

World Economic Conference

2021

The Pawn of Finance

2032 & Beyond & The Revolution Cycle



The Rebellion & Change is in the Wind

The Agricultural Crisis



The Food Shortage

Australia/& New Zealand Leading the Way?



Deaths by Economic Stress

Why there will be No Hyperinflation



Redefining
Inflation in the New World Order

By Martin Armstrong
October 2020

Inflation is Not What It Used To Be

Population Crisis



Linear Projections to Justify Manipulation

By Martin Armstrong
October 2020

Scandinavia Markets



Bucking the COVID Trend

By Martin Armstrong
October 2020

The Money & The Monetary Crisis Cycle



The Future is Arriving
On Schedule

By Martin Armstrong
October 2020

The American Share Markets



Grabbing the Bull by the Horns

By Martin Armstrong
October 2020

The 2022 Asian Crisis



Crisis in China

By Martin Armstrong
October 2020

The Next US & World Civil War



When Will the US Split?

By Martin Armstrong
October 2020

The Great Reset



A Resolution to Monetary Crisis Cycle

By Martin Armstrong
November 2020

The Debt Crisis



No Intention of Ever Repaying

By Martin Armstrong
October 2020

The European Share Markets



Gates & Next Plandemic



He Smiles Just Talking About the Subject

Killing the Free Markets



Risk of Capital Controls

By Martin Armstrong
October 2020

2021 WEC Orlando

The Pawn of Finance



A Crisis in Control

By Martin Armstrong
October 2020

The Energy Crisis



Zero Fossil Fuels by 2050?

By Martin Armstrong
October 2020



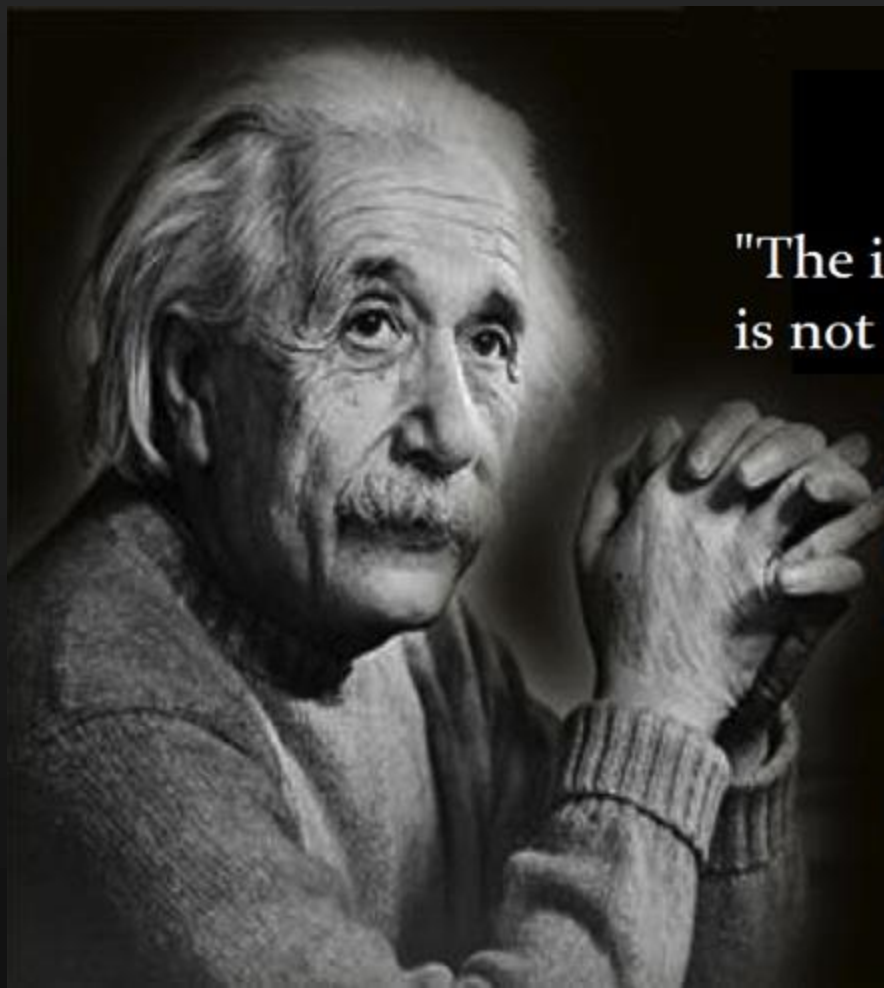
WEC 2021



Pawn of Finance



Sometimes Kings Fall



"The important thing
is not to stop
questioning.
Curiosity has its
own reason for
existing."

— Albert Einstein
(March 14, 1879 – April 18, 1955)

WHY ARE WE HERE

The Monetary Crisis Cycle

There have been numerous times when people have attempted to conquer at least all of Europe from Charlemagne, Napoleon to Hitler.

This time conquering the world is the quest which has been in the dreams of the mind of Klaus Schwab and crew. Only an academic would look at the world and think he alone has the mental capacity to change the way everything functions.

Schwab has been empowered by the funds coming from George Soros who has openly said that **“the main obstacle to a stable and just world order is the United States.”** Bill Gates has joined Schwab whose character is very similar. Where Gates seeks total control by monopoly, Schwab also is a perfectionist and he too has a zero mistake tolerance inside his World Economic Forum.



Bill Gates

George Soros

Klaus Schwab

Know thy Enemy
as yourself



How does the World Economy Work?

We are all connected & nobody is in Isolation

Schwab's Vision



Schwab's Wealth Inequality is a Hoax



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The problem with wealth inequality



27 Sep 2013

Thomas Piketty

Director of Studies, Paris School of Economics (PSE)

Reducing inequality is one of the defining challenges of our time. In recent decades much of the discussion has centered on the need to invest in education. Fostering access to education is a powerful way to reduce the dispersion of wages in the long run, but it is not enough.

Schwab's Wealth Inequality is a Hoax

≡ Agenda Events Reports Platforms



Join us



Global Agenda | Digital Economy and New Value Creation | Financial and Monetary Systems | Fourth Industrial Revolution

Does capitalism need some Marxism to survive the Fourth Industrial Revolution?



Image: REUTERS/Oswaldo Rivas

Soros Funding the Overthrow of the USA

\$ 1 Billion to Fight Nationalism

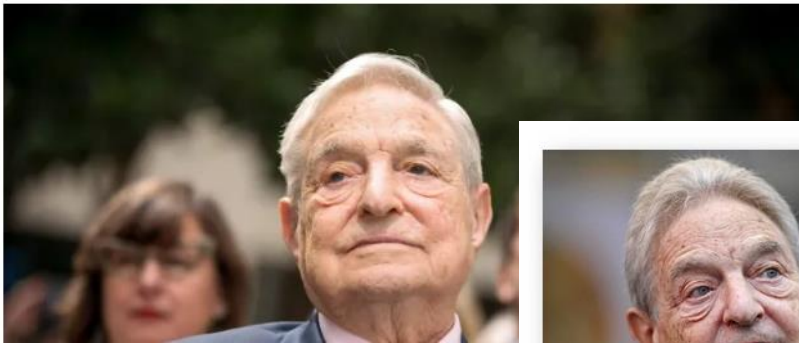
Moving toward establishing criteria about which govts are 'objectionable': What Russian Security Council chief said on George Soros, role in USA unrest

At Davos, George Soros, in his speech at the World Economic Forum (WEF), Soros committed \$1 billion towards fighting nationalism and nationalists. George Soros claimed that the "biggest and most frightening setback" was in India and accused Narendra Modi of "creating a Hindu nationalist state."

