

Socrates Platform Introductory Training

Models, Membership Levels, Best Practice Considerations

The 2019 World Economic Conference, Orlando

Objectives of this Introductory Training

This training should enable you to:

- Describe what the Socrates Platform is, and what it isn't
- Describe each of the core models behind the Socrates Platform, and why they matter
- Understand the intended audience, available information, and best practices (what to look for) applicable to each membership level
- Define a step-by-step process you feel comfortable with to use the Socrates Platform to research market behavior and uncover potential opportunities

Socrates Platform Primer

High level overview

Socrates Platform Primer – What it is

- A unique **Software-as-a-Service platform** designed to help research global market behavior
- Built on proprietary computer models that apply **technical and cyclical analysis methodologies**
- This approach provides an **unbiased, unemotional, data-driven analysis of markets**
- Currently analyzing **over 1,000 financial instruments around the world** – top Indices, Stocks, Bonds, ETF's, Commodities, and Currencies – referred to as "Covered Markets"

Key takeaway

Research platform offering access to proprietary computer models that use historical data to help identify possible changes in market activity.

Socrates Platform Primer – What it isn't

- NOT an online platform to place trades or investments
- NOT a financial advisory or brokerage service
- NOT a fundamental analysis system
- NOT a stock picking service
- NOT an online bank

Key takeaway

The Socrates Platform is a unique research tool anyone can use, in conjunction with other information sources and research tools, to consider potential investment and/or trading strategies.

Socrates Platform Primer – Membership Levels

BASIC MEMBERSHIP

For: long-term investors

PLUS MEMBERSHIP

For: mid-to-long-term investors and/or occasional traders

PRO MEMBERSHIP

For: active investors, short-term traders, and financial professionals

Key takeaway

Each membership level up builds on the one below it, unlocking more information and options.

We'll cover those differences in this introductory training document.

Socrates Models

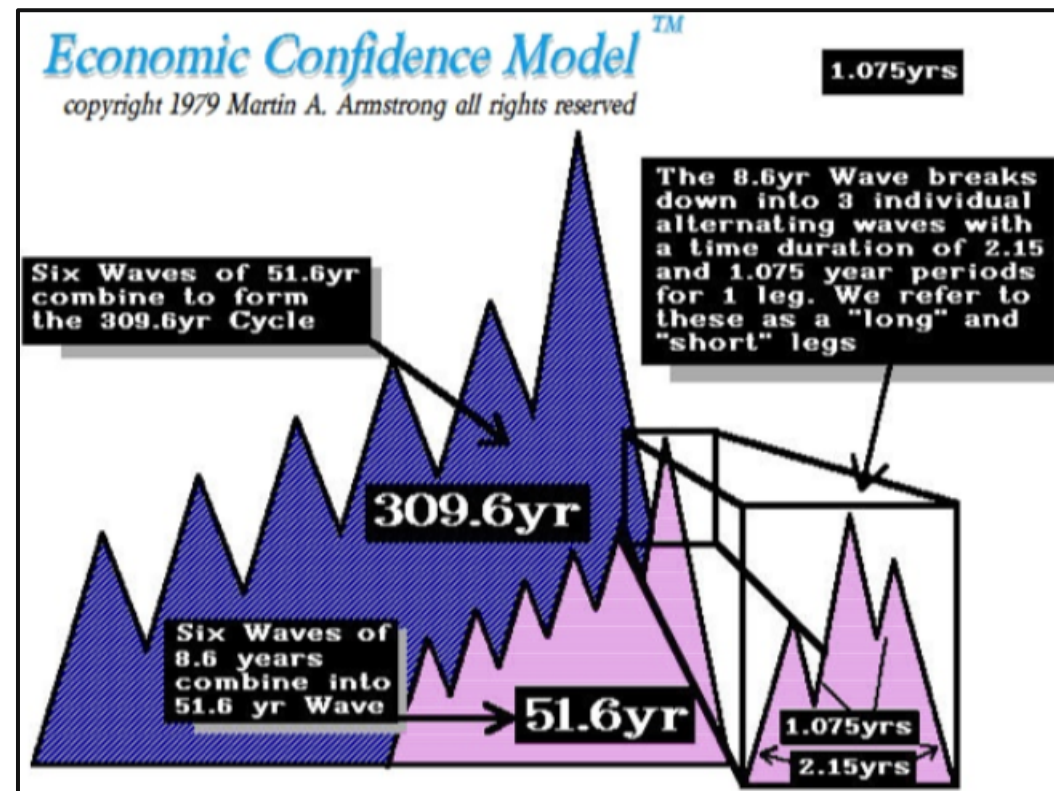
What are they, and why are they important

Economic Confidence Model (ECM)

What is the Economic Confidence Model (ECM)

Computer model **analyzing the global economy and business cycle by tracking capital concentration.**

- The model is a build up of cycle waves from shorter to longer (8.6yrs, 51.6yrs, 309.6yrs).
- It looks for when these cycle waves are set to culminate, reflecting a possible shift in confidence at that point.
- This shift in confidence is reflected by capital flows and concentration.
- The longer the cycle wave, the greater the magnitude of a shift in confidence.
- The dates in the ECM model that reflect possible shift are also referred to as ECM turning points.



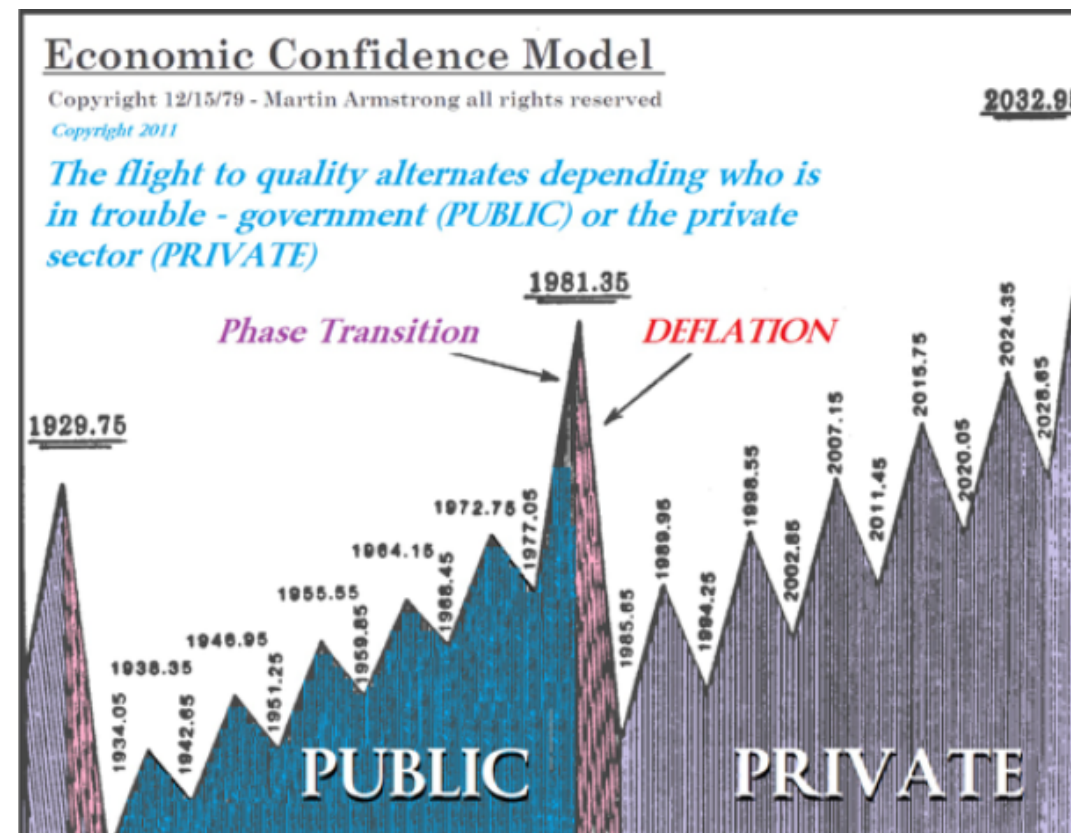
Why the Economic Confidence Model matters

Capital tends to first concentrate into a single nation or region (each have their own cycles), and then into a single sector or asset class in that region.

- When the majority feels confident and invests in one sector or nation, it eventually leads to overvaluation and an overconcentration of capital – which can lead to a bubble, and then lead to financial panics relative to the time and circumstances.
- In the example to the right, capital moved back and forth from public (government bonds) to private sector (stocks) every sixth wave (51.6 years).
- Confidence peaks by the end of the last wave in a 51.6 year period, followed by a pivot downward to the low in confidence by the end of the first wave in the next 51.6 year period.

Key point:

- If an **ECM date aligns with an Array turning point** for a given covered market, it is a **stronger likelihood** it comes to fruition.



Additional Considerations: ECM

- ECM **doesn't track individual financial instruments or markets** (each market has its own cycle).
- It's a macro view of the economy – as observed over the course of history.
- It **shouldn't be used on its own to determine a specific investment or trade**.
- ECM **peaks and troughs** are not reflecting market highs or lows – they **are reflecting dates in which cycle waves comes to a head**, which may coincide with notable events based on shifts in confidence.
- It is important to remember that **each nation or region, as well as each sector or asset class** within those nations or regions, **have their own cycles** and considered influences. For example, the cycle duration in Agriculture tends to be shorter and more volatile because it lines up with weather. The markets in financials (stocks & bonds) tend to be the longer than commodities, with the longest cycle duration being real estate.

Global Market Watch (GMW)

What is the Global Market Watch (GMW)

Pattern-recognition computer model **analyzing each covered market** in the Socrates Platform **independently**, looking for recurring patterns in price movement – as well as any new patterns that might be forming.

Colors and comments reflect model observations:

- Colors reflect determination of the pattern or trend - yellow and blue are key colors.
- Comments reflect patterns or trends that have occurred, is occurring now, or likely to occur.

DAILY	WEEKLY	MONTHLY	QUARTERLY	YEARLY	GMW VIEW				
Market	Close (as of 09/25/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription	
☆ Argentina - Merval Buenos Aires Index (^MERY)	28,212.41	1.41% (392.61)	Temp Low Short-Cover Reaction	New Pattern Forming	Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis	
☆ Asia - S&P Asia 50 \$ Index	4,467.12	-1.16% (-52.54)	Temp Low	Losing Momentum	New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis	
☆ Australia - All Ordinaries Index (^AORD)	6,814.70	-0.61% (-41.90)	Reaction Low	Turning BACK DOWN	Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis	
☆ Australia - FTSE All- Share Index (^DJAU)	4,558.30	-0.61% (-27.90)	Reaction Low	Temp High	Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis	
☆ Australia - S&P / ASX 200 Index (^AXJO)	67,489.00	-0.01% (-8.00)	New Pattern Forming	New Pattern Forming	New Pattern Forming	Moving Higher	Turning Back UP	Purchase Analysis	
☆ Australia - S&P / ASX 300 Index	6,669.66	-0.57% (-38.32)	Reaction Low	Turning BACK DOWN	New Pattern Forming	Pressing Higher	Slingshot Up	Purchase Analysis	
☆ Australia - S&P / ASX 50 Index	6,685.00	-0.51% (-34.20)	Moving Lower	Temp High	New Pattern Forming	Moving Higher	Phase Transition in Motion	Summary Analysis	

Why the Global Market Watch matters

As financial markets trade over time, a history of price movement reveals patterns that may repeat.

The GMW is a **visual cheat sheet** into those market patterns, which can be **utilized in one of two ways**:

- Help identify new possible opportunities that warrant further research.
- Or, use as an additional point of confirmation for research that has already been conducted.

Key points:

- Focus on **Monthly, Quarterly, and Yearly** time levels (more history, data, patterns)
- **Blue Color** = identifying patterns that may reflect potential for impending sharp move.
- **Yellow Color** = identifying patterns that may reflect potential highs or lows (turning points) forming.

DAILY	WEEKLY	MONTHLY	QUARTERLY	YEARLY	GMW VIEW			
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Additional Considerations: GMW

Comments and font treatment

- “In place” means an occurrence or event in a particular trend is over, while most “-ing” verbs indicate it’s currently underway (e.g. “consolidating” “getting” or “holding”).
- Other “-ing” verbs could indicate a future event, such as “preparing to crash” – but this is typically captured by comments such as “about to breakout” or “caution: risk of decline.”
- If comment doesn’t seem to relate to a time, the event is likely underway (e.g. “breakout to upside”, “crash mode” “important low”, “knee-jerk reaction high” or “short covering”).
- The word “caution” all by itself means that an unidentified pattern has been found and the system needs to analyze this further.
- UPPERCASE = potentially stronger than normal; **Bold** = more important than normal; **BOLD ALL CAPS** reflect possibility of both stronger and more important event than normal.

Different time levels

- Each time level may show different activity for a given market – this may reflect counter-trend / short-term moves, or possibly indicate the start of a change in long-term trend.
- On the other hand, you could see markets where all or most of the time periods show a similar pattern or activity – this is a stronger indicator of trend.
- In either case, further research is warranted to help interpret what the GMW is picking up on.

Key things to remember

- GMW is **only a reference point** – not a single source for investment or trading strategies, nor is it providing specific recommendations, fundamental analysis, or buy / sell signals.
- The **longer the trading history of a given market, the more data and patterns it produces to analyze** – increasing the potential effectiveness of the GMW.
- **Investors should focus on Monthly, Quarterly, and Yearly periods** – less choppy and less prone to false moves and inconsistent activity.
- Don’t just research GMW in Socrates Markets section – this displays “in-progress” pattern recognition that is continuously updated and subject to change as the Week, Month, Quarter or Year progresses – visit Market Overview page to research prior time periods that have already closed for a specific market (see later slides).
- **Blue** and **Yellow** are the key colors you want to watch for.

Reversal System

What is the Reversal System



Analyzes price activity and energy looking for **pressure points** (aka Reversal points) in a given covered market's price range.

- Reversal points are "generated" (established) from market highs or lows.
- Reversal points are "elected" (activated) only when they are crossed on a closing basis.
- **Bearish Reversals** – generated from a **high**, and **elected only if market closes below it**.
- **Bullish Reversals** – generated from a **low**, and **elected only if market closes above it**.
- **Major Reversals** are generated from the highest high (Major Bearish Reversal) or lowest low (Major Bullish Reversal) in a given time period.

Why the Reversal System matters



Electing key Reversal points can signal a continuance in market direction, or possible turning point.

- As pressure in price movement builds up in one direction or another, experienced investors and traders can study Reversal points to consider possible market entry or exit pricing – if supported with proper additional research.
- For those familiar with technical analysis, Reversal points represent possible areas of support or resistance in a given market's price movement.
- Reversals can also be used to help manage risk by using them as possible stop orders on a position.
- Elected Reversals may reflect a change in trend, but only when looking at the Monthly time level.

Key points:

- Investors should focus on on Monthly time level.
- Correlate Reversals (price considerations) with Arrays (time considerations) as part of your research – but do not try to pinpoint exact time and price of a market's high or low.

Additional Considerations: Reversals

Reversal Gaps

- The more Reversal points in a given price range, the more energy it takes to break through that price range (up or down).
- The larger the gap between Reversals, the less energy it takes to move from one to the next – increasing the likelihood of such a move (up or down).

Same Day Reversals

- If a bullish market experiences an intraday bearish correction, establishing a new low and corresponding Bullish Reversal point (\$50), but then bounces to close above (\$51) that Bullish Reversal, the \$50 Bullish Reversal point is elected the same day it was generated.
- The same would happen if a bearish market experienced a bullish spike up (generating a Bearish Reversal point), but then closed the same day below the peak of that spike (electing that Bearish reversal the same day it was just generated).

