C\$ holds above the 7680 level, then a monthly closing above 8340 will warn that a rally up to the 86-88 level will be possible.

When we look at 2022, we can see that it does appear a bit choppy with February being the key near-term target with a Directional Change in March as we head into the turning point on the Economic Confidence Model due March 14th, 2022. Note that we have important elections in both France and Australia in this April/May time period. Then look at the Panic Cycle in August which is the most favorite month for war generally. September/October has high volatility and that is when we will have municipal and some provisional elections in Canada followed by the US elections the first week of November. With confidence in government collapsing, this certainly appears to be more volatile from May into the end of the year.

The Outlook for Crude Oil



The very foundation for an oil crisis unfolding is now decisively in place. Aside from the lockdowns which have caused widespread shortages in virtually every sector from food to paint, the shortages have been either deliberate or the work of truly incompetent leaders. The Agenda 2030 has intended to force energy prices high to stop consumption. This hair brain idea that we need to have ZERO CO2 and the entire problem is fossil fuels has led to this concerted effort to completely change the world economy by force.

What they did not count on is that energy is more than simply fueling cars. It is the life blood of the economy and we should have understood that from the OPEC Crisis of the 1970s. That is what sent inflation into a spiral high moving into 1980. Absolutely everything in the economy from manufacture to transporting food is all dependent upon fossil fuels. Pushing energy costs up decades before society has an viable alternative has unleashed uncontrollable inflation that has become a major driving issue in politics as we face many important elections in 2022 from the US, France all the way down to Australia.



Even John Kerry said in his video for Schwab's **Great Reset** that we cannot return to normal because what previously existed **did not work**.² These lockdowns have been a strategic tactic to deliberately destroy employment and industries that they see as unfit for their new **GREEN** vision. In Britain, Boris Johnson saying he will provide free education to retain people for a new type of job while in the United States John Kerry told coal miners to learn how to work in a factory to make solar panels. These people not only look down upon the people as just economic slaves, they exhibit that they are really psychopaths for they lack any empathy for the people they claim to govern.



To understand what lies ahead, realize 2022 will be very volatile. World leaders' rash actions have reduced the energy supply, which has sent prices rising. During 2022, the major resistance stands at 110 level and a closing above 99.50 at year end will warn of even higher prices ahead. The election of three Yearly Bullish Reversals at the end of 2021 secured the higher prices into 2022 which have already begun to unfold. We are still heading into colder periods of climate despite the propaganda which also raises the risk of volcanoes into 2032.

² <https://www.armstrongeconomics.com/world-news/wef/the-real-covid-agenda-nobody-will-expose/>

The Outlook for Crude Oil



The Nord Stream 2 pipeline is completed and ready to pump Russian gas to Europe. Opposing the Russian gas pipeline was the strategic policy for the Obama Administration in its cold war with Russia. But as the weather turns colder and the lack of alternative

energy any time soon, the United States opposition had to give way to reality. The Biden administration's peremptory reversal was the only course of action despite the cries of the climate change movement.

Nonetheless, the Biden Administration killed the Keystone Pipeline. The developer of the Keystone XL pipeline announced it is pulling the plug in June of 2021 on the controversial project after the Biden administration revoked its permit in January 2021 while Trudeau cheered. That was a very big deal for Alberta.

President Joe Biden's Administration has been only concerned with climate change. They are looking to terminate Enbridge Inc.'s Line 5 pipeline from Canada to Michigan. These environmental people who are really controlling the Biden Administration couldn't be happier if the world population was reduced by 50%.



The Biden Administration is only truly dominated by environmentalists who are out for blood. They are pushing to shut down pipeline #5 that supplies a large portion of Michigan homes the energy to stay warm. Line 5 supplies 65% of the propane demand of the upper portion of the state and 55% of Michigan's statewide propane needs. Overall, line 5 transports up to 540,000 barrels per day (bpd) of light crude oil, light synthetic crude, and natural gas liquids (NGLs), which are refined into propane.

Michigan Democrat Governor Whitmer ordered Pipe Line 5 to be shutdown. Enbridge Energy was alleged to be operating under the Straits of Mackinac



illegally. Enbridge Energy filed suit against the state, challenging the order and was trying to move this case to the Supreme Court to delay the shutdown. These environmentalists have no idea that thrusting people into deep cold winters without heat is not going to support their cause long-term.

These environmentalists want fossil fuels terminated now, despite the fact that renewables will never be able to power everything as is. There will not even be internet full-time. If the Democrats listen to this agenda,

when people are freezing, and their elderly family members die from the lack of heat in winter, I seriously doubt that they will find welcoming support in Michigan if they shut down Pipeline #5.

The German government has issued an official book on how to cook without electricity because they know there is a serious energy crisis. The cookbook has 50 recipes from the winners of the "Cooking without electricity" competition that the government held. The 50 best recipes selected offered breakfast ideas, soups and salads, main courses, snacks and desserts. This is just illustrating how this Green Movement is out to end fossil fuels BEFORE there is any alternative.