1 May, 2021

OpIndia Staff

- Advertisement -



George Soros
(born Schwartz György; August 12, 1930)

"The main obstacle to a stable and just world order is the United States."

[ArmstrongEconomics.COM](https://www.armstrongeconomics.com)

Soros Funding the Overthrow of the USA

Trying to Defund Police

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NEWS

Billionaire activist George Soros gives \$500,000 to oppose Austin police ballot measure

[Ryan Autullo](#) Austin American-Statesman

Published 5:11 p.m. CT Oct. 1, 2021 | Updated 11:41 a.m. CT Oct. 2, 2021

[View Comments](#)



THE PLOT

Creating Next Depression

1 Climate Change



They have used the climate change theories to tell world leaders we have just 7 years before it is too late



They want to terminate not just all beef production, but even pets.

2 DEBT Collapse

The lowering of interest rates to negation have trapped the central banks and wiped out bond markets



Unable to fund government borrowing and no intention to repay debt, the answer is to default and that is where Schwab comes in



CREATING A DEPRESSION

The Deputy Governor of the Bank of Canada, Toni Gravelle, said after COP26, Canada's economy will **"shrink significantly"** under climate change programs for the deliberately intend to create another Great Depression as he predicted **"sharp declines"** will take place.

"Our actions to mitigate climate change will lead to massively restructuring global economies, everybody's economy. ... You'll see certain sectors shrink in terms of, particularly emission-sensitive sectors shrink significantly, in terms of economic presence as time goes on."

He pledged that the Bank of Canada will release data on "the ten most carbon-intensive sectors" of the nation's economy and the likely impacts of climate change programs including "geographic detail" of terminating industries and jobs.



THE PLOT

Creating a Depression



BANK OF CANADA
BANQUE DU CANADA



Toni Gravelle

Deputy Governor

Executive

THE PLOT

"We're going to release in relatively fine detail the data underlying the scenarios themselves, the sectorial impacts, the negative income impacts by sector as well, so that financial institutions can grab that and, reading the technical documents, should hopefully be better able to do their own risk assessment." In other words, **telling the bankers not to lend money to these sectors.**

"I think the example I'd bring up is the restructuring we saw in terms of hi-tech," said Gravelle. "All of you guys might remember when you first started in university. I'm a little older, so when I started in university, we were using mainframes to do our econometric work."

"As you know, now internet and computer power is embedded everywhere in our lives including my fridge." He continued: "You've seen this kind of change over time."

CREATING A DEPRESSION

"The restructuring we'll see as a result of us trying to mitigate climate change is going to be that, but on steroids, in terms of economic restructuring." Gravelle continued: "Society's effort to mitigate the fiscal risks related to climate change will also generate another kind of risk, **transition risk**, which is the risk that certain parts of the economy will shrink, as I mentioned, and asset values across the financial system could be subject to sharp declines in valuation which might generate credit and market losses, and it might increase the stress on the financial system."

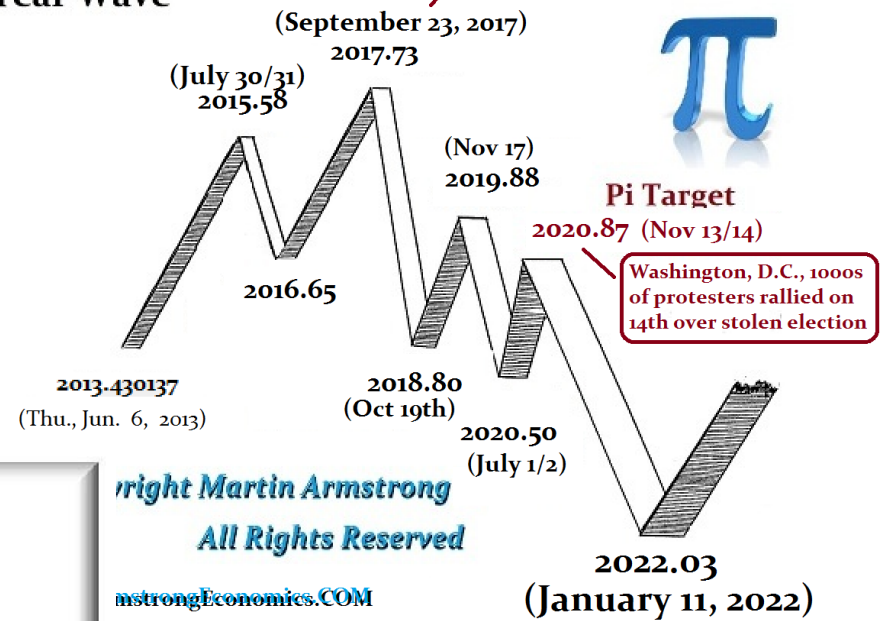


THE PLOT

Economic Confidence Model™

8.6 Year Wave

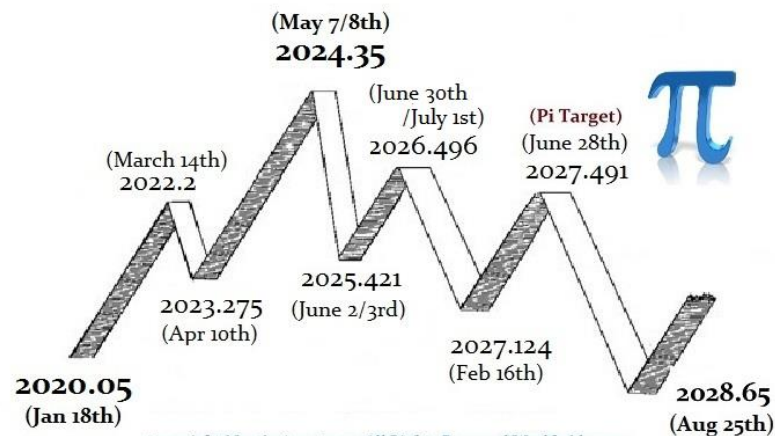
Russian Military Intervention in the Syrian Civil War on 24th



right Martin Armstrong
All Rights Reserved
armstrongEconomics.COM

Economic Confidence Model

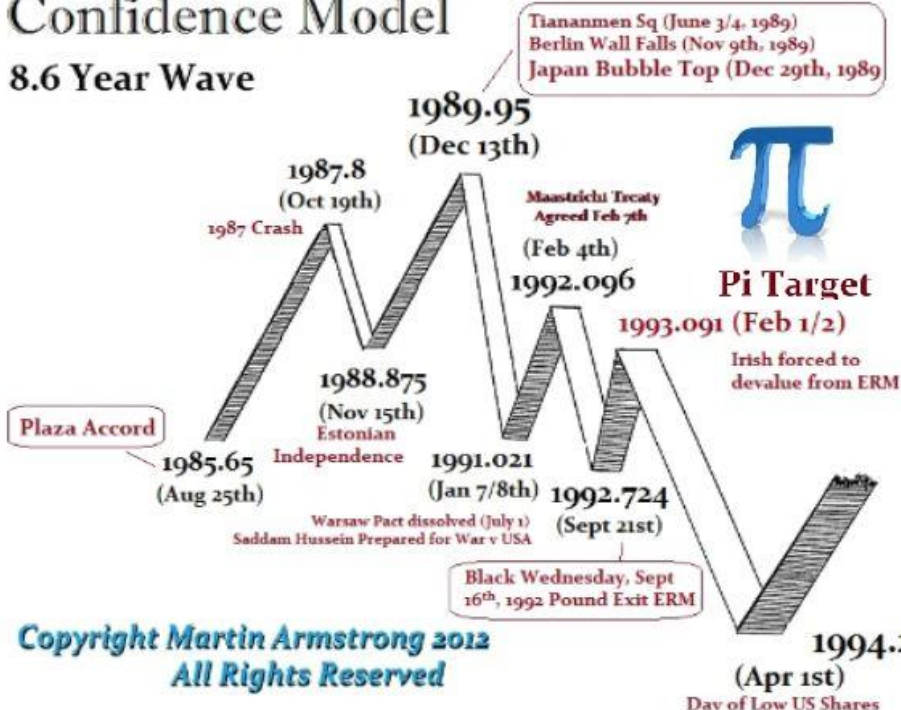
Wave 935 (2020.05 = 2028.65)



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Economic Confidence Model™

8.6 Year Wave



THE GUARDIAN
Tuesday February 2 1993

FINANCE

Britain and Germany accused • Pound slumps to lowest level against mark • Delors seeks G7 meeting

ERM crisis as Ireland hits out

John Wall and John Palmer
in Brussels, and Peter Hall

THE GUARDIAN has a special section on the ERM crisis, which includes a special report by John Wall and John Palmer. The report is a detailed analysis of the crisis, which includes a special report by John Wall and John Palmer. The report is a detailed analysis of the crisis, which includes a special report by John Wall and John Palmer.