“What if” Reversals

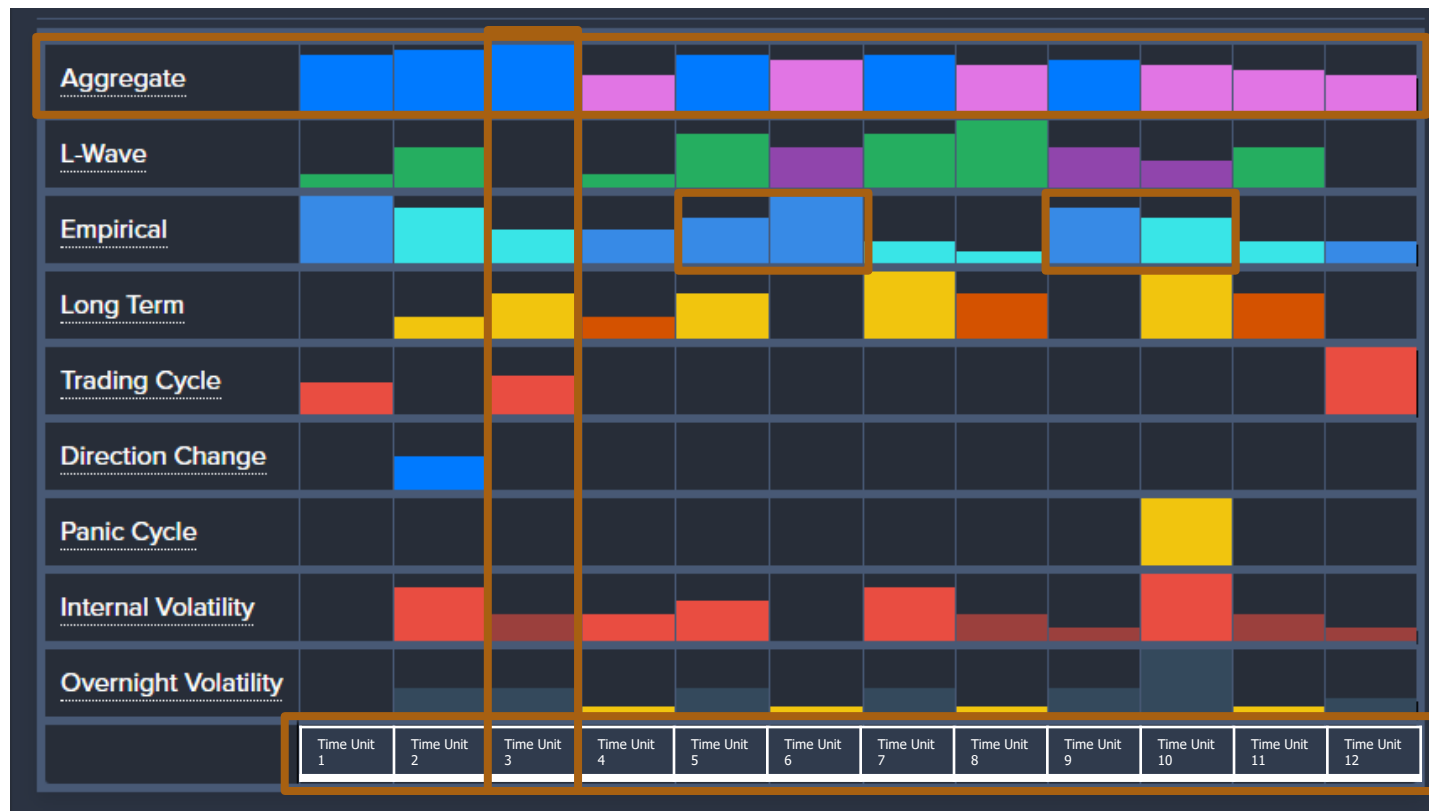
- Also known as “dynamic” Reversals, these are projected Reversal points based on the estimated new higher highs or lower lows market price by the model (before any such higher high or lower low has actually been established).
- Therefore, “what if” Reversals give you a sense as to where the model believes the market may be heading, BUT they are not official yet, and will disappear if the estimated higher high or lower low does not come to fruition.
- But, if the model estimate proves true, then a “what if” Reversal point based on that estimate formally becomes “generated” in the system, and you can then incorporate it into your research just like any other generated Reversal point.

Key things to Remember

- A Reversal point can only be Elected on a closing basis – and it cannot be elected if market closes precisely on the Reversal point – only if it crosses it!
- Recommend to focus on Monthly time level, and Major Reversals – ideally with relatively notable gaps to the next Reversal point in line.
- When a Monthly Reversal is elected, it may reflect a change in trend (bullish to bearish, or vice versa).
- Weekly and Daily Reversals are more difficult to utilize as part of an investment strategy – but when elected they can be researched as possible early indicators of long-term trend shift, BUT look for elected Monthly Reversals for signs of a real change in trend.
- Experienced short-term (higher risk) traders can incorporate Daily & Weekly Reversals into your typical study routine – but please use caution and conduct ample research as shorter time levels introduce potential for more “noise”, false moves and choppy price activity. And remember to consider both Reversals (price considerations) and Arrays (time considerations) as part of your research.
- Do not try to pick precise time and price of market highs or lows, just look for what you determine to be the right investment or trade opportunity for your circumstances, based on your own research, experience, expertise, budget, risk appetite, comfort level and objectives. Every investment or trade involves risk of financial loss – manage accordingly.
- Similar to the other models, the longer the trading history of a given market, the more data and cycles it produces to analyze – increasing potential effectiveness of the Reversal System.

Arrays

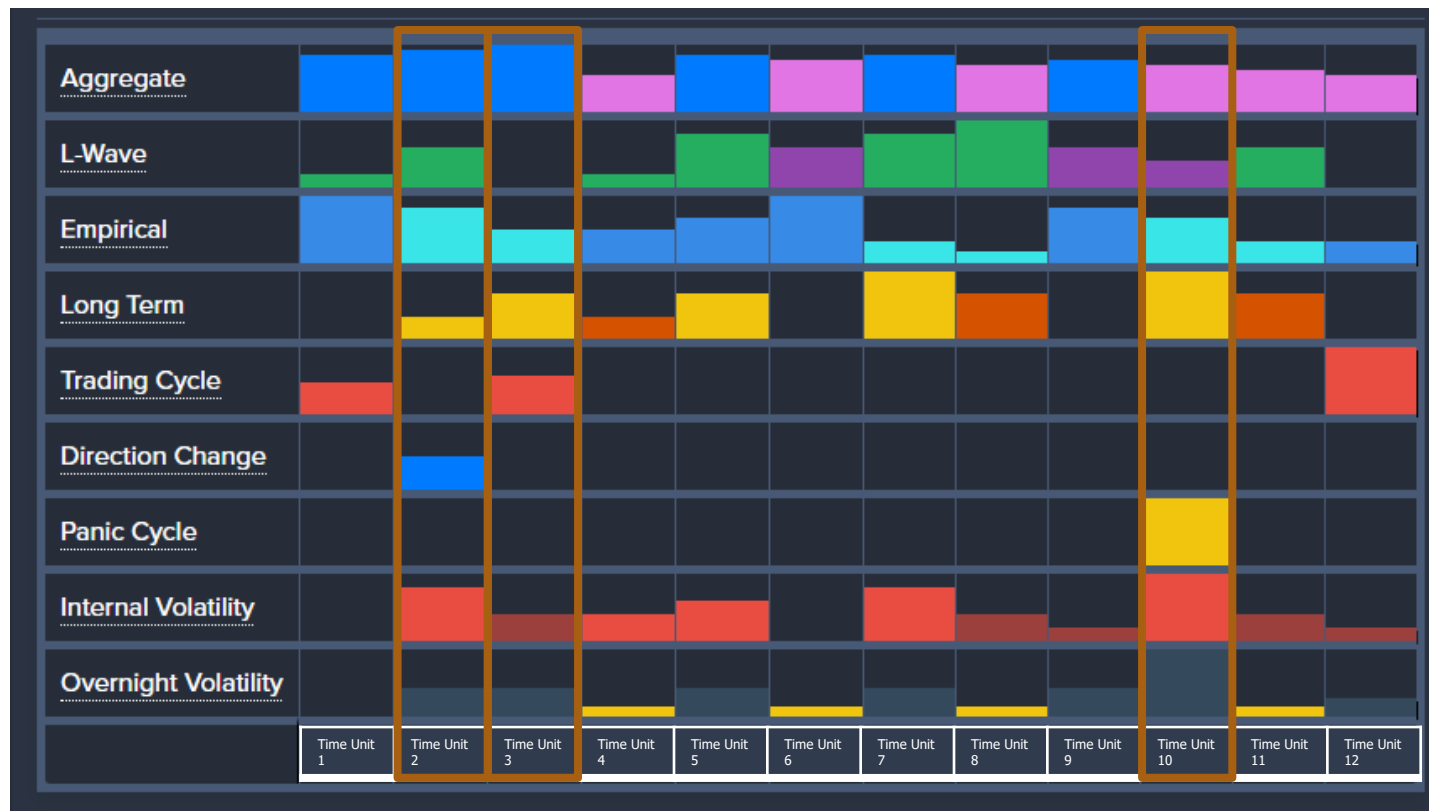
What are the Arrays



Various computer models **looking for when cyclical patterns in a market's price activity may reach its peak.**

- Each row = a different model (analyzing market cycles).
- Each column = a unit of time (day, week, month).
- Array table displays 12 time units (days / weeks / months).
- **Same color bar** as preceding bar in a row = **same size, or continuance** in the increase or decrease of the bar size. Trading Cycle is exception (see later slides).
- **Different color bar** in a row = **opposite movement** vs preceding bar (shift to increase or decrease in bar size). Trading Cycle is exception (see later slides).
- The closer the time unit, the more cycle data analyzed.
- **Aggregate row is a summation** of all other rows.

Why the Arrays matter



High Aggregate bars aligned with spikes in other rows can signal **possible timing of when market turning points (highs or lows), changes in trend or volatility may occur.**

- As time units approach, and market cycles peak, experienced investors and traders can study Arrays to consider potential timing of market entry – if supported with proper additional research.
- **Look for alignment of the Aggregate with activity in rows below** – especially Trading Cycle, Direction Change, Panic Cycle and/or Volatility.

Key points:

- Weight the three-closest time units more heavily.
- Investors should focus on the Aggregate bar on Monthly time level.
- Correlate Arrays (time considerations) with Reversals (price considerations) as part of your research – but do not try to pinpoint exact time and price of a market's high or low.

Additional Considerations: Arrays

Arrays are not static

- Markets are not static – the closer a time unit in the Array, the more informed the model is.
- As time units approach (moving right-to-left), the model is collecting and analyzing the market data and cycle activity through that progression.
- As time units close out (i.e. a month ends) and move out of the Array table, some related cycles will also naturally close out, and new cycles enter with new time units.
- This is why a bar height in the Array does not remain static as time moves on – more data and cycle activity may change.

Bar height reflects cycle strength

- The height / size of a bar (large or small) is not based on a market price level (high or low).
- Rather, the height of a bar is **determined by the strength of the cycles due in that particular unit of time** – the more cycles due, the higher the bar.
- For example, the highest bar in an Array may end up correlating to a low in that market's price, and vice versa – pay attention to that pattern, as it may continue.
- The color differences in the bars of each row is intended only to help identify if a bar is the same, higher or lower than the preceding bar; only exception is Trading Cycle (see later slides).

Key things to remember

- Recommend to focus on the **Aggregate bar – the summation of all other rows / models**.
- Recommended to focus on the nearest three time units – the closer the time unit, the more cycle data that has been analyzed, decreasing the likelihood of notable changes.
- Recommend to focus on the Monthly time level as it is less choppy.
- Weekly and Daily Arrays are difficult to interpret for an investment strategy – they can be researched as possible early indication of a shift in trend ahead, BUT the Monthly Arrays are where trend changes are more likely identified.
- Experienced short-term (higher risk) traders can incorporate Daily and Weekly Arrays into your typical study routine – but please use caution and conduct ample research as shorter time levels introduce potential for more “noise”, false moves and choppy price activity. And remember to consider both Arrays (time considerations) and Reversals (price considerations) as part of your research.
- For trading, consider using a “top down” approach to researching Arrays – if a Month stands out, research Weeks within that month, then Days within that Week. See if/when activity lines up, and have your Reversal points identified.
- Do not try to pick precise time and price of market highs or lows, just look for what you determine to be the right investment or trade opportunity for your circumstances, based on your own research, experience, expertise, budget, risk appetite, comfort level and objectives. Every investment or trade involves risk of financial loss – manage accordingly.
- Similar to the other models, the longer the trading history of a given market, the more data and cycles it produces to analyze – increasing potential effectiveness of the Array models.

Socrates Analysis Text

- Helping you interpret the models

What is the Socrates Analysis text

The Socrates Platform utilizes natural language processing to deliver computer-generated analysis text for each covered market – **free from human bias or emotion**.

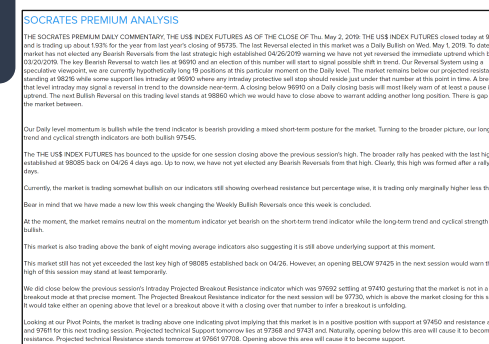
- The goal is to help members interpret the output from the various models within the Socrates Platform, but this is **not a substitute for your own understanding**.
- In addition to the ECM, GMW, Reversals and Arrays – the analysis text may pull from additional models behind the scenes if/when relevant to help paint a broader and/or deeper picture of market activity.
- Please spend the time to study and better understand the core models (ECM, GMW, Reversals, Arrays), as this is the best way to conduct your own analysis.



Data

Models

Natural Language



Three different versions of Analysis text

After each trading day, the Socrates Platform generates three different versions of analysis text for each covered market in the system (for context, this equates to over 3,000 analysis text files produced each day by the system).

Summary Analysis text covers long-term trends and high level technical price considerations

- Applicable to **all members**, accessed via Summary Market Subscription (recurring updates) or Summary Snapshot Report (a point-in-time report)

Detailed Analysis text introduces nearest Reversals and timing considerations

- Applicable to **Plus and Pro members only**, accessed via Detailed Market Subscription (recurring updates) or Detailed Snapshot Report (a point-in-time report)

Premium Analysis text is a comprehensive review of time, price and risk model considerations

- Applicable to **Pro members only**, accessed via Premium Market Subscription (recurring updates) or Premium Snapshot Report (a point-in-time report)

Two ways to access Analysis Text

Market Subscription: continuous access to most up-to-date analysis of a specific covered market

- **Summary Market Subscription** (Summary Analysis): applicable to all members
- **Detailed Market Subscription** (Detailed Analysis): applicable to Plus and Pro members only
- **Premium Market Subscription** (Premium Analysis + Premium Market Tools): applicable to Pro members only

Snapshot Report: one-time report from a specific date on a specific covered market – saved to your account for future reference

- **Summary Snapshot Report** (Summary Analysis): applicable to all members
- **Detailed Snapshot Report** (Detailed Analysis): applicable to Plus and Pro members only
- **Premium Snapshot Report** (Premium Analysis): applicable to Pro members only

Viewing your Market Subscriptions or Snapshot Reports

Private Blog
 Socrates Models
 Socrates Markets
 My Markets
 Help Center
 Purchase

Market Search
 Cart
 Dana Account

Watchlist

Market Subscriptions

Snapshot Reports

My Market Subscriptions

★ Watchlist (8) Filters Color Key

Filter By Market Subscription Type: All Manage My Market Subscriptions

Market Subscription Add to Watchlist Remove from Watchlist

Market	Ticker	Close (as of 10/16/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
STOCK INDICES (-)									
Argentina - Merval Buenos Aires Index	*MERV	30,759.21	-1.82% (-574.47)	Moving Lower	Turning BACK DOWN	New Pattern Forming	Turning UP	Possible Temp High	Summary Analysis
Asia - S&P Asia 50 \$ Index		4,613.46	0.57% (25.92)	New Pattern Forming	New Pattern Forming	In BreakOut Mode	HOLDING	Possible High CLOSE New Pattern Forming	Summary Analysis
Australia - S&P / ASX 50 Index		6,709.20	1.25% (82.70)	Temp High	Reaction High	Stable	Sell BULLISH	Phase Transition in Motion	Summary Analysis
Australia - S&P/ASX 200 Index	*AXJO	67,365.00	1.27% (845.00)	Temp High	Pressing Higher	Reaction Low	High Closing	Phase Transition in Motion	Summary Analysis
Austria - Austrian				New Pattern	Pressing	Turning Back			Summary

My Snapshot reports

Snapshot Report	Analysis Date	Analysis Type
US - Capital One Financial	08/14/2019	Summary
US BMK 5 Yr YLD (USD)	08/14/2019	Detailed
US - Amazon	08/14/2019	Premium

Previous 1 Next

What we've covered

Socrates Platform Primer

- What the platform is
- What the platform isn't
- Membership levels

Socrates Models Introduction

- Economic Confidence Model (ECM)
- Global Market Watch (GMW)
- Reversal System
- Arrays

Socrates Analysis Text

- What it is
- Three different versions
- Two different ways to access

Membership Levels

What are they, and how to use the available information

Using the Basic Membership

- Entry-level membership option
- Ability to access Summary Market Subscriptions

BASIC MEMBERSHIP**For:** long-term investors

Quick summary of what it includes:

- Customizable watchlist
- Access private blog posts
- Global capital flow heat map
- Economic Confidence Model updates
- Over 1,000 covered markets to research
- **Monthly, Quarterly, Yearly** time levels in **Global Market Watch** for all covered markets
- **Monthly, Quarterly, Yearly** time levels in **Indicating Ranges** for all covered markets
- Bundled set of **25** predetermined **Summary Market Subscriptions**, ability to add others
- Ability to add Summary Market Subscriptions (or Snapshot Reports) for any other market

Members Homepage

Members Homepage

Watchlist - Top 10

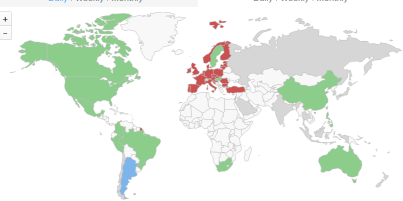
Market Subscription

Market	Open	High	Low	Close	GMW Monthly Trend
Europe - S&P Europe 350 Index	1,536.46	1,536.46	1,536.46	1,536.46	Turning Back UP
Global - S&P Global 100 Index	1,941.02	1,941.02	1,941.02	1,941.02	Turning Back UP
US - NASDAQ Composite Index	8,015.16	8,017.91	7,914.74	7,962.88	Moving Lower
UK - FTSE 100 Index	7,207.20	7,315.30	7,206.90	7,281.90	Turning Back UP
US - Dow Jones Industrials Index	26,476.39	26,514.62	26,295.59	26,403.28	Knee Jerk Low

Global Capital Flows Heat Map

Most Recent Capital Flows
Daily | Weekly | Monthly

Projected GMW Capital Flow Trends
Daily | Weekly | Monthly



Most Recent Capital Flows Color Legend:
■ Increase of > 0.5%
■ Decrease of > 0.5%
■ Neutral

Projected GMW Capital Flows Color Legend:
■ Three or more indicators are bearish
■ Three or more indicators are bullish
■ Indicators are slightly bearish
■ Forecasting an important event
■ Projecting a high or low
■ Indicators are slightly bullish

Economic Confidence Model

From an economic viewpoint, the global economy the next major turning point will arrive Sat. Jan. 18, 2020 on a worldwide scale coinciding with our Monetary Crisis Cycle going into 2021. At this moment, the world economy overall is moving into a necessary trend in Sat. Jan. 18, 2020 which will vary in intensity from country to country with the least disturbed being the United States at this juncture in time.