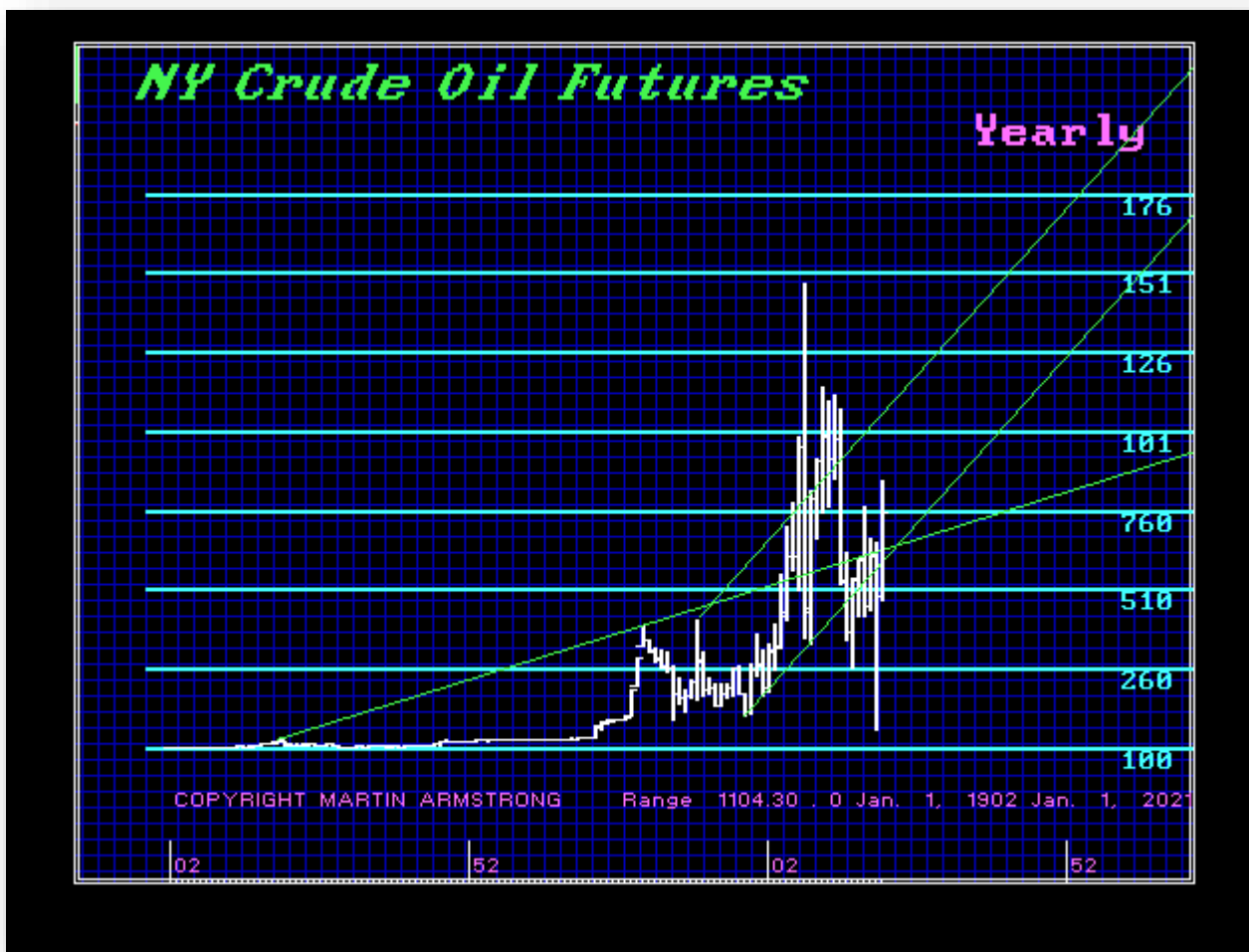
The Outlook for Crude Oil

The Socrates Generated Commentary For NY CRUDE OIL FUTURES

This market made a bull run from the low of 59 made in 1902 for 106 years into a high established in 2008 at 14727. Since that high, this market has declined for 13 years prior to this year. At this point in time, we have made a high last year at 8541. However, the major high since that low took place in 2021 at 4718. Presently, this market has rallied exceeding last year's high of 8541 reaching 8884 while holding last year's low of 4718. So far this year, the market has exceeded the 2021 high of 8541 and it remains above that level on a closing basis. To date, we have not elected any Monthly Bearish Reversals from the January high. The next Monthly Bearish Reversal to focus on lies at 7410. A closing below our Momentum Projection standing at 8824 will signal that we have a pullback possibly into the next turning point due in 2022 leaving 2021 as a temporary high. Yet, this market is still holding our Momentum support level resting at 4878, indicating the broader trend has not been negated at this moment. (NOTE: this can be intraday or on a closing basis).

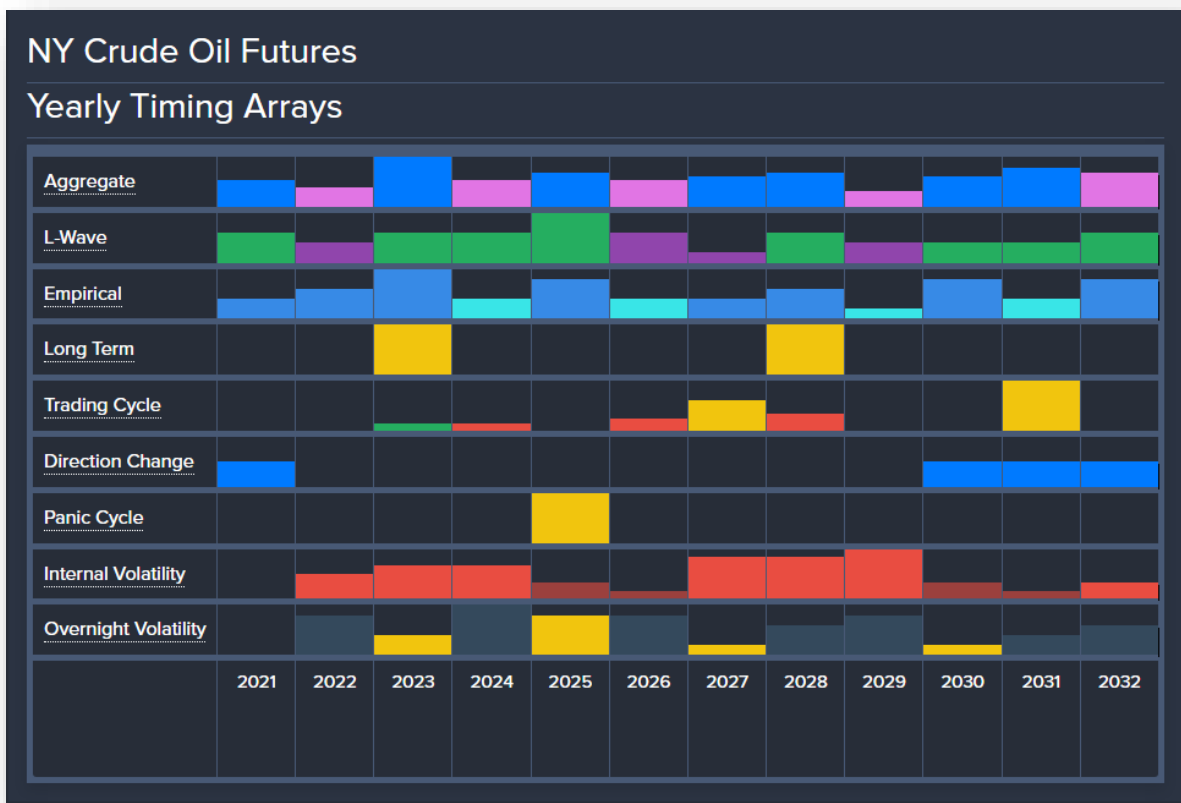
The strongest target in the Yearly array is 2028 for a turning point ahead, at least on a closing basis. There are 4 Yearly Directional Change targets starting from 2021 to 2032 suggesting a choppy coiling period for 3 Years. It does appear we have a choppy period starting 2021 until 2026, but we do have a key target arriving also 2023 with each target producing the opposite direction for that 6-year period. Thereafter, we see the next target coming into play as 2028 until 2029 with again each target producing the opposite direction for that 2-year period.

Keep in mind that given the dramatic decline of 38% from the last high established during 2021, that if we continue to move in the same direction after one target, then the move will not subside until the next target in time is reached. We have NOT elected any Bearish Reversals thus far to date. The first Yearly Bearish Reversal comes into play at 4220. There are 4 Yearly Directional Change targets starting from 2021 to 2032 suggesting a choppy coiling period for 3 Years. Don't forget, a Directional Change can also be a sharp dramatic move in the same direction, not just a change in direction.



The NY Crude Oil Futures has continued to make new historical highs over the course of the rally from 2020 moving into 2022. Prominently, we have elected two Yearly Bullish Reversals at the close of 2021 and the main intraday resistance is standing at the 110.00 level.

This market remains in a positive position on the weekly to yearly levels of our indicating models. From a Historical Perspective, ever since the low of 1905, there have been 3 major lows with each being higher than the previous which is indicative of a protracted long-term bull market. The last major low was established back in 2020 declining from the high formed during 2008. This decline has thus been 12 years so from a timing perspective, this is the major panic cycle low and we are now looking an uptrend initially into 2023.



We have exceeded the previous high of 2021, which was 8541 implying we have indeed an important low in place. We have not elected any Yearly Bearish Reversal to date from the turning point of 2008. This points to a potential further rally into 2023 if we can see a monthly closing above 100.75.

Looking at our Yearly Timing Array, we see that volatility should begin to rise here in 2022 and build into 2024. However, 2025 is a Panic Cycle Year so if we see a high in 2023, a retest of support in 2024, then a 2025 Panic Cycle may result in an overall uptrend into 2028.