...and the crisis... The crisis is a result of the... The crisis is a result of the... The crisis is a result of the...

...and the crisis... The crisis is a result of the... The crisis is a result of the... The crisis is a result of the...



Jack Spring: "He could be pulled off now by now"



Dublin fears for home loans

What they said... The crisis is a result of the... The crisis is a result of the... The crisis is a result of the...

Bundesbank set to defy calls for cut in key interest rates

The crisis is a result of the... The crisis is a result of the... The crisis is a result of the...

CLIMATE CHANGE

Impossible to Find But Great Sales Tool



Jefferson City Post-Tribune (Jefferson City, Missouri) • 2 May 1932 • Page 4

MELTING GLACIERS WOULD FLOOD EARTH'S BIG CITIES

WASHINGTON, May 2—(AP)

--Just raise the average temperature of the earth two or three degrees and you can bid goodbye to all the big cities on earth. Glaciers will melt and oceans will rise, and--

One could still be dry above the 155th floor level in cities with skyscrapers, but all about would be the bounding waves. New York, London, Paris, Philadelphia, Los Angeles, Washington, Shanghai—all gone.

By way of cheer, Dr. Humboldt

2 May 1932, Page 4 - at Newspapers.com



Climate Change The Tool

Exploiting Greta Thunberg



ALTERNATIVE ENERGY

The Impossible Dream

ENERGY REALITY

An Alternative for Tomorrow?

The International Energy Agency (I.E.A.) projects global energy demand will rise more than 25% by 2040, driven by **population growth** and rising incomes. Even in the I.E.A.'s most aggressive low-carbon scenario, oil and natural gas will meet approximately half of that demand.



DEPOPULATION THE REAL KEY

Reduce Population to Achieve Goal



THE WALL STREET JOURNAL.

Home World U.S. Politics Economy **Business** Tech Markets Opinion Life & Arts Real Estate WSJ. Magazine

THE WEALTH REPORT

Billionaires Try to Shrink World's Population, Report Says

By Robert Frank

May 26, 2009 11:57 am ET

Last week's meeting of the Great and the Good (or the Richest and Richer) was bound to draw criticism.

The New York meeting of billionaires Bill Gates, Warren Buffett, David Rockefeller, Eli Broad, George Soros, Ted Turner, Oprah, Michael Bloomberg and others was described by the *Chronicle of Philanthropy* as an informal gathering aimed at encouraging philanthropy. Just a few billionaires getting together for drinks and dinner and a friendly chat about how to promote charitable giving.



Associated Press

Nobody believes that they can reduce fossil fuels enough even by 2040 to achieve their goals. The only way is to reduce the population. That has ALWAYS been in the cards. It's your grandchildren they want to eliminate, not theirs!

DEPOPULATION THE REAL KEY

Reduce Population to Achieve Goal

No more gas stoves? California prepares to require 'electric ready' new homes

By J.D. Morris · 5/8/2021



Like | Comments | 1

California is preparing to use its building standards as a tool to promote construction of homes that wouldn't rely on natural gas.



© Felipe Rodriguez/VW Pics/Universal Images Group

A draft update of California's building code seeks to steer buildings in the direction of using electric power over gas.

POLITICS

Biden announces rule to limit methane leaks, targeting oil and gas industry at COP26 climate summit

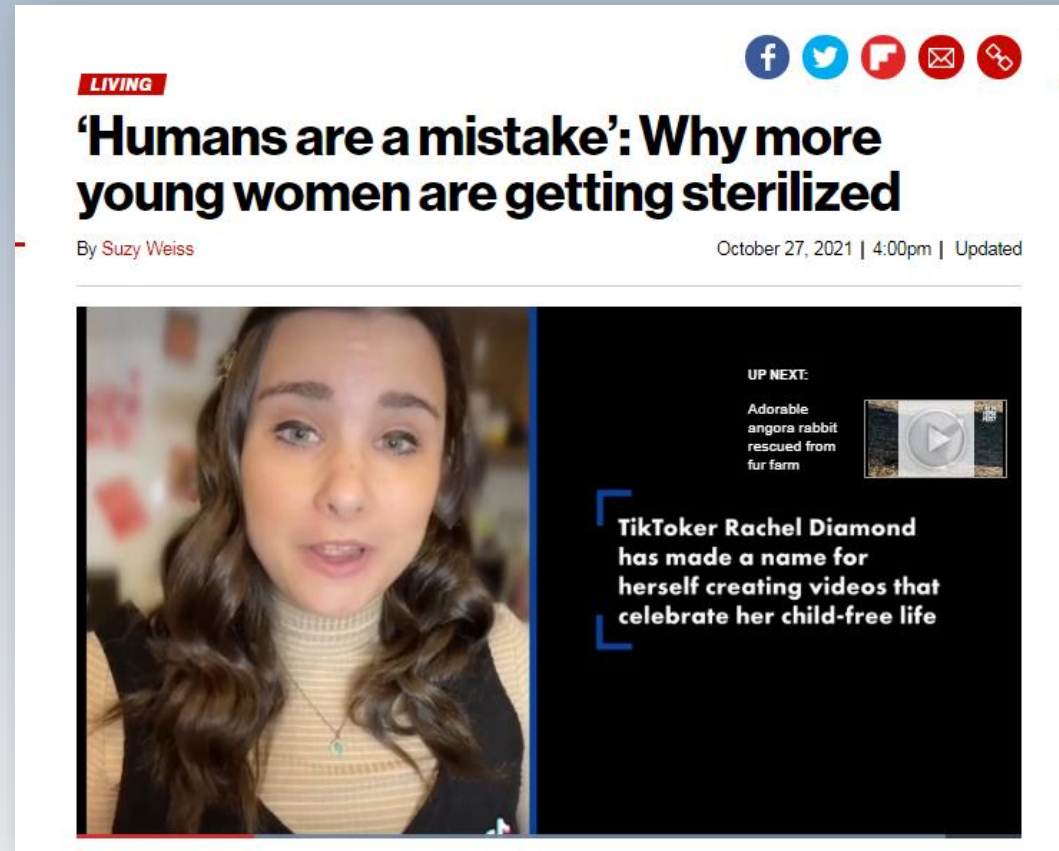
Joey Garrison and Kim Hjelmgard USA TODAY

Published 1:01 a.m. ET Nov. 2, 2021 | Updated 4:53 p.m. ET Nov. 2, 2021

California and others are already banning fossil fuels decades before even the IEA says that 50% of the demand by then will be provided by fossil fuels.

DEPOPULATION THE REAL KEY

Reduce Population to Achieve Goal



They are promoting the idea that humans are a mistake. They have young girls opting for sterilization and some even joining the fad to shave their heads.