The next turning point on the ECM thereafter will be Sun. Mar. 13, 2022 and we see this particular cycle as an inflationary one due to the decline in the purchasing power of the currency rather than a demand expansion caused by shortages in actual goods or commodities. The overall peak in this inflationary trend appears to be targeting the peak of the next 8.6-year wave due in Tue. May 7, 2024, which will align also with the presidential election in the United States.

Keep in mind that our political models are also highlighting Tue. May 7, 2024 as a major political turning point where confidence in government will really collapse thereafter going into the culmination of this 51.6-year ECM was due to unfold on Sun. Dec. 12, 2032.

[Read more about the ECM](#)

Socrates Private Blog

03/08/2019 Marty Armstrong
Euro Crash
[Read more](#)

02/28/2019 Marty Armstrong
The Dow for the Closing February
[Read more](#)

02/23/2019 Marty Armstrong
Basic Level The US Share Market for Close of Week of 2/19
[Read more](#)

02/17/2019 Marty Armstrong
The Dow BASIC for 2-17-2019
[Read more](#)

02/01/2019 Marty Armstrong
Dow Jones Close of January
[Read more](#)

Watchlist - Top 10

Manage Your Watchlist 

- Market Subscription

Market	Open	High	Low	Close	GMW Monthly Trend
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US - Dow Jones Industrials Index	26,476.39	26,514.62	26,295.59	26,403.28	Knee Jerk Low

Members Homepage

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Watchlist - Top 10

Market Subscription

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Global - S&P Global 100 Index	1,941.02	1,941.02	1,941.02	1,941.02	Turning Back Up
US - NASDAQ Composite Index	8,095.95	8,095.95	7,994.74	7,962.88	Moving Lower
UK - FTSE 100 Index	7,207.20	7,207.20	7,206.90	7,206.90	Turning Back Up
US - Dow Jones Industrial Index	26,476.39	26,554.62	26,295.59	26,403.28	Knee-Jerk Low

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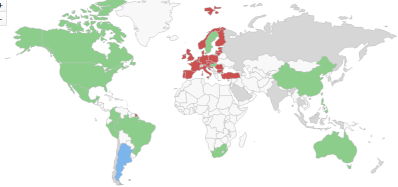
Global Capital Flows Heat Map

Most Recent Capital Flows

Daily | Weekly | Monthly

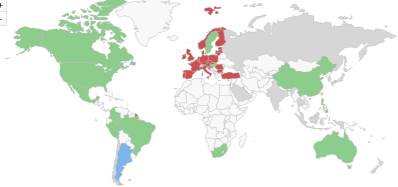
+

-



Projected GMW Capital Flow Trends

Daily | Weekly | Monthly



Most Recent Capital Flows Color Legend:

Increase of > 5%

Increase of > 0-5%

Neutral

Decrease of > 0-5%

Decrease of > 5%

Projected GMW Capital Flows Color Legend:

Three or more indicators are bearish

Indicators are slightly bearish

Projecting a high or low

Neutral

Forecasting an important event

Indicators are slightly bullish

Three or more indicators are bullish

Economic Confidence Model

From an economic viewpoint, the global economy the next major turning point will arrive Sat. Jan. 18, 2020 on a worldwide scale coinciding with our Monetary Crisis Cycle going into 2021. At this moment, the world economy overall is moving into a necessary trend in Sat. Jan. 18, 2020 which will vary in intensity from country to country with the least disturbed being the United States at this juncture in time.

The next turning point on the ECM thereafter will be Sun. Mar. 13, 2022 and we see this particular cycle as an inflationary one due to the decline in the purchasing power of the currency rather than a demand expansion caused by shortages in actual goods or commodities. The overall peak in this inflationary trend appears to be targeting the peak of the next 8.6-year wave dur in Tue. May 7, 2024, which will align also with the presidential election in the United States.

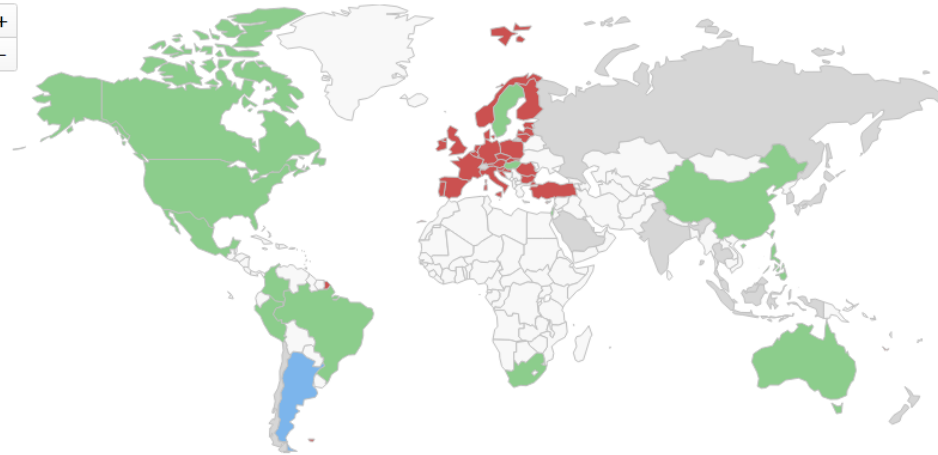
Keep in mind that our political models are also highlighting Tue. May 7, 2024 as a major political turning point where confidence in government will really collapse thereafter going into the culmination of this 51.6-year ECM was due to unfold on Sun. Dec. 12, 2032.

[Read more about the ECM](#)

Global Capital Flows Heat Map

Most Recent Capital Flows

Daily | Weekly | Monthly



Highcharts © Natural Earth

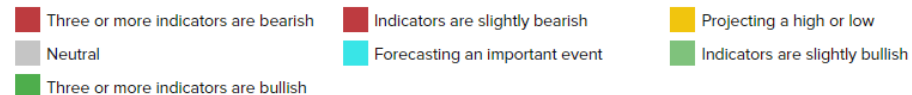
Projected GMW Capital Flow Trends

Daily | Weekly | Monthly

Most Recent Capital Flows Color Legend:



Projected GMW Capital Flows Color Legend:



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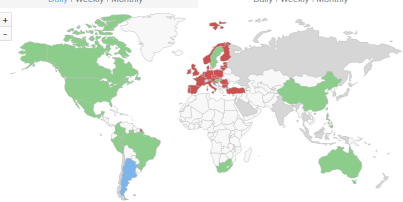
Market Subscription

Market	Open	High	Low	Close	GMW Monthly Trend
Europe - S&P Europe 350 Index	1,336.46	1,336.46	1,336.46	1,336.46	Turning Back Up
Global - S&P Global 100 Index	1,941.02	1,941.02	1,941.02	1,941.02	Turning Back Up
US - NASDAQ Composite Index	8,095.96	8,095.96	7,994.74	7,962.88	Moving Lower
UK - FTSE 100 Index	7,202.20	7,202.20	7,206.90	7,206.90	Turning Back Up
US - Dow Jones Industrials Index	26,476.39	26,534.62	26,295.59	26,403.38	Knee, Jink Low

Global Capital Flows Heat Map

Most Recent Capital Flows
Daily | Weekly | Monthly

Projected GMW Capital Flow Trends
Daily | Weekly | Monthly



Most Recent Capital Flows Color Legend:

- Increase of > 0.5%
- Decrease of > 0.5%
- Neutral

Projected GMW Capital Flows Color Legend:

- Three or more indicators are bearish
- Indicators are slightly bearish
- Neutral
- Forecasting an important event
- Projecting a high or low
- Indicators are slightly bullish

Economic Confidence Model

From an economic viewpoint, the global economy the next major turning point will arrive Sat. Jan. 18, 2020 on a worldwide scale coinciding with our Monetary Crisis Cycle going into 2021. At this moment, the world economy overall in moving into a necessary trend in Sat. Jan. 18, 2020 which will vary in intensity from country to country with the least disturbed being the United States at this juncture in time.

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Members Homepage

Members Homepage

Watchlist - Top 10

Manage Your Watchlist

Market Subscription

Market	Open	High	Low	Close	GMW Monthly Trend
Europe - S&P Europe 350 Index	1,336.46	1,336.46	1,336.46	1,336.46	Turning Back Up
Global - S&P Global 100 Index	1,941.02	1,941.02	1,941.02	1,941.02	Turning Back Up
US - NASDAQ Composite Index	8,059.36	8,059.36	7,994.74	7,962.88	Moving Lower
UK - FTSE 100 Index	7,207.20	7,207.20	7,206.90	7,206.90	Turning Back Up
US - Dow Jones Industrials Index	26,476.39	26,554.62	26,295.59	26,403.28	Knee Jerk Low

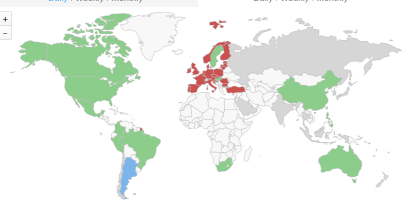
Global Capital Flows Heat Map

Most Recent Capital Flows

Projected GMW Capital Flow Trends

Daily | Weekly | Monthly

Daily | Weekly | Monthly



Most Recent Capital Flows Color Legend:

Increase of > 0-5%

Decrease of > 0-5%

Neutral

Projected GMW Capital Flows Color Legend:

Three or more indicators are bullish

Indicators are slightly bullish

Forecasting an important event

Projecting a high or low

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[Read more about the ECM](#)

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Watchlist - Top 10

Manage Your Watchlist

- Market Subscription

Market	Open	High	Low	Close	GMW Monthly Trend
Australia - S&P / ASX 50 Index	6,649.40	6,694.90	6,649.40	6,690.10	New Pattern Forming
US - Dow Jones Industrials Index	26,987.26	27,012.54	26,715.82	26,820.25	Turning Back Up
Leap Hqs (CME)	69.77	71.75	68.77	69.85	CAUTION

My Watchlist

Manage Watchlist

The Watchlist is a quick view of the Covered Markets you want to stay on track of. If you have a Market Subscription, you'll see the appropriate text analysis show up here as well. To edit your Watchlist, please click on "Manage Watchlist" tab.

Color Key

Select a Market from Your Watchlist:

Select a Market

Please select a market from the list

*All market numbers are based on Prior Day c

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Show All

US - NASDAQ 100 Index

US - Dow Jones Industrials Index

US - NASDAQ Composite Index

Manage Your Watchlist

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Color Key 








Select a Market from Your Watchlist:

Select a Market

Full Watchlist

 - Market Subscription

DAILY WEEKLY MONTHLY QUARTERLY YEARLY GMW VIEW

Market	Prior Close (10/15/2019)	Open (10/16/2019)	High	Low	Close (10/16/2019)	Change (vs prior close)	GMW Daily Trend
 Australia - S&P / ASX 50 Index	6,626.50	6,626.50	6,712.00	6,626.50	6,709.20	1.25% (82.70)	Temp High
 Europe - S&P Europe 350 Index	1,589.27	1,588.96	1,588.96	1,588.96	1,588.96	-0.02% (-0.31)	Temp High In Place
 Global - S&P Global 100 Index	2,013.98	2,013.52	2,013.52	2,013.52	2,013.52	-0.02% (-0.46)	Temp High In Place
Lean Hogs (CME) (LH)	72.12	71.52	72.07	69.65	70.62	-2.08% (-1.50)	Turning BACK DOWN
 UK - FTSE 100 Index (*FTSE)	7,211.60	7,211.60	7,217.60	7,149.80	7,168.00	-0.60% (-43.60)	Pressing Lower
 US - Dow Jones Industrials Index (DJIA)	27,024.80	26,972.31	27,058.34	26,943.29	27,001.98	-0.08% (-22.82)	Turning Down
 US - NASDAQ 100 Index	7,942.85	7,911.98	7,941.76	7,898.31	7,920.21	-0.29% (-22.64)	Pressing Higher
 US - NASDAQ Composite Index (COMP)	8,148.71	8,119.81	8,146.15	8,103.38	8,124.18	-0.30% (-24.53)	Temp Pause

Manage Your Watchlist

My Watchlist
Manage Watchlist

Here you'll have the ability to add or remove a Covered Market to your Watchlist. You can also customize the order of the Watchlist by clicking and dragging a market up or down. Remember, the top 10 markets will show up on the Members Homepage.

Add To Watchlist....
Add

Market Subscription

Market	Drag Up / Down	Remove	Current Subscription
US - NASDAQ 100 Index	<div> <div></div> <div></div> </div>	×	Detailed Analysis
US - Dow Jones Industrials Index (DJIA)	<div> <div></div> <div></div> </div>	×	Premium Analysis
US - NASDAQ Composite Index (COMP)	<div> <div></div> <div></div> </div>	×	Summary Analysis
Australia - S&P / ASX 50 Index	<div> <div></div> <div></div> </div>	×	Premium Analysis
Global - S&P Global 100 Index	<div> <div></div> <div></div> </div>	×	Detailed Analysis
Lean Hogs (CME) (LH)	<div> <div></div> <div></div> </div>	×	Purchase Analysis
Europe - S&P Europe 350 Index	<div> <div></div> <div></div> </div>	×	Summary Analysis
UK - FTSE 100 Index (^FTSE)	<div> <div></div> <div></div> </div>	×	Detailed Analysis

Search for a covered market to add to your Watchlist

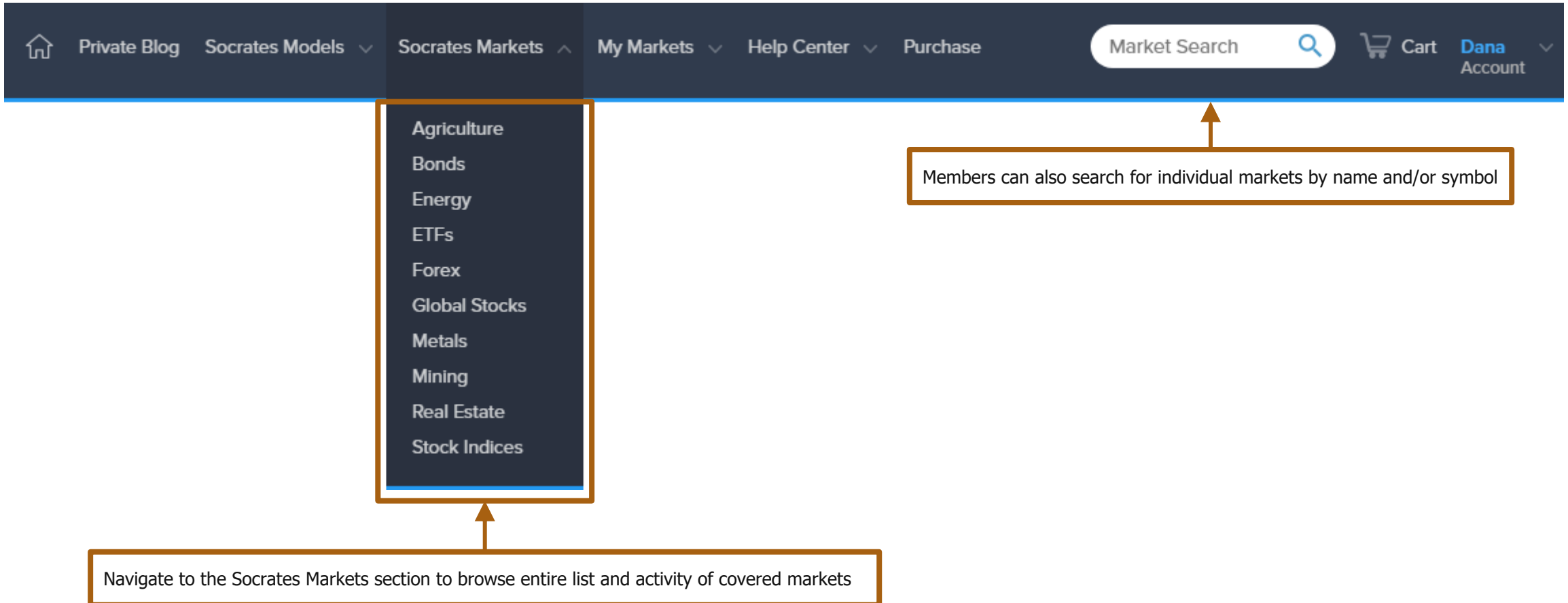
Remove markets at any time

Click directly to your market subscriptions

See which markets you don't have a market subscription too yet

Drag markets up or down in the list (top 10 show up on Members homepage)

Browsing and discovering Covered Markets to Research



The screenshot shows the Socrates Markets navigation menu. The menu is located in the top navigation bar and includes the following items: Home, Private Blog, Socrates Models, Socrates Markets, My Markets, Help Center, and Purchase. The Socrates Markets item is highlighted, and a dropdown menu is visible below it. The dropdown menu lists the following market categories: Agriculture, Bonds, Energy, ETFs, Forex, Global Stocks, Metals, Mining, Real Estate, and Stock Indices. A callout box points to the dropdown menu, stating: "Navigate to the Socrates Markets section to browse entire list and activity of covered markets". Another callout box points to the Market Search button, stating: "Members can also search for individual markets by name and/or symbol".