ECONOMIC CONFIDENCE MODEL CORRELATION

Here in NY Crude Oil Futures, we do find that this particular market has correlated with our Economic Confidence Model in the past. The Last turning point on the ECM cycle low to line up with this market was 2020 and 2009 and 2001 and 1998 and 1994. The Last turning point on the ECM cycle high to line up with this market was 2018 and 2011 and 2000.



MONTHLY BROADER TREND VIEW

On a broader perspective, this market remains in an uptrend posture on all our indicators looking at the monthly level. We see here the trend has been moving up for the past 22 months since February has already exceeded the January high. The previous low of 650 made during April 2020 on the Monthly level has held and only a break of 6243 on a closing basis would warn of a technical near-term change in trend. The previous high made during January on the Monthly level at 8884 remains significant technically on a closing basis but intraday resistance starts at 9500-100.

MONTHLY TURNING POINTS

The potential targets for Turning Points ahead are March with a Panic Cycle in April. Thereafter, we see key targets this year as August/September and November. We can see that volatility will rise starting February peaking at first in May, but rising against from August into October.

Canada Toronto Stock Exchange



The Toronto Composite Index (Cash) made a bull run from the low of 3176 made in 1953 for 68 years into a high established in 2021 at 217962. At this point in time, the market has failed to exceed the 2021 high and there is a risk of a correction even into 2023 depending upon the year-end closing. The main resistance stands at 21301 during 2022 with initial support at 19345 level.

A monthly closing below 20105 will signal that we have a near-term correction in play. Between the absurd behavior of Trudeau and the damaged caused by the COVID restriction on top of the effort to shut down the fossil fuel production, is all working against the future viability of Canada economically. Oil and Gas production is the third largest sector in Canada's GDP. It is the life blood of the West compared to the East which provides some incentive to the rising separatist movements. This is clearly a West v East scenario.

Canada Toronto Stock Exchange



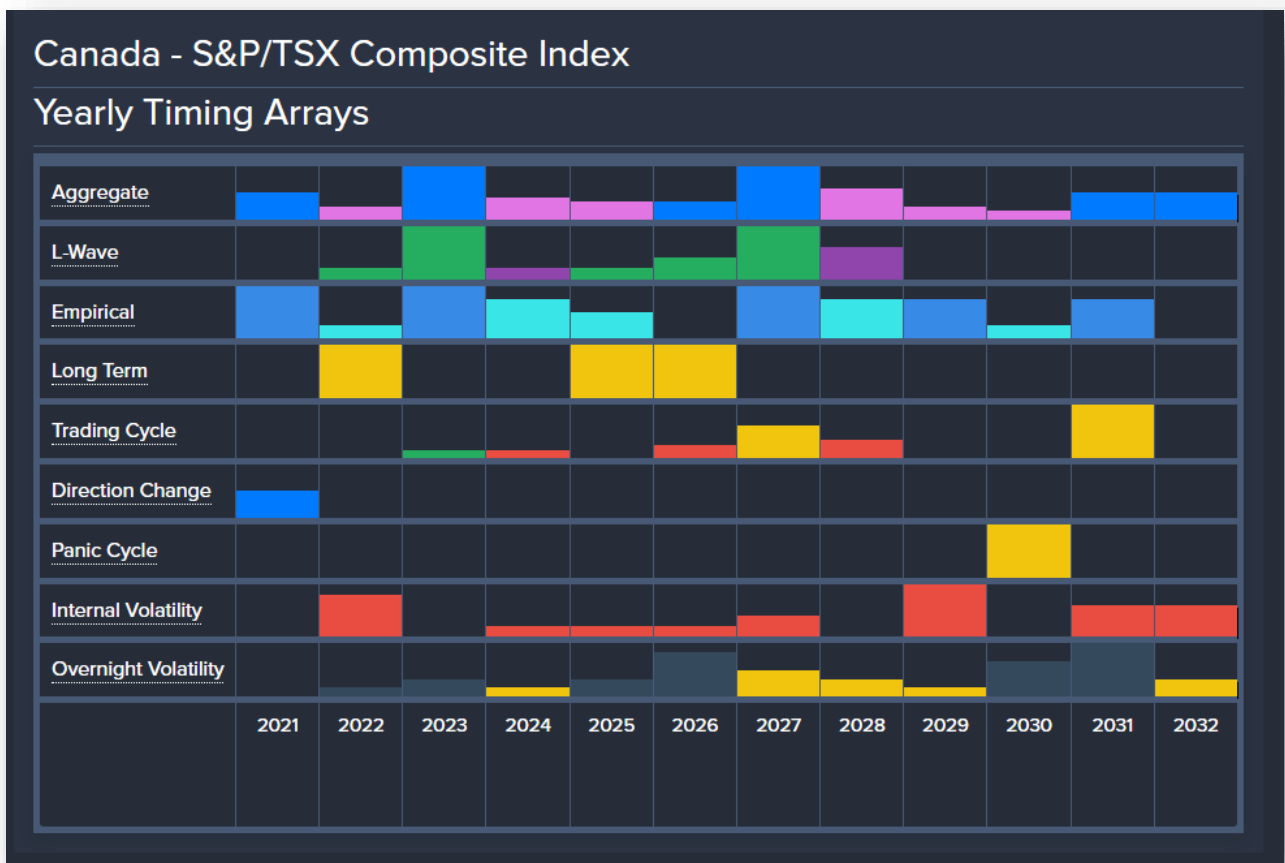
We have made a high last year at 217962. The strongest target in the Yearly array is 2023 for a turning point ahead, at least on a closing basis. We had a Yearly Directional Change target due in 2021. This lines up with a turning point so in this case we can see at least that the 2021 high is likely to last for right now.

It does appear we have a choppy period going into 2023. With the Yearly Directional Change target in 2021, this certainly raising concern that a correction is now due.

YEARLY TIMING ANALYSIS

Dissecting the longer-term yearly level, we see turning points where highs or lows on an intraday or closing basis should form will be, 2023, 2025, 2028 and 2031. We show a potential for a decline moving into 2023 with the opposite trend thereafter into 2025. This pattern becomes a possibility if last year's low of 172978 is penetrated even intraday or the market closes below last year's close of 212228. Otherwise, a higher closing warns that we could have a cycle inversion with a rally into the next target.

The most important timing model, the Directional Change Model target is during 2023. This model often picks the high or low but can also elect a breakout to a new higher trading zone or a breakdown to a new lower trading level.



Obviously, we can see that 2023 is the strongest target ahead. A 2-year decline into 2023 will be possible if we see new lows beyond March 2022. A 2023 continued decline would be significant and an important major low. If we do see a low in 2023, then we may see the rally into 2025 provide a major high.

Note that we should also see a rise in volatility here in 2022. This may be the most critical point for Canada into 2023 which Trudeau has perhaps accelerated.