COVID VACINE

The Vaccine that Works for 6 to 8 months Only

While CNN touts 5 million people have died of COVID worldwide out of a population of 7.8 billion. Vaccinated can still get COVID, die from COVID, and spread COVID.



World Population

7,800,607,442

Less than 25% of CDC Employees are Vaccinated

“What Percent Of CDC Employees Are Vaccinated?”



Breaking News: Senator Cassidy Grills Walensky at Senate Hearing.



The audacity of the FDA, CDC, and NIH to subject the entire population to a mandatory vaccine with no exceptions is not a government by the people or for the people. This is a corrupt government taking orders from external sources. Reliable sources report that 25% of the White House has COVID yet were all vaccinated. Harvard Business School closed but was nearly 100% vaccinated. Bon Jovi got COVID yet fully vaccinated and had to cancel his concerts.



NEWS

White House aide who joined Biden in Scotland tests positive for COVID

By Steven Nelson

November 4, 2021 | 7:42pm | Updated

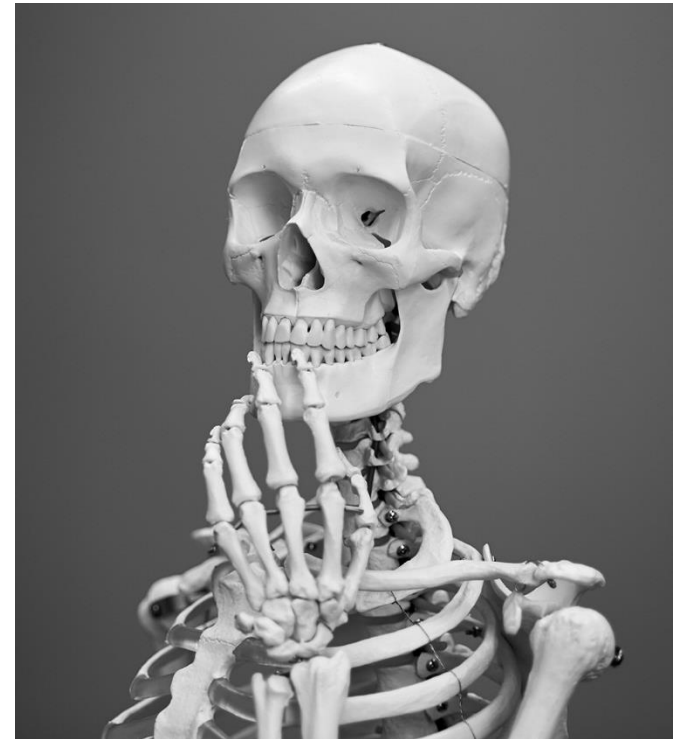


A White House aide who accompanied President Biden to Scotland tested positive for COVID-19.

AP Photo/Evan Vucci



Biden is Deliberately



Trying to Create a Depression

The move to create mandatory vaccinations is pretending COVID is lethal is really a covert move for two objectives.

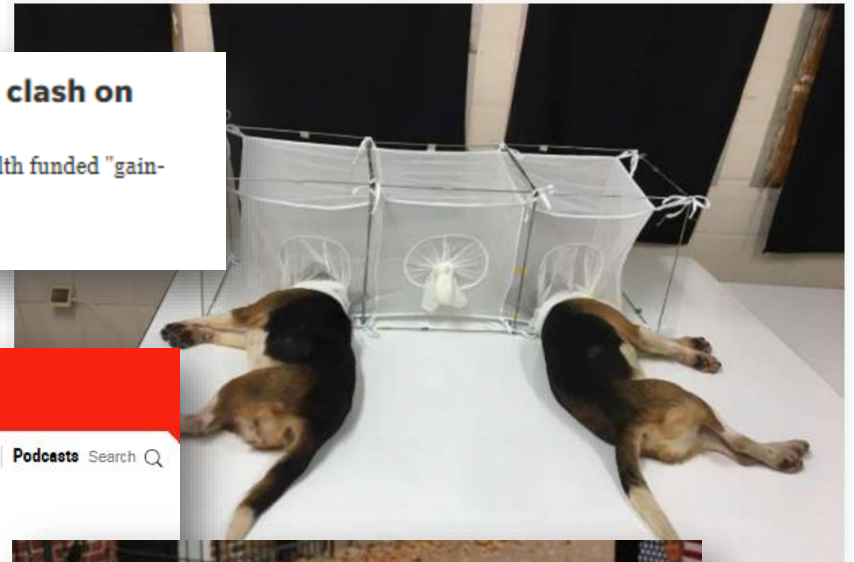
- (1) Punish all opposition
- (2) To crush the economy for the Build Back Better agenda



Rand Paul calls for Fauci to resign in latest clash on COVID origins

Paul and Fauci sparred over whether the National Institutes of Health funded "gain-of-function" research at the Wuhan Institute of Virology.

POLITICS 7:15 p.m. ET Nov. 4



Newsweek

Thu, Nov 04, 2021

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OPINION

How Fauci Fooled America | Opinion

MARTIN KULLDORFF AND JAY BHATTACHARYA

ON 11/1/21 AT 9:30 AM EDT

Who Is Anthony Fauci?

was the safety and the health of the American public.

0:08 / 2:08



Fauci Under Fire



A medical volunteer prepares the Moderna coronavirus vaccination for a patient at Lestonnac Free Clinic in Orange, Calif., on March 9, 2021. (John Fredricks/The Epoch Times)

US NEWS PREMIUM

FDA Delays Decision on Moderna Vaccine for Children Aged 12 and Up: Company

BY JACK PHILLIPS October 31, 2021 Updated: October 31, 2021

A A Print

It takes 12 years
on average to get
approval for a
vaccine



Syringes and vials of the Pfizer-BioNTech COVID-19 vaccine in Reno, Nevada on Dec. 17, 2020. (Photo by Patrick T. Fallon / AFP) (Photo by PATRICK T. FALLON/AFP via Getty Images)

VACCINES & SAFETY PREMIUM

Report of Problems With Pfizer COVID-19 Vaccine Trial Being Investigated: Contract Company

BY ZACHARY STIEBER November 4, 2021 Updated: November 4, 2021

A A Print



COVID-19



Your Health

Vaccines

Cases & Data

Work & School

Healthcare Workers

Health Depts

Science

More

🏠 Your Health

About COVID-19

Transmission

Frequently Asked Questions

Animals & COVID-19

Basics of COVID-19

Variants of the Virus

Symptoms

Animals and COVID-19

Updated Oct. 5, 2021

Languages ▾

Print

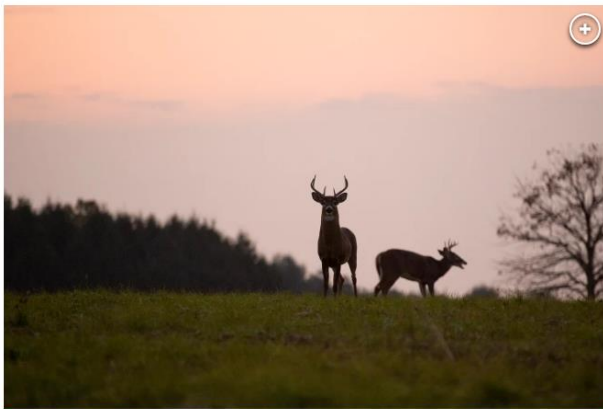
What You Need to Know

- Based on the available information to date, the risk of animals spreading SARS-CoV-2, the virus that causes COVID-19, to people is considered to be low.
- We are still learning about this virus, but we know that it can spread from people to animals in some situations, especially during close contact.
- More studies are needed to understand if and how different animals could be affected by COVID-19.
- People with suspected or confirmed COVID-19 should avoid contact with animals, including pets, livestock, and wildlife.