Home Private Blog Socrates Models Socrates Markets My Markets Help Center Purchase Market Search Cart Dana Account

Agriculture
Bonds
Energy
ETFs
Forex
Global Stocks
Metals
Mining
Real Estate
Stock Indices

Members can also search for individual markets by name and/or symbol

Navigate to the Socrates Markets section to browse entire list and activity of covered markets

Broad view in Socrates Markets section

Markets Activity | Stock Indices

★ Watchlist 6 Filters Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE **STOCK INDICES**

- Market Subscription
 ☆ - Add to Watchlist
 ★ - Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY **YEARLY** GMW VIEW

Market	Ticker	Prior Close (12/31/2018)	Open (01/02/2019)	High	Low	Close (09/25/2019)*	Change (vs prior close)	GMW Yearly Trend	Current Subscription
AMERICAS (-)									
★ ☆ Argentina - Merval Buenos Aires Index	ARGSTK	30292.55	30292.57	44470.76	22484.40	28212.41	-6.87 (-2080.14)	Possible Low & Temp High yet Rally Likely	Summary Analysis
★ ☆ Brazil - Ibovespa Sao Paulo Stock Exchange Index	BRZSTK	87887.00	87887.00	106650.00	87536.00	104481.00	18.88 (16594.00)	Still BULLISH	Summary Analysis
★ ☆ Canada - S&P / TSE 60 Index	TSE60	859.32	849.02	1015.35	846.38	1003.58	16.79 (144.26)	Pressing Higher	Summary Analysis
★ ☆ Canada - S&P/TSX Composite Index	TSECH	14322.90	14163.92	16947.20	14112.84	16784.30	1719 (2461.40)	Phase Transition in Motion	Detailed Analysis
★ ☆ Chile									

Basic Membership includes Monthly-Quarterly-Yearly GMW for all covered markets

Socrates Markets section displays current "in-progress" GMW analysis (e.g. current Month, Quarter, Year) – which is dynamic, and may change as the current period progresses.

Markets Activity | Stock Indices

★ Watchlist 6 Filters Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE **STOCK INDICES**

- Market Subscription
 ☆ - Add to Watchlist
 ★ - Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY YEARLY **GMW VIEW**

Market	Close (as of 09/25/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
★ ☆ Argentina - Merval Buenos Aires Index (*MERY)	28,212.41	1.41% (392.61)			Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis
★ ☆ Asia - S&P Asia 50 \$ Index	4,467.12	-1.16% (-52.54)			New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis
★ ☆ Australia - All Ordinaries Index (*AORD)	6,814.70	-0.61% (-41.90)			Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis
★ ☆ Australia - FTSE All-Share Index (*DJAU)	4,558.30	-0.61% (-27.90)			Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis
★ ☆ Australia - S&P / ASX 200 Index (*AXJO)	67,489.00	-0.01% (-8.00)			New Pattern Forming	Moving Higher	Turning Back UP	Purchase Analysis
★ ☆ Australia - S&P / ASX 300 Index	6,669.66	-0.57% (-38.32)			New Pattern Forming	Pressing Higher	Slingshot Up	Purchase Analysis
★ ☆ Australia - S&P / ASX 50 Index	6,685.00	-0.51% (-34.20)			New Pattern Forming	Moving Higher	Phase Transition in Motion	Summary Analysis

Targeted information on Market Overview page

Each covered market in Socrates Platform has a Market Overview page

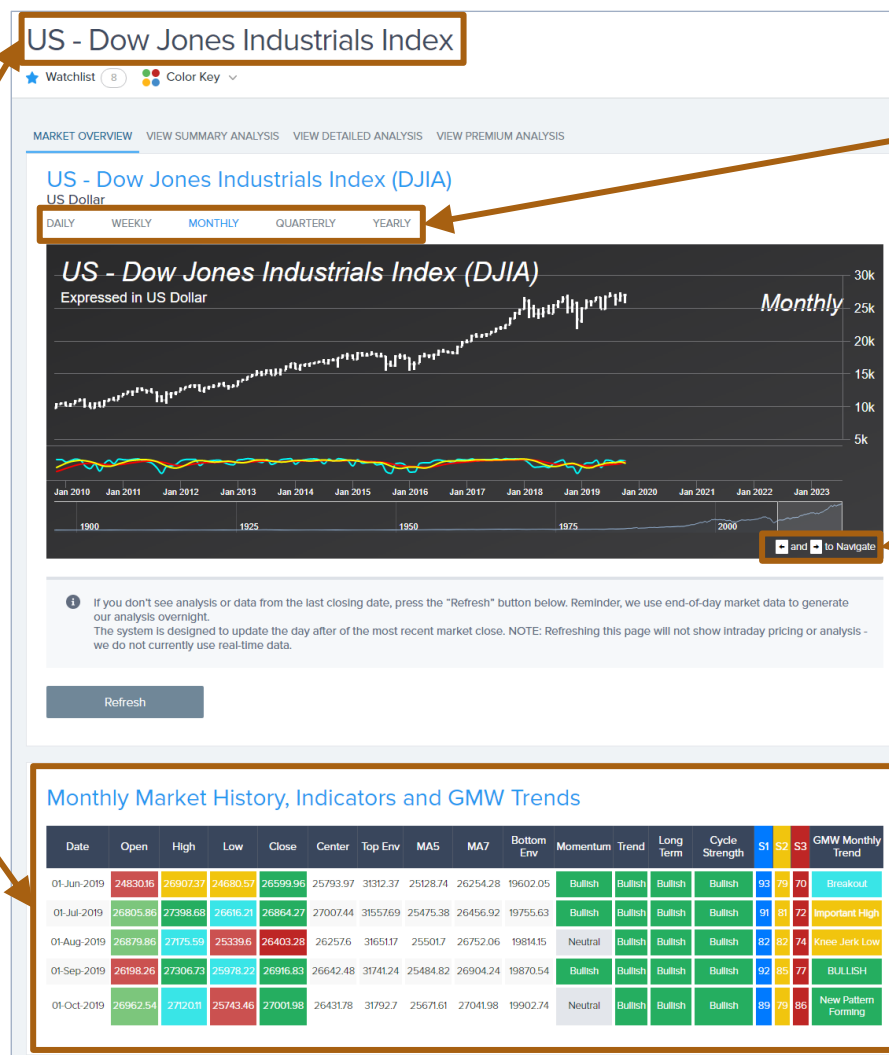
Select price chart time level

Arrow left or right using keyboard to see price data

Time-level data tables to more easily study price activity of a given market over time

Basic Membership includes Monthly-Quarterly-Yearly tables

Easily compare prior time periods that have closed with current "in-progress" time period that is yet to close.



Time-Level Market Data Tables on Market Overview page

Monthly Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Monthly Trend
01-Jun-2019	24830.16	26907.37	24680.57	26599.96	25793.97	31312.37	25128.74	26254.28	19602.05	Bullish	Bullish	Bullish	Bullish	93	79	70	Breakout
01-Jul-2019	26805.86	27398.68	26616.21	26864.27	27007.44	31557.69	25475.38	26456.92	19755.63	Bullish	Bullish	Bullish	Bullish	91	81	72	Important High
01-Aug-2019	26879.86	27175.59	25339.6	26403.28	26257.6	31651.17	25501.7	26752.06	19814.15	Neutral	Bullish	Bullish	Bullish	82	82	74	Knee Jerk Low
01-Sep-2019	26198.26	27306.73	25978.22	26916.83	26642.48	31741.24	25484.82	26904.24	19870.54	Bullish	Bullish	Bullish	Bullish	92	85	77	BULLISH
01-Oct-2019	26962.54	27120.11	25743.46	27001.98	26431.78	31792.7	25671.61	27041.98	19902.74	Neutral	Bullish	Bullish	Bullish	89	79	86	New Pattern Forming

Top rows = most recently closed time periods (serves as a lookback at indicators and GMW analysis – will not change).

Bottom row = current time period ("in progress" view of indicators and GMW analysis – may change up until time period closes).

Time-Level Market Data Tables on Market Overview page

Monthly Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Monthly Trend
01-Jun-2019	24830.16	26907.37	24680.57	26599.96	25793.97	31312.37	25128.74	26254.28	19602.05	Bullish	Bullish	Bullish	Bullish	93	79	70	Breakout
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01-Oct-2019	26962.54	27120.11	25743.46	27001.98	26431.78	31792.7	25671.61	27041.98	19902.74	Neutral	Bullish	Bullish	Bullish	89	79	86	New Pattern Forming

Historical Price Data

Moving Averages

Indicating Ranges

Stochastics

GMW

Making use of Indicating Ranges

Proprietary models **assessing the strength – or lack of strength** – in a particular covered market. They simply “indicate” market condition, each from a different perspective, specific to the time level you are looking at:

- **Momentum** = strength of current (daily/weekly/monthly) momentum in the market
- **Trend** = strength of current marked trend
- **Long-Term** = strength of current long term trend that is place
- **Cycle Strength** = strength of the various cycles the system is analyzing
- **Red** is bearish
- **Gray** is neutral
- **Green** is bullish

Monthly Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Monthly Trend
01-Jun-2019	24830.86	26907.37	24680.57	26599.96	25793.97	3132.37	25128.74	26254.28	19602.05	Bullish	Bullish	Bullish	Bullish	93	79	70	Breakout
01-Jul-2019	26805.86	27398.68	26696.21	26864.27	27007.44	3155.769	25475.38	26456.92	19755.63	Bullish	Bullish	Bullish	Bullish	91	81	72	Important High
01-Aug-2019	26879.88	27775.38	25339.8	26403.28	26257.6	3165.17	25501.7	26752.06	19814.15	Neutral	Bullish	Bullish	Bullish	92	83	74	Knee-Jerk Low
01-Sep-2019	26198.26	27306.73	25978.22	26996.83	26642.48	31741.24	25484.82	26904.24	19870.54	Bullish	Bullish	Bullish	Bullish	92	85	77	BULLISH
01-Oct-2019	26962.54	27720.1	25743.46	27001.98	26431.78	31792.7	25671.61	27041.98	19902.74	Neutral	Bullish	Bullish	Bullish	89	79	86	New Pattern Forming

Momentum	Trend	Long Term	Cycle Strength
Bullish	Bullish	Bullish	Bullish
Bullish	Bullish	Bullish	Bullish
Neutral	Bullish	Bullish	Bullish
Bullish	Bullish	Bullish	Bullish
Neutral	Bullish	Bullish	Bullish

Making use of other indicators

Predefined set of **technical analysis focused on moving average and price range**:

- **Top Envelope** – tracks the top price level (channel) in a price range.
- **Center** – tracks the midpoint of the Top and Bottom envelopes.
- **Bottom Envelope** – tracks the bottom price level (channel) in a price range.
- **MA5** – tracks price movement over 5 time units (days, weeks, etc).
- **MA7** – tracks price movement over 7 time units.
- **Stochastics** – measures closing price vs price range over a period of time, with a readout of 0 to 100. A reading of 80 or above indicates a potentially overbought market, whereas a 20 or lower indicates it's possibly oversold.

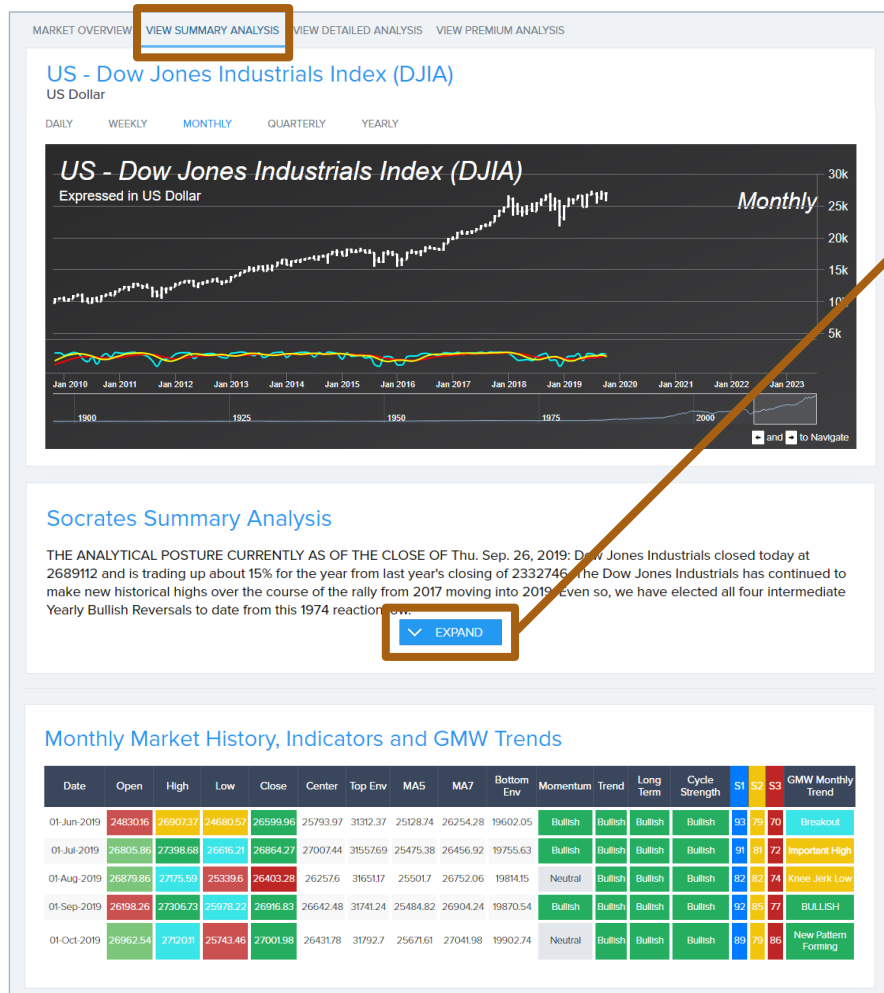
If a market's **price crosses above or below the moving averages or price ranges / channels**, it is a technical analysis signal that a **possible change in trend, or correction, is forming**.

Monthly Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Monthly Trend
01-Jun-2019	24830.86	26907.37	24680.57	26599.96	25793.97	31312.37	25128.74	26254.28	19602.05	Bullish	Bullish	Bullish	Bullish	93	79	70	Breakout
01-Jul-2019	26805.86	27398.68	26696.21	26864.27	27007.44	31557.69	25475.38	26456.92	19755.63	Bullish	Bullish	Bullish	Bullish	91	81	72	Important High
01-Aug-2019	26879.88	27775.38	25339.8	26403.28	26257.6	31651.17	25501.7	26752.06	19814.15	Neutral	Bullish	Bullish	Bullish	82	82	74	Knee-Jerk Low
01-Sep-2019	26198.26	27306.73	25978.22	26996.83	26642.48	31741.24	25484.82	26904.24	19870.54	Bullish	Bullish	Bullish	Bullish	92	85	77	BULLISH
01-Oct-2019	26962.54	27720.1	25743.48	27001.98	26431.78	31792.7	25671.61	27041.98	19902.74	Neutral	Bullish	Bullish	Bullish	89	79	86	New Pattern Forming

Center	Top Env	MA5	MA7	Bottom Env	S1	S2	S3
25793.97	31312.37	25128.74	26254.28	19602.05	93	79	70
27007.44	31557.69	25475.38	26456.92	19755.63	91	81	72
26257.6	31651.17	25501.7	26752.06	19814.15	82	82	74
26642.48	31741.24	25484.82	26904.24	19870.54	92	85	77
26431.78	31792.7	25671.61	27041.98	19902.74	89	79	86

Summary Market Subscriptions via Market Overview page



Socrates Summary Analysis

CURRENTLY, OUR ANALYTICAL POSITION AS OF THE CLOSE OF Fri. Aug. 30, 2019: S&P 500 Cash Index closed today at 292646 and is trading up about 16% for the year from last year's closing of 250685. This price action here in September is reflecting that this is within the scope of a bearish reactionary move on the monthly level thus far.

Presently, the market remains bullish on the short-term levels of our indicators while the long-term trend is neutral and our cyclical strength is bearish.