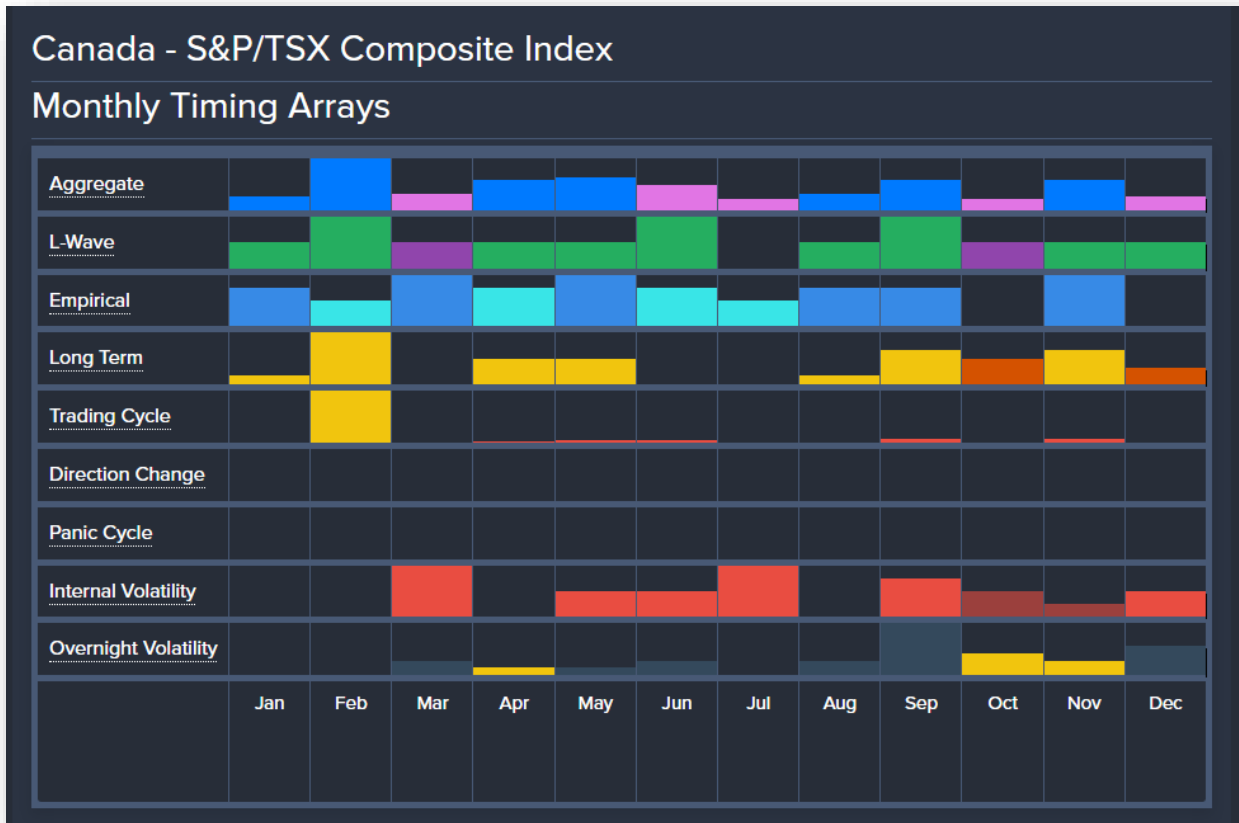
The next Panic Cycle will be 2030. There is certainly a risk that Canada separates. We see similar trends in Australia, United States, and Europe.

ECONOMIC CONFIDENCE MODEL CORRELATION

Here in Toronto Composite Index Cash, we do find that this particular market has correlated with our Economic Confidence Model in the past. The Last turning point

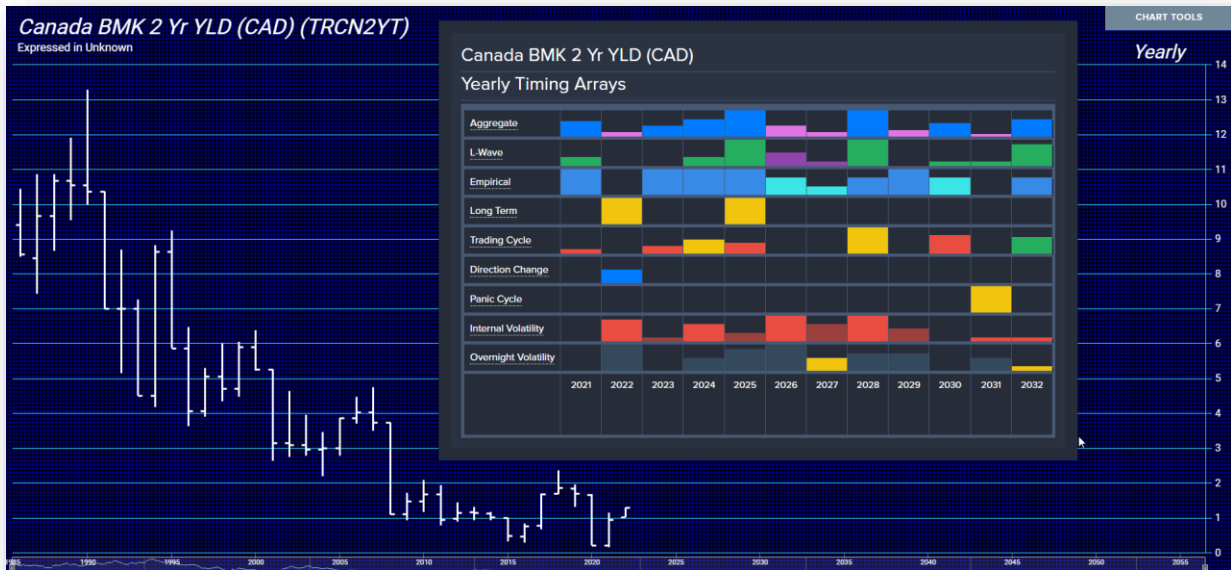
Canada Toronto Stock Exchange

on the ECM cycle low to line up with this market was 2020 and 2009 and 2002.
The Last turning point on the ECM cycle high to line up with this market was 2000.



On a monthly level, a potential target exists on the Turning Point Model, defined as highs or lows on an intraday or closing basis, for February/March, May and September, November. There remains a potential for a decline moving into February/March with the opposite trend thereafter into May.

Canadian Interest Rates

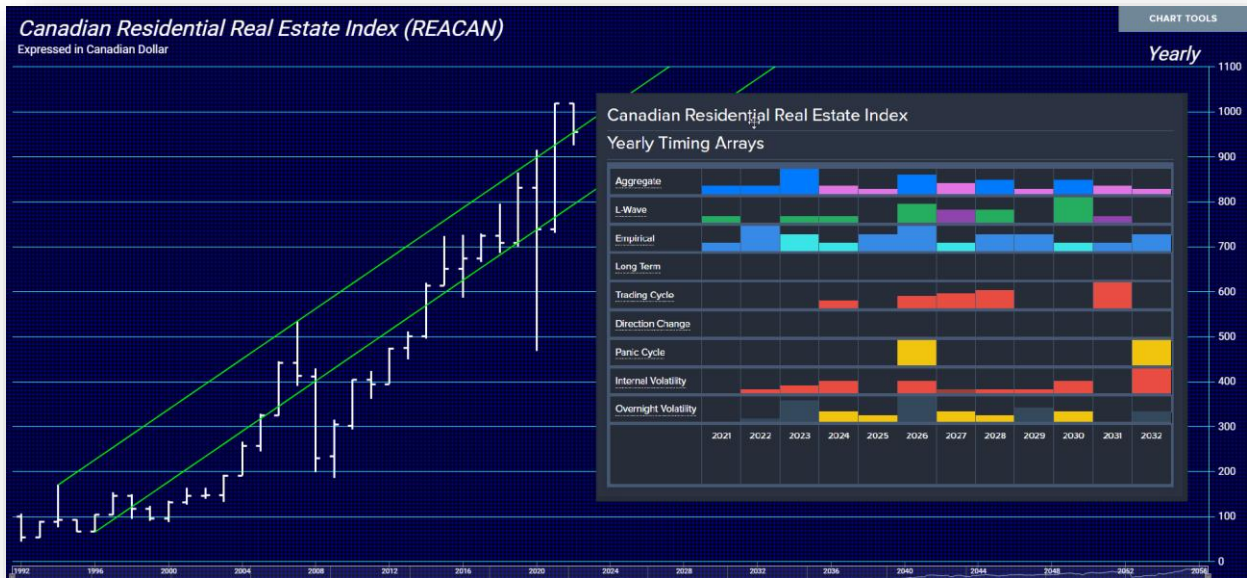


We can see from our computer Forecasting Array that indeed the low should have been 2021 and here in 2022 we had a Directional Change with the prospect to rates rising into 2025. The Bank of Canada cannot control inflation by raising interest rates. The rates are far too below inflation which makes them unsustainable. If a central bank raises interest rates to reduce inflation, when that theory was crafted back during the Great Depression, the government was not the biggest debtor. Today, they raise rates but it has no influence on government reducing spending. Their expenditure rises further.