Deer identified as widespread carrier of coronavirus: study

By Hannah Sparks

November 2, 2021 | 4:50pm | Updated



Some 80% of deer samples throughout Iowa were found to be infected with SARS-CoV2, the virus that causes COVID-19 illness.

You cannot terminate
any virus that co-exists
also in animals.

The New York Times

Bill Gates, the Virus and the Quest to Vaccinate the World

The billionaire is working with the W.H.O., drugmakers and nonprofits to defeat the coronavirus everywhere, including in the world's poorest nations. Can they do it?



By Megan Twohey and Nicholas Kulish

Published Nov. 23, 2020 Updated Oct. 20, 2021



Bill Gates has Fooled the World

Will Pfizer Win?

2022 Will be 13 years Up



Despite all the hype, Pfizer may reach an important high in 2022 which is both a Turning Point and a Directional Change.



Shipping Supply Chain Crisis

Intentionally Created

Shutting Down the Entire Supply Chain



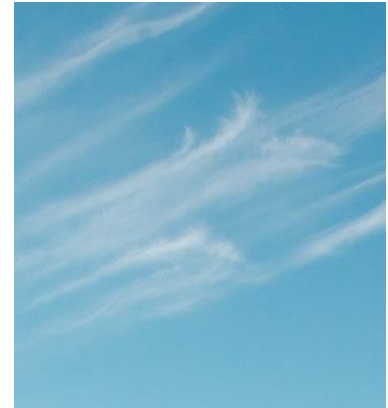
Plane



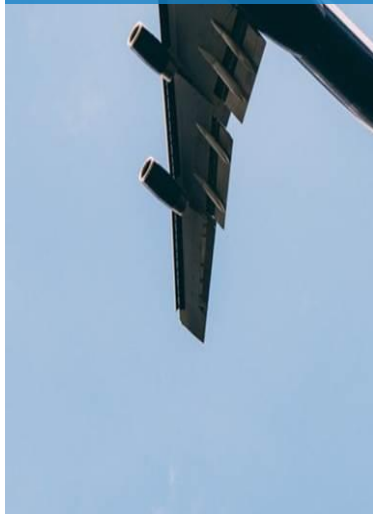
Train



Boat



Truck



Gov't Admits its Deliberate



Adewale "Wally" Adeyemo
(born May 20, 1981) in Nigeria
United States deputy Secretary of the Treasury

Deputy Treasury Secretary Wally Adeyemo appears to have told the truth without realizing this was not something the Biden Administration wanted to admit. He made a statement, as a matter of fact, that the real cause of America's supply chain issues is a deliberate policy of the Democratic agenda. He actually said:

"The reality is the only way we're going to get to a place where we work through this transition is if everyone in America and everyone around the world gets vaccinated."

Adeyemo admitted in an interview with ABC News that the Biden Administration has decisively intended to starve out all dissenters making them suffer for they are Republicans anyway. They are trying to divide the nation turning the vaccinated against the unvaccinated and they think this will win the day for them.

Inflation Soaring



Inflation has been soaring BECAUSE of the deliberate shutting down of the supply chain. Store had moved to Just in Time inventory management which meant that they did not have ample inventories to save on financing business operations. Cutting off the supply chain has eliminated the ability of companies, small to large, to manage as they once had pre-COVID.

Supply chain problems forcing small businesses to change how they operate

Supply chain issues have taken a toll on small businesses importing materials.

By [Kerem Inal](#)

October 24, 2021, 8:25 AM • 8 min read



Disruptions in supply chain hurting small businesses

NBC Poll: Biden's Approval Rating Slides Further, Over 70% Believe Country Headed In Wrong Direction

• 2 days ago

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REUTERS/Kevin Lamarque

Newsweek

+ Follow

CNN's Van Jones Dubs Glenn Youngkin the 'Delta Variant of Trumpism'

Khaleda Rahman · 7 hrs ago

f t w e

Like 36 Comments 126

CNN's Van Jones compared Glenn Youngkin to the Delta variant of the coronavirus hours before the Republican won Virginia's tight race for governor.



© Anna Moneymaker/Getty Images · Glenn Youngkin speaks during an election-night rally at the Westfields Marriott Washington Dulles on November 02, 2021 in Chantilly, Virginia.

Collapse in Confidence

A still life composition featuring a dark plate of food, two cups of coffee, figs, and forks on a textured surface. The plate contains sliced hard-boiled eggs, almonds, prosciutto, cheese, and figs. Two cups of coffee are at the top, and several forks are on the right. The background is a dark, textured surface.

FOOD SHORTAGE

-Cycle Prelude to War & Disease-

Food & Drinks

China is urging families to stock up on food as supply challenges multiply

By Laura He, Yong Xiong, CNN Business

CNN 1 day ago



Hong Kong/Seoul (CNN Business) — China is telling families to stock up on food and other daily essentials as bad weather, energy shortages and Covid-19 restrictions threaten to disrupt supplies. The country's Ministry of Commerce late Monday issued a notice directing local governments to encourage people to stockpile "daily..."

www.cnn.com

Food Crisis

Fertilizer Crisis Means Higher Prices for Every Plate of Food



November 2021



Fertilizer is so vital to Walter do Carmo Padua Jr.'s coffee trees that he can't imagine producing any beans without it. That's a problem because getting his hands on the stuff is now harder than any time in his 20 years of farming as the world faces record fertilizer prices in the latest threat to food security. In Brazil's Minas Gerais state, the coffee heart of the world's biggest exporter, Padua is still waiting for deliveries on about half the fertilizer he paid for five months ago. **After losing about 40% of his crop last year to drought, his farm was then hit by frost. Plants are extremely stressed, and he's worried production this upcoming season will be even worse than the last if he doesn't get the fertilizers he needs.** The problems couldn't have come at a worse time for agricultural supply chains. **Global food prices have surged more than 30% in the past 12 months to reach a decade high as climate change ravages crops and the pandemic's blow snarls production** Meanwhile, about a 10th of the world already doesn't have enough to eat. **The fertilizer crisis means major staple crops-- corn, rice and wheat-- are in further jeopardy, sending the Bloomberg Grains Spot Subindex up about 4% in the past month**

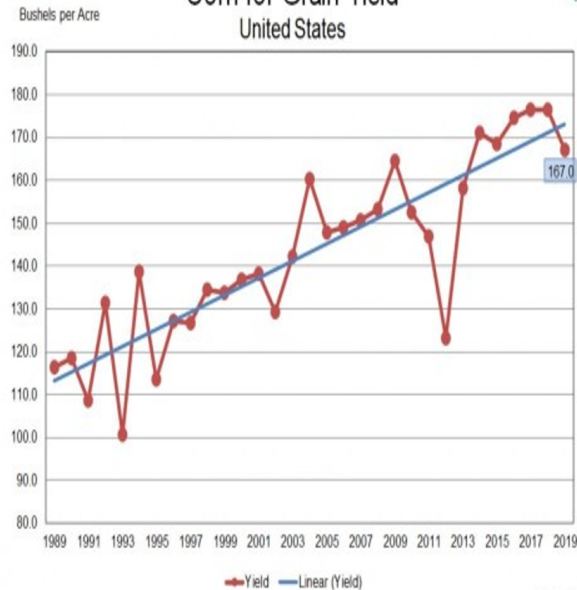


Food Crisis

Agriculture Yield Elected Yearly Bearish Reversal



Corn for Grain Yield
United States



USDA-NASS
11-8-19

January 2020

At the end of 2019, we obtained Yearly Bearish Reversals on crop production in many areas. This is lining up with the ECM and it is warning that weather is turning against us for food production. The market tends to focus only on year/year numbers and ignore the trend on a broader perspective.