During this year, we have exceeded last year's high thereby making a new historical major high to date and we have been in a bull market for a reasonable period of 10 years.

Meanwhile, our technical resistance stands at 307667 and it will require a closing above this level to signal a breakout of the upside is unfolding. Nevertheless, our technical support lies at 202439 which is still holding at this time. At this moment, the market remains between these two projections leaving it neutral on a technical basis.

A possible change in trend appears due come November in S&P 500 Cash Index so be focused. The last cyclical event was a high established back during July. Normally, this implies that the next turning point should be a low. However, the market has move to the downside so we could see a potential reaction low at that time frame. Last month produced a low at 282212 but closed on the positive side and we need to penetrate that level on a monthly closing basis to suggest perhaps a further decline.

Critical support still underlies this market at 272226 and a break of that level on a monthly closing basis would warn that a sustainable decline ahead becomes possible. Immediately, the market is trading within last month's trading range in a neutral position. Overall on a broader basis, looking at the monthly level on our models, this market is currently in a rising trend. We see here the trend has been moving up for the past 8 months. The previous low of 234658 made during December 2018 on the Monthly level. The previous high made during July on the Monthly level at 302798 remains significant technically and only exceeding that level on a closing basis would suggest a reversal in the immediate trend. We have generated a buy signal so some caution is required.

HIDE

Example of Summary Analysis Text

Summarizes how models are interpreting current market activity within context of long-term trend.

Provides high level insights from our proprietary Indicating Ranges.

References high level technical analysis, as well as possible turning point – a market direction change – considerations the models are evaluating behind the scenes.

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Unify Your Research as a Basic Member

Markets Activity | Stock Indices

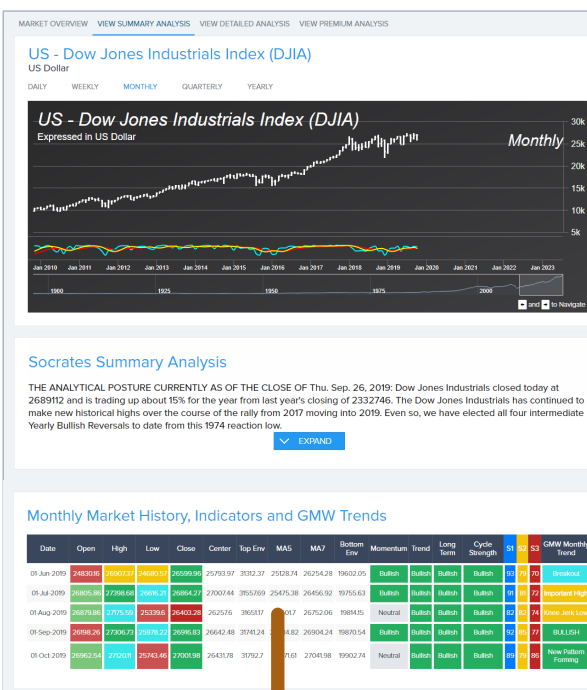
★ Watchlist (6) Filters Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE STOCK INDICES

Market Subscription Add to Watchlist Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY YEARLY GMW VIEW

Market	Close (as of 09/25/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
★ Argentina - Merval Buenos Aires Index (*MERV)	28,212.41	1.41% (392.61)			Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis
★ Asia - S&P Asia 50 \$ Index	4,467.12	-1.16% (-52.54)			New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis
★ Australia - All Ordinaries Index (*AORD)	6,814.70	-0.61% (-41.90)			Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis
★ Australia - FTSE All-Share Index (*DJAI)	4,558.30	-0.61% (-27.90)			Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis
★ Australia - S&P / ASX 200 Index (*AXJO)	67,489.00	-0.01% (-8.00)			New Pattern Forming	Moving Higher	Turning Back UP	Purchase Analysis
★ Australia - S&P / ASX 300 Index	6,669.66	-0.57% (-38.32)			New Pattern Forming	Pressing Higher	Slingshot UP	Purchase Analysis
★ Australia - S&P / ASX 50 Index	6,685.00	-0.51% (-34.20)			New Pattern Forming	Moving Higher	Phase Transition in Motion	Summary Analysis



Socrates Summary Analysis

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↑ HIDE

Informed Strategy

Key Takeaways for Basic Members

- Monthly-Quarterly-Yearly time levels for GMW and market indicators across all covered markets.
- Availability of Summary Analysis text (via market subscription or snapshot report).
- Best practices:
 - Look for blue and yellow colors in the Global Market Watch (Monthly-Quarterly-Yearly).
 - Review price history and indicators on Market Overview page (Monthly-Quarterly-Yearly).
 - Utilize Summary Analysis text to research price activity and long-term trend for markets of interest.
 - Align all reference points as part of your research – don't focus on just one – see what supports vs conflicts with your analysis.
- Objectives:
 - Bring together key historical and analytical information to help research market price movement across multiple time levels (monthly-quarterly-yearly).
 - Enable long-term investors to research market patterns over time; be aware of technical price levels; identify possible overbought or oversold conditions; determine if a trend is likely to continue or change (from bullish to bearish, or vice versa).
- Reminder:
 - Basic members receive a predetermined bundle of 25 Summary Market Subscriptions
 - The Summary Analysis text is computer generated, and designed to interpret various data and model inputs – but this should not be a substitute of your own understanding, just an aid.
 - Use caution and conduct ample research – do not try to pick precise time and price of market highs or lows, just look for what you determine to be the right investment or trade opportunity for your circumstances, based on your own research, experience, expertise, budget, risk appetite and comfort level. Every investment or trade involves risk of financial loss – manage accordingly.

Using the Plus Membership

- Mid-level membership option
- Ability to access Detailed Market Subscriptions

PLUS MEMBERSHIP

For: mid-to-long-term investors and/or occasional traders

All the benefits of Basic Membership – **PLUS**:

More information

- **Weekly** time level **added to Global Market Watch** for all covered markets
- **Weekly** time level **added to Indicating Ranges** for all covered markets

More value

- Increase to **50** predetermined **Summary Market Subscriptions bundled with membership**
- Includes **5** predetermined **Detailed Market Subscriptions bundled with membership**
- Ability to add Summary or Detailed Market Subscriptions (or Snapshot Reports) for any other market

Plus Membership

Markets Activity | Stock Indices

★ Watchlist (6) Filters Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE STOCK INDICES

- Market Subscription
 ☆ - Add to Watchlist
 ★ - Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY YEARLY **GMW VIEW**

Market	Close (as of 09/25/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
☆ Argentina - Merval Buenos Aires Index (*MERY)	28,212.41	1.41% (392.61)			Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis
☆ Asia - S&P Asia 50 \$ Index	4,467.12	-116% (-52.54)			New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis
☆ Australia - All Ordinaries Index (*AORD)	6,814.70	-0.61% (-41.90)			Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis
☆ Australia - FTSE All-Share Index (*DJAU)	4,558.30	-0.61% (-27.90)			Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis
☆ Australia - S&P / ASX 200 Index (*AXJO)	67,489.00	-0.01% (-8.00)			New Pattern Forming	Moving Higher	Turning Back UP	Purchase Analysis
☆ Australia - S&P / ASX 300 Index	6,669.66	-0.57% (-38.32)			New Pattern Forming	Pressing Higher	Slingshot Up	Purchase Analysis
☆ Australia - S&P / ASX 50 Index	6,685.00	-0.51% (-34.20)			New Pattern Forming	Moving Higher	Phase Transition in Motion	Summary Analysis

Unlock Weekly GMW for all covered markets

Plus Membership

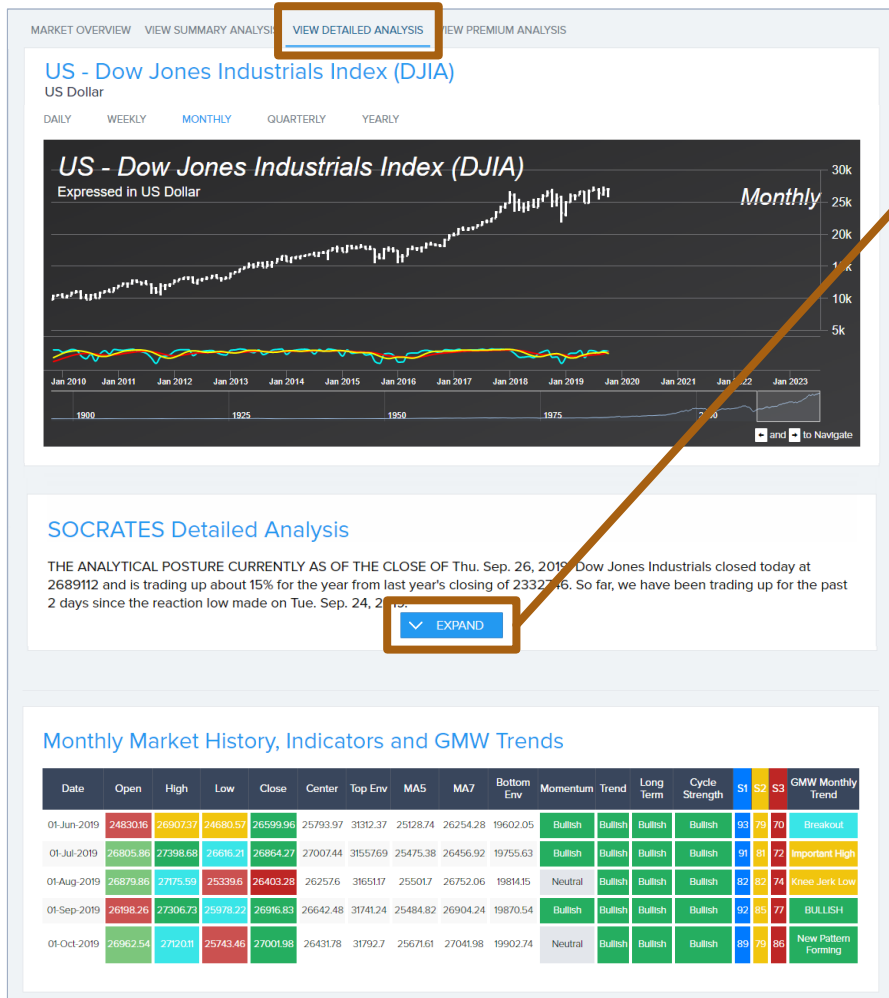


Unlock Weekly indicators for all covered markets

Weekly Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Weekly Trend
26-Aug-2019	25826.05	26514.62	25637.43	26403.28	26076.02	28105.01	25634.76	26827.55	24923.31	Neutral	Bearish	Bullish	Bullish	63	55	69	Pressing Higher
02-Sep-2019	26198.26	26860.87	25978.22	26797.46	26419.54	28171.34	25580.56	26750.72	24982.14	Bullish	Neutral	Bullish	Bullish	71	51	64	New Pattern Forming
09-Sep-2019	26866.23	27306.73	26717.05	27219.52	27011.89	28263.47	25835.9	26741.85	25063.83	Bullish	Bullish	Bullish	Bullish	91	55	62	Moving Higher
16-Sep-2019	27146.06	27272.17	26899.15	26935.07	27085.66	28281.08	26147.81	26740.5	25079.46	Bullish	Bullish	Bullish	Bullish	77	63	63	New Pattern Forming
23-Sep-2019	26851.45	27079.68	26704.96	26970.71	26892.32	28311.3	26387.36	26835.69	25106.26	Bullish	Bullish	Bullish	Bullish	80	65	72	SPIKE LOW Turning Back Up

Plus Members have option for Detailed Market Subscription



SOCRATES Detailed Analysis

THE ANALYSIS PER THE CLOSE OF Tue. Oct. 1, 2019: Dow Jones Industrials closed today at 2657304 and is trading up about 13% for the year from last year's closing of 2332746. Thus far, we have been trading down for the past 13 days, while we have made a low at 2656222 following the high established Thu. Sep. 12, 2019, this price action warns that we have a pause in trend. However, we have now elected a Bullish Reversal from this immediate price action and closed on the soft-side at the end of the session failing to bounce sharply from the lows. The immediate trading pattern in this market has exceeded the previous session's high intraday reaching 2704621 and closed below that same low creating an outside reversal to the downside which was a very sharp swing of 178%. Volatility notwithstanding, the market finished on the weak side and it remains below all our internal momentum cyclical support models as well. We have elected 2 Bearish Reversals from the cyclical high established on 09/12.

Immediately, the market remains bearish on the short-term levels of our indicators while the long-term trend is bearish and our cyclical strength is bullish. This market is also trading mostly above the bank of eight moving average indicators suggesting it remains in a mixed posture for now. The market is trading within our envelope albeit skewed to the bearish side.

We did close above the previous session's Intraday Crash Mode technical support indicator which was 2666211 settling at 2691683. The current crash mode support for this session was 2681447 which we penetrated intraday and closed below warning this market is in a panic type sell-off. The Intraday Crash indicator for the next session will be 2650495. Remember, opening below this number in the next session will warn that the market may enter an abrupt panic sell-off to the downside. Normally, when you open back above this pivot number or closed back above it then the sell-off is subsiding. So, watch this number which is dynamic for it changes with each session. This market has not closed above the previous cyclical high of 2730673. Obviously, it is pushing against this resistance level.

On the weekly level, the last important low was established the week of August 12th at 2533960, which was down 4 weeks from the high made back during the week of July 15th. We have seen the market decline further this week dropping to 2656222 and we still remain beneath resistance standing at 2670496. The market has remain a bit weak as of the immediate close of this session.

Critical support still underlies this market at 2606258 and a break of that level on a monthly closing basis would warn that a sustainable decline ahead becomes possible. Immediately, the market is trading within last month's trading range in a neutral position.

Turning to the broader cyclical outlook, the map of the future is certainly interesting. This market is currently in a dramatic Phase Transition whereby it has rallied for the past 9 years scoring a 316% gain. So far, we have exceeded last year's high of 2695181 reaching 2739868 intraday. This suggests that a closing above the previous year's high should imply a continued rally into 2021 remains possible. A closing beneath 2332746 would imply a possible correction into 2021 with a retest of the upside come 2023.

This market on the daily level has been consolidating and moving higher since the low established Tue. 3rd. However, we did elect 2 Bearish Reversals from the high formed on Thu. 12th which provided the decline into Tue. 1st. Nonetheless, we have not elected any Bullish Reversals from the last low established Tue. 1st. Making use of our Reversal System, our next Weekly Bullish Reversal to watch stands at 2686088 while the Weekly Bearish Reversal lies at 2595865. This provides a 3.35% trading range. Turning to the broader Monthly level, the current Bullish Reversal stands at 2873478 while the Bearish Reversal lies at 2606258. This, of course, gives us a broader trading range of a 9.29%. Immediately, we closed the last session trading at the 2657304, which is below this level on a daily closing basis at this moment. We need to close above this on a weekly basis to signal a rally is unfolding. Right now, the market is trading some 1.07% beneath that level.

Our timing models warn that a turning point is due come November in Dow Jones Industrials so we should remain focused. The last cyclical event was a high established back during July. Normally, this implies that the next turning point should be a low. However, the market has been neutral for right now, so caution is advisable. Watch the short-term trading levels for a hint of the next directional move into that target time frame. Last month produced a high at 2730673 but closed on the positive side and so far, we are trading neutral within last month's trading range of 2730673 to 2597822. We need to breakout of this range to confirm the direction. Therefore, a close above will be bullish and a close below will warn of a possible decline.

- Expands upon the Summary Analysis text
- Additional technical and timing considerations
- Introduces nearest Reversals, as well as nearest Array cycles coming due, when applicable

Detailed Analysis Text – Example

Making use of our Reversal System, our next Weekly Bullish Reversal to watch stands at 2686088 while the Weekly Bearish Reversal lies at 2595865. This provides a 3.35% trading range. Turning to the broader Monthly level, the current Bullish Reversal stands at 2873478 while the Bearish Reversal lies at 2606258. This, of course, gives us a broader trading range of a 9.29%. Immediately, we closed the last session trading at the 2657304, which is below this level on a daily closing basis at this moment. We need to close above this on a weekly basis to signal a rally is unfolding. Right now, the market is trading some 1.07% beneath that level.