The central bank can only control the short-term rates. The quantitative easing is all about trying to influence the long-term buying in long-term debt to try to create a shortage thereby lowering rates in theory.

Nevertheless, with inflation rising, the ONLY way interest rates will temper speculation is when the rates are greater than inflation. But this rally in inflation is based upon shortages – not speculation. Thus, the higher the rates rise, the greater the costs and this will only add to the pressure of shortages.

Canadian Real Estate



Canadian Real Estate has risen for 13 years and there remains a risk that we will see a correction into 2023. In nominal terms, this may not be the major high, but in purchasing power terms, we may be looking at an important high. Interest rates are going to rise for the central banks have lowered rates without any true impact upon the economy. Yes, there are those who have blamed everything on cheap interest rates. But looking closer and you will find that much of the rise has been the influx of foreign capital. Much of the sales have not been with borrowed money, but cash deals indicating capital flight from public debt and even the share market.

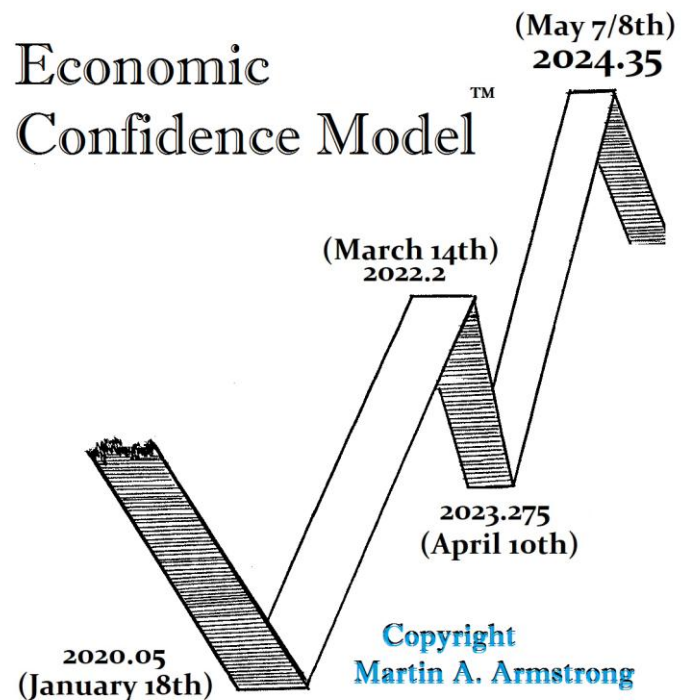
The real estate market has rallied in Europe as well as the United States. This rally has been impressive but the high was formed in December along with many share markets. The collapse in confidence in government and the insane treatment of the population with these COVID restrictions, has indeed done significant damage economically. The supply chain has been seriously impaired and inflation will now continue to rise based upon shortages. This we are enter a correction period driven by STAGFLATION.



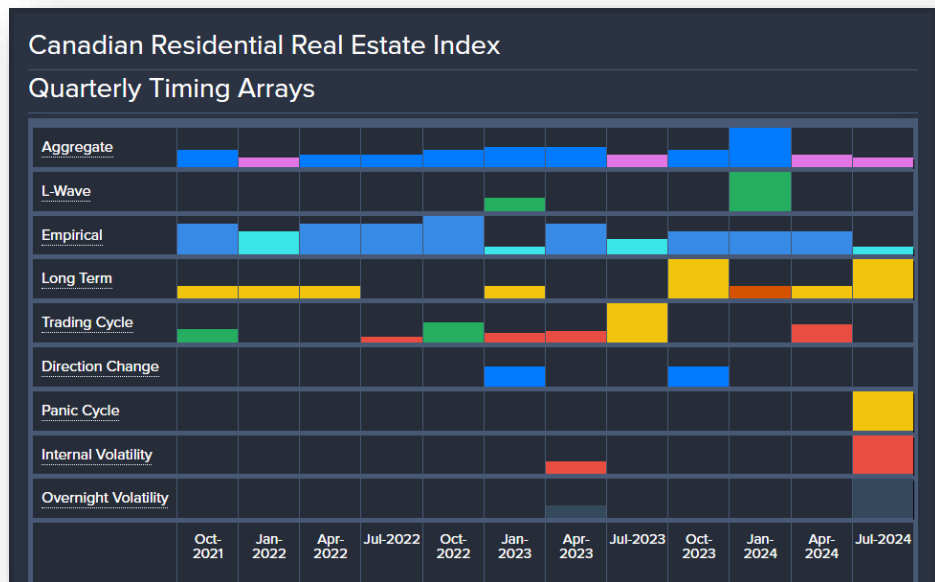
We can see that there has been a 21-month rally from the COVID Crash low of March 2020. January was a sharp decline which broke the December low. A break of last September's low on our index will signal that a further decline is possible now into 2023. However, there also remains the potential that this low here in February can hold for the next turning point on our **Economic Confidence Model** will be March 14, 2022.

Therefore, if we see that the market holds and turns back up after March, then we should expect a major high in 2023.

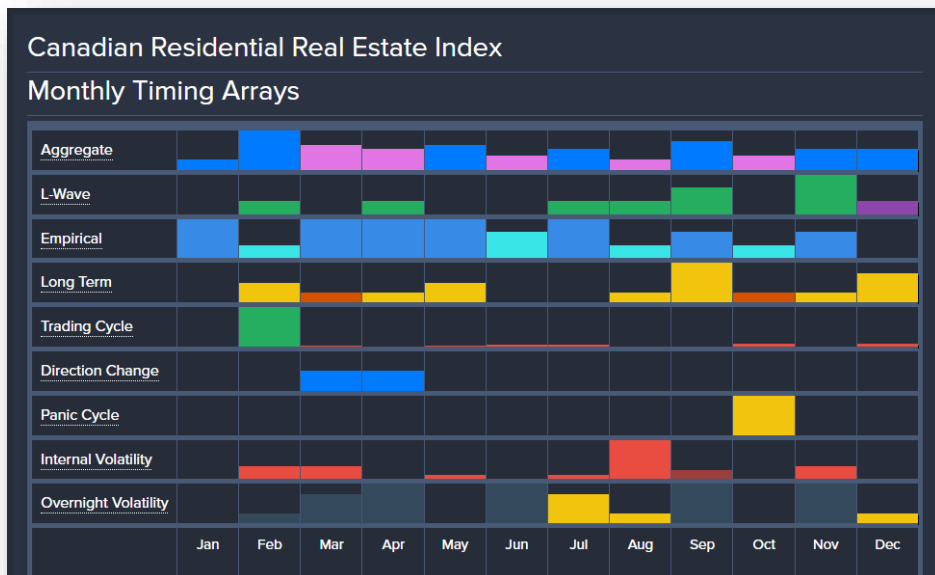
December was clearly the target for a temporary high at the very least. The question is are we dealing with a 2 to 3-month correction into Feb/Mar, or a decline into 2023 for a 2-year correction from 2021.