The USDA 2019 corn harvest had a total production of 13.692 billion bushels, with average yields of 168.0 bushels per acre across 81.5 million acres. This was slightly higher than analysts expected which was about 13.513 billion bushels, based on average yields of 166.2 bushels per acre across 81.350 million harvested acres. USDA's prior tally was for 13.661 billion bushels, based on yields of 167.0 billion bushels across 81.815 million acres.

Nevertheless, the broader trend elected a Yearly Bearish Reversal warning that we may indeed see lower yielding crops as we head into this new Solar Cycle which begins here in 2020 and appears to be poised to be the lowest sun cycle in more than 200 years

We never elected a Yearly Bearish Reversal in wheat prices. Nevertheless, from the 2016 low, we have elected two Yearly Bullish Reversals. This perspective combined with our models of weather are pointing to higher prices in the years ahead.

Food Crisis



August 2021

HO CHI MINH (BLOOMBERG)–

World coffee supplies are suffering a fresh setback from stringent travel curbs imposed in second-biggest grower Vietnam to control the worsening spread of the infectious Delta variant of the coronavirus.

The government is keeping the city of Ho Chi Minh, the exporting hub, under lockdown because of a surge in virus infections, and has tight movement controls in place in some key producing areas of the Central Highlands.

Exporters are struggling to transport beans to the ports for shipment, according to traders and suppliers. That is adding to a raft of other logistical problems such as a dire shortage of containers and soaring freight rates.

Food Crisis

Rush on ravioli Pasta prices rising in France in global wheat crisis



August 2021

Rising prices for spaghetti, ravioli, penne and other pastas could increase again in France as a global wheat crisis continues.

Heavy rain in Europe and unprecedented drought in Canada have damaged crops, causing a worldwide shortage of durum wheat, the main ingredient in most mainstream pasta products.

Two-thirds of the worldwide production of the wheat comes from Canada, but the North American country has been badly hit by a record heatwave, which has ruined at least 30% of crops.

Exceptionally heavy rain in Europe, including France, has not helped the global situation.

Food Crisis



July 2021

The food price index is approaching dangerous levels As soon as it crosses the 100-point mark, there is always a threat of serious social unrest. In June 2021 the index reached 124.6 points

When it comes to global unrest, the UN Food Price Index (FAO Food Price Index) can be seen as a whistleblower. The index experienced a big jump in 2010 to 106.7 points. In 2011, 131.9 points were measured.

2010 was the year of the so -called Arab Spring. Food inflation played a major role in the outbreak of the Arab Spring in Tunisia.

Food Crisis

UN urges people to eat insects to fight world hunger



Insect nutritional value /100g

Food source	Protein (g)	Calcium (mg)
Caterpillar	28.2	n/a
Grasshopper	20.6	35.2
Dung beetle	17.2	30.9
Minced beef	27.4	n/a

SOURCE: MONTANA STATE UNIVERSITY

May 2021

Eating more insects could help fight world hunger, according to a new UN report.

[The report by the UN Food and Agriculture Organization](#) says that eating insects could help boost nutrition and reduce pollution. It notes that over 2 billion people worldwide already supplement their diet with insects.

However it admits that "consumer disgust" remains a large barrier in many Western countries.

Wasps, beetles and other insects are currently "underutilised" as food for people and livestock, the report says. Insect farming is "one of the many ways to address food and feed security".

"Insects are everywhere and they reproduce quickly, and they have high growth and feed conversion rates and a low environmental footprint," according to the report.

Food Crisis



August 2021

China had emerged seemingly overnight as one of the world's largest corn importers. While China had become a large importer of soybeans 20 years ago, its corn imports remained modest until last year, averaging less than 5 mm tonnes annually between 2010 and 2019. Driven by the need to rebuild a hog herd devastated by African Swine Flu, as well as by surging milk and protein consumption, domestic feed corn demand in China surged over the last two years.

Grain inventories are now at extremely low levels and the 2021 Northern Hemisphere growing season looks problematic. Given the strength in global grain and related protein demand and the change about to take place in global weather, namely that we have now entered a prolonged cooling cycle, global crop growing conditions will become much more challenging in the next several years. Strong demand is about to collide with climaterelated supply problems. It now looks like China might become a huge wild card in global grain markets as its agricultural demands, now spilling over into exports markets,



Food Crisis



Schwab's GREAT RESET

Repackaging Marxism one
more time





Alternative to Davos

A r m s t r o n g v S c h w a b



Martin Armstrong

v

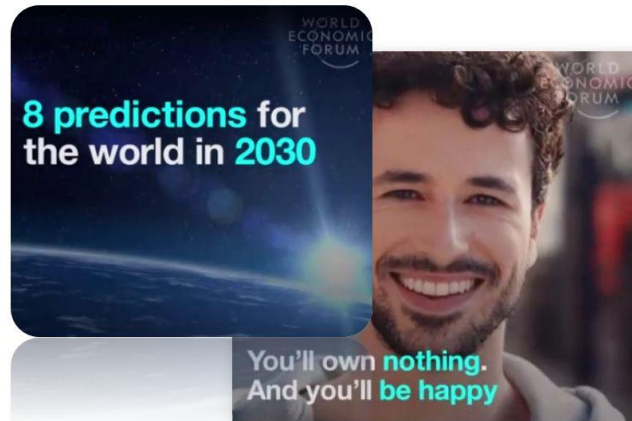
Klaus Schwab

B A T T L E O F
C a p i t a l i s m v
M a r x i s m

For years, there has been a silent war between myself and the World Economic Forum. Our first WEC took place in 1985 while Schwab's WEF was 1987. Both of us were holding individual seminars around Europe prior to 1985 and 1987 respectfully. When Nigel Farage addressed our 2019 Rome WEC, that was his point – we were the alternative to Davos.

MASKING THE DEFAULT

Governments act only in
their own self-interest



Remember one thing. The sales pitch that you will own nothing and be happy is all about terminating all your debt which is really the way government defaults by pretending this is for your benefit.



WHAT ABOUT THE

Dawn of Artificial Intelligence

FOURTH INDUSTRIAL
REVOLUTION

Schwab's Claim behind the Great Reset

Debt Default

Real Objective

In my discussions with governments over the Debt Crisis coming, on the opposite side of the table has been Klaus Schwab advising to default on the debt, replace pensions with Guaranteed Basic Income also claiming his 4th Industrial Revolution will make the majority of the work force unemployable and replaced with robots.



Depopulation

CHANGING THE FUTURE

Disruption of the Economy

World Economic Forum, has associated it with the "second machine age" in terms of the effects of digitization and artificial intelligence (AI) on the global economy, but added a broader role for advances in biological technologies. These technologies are disrupting almost every industry in every country. And the breadth and depth of these changes herald the transformation of entire systems of production, management, and governance.

Some see this as a revolution in emerging technology breakthroughs such as artificial intelligence, robotics, the Internet, autonomous vehicles, 3D printing, quantum computing and nanotechnology. The fourth wave of the industrial revolution is expected to see the heavy implementation of several emerging technologies with a high potential of disruptive effect.



1ST THREE REVOLUTIONS?

Way Too Broad to be Worthwhile

The **First Industrial Revolution** took place from the 18th to 19th centuries in Europe and America. It was a period when mostly agrarian, rural societies became industrial and urban. The iron and textile industries, along with the development of the steam engine, played central roles in the Industrial Revolution.

The **Second Industrial Revolution** took place between 1870 and 1914, just before World War I. It was a period of growth for pre-existing industries and expansion of new ones, such as steel, oil and electricity, and used electric power to create mass production. Major technological advances during this period included the telephone, light bulb, phonograph and the internal combustion engine.