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Detailed Market Subscriptions / Snapshot Reports pull in nearest Reversal and select timing considerations for Plus members

Unify Your Research as a Plus Member

Markets Activity | Stock Indices

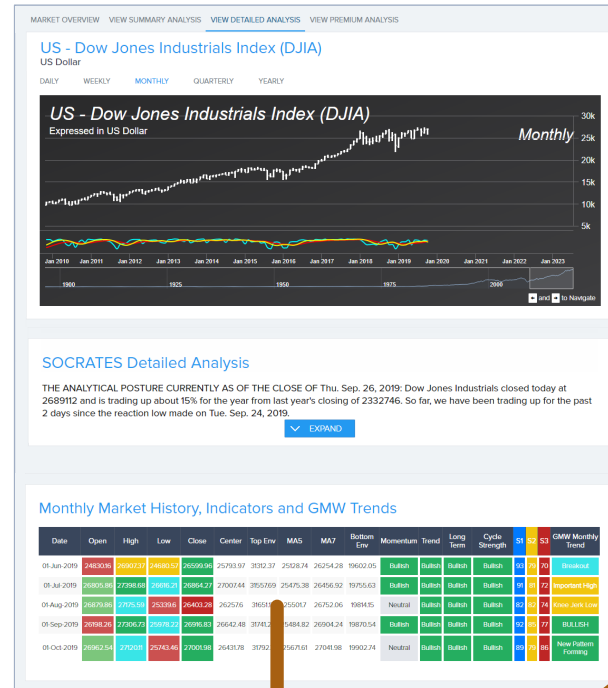
★ Watchlist (6) Filters Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE STOCK INDICES

Market Subscription Add to Watchlist Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY YEARLY GMW VIEW

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★ ☆ Argentina - Merval Buenos Aires Index (*MERV)	28,212.41	1.41% (392.61)		New Pattern Forming	Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis
★ ☆ Asia - S&P Asia 50 \$ Index	4,467.12	-1.16% (-52.54)		Losing Momentum	New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis
☆ Australia - All Ordinaries Index (*AORD)	6,814.70	-0.61% (-41.90)		Turning BACK DOWN	Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis
☆ Australia - FTSE All-Share Index (*DJAU)	4,558.30	-0.61% (-27.90)		Temp High	Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis
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SOCRATES Detailed Analysis

THE ANALYSIS PER THE CLOSE OF Tue. Oct. 1, 2019: Dow Jones Industrials closed today at 2657304 and is trading up about 13% for the year from last year's closing of 2332746. Thus far, we have been trading down for the past 13 days, while we have made a low at 2656222 following the high established Thu. Sep. 12, 2019, this price action warns that we have a pause in trend. However, we have now elected a Bullish Reversal from this immediate price action and closed on the soft-side at the end of the session failing to bounce sharply from the low. The immediate trading pattern in this market has exceeded the previous session's high intraday reaching 2704621 and closed below that same low creating an outside reversal to the downside which was a very sharp swing of 178%. Volatility notwithstanding, the market finished on the weak side and remains below all of our internal momentum cyclical support models as well. We have elected 2 Bearish Reversals from the cyclical high established on 09/12.

Immediately, the market remains bearish on the short-term levels of our indicators while the long-term trend is bearish and our cyclical strength is bullish. This market is also trading mostly above the bank of eight moving average indicators suggesting it remains in a mixed posture for now. The market is trading within our envelope albeit skewed to the bearish side.

We did close above the previous session's Intraday Crash Mode technical support indicator which was 2666211 setting at 2695683. The current crash mode support for this session was 2688447 which we penetrated intraday and closed below warning this market is in a panic type sell-off. The Intraday Crash indicator for the next session will be 2650495. Remember, opening below this number in the next session will warn that the market may enter an abrupt panic sell-off to the downside. Normally, when you open above this pivot number or closed back above it then the sell-off is subsiding. So, watch this number which is dynamic for it changes with each session. This market has not closed above the previous cyclical high of 2730673. Obviously, it is pushing against this resistance level.

On the weekly level, the last important low was established the week of August 12th at 2533960, which was down 4 weeks from the high made back during the week of July 15th. We have seen the market decline further this week dropping to 2656222 and we still remain beneath resistance standing at 2670496. The market has remain a bit weak as of the immediate close of this session.

Critical support still underlies this market at 2606258 and a break of that level on a monthly closing basis would warn that a sustainable decline ahead becomes possible. Immediately, the market is trading within last month's trading range in a neutral position.

Turning to the broader cyclical outlook, the map of the future is certainly interesting. This market is currently in a dramatic Phase Transition whereby it has rallied for the past 9 years scoring a 316% gain. So far, we have exceeded last year's high of 2695181 reaching 2739868 intraday. This suggests that a closing above the previous year's high should imply a continued rally into 2021 remains possible. A closing beneath 2332746 would imply a possible correction into 2021 with a reset of the upside come 2023.

This market on the daily level has been consolidating and moving higher since the low established Tue. 3rd. However, we did elect 2 Bearish Reversals from the high formed on Thu. 12th which provided the decline into Tue. 1st. Nonetheless, we have not elected any Bullish Reversals from the low established Tue. 1st. Making use of our Reversal System, our next Weekly Bullish Reversal to watch stands at 2686088 while the Weekly Bearish Reversal lies at 2595865. This provides a 3.35% trading range. Turning to the broader Monthly level, the current Bullish Reversal stands at 2873478 while the Bearish Reversal lies at 2606258. This, of course, gives us a broader trading range of a 9.29%. Immediately, we closed the last session trading at the 2657304, which is below this level on a daily closing basis at this moment. We need to close above this on a weekly basis to signal a rally is unfolding. Right now, the market is trading some 107% beneath that level.

Our timing models warn that a turning point is due come November in Dow Jones Industrials so we should not be surprised. The last cyclical event was a high established back during July. Normally, this implies that a turning point should be a low. However, the market has been neutral for right now, so caution is advisable. Watch the short-term trading levels for a hint of the next directional move into that target time frame. Last month produced a high at 2730673 but closed on the positive side and so far, we are trading neutral within last month's trading range of 2730673 to 2597822. We need to breakout of this range to confirm the direction. Therefore, a close above will be bullish and a close below will warn of a possible decline.

Informed Strategy

Key Takeaways for Plus Members

- Unlocks Weekly time level for GMW and market indicators across all covered markets.
- Introduces availability of Detailed Analysis text (via Detailed Market Subscriptions or snapshot reports).
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 - Review price history and indicators on Market Overview page (Weekly-Monthly-Quarterly-Yearly).
 - Utilize Summary Analysis text to research price activity and long-term trend for markets of interest.
 - Utilize Detailed Analysis text to research more active market participation – contemplates both investing and high level trading considerations.
 - Align all reference points as part of your research – don't focus on just one – see what supports vs conflicts with your analysis.
- Objectives:
 - Bring together key historical and analytical information to help research market price movement across multiple time levels (weekly-monthly-quarterly-yearly).
 - Enable mid-to-long-term investors and occasional traders to research market patterns; consider technical price levels and nearest Reversal points; consider cyclical timing analysis; identify possible overbought or oversold conditions; determine if a trend is likely to continue or change (from bullish to bearish, or vice versa).
- Reminder:
 - Plus members receive a predetermined bundle of 50 Summary Market Subscriptions AND 5 Detailed Market Subscriptions
 - The Summary and Detailed Analysis text is computer generated, and designed to interpret various data and model inputs – but this should not be a substitute of your own understanding, just an aid.
 - Use caution and conduct ample research – do not try to pick precise time and price of market highs or lows, just look for what you determine to be the right investment or trade opportunity for your circumstances, based on your own research, experience, expertise, budget, risk appetite and comfort level. Every investment or trade involves risk of financial loss – manage accordingly.

Using the Pro Membership

- Top-level membership option
- Ability to access Premium Market Subscriptions

PRO MEMBERSHIP

For: active investors, short-term traders, and financial professionals

All the benefits of Basic and Plus Memberships – **as well as:**

More Information

- **Daily** time level **added to Global Market Watch** for all covered markets
- **Daily** time level **added to Indicating Ranges** for all covered markets

More value

- Increase to **100** predetermined **Summary Market Subscriptions bundled with membership**
- Increase to **15** predetermined **Detailed Market Subscriptions bundled with membership**
- Includes **1 member-selected Premium Market Subscription** bundled with membership*
- Premium Market Subscriptions unlock Premium Market Tools and Premium Analysis text
- Ability to add Summary, Detailed or Premium Market Subscriptions (or Snapshot Reports) for any other market

* Once a Pro Member designates their one included Premium Market Subscription it is locked for 60-days, but Pro Members can add additional Premium Market Subscriptions to their memberships for any other Covered Market, at any time.

Pro Membership

Markets Activity | Stock Indices

★ Watchlist (6) Filters Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE STOCK INDICES

- Market Subscription
 ☆ - Add to Watchlist
 ★ - Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY YEARLY **GMW VIEW**

Market	Close (as of 09/25/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
☆ Argentina - Merval Buenos Aires Index (*MERY)	28,212.41	1.41% (392.61)		New Pattern Forming	Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis
☆ Asia - S&P Asia 50 \$ Index	4,467.12	-116% (-52.54)		Losing Momentum	New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis
☆ Australia - All Ordinaries Index (*AORD)	6,814.70	-0.61% (-41.90)		Turning BACK DOWN	Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis
☆ Australia - FTSE All- Share Index (*DJAU)	4,558.30	-0.61% (-27.90)		Temp High	Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis
☆ Australia - S&P / ASX 200 Index (*AXJO)	67,489.00	-0.01% (-8.00)		New Pattern Forming	New Pattern Forming	Moving Higher	Turning Back UP	Purchase Analysis
☆ Australia - S&P / ASX 300 Index	6,669.66	-0.57% (-38.32)		Turning BACK DOWN	New Pattern Forming	Pressing Higher	Slingshot Up	Purchase Analysis
☆ Australia - S&P / ASX 50 Index	6,685.00	-0.51% (-34.20)		Temp High	New Pattern Forming	Moving Higher	Phase Transition in Motion	Summary Analysis

Unlock Daily GMW for all covered markets

Pro Membership



Unlock Daily indicators for all covered markets

Daily Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Daily Trend
19-Sep-2019	27186.05	27272.17	27064.21	27094.79	27168.19	27707.99	27034.8	27205.58	26093.93	Neutral	Bearish	Neutral	Bullish	84	87	89	New Pattern Forming
20-Sep-2019	27102.18	27194.75	26926.68	26935.07	27060.72	27772.72	26981.35	27213.83	26154.9	Bearish	Bearish	Bullish	Bullish	65	84	87	Turning BACK DOWN
23-Sep-2019	26851.45	27011.07	26831.34	26949.99	26921.2	27819.84	26941.1	27171.59	26199.26	Neutral	Bearish	Bullish	Bullish	49	80	85	Reaction Low
24-Sep-2019	27034.07	27079.68	26704.96	26807.77	26892.32	27826.14	26885.27	27143.32	26205.2	Bearish	Bearish	Neutral	Bullish	17	72	81	Outside Reversal to DOWNSIDE CRASH MODE
25-Sep-2019	26866.71	27016.56	26755.86	26970.71	26886.21	27839.87	26856.61	27120.99	26218.13	Neutral	Neutral	Bullish	Bullish	44	61	75	High Close

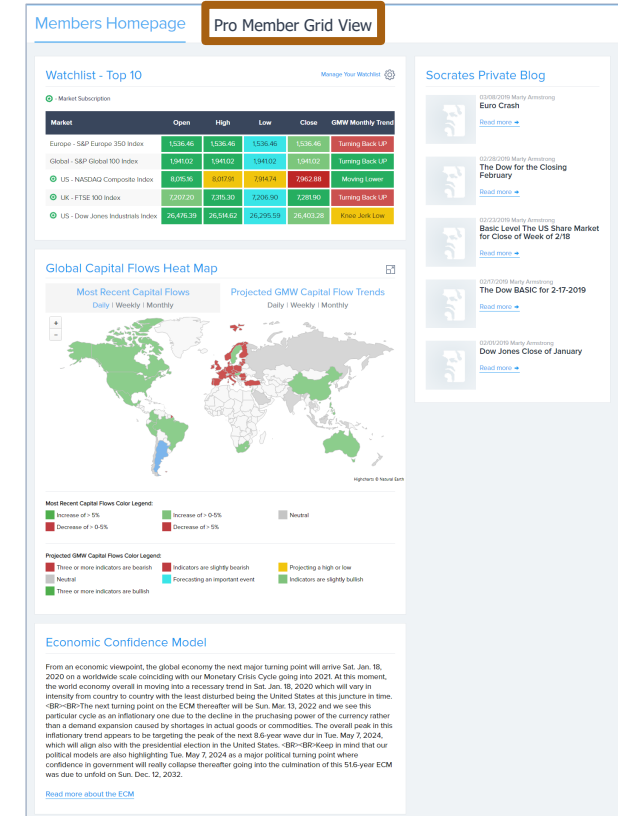
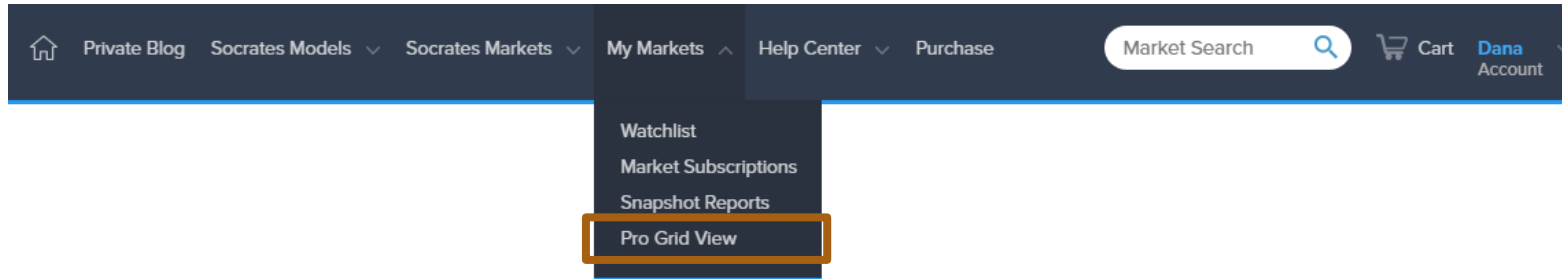
Premium Market Tools for Pro Members

Each Premium Market Subscription for a given market includes access to the most comprehensive analysis and research tools available on the standard Socrates Platform:

- Pro Grid View
- Premium Overview
- Premium Dashboard
- 1:1 Compare feature
- Array tables and text (D/W/M)
- Reversal chart and tables (D/W/M)
- Technical chart

Accessing Pro Member Grid View

Pro Members can access Pro Grid View through top navigation, or at the top of Members homepage.



Pro Member Grid View

Members Homepage
[Pro Member Grid View](#)

Add a Market (You can add up to 6 markets)

The Pro Members GridView is a customized grid displaying key information for the Covered Markets that you have a Premium Market Subscription to. You can add up to 6 Premium Market Subscriptions to the Pro Members GridView.

Color Key

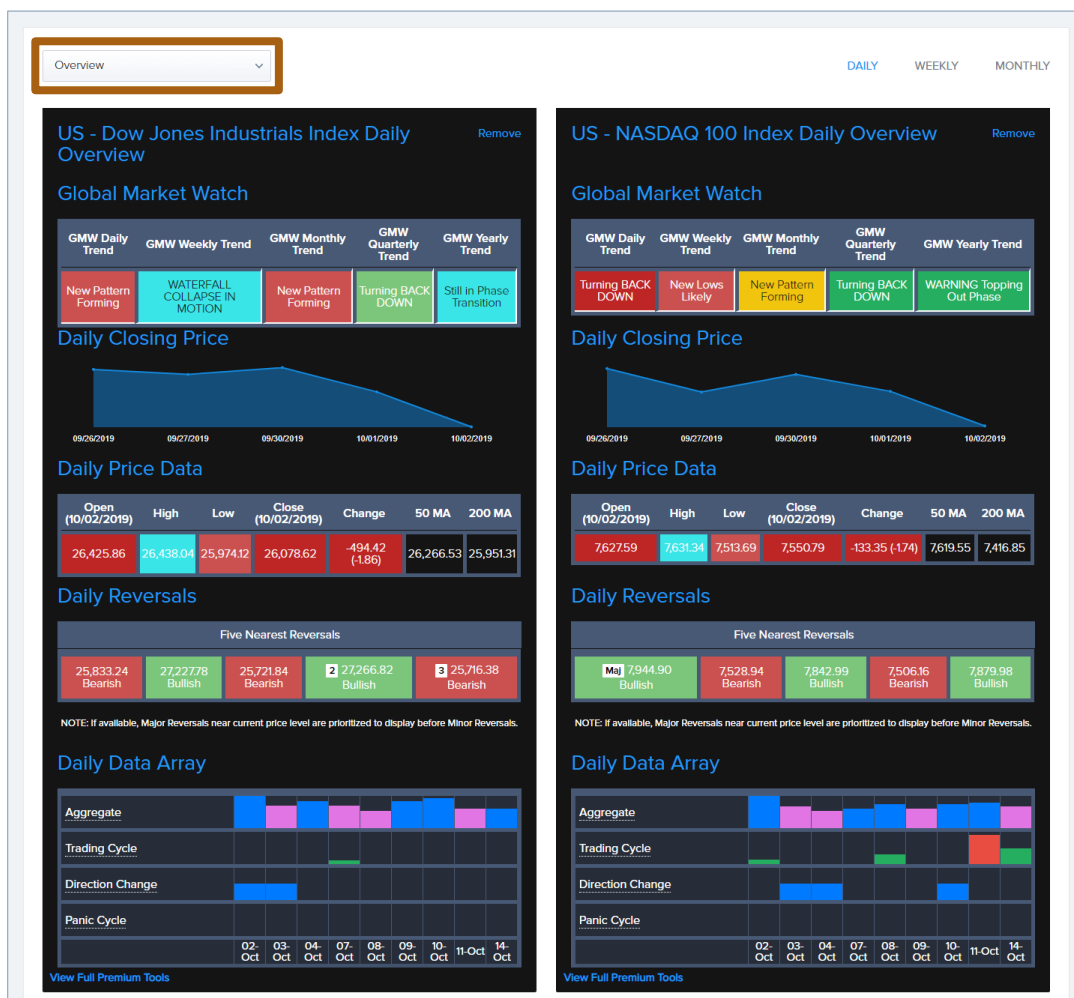
Please Select a Market
or
Type market name...
Add Market