Canadian Real Estate

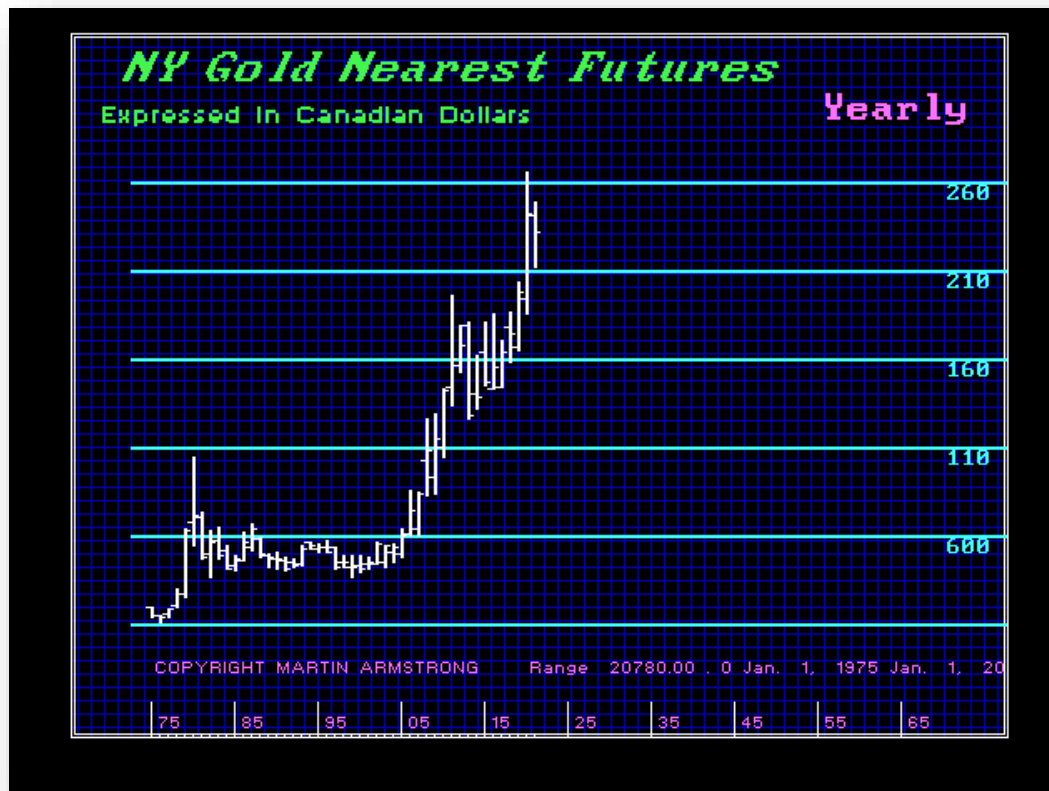


When we look at our Quarterly Model, we can see that there should have been a correction here during the 1st quarter 2022. There appears to be a trend which should emerge into the second quarter of 2023 before we then see another shift in trend.

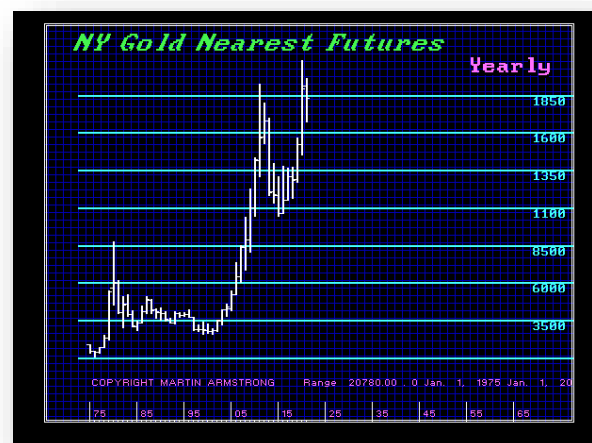


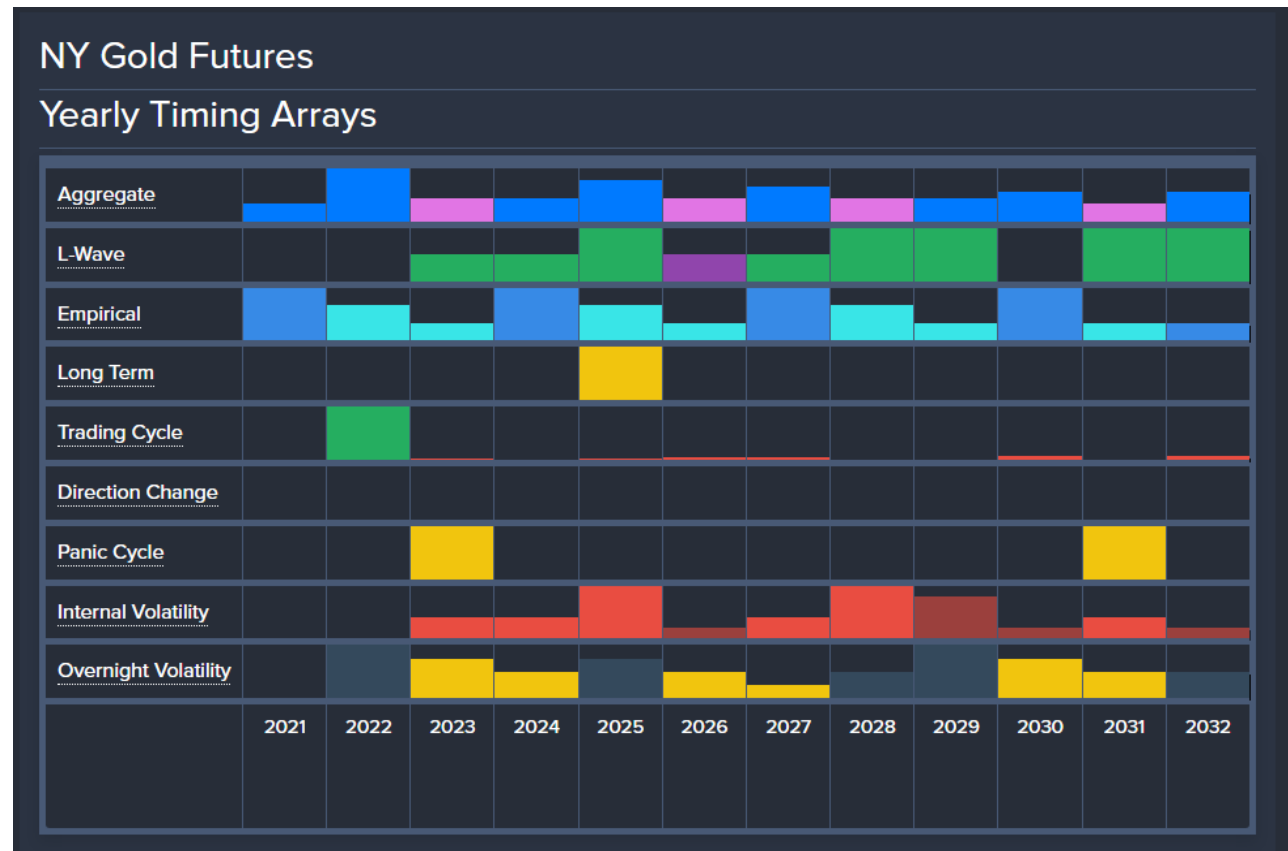
The monthly level distinctly shows that February is the strongest timing target here in 2022.