The **Third Industrial Revolution**, or the Digital Revolution, refers to the advancement of technology from analog electronic and mechanical devices to the digital technology available today. The era started during the 1980s and is ongoing. Advancements during the Third Industrial Revolution include the personal computer, the internet, and information and communications technology (ICT)



ECONOMIC REVOLUTIONS

Reality Check

The **First Economic Revolution** took place during the 12th century. It began with the introduction of **mathematics** thanks to Fibonacci (c. 1175 – c. 1250).

Math was seen as the art of the devil so to even sail a ship, they needed the Jews who had no such superstition when it came to mathematics. Once trade began, we see the reappearance of gold coins for the first time in 600 years starting during the 13th century.

The **Second Economic Revolution** took place also during the 13th century with the discovery of **gunpowder** and its use in cannons. This leads to the fall of Byzantium to the Muslim invaders and sends the scholars to flee to Rome during the 15th century. The fall of Byzantium in 1453 results in maps and

ancient knowledge returning to the West. Christopher Columbus learns from these maps that the world is round and he convinces the queen of Spain to back his expedition forever changing the world economy.



English Gold Penny of 1257



Henry III
(b 1207; King 1216-1272)

ECONOMIC REVOLUTIONS

Reality Check

The **Third Economic Revolution** took place during the 16th & 17th centuries. This was the **Age of Empire Building**. Great Sea Battles Were fought building upon the prior two innovations of the Cannon and the sailing around the world to be conquered. This Leads to the economic debate between Adam Smith & the Physiocrats of Paris during the 18th century. This also begin the Age of Sovereign debts expanding dramatically.

The **Fourth Economic Revolution** took place with the invention of the **steam engine**. This dramatically began to alter the economy where by in 1850, the US economy was 70% agrarian. By 1900, this would fall to 40% as the youth left the farms seeking new and different work in the cities.

The **Fifth Economic Revolution** took place with the discovery of **electricity**. This Would lead to the invention of the telegraph which dramatically increased world communities. This is augmented by the telephone.

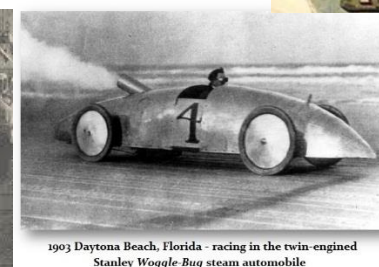
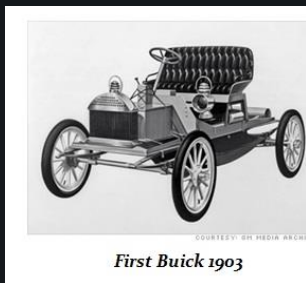
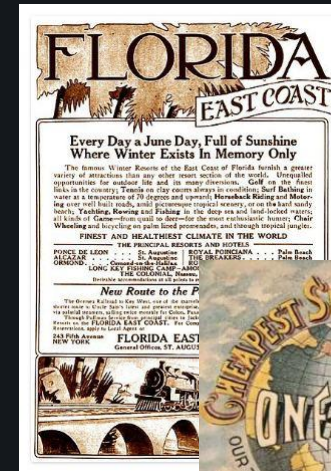


ECONOMIC REVOLUTIONS

Reality Check

The **Sixth Economic Revolution** took place during the 19th Century which began with the creation of the **Railroads**. This was the delivery system which enabled Mail order to begin. It also enabled the sale of government bonds to be delivered around the country during the American Civil War. It also allowed for greater land speculation as in the Florida Real Estate Bubble boom that burst in 1927

The **Seventh Economic Revolution** took place with the **automobile** that could reach everywhere. This made land Speculation even greater and contributed to the Roaring '20s boom. Ford invented the Assembly Line to lower prices.

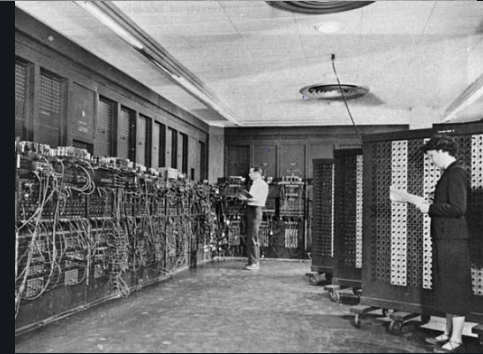


ECONOMIC REVOLUTIONS

Reality Check

The **Eighth Economic Revolution** took place during the 20th Century With the invention of air travel. It was Howard Hughes Jr. (1905 – 1976) who began realistic **commercial air travel** which included cargo shipments. Once again, air travel expanded would communication and commerce. The **Ninth Economic Revolution** took place with the invention of the **computer**. The first computer was created using vacuum tubes during the 1950s. This evolved smaller using resistors during the 1960s. Then the dawn of the chip and integrated circuits allowed the computer to shrink from the original size of a football field to a laptop.

The **Tenth Industrial Revolution**, took place with the collapse of Bretton Woods and the dawn of the Floating Exchange Rate. Suddenly futures trading was no longer a commodity thing. New York Produce Exchange was the first exchange to trade currency futures, beginning on Apr. 23rd, 1970, two years before the Chicago Mercantile Exchange. **Financial Futures** began to trade as the attacks on Bretton Woods were just getting started.

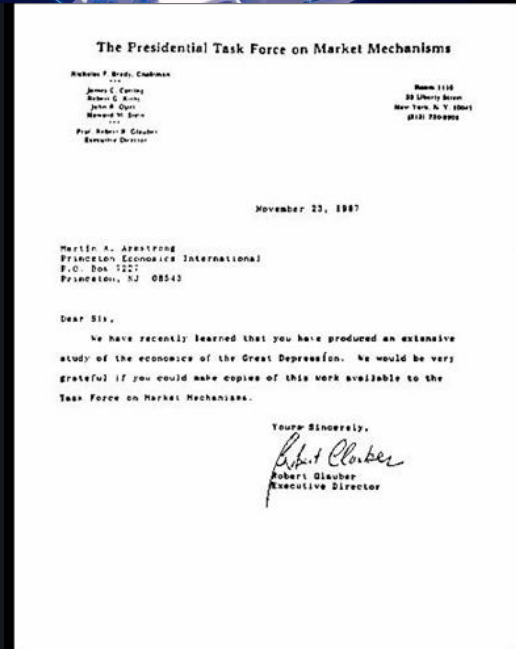
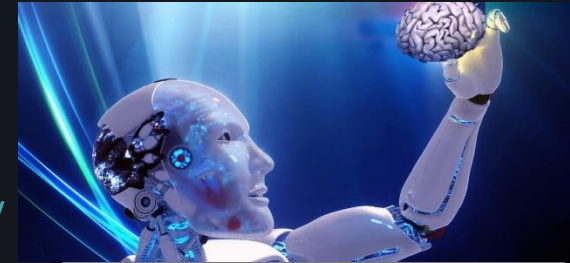


ECONOMIC REVOLUTIONS

Reality Check

The **Eleventh Economic Revolution** took place during the 21st Century with the acceptance of **Artificial Intelligence** (AI). While there were those of us hiding behind the curtain using AI as I did myself during the 1970s, it was not realistic to actually tell anyone that was the basis of our forecasting. It was the 1987 Crash when the government launched the **Brady Commission** and it was setting out to blame computers for creating the meltdown