Overview

DAILY WEEKLY MONTHLY

- Analyze **up to 6 Premium Market Subscriptions** at once
- **Select your time level**
 - Daily, Weekly, Monthly
- **Select your view**

Pro Member Grid View



- Analyze **up to 6 Premium Market Subscriptions** at once

- Select your time level**

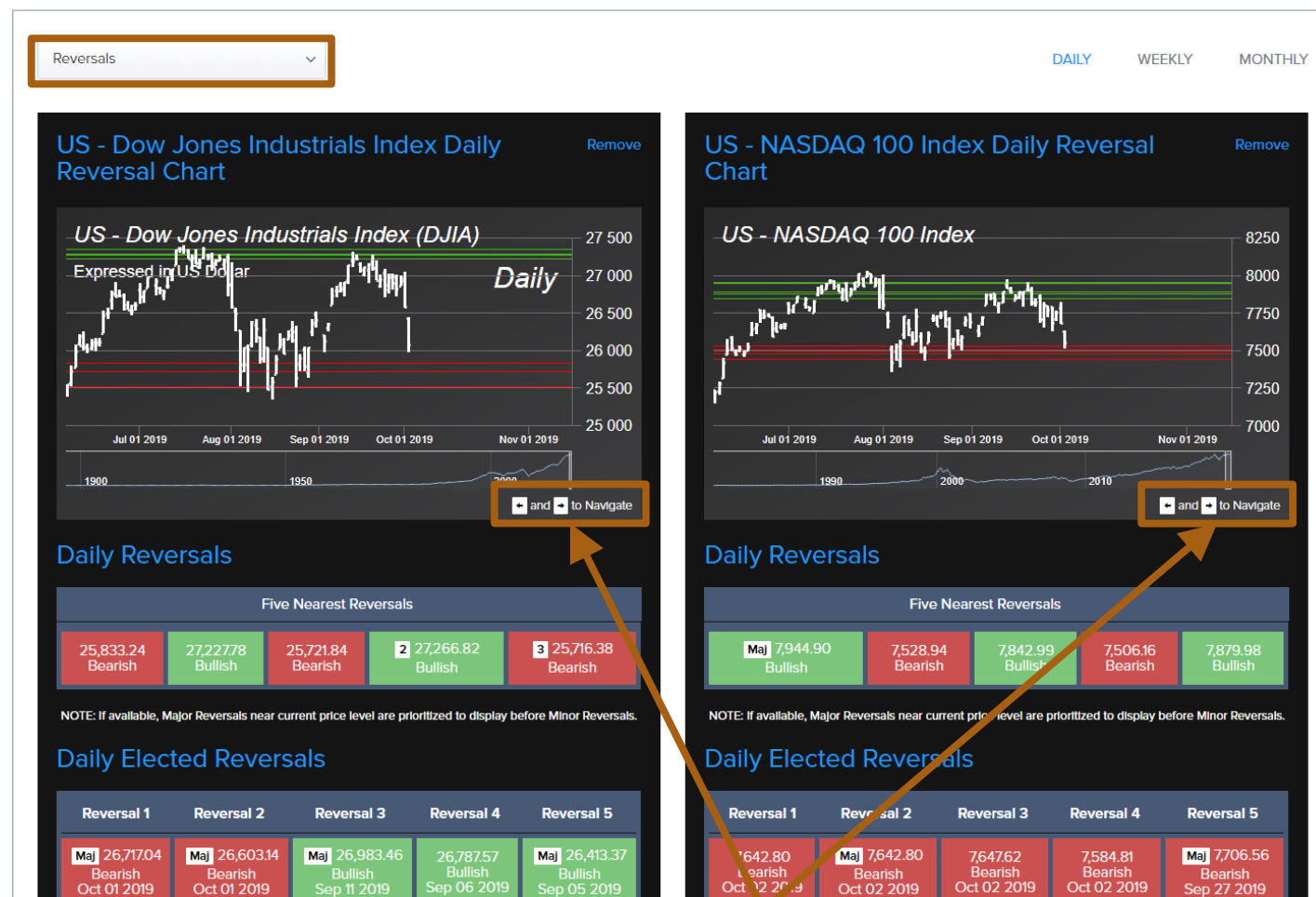
- Daily, Weekly, Monthly

- Select your view**

- Overview – quick view of all key information:

- GMW
- Price data
- Nearest Reversals
- Condensed Array table

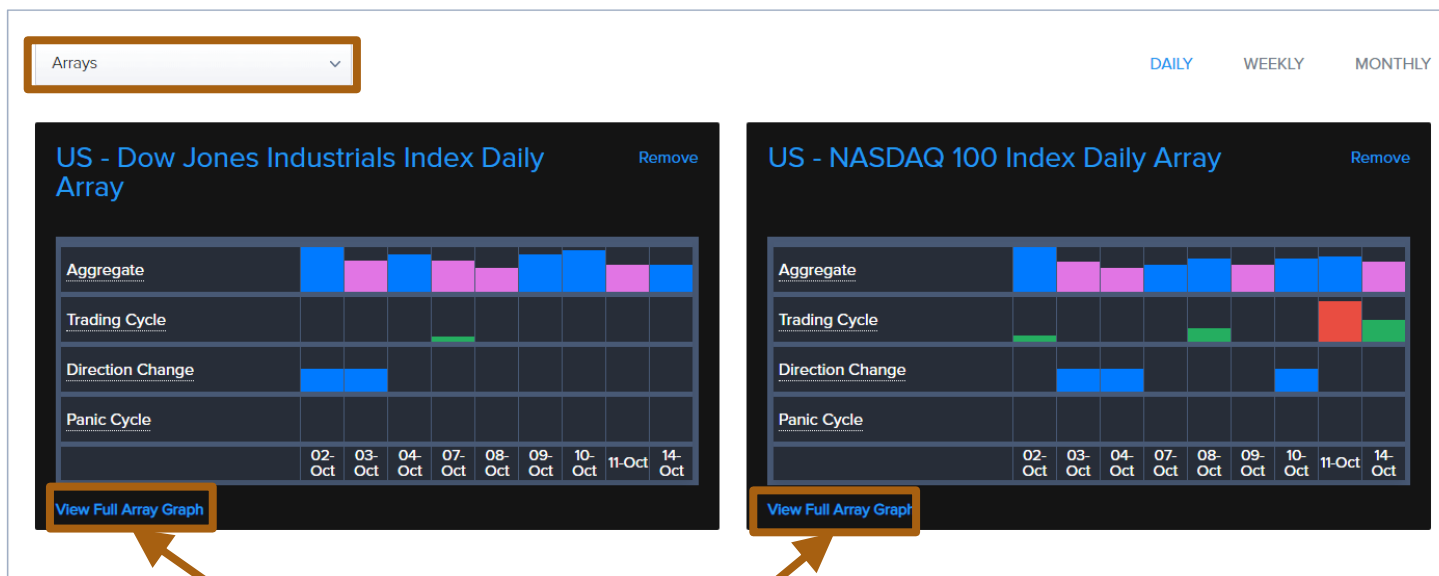
Pro Member Grid View



- Analyze **up to 6 Premium Market Subscriptions** at once
- Select your time level**
 - Daily, Weekly, Monthly
- Select your view**
 - Reversals (chart; nearest reversal points; elected reversals)

Arrow left or right using keyboard to see price data

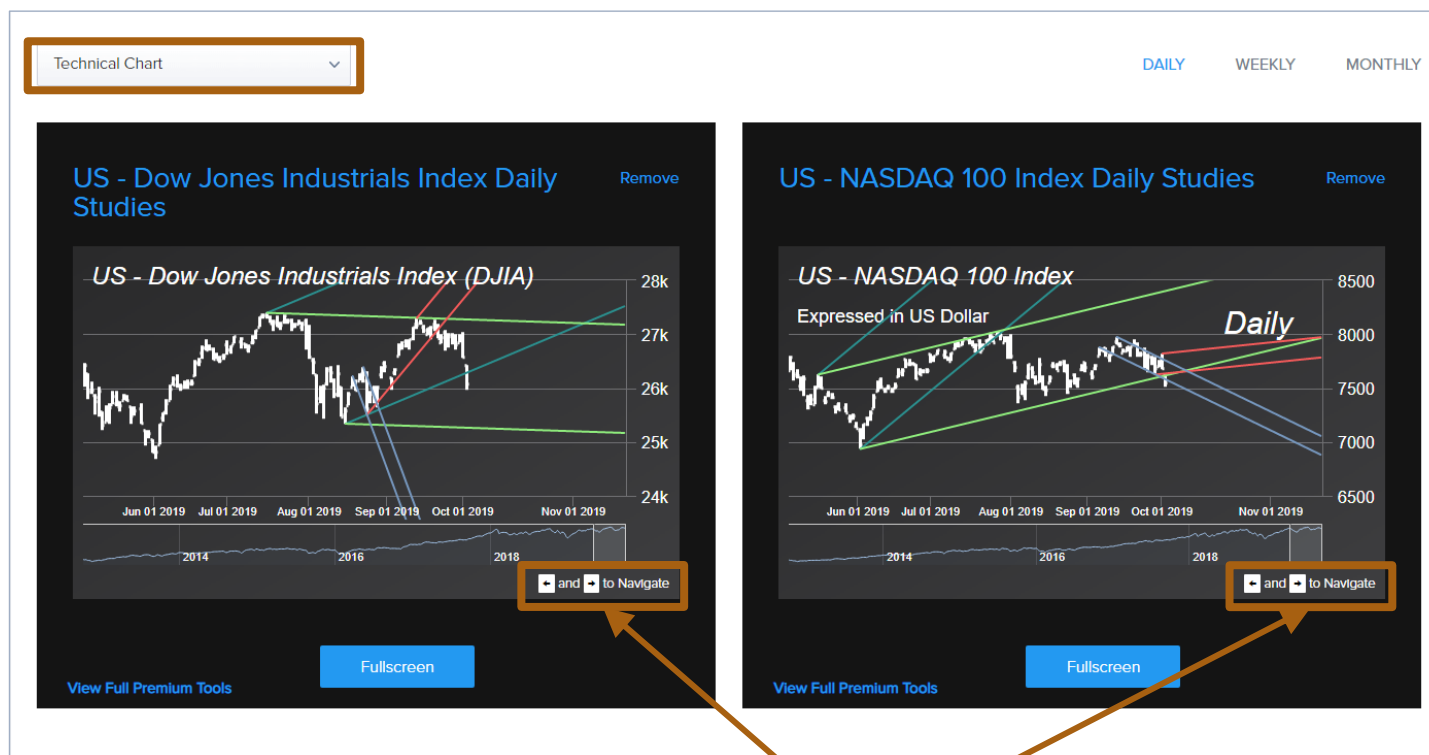
Pro Member Grid View



- Analyze **up to 6 Premium Market Subscriptions** at once
- **Select your time level**
 - Daily, Weekly, Monthly
- **Select your view**
 - Arrays (condensed with key models)

Click to research the full Array table for any Premium Market Subscription

Pro Member Grid View



- Analyze **up to 6 Premium Market Subscriptions** at once
- Select your time level**
 - Daily, Weekly, Monthly
- Select your view**
 - Technicals (auto-generated chart; "fullscreen" option to customize)

Accessing Premium Market Tools

My Market Subscriptions

★ Watchlist 8 Filters Color Key

Filter By Market Subscription Type: All Manage My Market Subscriptions

Market	Ticker	Close (as of 10/16/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
STOCK INDICES (-)									
Argentina - Merval Buenos Aires Index	*MERV	30,759.21	-1.83% (-574.47)	Moving Lower	Turning BACK DOWN	New Pattern Forming	Turning UP	Possible Temp High	Summary Analysis
Asia - S&P Asia 50 Index		4,613.46	0.57% (25.92)	New Pattern Forming	New Pattern Forming	In BreakOut Mode	HOLDING	Possible High CLOSE New Pattern Forming	Summary Analysis
Australia - S&P / ASX 50 Index		6,709.20	1.25% (82.70)	Temp High	Reaction High	Stable	Still BULLISH	Phase Transition in Motion	Premium Analysis
Australia - S&P/ASX 200 Index	*AXJO	67,365.00	1.27% (845.00)	Temp High	Pressing Higher	Reaction Low	High Closing	Phase Transition in Motion	Detailed Analysis
Austria - Austrian				New Pattern		Pressing	Turning Back		Summary

US - Dow Jones Industrials Index

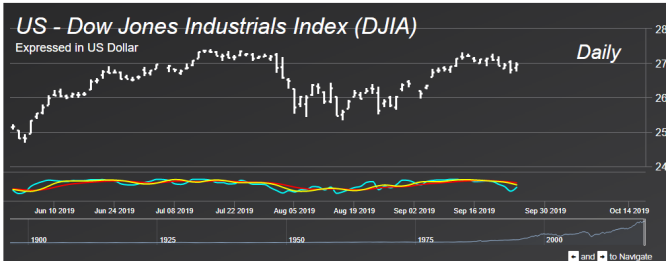
★ Watchlist 6 Color Key

MARKET OVERVIEW VIEW SUMMARY ANALYSIS VIEW DETAILED ANALYSIS **VIEW PREMIUM ANALYSIS**

US - Dow Jones Industrials Index (DJIA)

US Dollar

DAILY WEEKLY MONTHLY QUARTERLY YEARLY



Daily Market History, Indicators and GMW Trends

Date	Open	High	Low	Close	Center	Top Env	MA5	MA7	Bottom Env	Momentum	Trend	Long Term	Cycle Strength	S1	S2	S3	GMW Daily Trend
19-Sep-2019	2786.05	2772.17	2706.41	2704.79	2768.19	2770.99	2703.48	27205.58	26993.93	Neutral	Bearish	Neutral	Bullish	64	67	89	New Pattern Forming
20-Sep-2019	2702.88	2704.15	26526.68	26835.07	27060.72	27172.72	26981.35	27203.83	2654.9	Bearish	Bearish	Bullish	Bullish	66	64	87	Turning BACK DOWN
23-Sep-2019	26851.45	2701.07	26838.34	26949.99	26921.2	27819.84	269411	2771.59	26999.26	Neutral	Bearish	Bullish	Bullish	69	80	85	Reaction Low
24-Sep-2019	27034.07	27079.68	26704.96	26807.77	26892.32	27826.14	26885.27	27433.32	26205.2	Bearish	Bearish	Neutral	Bullish	17	72	81	Outside Reversal to DOWNSIDE CRASH MODE
25-Sep-2019	26866.71	2706.56	26756.86	26970.71	26886.21	27839.87	26856.61	27000.99	26218.13	Neutral	Neutral	Bullish	Bullish	62	61	75	High Close

Members Homepage Pro Member Grid View

Add a Market (You can add up to 6 markets)

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Color Key

Please Select a Market or Type market name... Add Market


Overview DAILY WEEKLY MONTHLY

US - Dow Jones Industrials Index Daily Overview

Global Market Watch

GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend
New Pattern Forming	WATERFALL COLLAPSE IN MOTION	New Pattern Forming	Turning BACK DOWN	Still in Phase Transition

Daily Closing Price



Daily Price Data

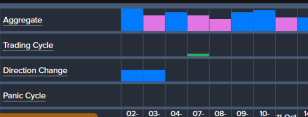
Open (10/02/2019)	High	Low	Close (10/02/2019)	Change	50 MA	200 MA
26,425.86	26,438.04	25,914.12	26,078.62	-494.42 (-1.86)	26,266.53	25,951.31

Daily Reversals

Five Nearest Reversals				
25,833.24 Bearish	27,227.78 Bullish	25,271.84 Bearish	27,266.82 Bullish	25,767.38 Bearish

NOTE: If available, Major Reversals near current price level are prioritized to display before Minor Reversals.

Daily Data Array




View Full Premium Tools

US - NASDAQ 100 Index Daily Overview

Global Market Watch

GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend
Turning BACK DOWN	New Low Likely	New Pattern Forming	Turning BACK DOWN	WARNING! Topping Out Phase

Daily Closing Price



Daily Price Data

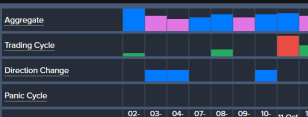
Open (10/02/2019)	High	Low	Close (10/02/2019)	Change	50 MA	200 MA
7,627.59	7,639.38	7,533.69	7,550.79	-133.35 (-1.74)	7,619.55	7,461.85

Daily Reversals

Five Nearest Reversals				
7,544.90 Bullish	7,528.94 Bearish	7,602.99 Bullish	7,506.36 Bearish	7,679.98 Bullish

NOTE: If available, Major Reversals near current price level are prioritized to display before Minor Reversals.