The Future of Gold



Gold in terms of Canadian dollar rallied to its record high in 2020. This reflects the decline in the C\$ more so than the price of gold. Yet, the high in US\$ for gold also took place in 2020. However, the correction after the 2011 high was less pronounced in terms of C\$. Still, many people are confused because for decades the gold promoters have told everyone gold rises with inflation and against the decline in fiat currencies. That sales pitch has never been true. Gold rises when the confidence in government collapses and that has often coincided with war.





Contrary to that typical sales pitch which is masquerading as analysis, our model has warned that gold would make a correction for 2-years into 2022 and would **NOT** rally based upon scenarios of inflation and fiat currencies. The far more significant issue will be war and how the Biden Administration and Europe are poking the bear and appear to be desiring war in order to boost their political standing following this disastrous position to destroy the economy so they could **Build Back Better**.

Biden even named his bill to flood the economy with money Build Back Better – the slogan floated at Davos in January 2019. The failure of using COVID to achieve their goals means they now need an exit strategy.

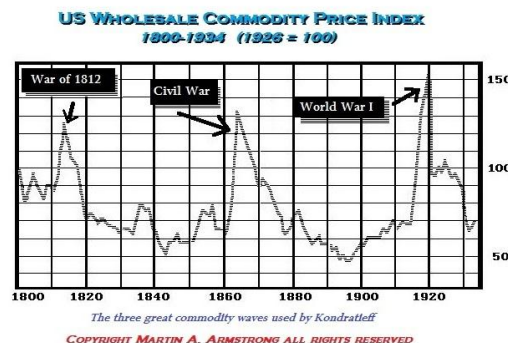




Gold doubled in price into 1980 not because of inflation, it double when Russia invaded Afghanistan on Christmas Eve – December 24, 1979. Gold began to rise on rumors that Russia might invade. When it did, gold rallied from \$495 to \$875 over the course of the last four weeks. The gold promoters are only interested in selling you something like a used car salesman. The story from the fall of Bretton Woods was always fiat and that money had to be backed.

Of course, even when money was gold, it still rose and fell in purchasing power.

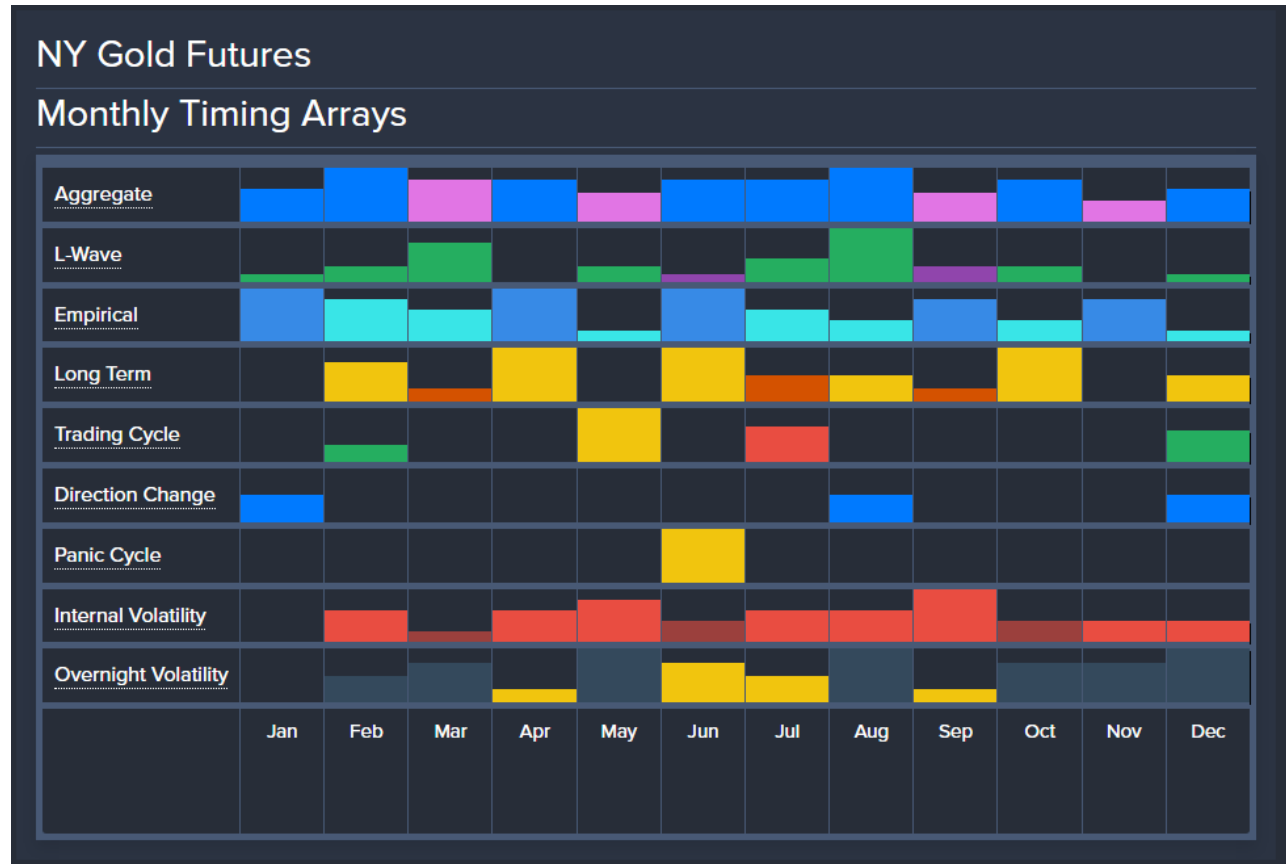
Gold never was a “store of value” insofar as its value never declined. Gold has always risen and declines with the business cycle.