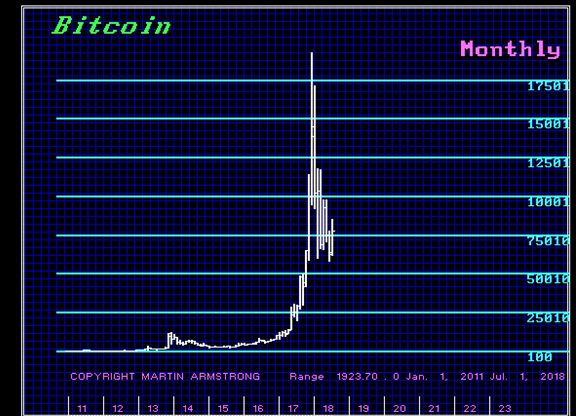
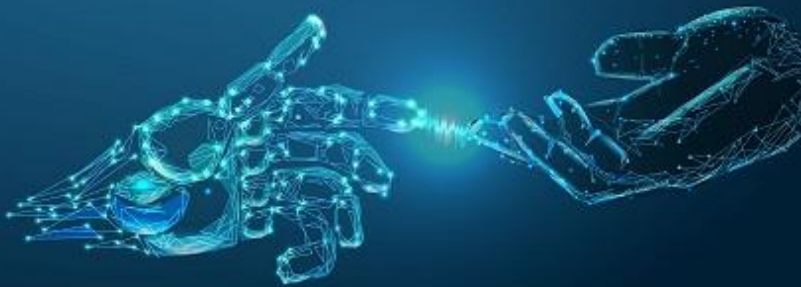
The **Twelfth Economic Revolution** took place here in the 21st century with the invention of the **Digital Encryption**. While using encryption for security measure have been around since ancient times, developing highly complex digital encryption has come into its own making Governments nervous when they cannot know what people are Going with their money.



ARTIFICIAL INTELLIGENCE

The Good – The Bad – The Ugly

**The 4th Industrial Revolution
The Dawn of AI**



Cycle of Revolution

There are two phases of the War Cycle. One that has been a international conflict between empire, nations, and city-states.

Then there is the domestic civil unrest which at times results in civil war and often revolution. This is, as always, driven by economics.





The bar chart displays the annual number of publications from 1960 to 1992. The y-axis is logarithmic, with major ticks at 1, 10, 100, and 1000. The x-axis represents years, with labels from -600 to 1912 in increments of 10. The chart shows a steady increase in the number of publications over time, with a particularly sharp rise starting around 1960, reaching a peak of approximately 1500 publications in 1992.

The bar chart displays the annual number of publications from 1960 to 1997. The y-axis is logarithmic, with major ticks at 1, 10, and 100. The x-axis lists years from 1960 to 1997. The data shows a steady increase in the number of publications over the years, with a particularly sharp rise starting around 1980, reaching over 100 publications by 1997.

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INFLUENCE

J u d g i n g o t h e r s b y o n e s e l f

Schwab and the bankers have operated under the idea that if they can gather the most powerful people in business and politics, then that influence will secure their success.

When their forecasts always prove wrong, that is when they began blaming me judging me by themselves.

Hence they have far too often accused me of causing their losses and their failures.



COMMITTED TO
IMPROVING THE STATE
OF THE WORLD

DAVOS Forecasts

are Always Wrong



K e n n e t h R o g o f f

Kenneth Rogoff made about the predictions of the attendees at Davos. He told Bloomberg: "A joke, which I have been telling since the last meeting in Davos, culminates in the fact that **the predictions made in Davos are always wrong**... No matter how unlikely, the most likely event is the one that is the opposite of the Davos consensus."

Populism / Democracy

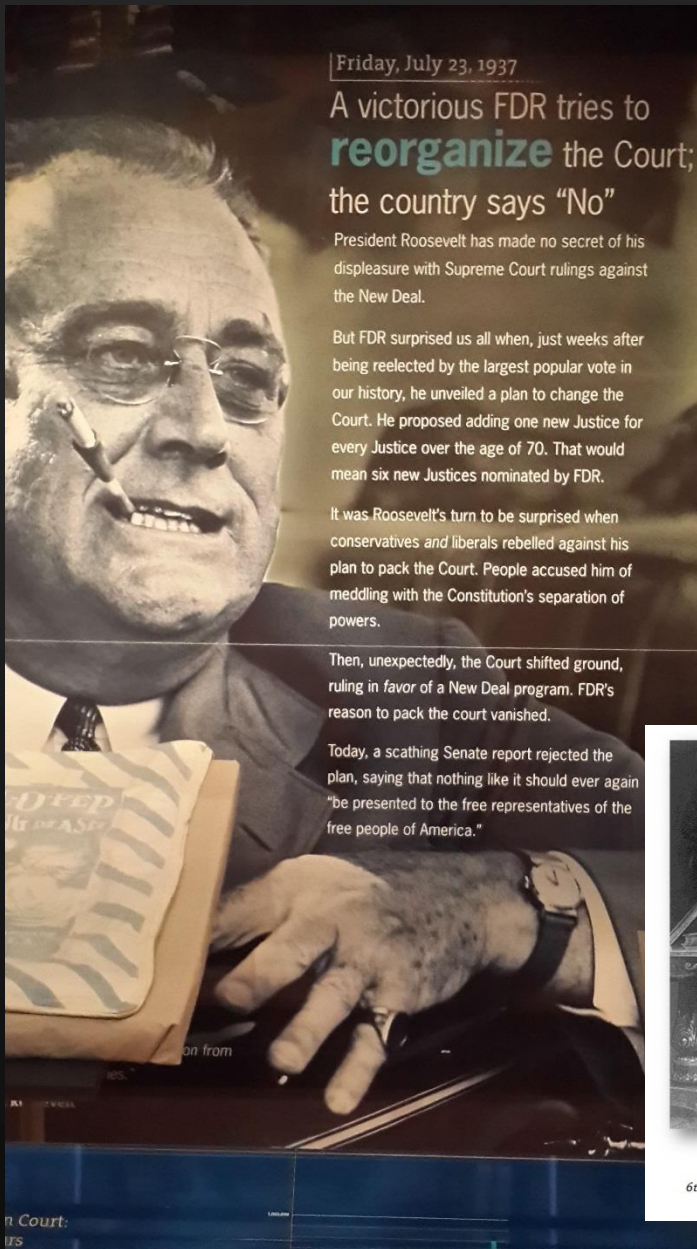


When Donald Trump was elected, that seemed to tip the scales in favor of Schwab's proposals for he tapped into their fear of losing power

Ending Democracy

They no longer want elections
At the federal levels





Friday, July 23, 1937

A victorious FDR tries to reorganize the Court; the country says "No"

President Roosevelt has made no secret of his displeasure with Supreme Court rulings against the New Deal.

But FDR surprised us all when, just weeks after being reelected by the largest popular vote in our history, he unveiled a plan to change the Court. He proposed adding one new Justice for every Justice over the age of 70. That would mean six new Justices nominated by FDR.

It was Roosevelt's turn to be surprised when conservatives and liberals rebelled against his plan to pack the Court. People accused him of meddling with the Constitution's separation of powers.

Then, unexpectedly, the Court shifted ground, ruling in favor of a New Deal program. FDR's reason to pack the court vanished.

Today, a scathing Senate report rejected the plan, saying that nothing like it should ever again "be presented to the free representatives of the free people of America."

on from

n Court:
US



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Biden Supreme Court commission delays final report to December 15

By Arlette Saenz, CNN · 1 day ago

Like 8 Comments 51

President Joe Biden's commission on the Supreme Court is delaying submission of its final report by one month to December 15, a source familiar with the commission told CNN.




John Quincy Adams
(1767 – 1848)

6th President March 4, 1825 – March 4, 1829

**“Always vote for principle,
though you may vote alone.”**

ArmstrongEconomics.COM

Monetary Crisis Cycle

Right on Time



Terminating Money



WAR ON GOLD



PAWN OF FINANCE

WORLD ECONOMIC CONFERENCE