Purchasing Power of Gold Fluctuated at all times



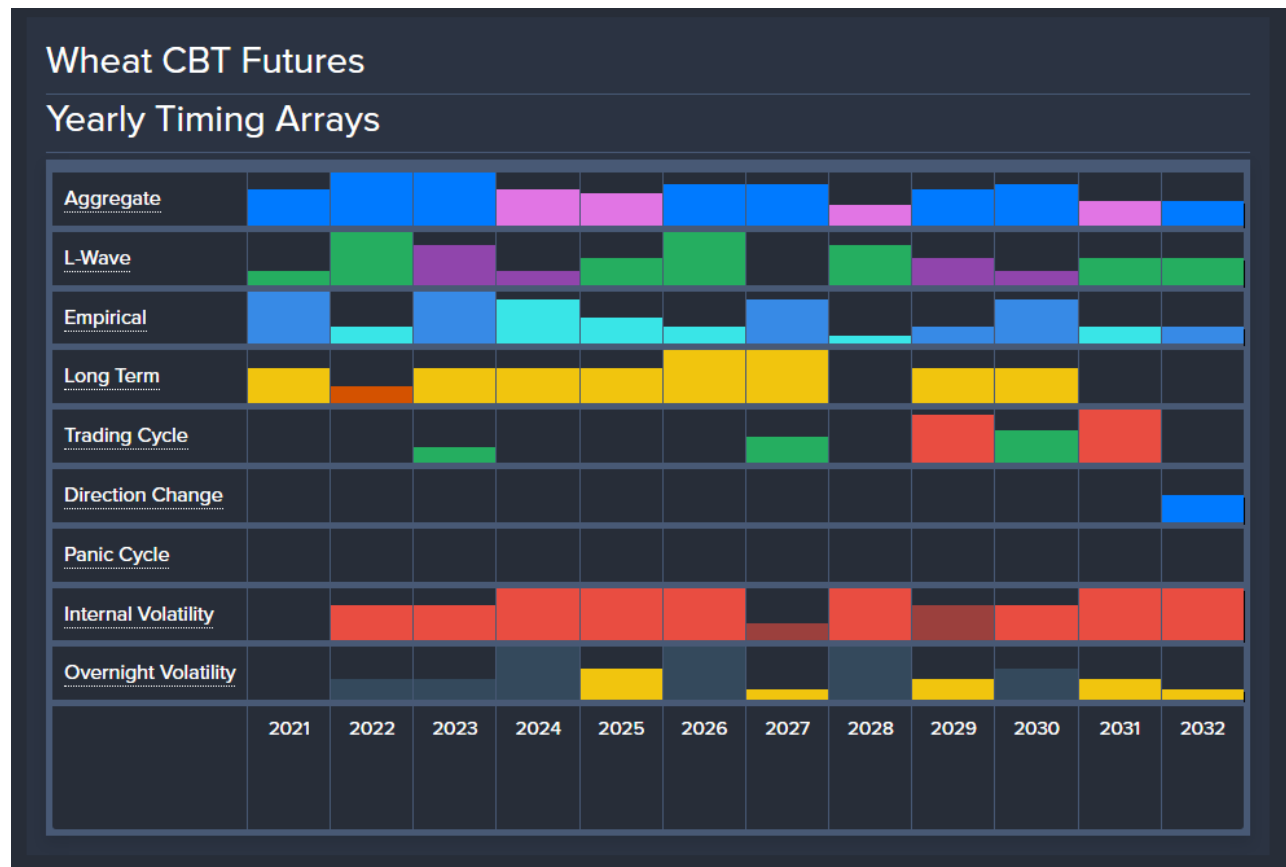
US \$20 Gold (1849-1932)



So, let's put aside the propaganda and look at gold for what it truly does. Gold can be a store of value insofar as it weathers the turbulent fall of governments. But it does not rise and fall in unison with inflation. We have witnessed vast expansion in the money supply since 2008, but gold has declined from 2011 – not risen. Now gold is under a new threat – that of ruthless governments who are out to terminate paper money and move to digital so they can collect every penny of tax they ever dreamed of. Worse still, those in power are not here to serve and protect us. They see us as the great unwashed who never to be trusted. To them, they cannot sleep at night worrying we found a \$10 billion in the parking lost and did not give them their 50%.

March will be 19 months down from the last high in US\$. We may see February produce the lowest monthly closing with the intraday low during March. Note that we have a Panic Cycle forming in June. If we get this Feb/Mar low and this holds, then the rise thereafter in volatility and the Panic Cycle in June are warning that we may be looking at geopolitical events and that is what would make gold rise – not inflation.

The Food Crisis



Our model had forecast that the period between 2020 and 2024 would be a food crisis with rising commodity prices. Our timing models of wheat have proven to be correct and not that volatility will rise from 2022 and remain generally high into 2026. These morons we have running countries tried to destroy the economy so they could Build Back Better green, but in locking down everything, they severely destroyed the supply chain globally and now there is a crisis that cannot be simply eliminated with the passage of some bill.

Food prices will continue to rise into 2023 due to shortages rather than speculation. Raising interest rates by the central banks will not by any means stop this type of inflation which comes from shortages.

Conclusion

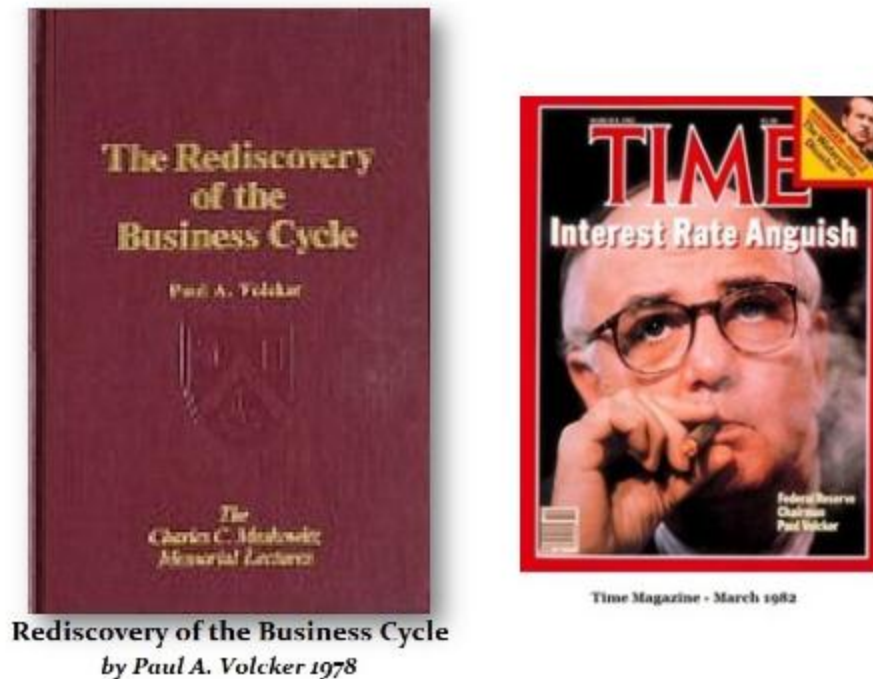


We face a period of confusing trends, but one that is very distinct when we look at history without bias. Sometimes the private sector is the problem and at times it is the government. If governments were benevolent, there would be no rise and fall throughout the centuries. We have reached that point in history where the very foundation of government is collapsing. They have been borrowing year after year since World War II with no intention of paying anything back. They have embraced socialism and do not know how to run for office without bribing the people vote for me and I will take it from someone else and hand it to you.



Keynesian Economics is collapsing. The idea that they can steer the economy and eliminate the boom bust cycle has proven wrong. They have abused their power to retain office and, in the process, this is what is now collapsing. When Keynesianism was first developed as the solution to the Great Depression, government was **NOT** the biggest debtor. The philosophy was to maintain balanced budgets. So, the entire perpetual deficit model began with Keynes.

Conclusion



In 1978, former Chairman of the Federal Reserve made it clear in a publication the Charles C. Moskowitz Memorial Lectures stating that Keynesian Economics had failed. It was called back then the "New Economics" of which he explained:

"The Rediscovery of the Business Cycle – is a sign of the times. Not much more than a decade ago, in what now seems a more innocent age, the 'New Economics' had become orthodoxy. Its basic tenet, repeated in similar words in speech after speech, in article after article, was described by one of its leaders as 'the conviction that business cycles were not inevitable, that government policy could and should keep the economy close to a path of steady real growth at a constant target rate of unemployment.'"

This is the crisis we are in today. Politicians only run based upon socialism, not skill in managing the government. Their incompetence is now catching up to us and we face the collapse of this socialistic type of government the same as communism fell in 1989. This is all coming to a head in 2023. So, buckle up! We are in for confusing times, but you can survive as long as you understand the true nature of the beast we must confront.