Daily Data Array



View Full Premium Tools

Premium Market Tools - Premium Overview

US - Dow Jones Industrials Index

★ Watchlist (6) Color Key

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS REVERSALS COMPARE

BACK TO STANDARD OVERVIEW

Premium Overview	Daily	Weekly	Monthly	Quarterly	Yearly
Global Market Watch	Forming Low	BULLISH	Turning Back UP	Rally Underway	Still in Phase Transition

Price Data (-)

Open	27,004.11	27,146.06	26,879.86	26,075.10	24,809.35
High	27,095.07	27,272.17	27,075.59	26,907.37	26,951.81
Low	26,803.84	26,899.15	25,339.60	24,680.57	23,712.53
Close	26,891.12	26,935.07	26,403.28	26,599.96	23,327.46
Change	-79.59	-284.45	-460.99	671.28	-1,391.76
% Change	-0.30	-1.05	-1.72	2.59	-5.63
50 MA	26,243.89	24,175.48	15,994.74	9,508.77	2,250.20
200 MA	25,896.88	22,479.71	14,779.44	7,093.57	1,796.93
Top Envelope	27,844.28	28,281.08	31,651.77	27,989.77	19,061.75
Center	26,909.46	27,085.66	26,257.60	25,793.97	24,332.17
Bottom Envelope	26,222.28	25,079.46	19,814.15	17,522.05	11,932.97

Market Indicators (-)

Energy	Bullish	Bearish	Bullish	Bullish	Bullish
Momentum	Neutral	Bullish	Neutral	Neutral	Bullish
Trend	Bearish	Bullish	Neutral	Neutral	Bullish
Long-Term	Neutral	Bullish	Bullish	Bullish	Bullish
Cyclical Strength	Bullish	Bullish	Bullish	Bullish	Bullish
Center Point	Bullish	Bullish	Bearish	Bullish	Bullish
Consecutive Closes	No Change	No Change	Down 1 Month	No Change	No Change

Stochastic (-)

Blue	31	77	82	96	82
Yellow	48	63	82	84	95
Red	68	63	74	86	87

SOCRATES PREMIUM ANALYSIS

THE SOCRATES PREMIUM OVERVIEW COMMENTARY, DOW JONES INDUSTRIALS AS OF THE CLOSE OF Thu, Sep. 26, 2019:
Dow Jones Industrials closed today at 26891.12 and is trading up about 15% for the year from last year's closing of 23327.46. This market has elected Bullish Reversals on all five time levels suggesting it is still in a bullish posture.

EXPAND

Collapsible a section by clicking (-)
Expand a section by clicking (+)

Premium Market Tools - Premium Overview

US - Dow Jones Industrials Index

★ Watchlist 6 Color Key ▾

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS REVERSALS COMPARE

BACK TO STANDARD OVERVIEW

Premium Overview	Daily	Weekly	Monthly	Quarterly	Yearly
Global Market Watch	Forming Low	BULLISH	Turning Back UP	Rally Underway	Sell in Phase Transition

Price Data (-)

Open	27,004.11	27,146.06	26,879.86	26,075.10	24,809.35
High	27,015.07	27,272.17	27,175.59	26,907.37	26,951.81
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Momentum	Neutral	Bullish	Neutral	Neutral	Bullish
Trend	Bearish	Bullish	Neutral	Neutral	Bullish
Long-Term	Neutral	Bullish	Bullish	Bullish	Bullish
Cyclical Strength	Bullish	Bullish	Bullish	Bullish	Bullish
Center Point	Bullish	Bullish	Bearish	Bullish	Bullish
Consecutive Closes	No Change	No Change	Down 1 Month	No Change	No Change

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Premium Market Tools - Premium Overview

US - Dow Jones Industrials Index

★ Watchlist 6 Color Key

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS REVERSALS COMPARE

BACK TO STANDARD OVERVIEW

Premium Overview	Daily	Weekly	Monthly	Quarterly	Yearly
Global Market Watch	Forming Low	BULLISH	Turning Back UP	Rally Underway	Still in Phase Transition

Price Data (-)

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Market Indicators (-)

Energy	Bullish	Bearish	Bullish	Bullish	Bullish
Momentum	Neutral	Bullish	Neutral	Neutral	Bullish
Trend	Bearish	Bullish	Neutral	Neutral	Bullish
Long-Term	Neutral	Bullish	Bullish	Bullish	Bullish
Cyclical Strength	Bullish	Bullish	Bullish	Bullish	Bullish
Center Point	Bullish	Bullish	Bearish	Bullish	Bullish
Consecutive Closes	No Change	No Change	Down 1 Month	No Change	No Change

Stochastic (-)

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EXPAND

Market Indicators (-)					
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Momentum	Neutral	Bullish	Neutral	Neutral	Bullish
Trend	Bearish	Bullish	Bullish	Neutral	Bullish
Long-Term	Neutral	Bullish	Bullish	Bullish	Bullish
Cyclical Strength	Bullish	Bullish	Bullish	Bullish	Bullish
Center Point	Bullish	Bullish	Bearish	Bullish	Bullish
Consecutive Closes	No Change	No Change	Down 1 Month	No Change	No Change
Stochastic (-)					
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Yellow	48	63	82	84	95
Red	68	63	74	86	87

Premium Analysis Overview Text

US - Dow Jones Industrials Index

★ Watchlist
6
Color Key

PREMIUM OVERVIEW
DASHBOARD
TECHNICALS
ARRAYS
REVERSALS
COMPARE

BACK TO STANDARD OVERVIEW

Premium Overview	Daily	Weekly	Monthly	Quarterly	Yearly
Global Market Watch	Forming Low	BULLISH	Turning Back UP	Rally Underway	Still in Phase Transition
Price Data (-)					
Open	27,004.11	27,146.06	26,879.86	26,075.10	24,809.35
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Market Indicators (-)					
Energy	Bullish	Bearish	Bullish	Bullish	Bullish
Momentum	Neutral	Bullish	Neutral	Neutral	Bullish
Trend	Bearish	Bullish	Bullish	Neutral	Bullish
Long-Term	Neutral	Bullish	Bullish	Bullish	Bullish
Cyclical Strength	Bullish	Bullish	Bullish	Bullish	Bullish
Center Point	Bullish	Bullish	Bearish	Bullish	Bullish
Consecutive Closes	No Change	No Change	Down 1 Month	No Change	No Change
Stochastic (-)					
Blue	31	77	82	96	82
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Red	68	63	74	86	87

SOCRATES PREMIUM ANALYSIS

THE SOCRATES PREMIUM OVERVIEW COMMENTARY, DOW JONES INDUSTRIALS AS OF THE CLOSE OF Thu, Sep. 26, 2019: Dow Jones Industrials closed today at 26891.12 and is trading up at 15% for the year from last year's closing of 23327.46. This market has elected Bullish Reversals on all five time frames suggesting it is still in a bullish posture.

EXPAND

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OVERVIEW ANALYSIS

Broadly speaking, this market is successfully trading above last year's closing, and the monthly momentum model so it is in bullish territory for the year. We are trading higher above last month's close so effectively this is still positive.

Currently, we have exceeded last month's high so we have therefore generated a new What If Monthly Bearish Reversal which lies below the present trading level at the general area of 24600.56 and a month and closing beneath this level will be a sell signal for now.

Presently, we have broken below last week's low and that means we have generated a new What If Weekly Bullish Reversal which lies below the present trading level at the general area of 26800.96 and a week closing above this level will be a buy signal for now. Up to now, we have broken below last month's low and that means we have generated a new What If Monthly Bullish Reversal which lies above the present trading level at the general area of 4284 warning that this decline has still not punched through important overhead resistance. A monthly closing beneath this level will keep this market in a bearish tone.

WHAT IF ANALYSIS

Using our What If Models, we see that we have Monthly Bullish Reversals that would be generated if we see a further new low preceding 25339.60. These hypothetical Bullish Reversals would stand at 270290, 260794, 24600.56, 24007.18, and a close above the previous high 27175.59 would tend to suggest that these Reversals will then become feed as long as the low holds thereafter for at least several days. Moreover, the election of any of these Bullish Reversals would signal a bounce is unfolding. However, if we continue to make new lows, then this WHAT-IF Reversals will be replaced by a new set until the low becomes fixed.

ENERGY MODEL

Looking at our Energy Models on the Weekly level, the historical high took place during the week of 03/18/2019 whereas the actual market high in price unfolded back on 07/15/2019. When Energy peaks BEFORE the price high, this is indicative of a major important high is forming and that we may see a serious change in trend to the downside thereafter. Immediately.

YEARLY TIMING ANALYSIS

Observing the longer term yearly level, we see turning points where highs or lows on an intraday or closing basis should form will be 2023, 2024 and 2028. Considering all factors, there is a possibility of a decline moving into 2021 with the opposite trend thereafter into 2024. This pattern becomes a possibility if last year's low of 21702.53 is penetrated even intraday. Targeting the volatility models suggest we should see a rise in price movement during January 2020. We look to the turning points to ascertain the direction. Volatility targets reflect only greater price movement. Focusing in now on timing factors, there is a rational potential of a temporary high since the market has reached our first yearly target being 2008. A closing below our Momentum Projection standing at 25816.2 will signal that we have a pullback possibly into the next turning point due in 2021 leaving 2018 as a temporary high. Yet, the market is still holding our Momentum support level noting at 23825.59, indicating the broader trend has not been negated at this moment.

The strongest target in the Yearly array is 2021 for a turning point ahead, at least on a closing basis. It does appear we have a choppy period starting 2023 until 2024 with each target producing the opposite direction for that 2-year period.

QUARTERLY TECHNICAL ANALYSIS MODELS

The major high that took place was established during the Fourth Quarter 2018 at 26958.1. Following the major high, this market has been consolidating.

The view from our Energy Models, the market is making new intraday highs in price and our Energy Models are flipping from negative to positive. The low on our Energy Model took place 09/02/2019. Therefore, this immediate rally may prove to be short-term unless this model begins to create new highs.

QUARTERLY HEDGING MODELS

By means of our Quarterly Hedging Model using only the Reversal System, we are currently long since during the Fourth Quarter 2018 on that close when we reversed our hedge position in this market.

REVERSAL SYSTEM

Considering our Reversal System, Using the Weekly level, the next Bullish Reversal to watch stands at 27368.2 while the Weekly Bearish Reversal lies at 25585.5. This provides a 5.95% trading range. Now moving to the broader Monthly level, the current Bullish Reversal stands at 28734.78 while the Bearish Reversal lies at 26052.58. This, naturally, gives us the main broad trading range of 9.32%.

REVERSAL MAP SYSTEM

— DAILY — | — WEEKLY — | — MONTHLY — |

27398.9 | 1 | 27398.9 | 1 | ... | 0 |
27343.70 | 1 | 27368.2 | 1 | ... | 0 |
27288.2 | 1 | 27343.70 | 1 | ... | 0 |
27233.7 | 1 | 27288.2 | 1 | ... | 0 |
27178.2 | 1 | 27233.7 | 1 | ... | 0 |
27123.7 | 1 | 27178.2 | 1 | ... | 0 |
27068.2 | 1 | 27123.7 | 1 | ... | 0 |
27013.7 | 1 | 27068.2 | 1 | ... | 0 |
26958.1 | 1 | 27013.7 | 1 | ... | 0 |
26903.6 | 1 | 26958.1 | 1 | ... | 0 |
26848.1 | 1 | 26903.6 | 1 | ... | 0 |
26793.6 | 1 | 26848.1 | 1 | ... | 0 |
26738.1 | 1 | 26793.6 | 1 | ... | 0 |
26683.6 | 1 | 26738.1 | 1 | ... | 0 |
26628.1 | 1 | 26683.6 | 1 | ... | 0 |
26573.6 | 1 | 26628.1 | 1 | ... | 0 |
26518.1 | 1 | 26573.6 | 1 | ... | 0 |
26463.6 | 1 | 26518.1 | 1 | ... | 0 |
26408.1 | 1 | 26463.6 | 1 | ... | 0 |
26353.6 | 1 | 26408.1 | 1 | ... | 0 |
26298.1 | 1 | 26353.6 | 1 | ... | 0 |
26243.6 | 1 | 26298.1 | 1 | ... | 0 |
26188.1 | 1 | 26243.6 | 1 | ... | 0 |
26133.6 | 1 | 26188.1 | 1 | ... | 0 |
26078.1 | 1 | 26133.6 | 1 | ... | 0 |
26023.6 | 1 | 26078.1 | 1 | ... | 0 |
25968.1 | 1 | 26023.6 | 1 | ... | 0 |
25913.6 | 1 | 25968.1 | 1 | ... | 0 |
25858.1 | 1 | 25913.6 | 1 | ... | 0 |
25803.6 | 1 | 25858.1 | 1 | ... | 0 |
25748.1 | 1 | 25803.6 | 1 | ... | 0 |
25693.6 | 1 | 25748.1 | 1 | ... | 0 |
25638.1 | 1 | 25693.6 | 1 | ... | 0 |
25583.6 | 1 | 25638.1 | 1 | ... | 0 |
25528.1 | 1 | 25583.6 | 1 | ... | 0 |
25473.6 | 1 | 25528.1 | 1 | ... | 0 |
25418.1 | 1 | 25473.6 | 1 | ... | 0 |
25363.6 | 1 | 25418.1 | 1 | ... | 0 |
25308.1 | 1 | 25363.6 | 1 | ... | 0 |
25253.6 | 1 | 25308.1 | 1 | ... | 0 |
25198.1 | 1 | 25253.6 | 1 | ... | 0 |
25143.6 | 1 | 25198.1 | 1 | ... | 0 |
25088.1 | 1 | 25143.6 | 1 | ... | 0 |
25033.6 | 1 | 25088.1 | 1 | ... | 0 |
24978.1 | 1 | 25033.6 | 1 | ... | 0 |
24923.6 | 1 | 24978.1 | 1 | ... | 0 |
24868.1 | 1 | 24923.6 | 1 | ... | 0 |
24813.6 | 1 | 24868.1 | 1 | ... | 0 |
24758.1 | 1 | 24813.6 | 1 | ... | 0 |
24703.6 | 1 | 24758.1 | 1 | ... | 0 |
24648.1 | 1 | 24703.6 | 1 | ... | 0 |
24593.6 | 1 | 24648.1 | 1 | ... | 0 |
24538.1 | 1 | 24593.6 | 1 | ... | 0 |
24483.6 | 1 | 24538.1 | 1 | ... | 0 |
24428.1 | 1 | 24483.6 | 1 | ... | 0 |
24373.6 | 1 | 24428.1 | 1 | ... | 0 |
24318.1 | 1 | 24373.6 | 1 | ... | 0 |
24263.6 | 1 | 24318.1 | 1 | ... | 0 |
24208.1 | 1 | 24263.6 | 1 | ... | 0 |
24153.6 | 1 | 24208.1 | 1 | ... | 0 |
24098.1 | 1 | 24153.6 | 1 | ... | 0 |
24043.6 | 1 | 24098.1 | 1 | ... | 0 |
23988.1 | 1 | 24043.6 | 1 | ... | 0 |
23933.6 | 1 | 23988.1 | 1 | ... | 0 |
23878.1 | 1 | 23933.6 | 1 | ... | 0 |
23823.6 | 1 | 23878.1 | 1 | ... | 0 |
23768.1 | 1 | 23823.6 | 1 | ... | 0 |
23713.6 | 1 | 23768.1 | 1 | ... | 0 |
23658.1 | 1 | 23713.6 | 1 | ... | 0 |
23603.6 | 1 | 23658.1 | 1 | ... | 0 |
23548.1 | 1 | 23603.6 | 1 | ... | 0 |
23493.6 | 1 | 23548.1 | 1 | ... | 0 |
23438.1 | 1 | 23493.6 | 1 | ... | 0 |
23383.6 | 1 | 23438.1 | 1 | ... | 0 |
23328.1 | 1 | 23383.6 | 1 | ... | 0 |
23273.6 | 1 | 23328.1 | 1 | ... | 0 |
23218.1 | 1 | 23273.6 | 1 | ... | 0 |
23163.6 | 1 | 23218.1 | 1 | ... | 0 |
23108.1 | 1 | 23163.6 | 1 | ... | 0 |
23053.6 | 1 | 23108.1 | 1 | ... | 0 |
22998.1 | 1 | 23053.6 | 1 | ... | 0 |
22943.6 | 1 | 22998.1 | 1 | ... | 0 |
22888.1 | 1 | 22943.6 | 1 | ... | 0 |
22833.6 | 1 | 22888.1 | 1 | ... | 0 |
22778.1 | 1 | 22833.6 | 1 | ... | 0 |
22723.6 | 1 | 22778.1 | 1 | ... | 0 |
22668.1 | 1 | 22723.6 | 1 | ... | 0 |
22613.6 | 1 | 22668.1 | 1 | ... | 0 |
22558.1 | 1 | 22613.6 | 1 | ... | 0 |
22503.6 | 1 | 22558.1 | 1 | ... | 0 |
22448.1 | 1 | 22503.6 | 1 | ... | 0 |
22393.6 | 1 | 22448.1 | 1 | ... | 0 |
22338.1 | 1 | 22393.6 | 1 | ... | 0 |
22283.6 | 1 | 22338.1 | 1 | ... | 0 |
22228.1 | 1 | 22283.6 | 1 | ... | 0 |
22173.6 | 1 | 22228.1 | 1 | ... | 0 |
22118.1 | 1 | 22173.6 | 1 | ... | 0 |
22063.6 | 1 | 22118.1 | 1 | ... | 0 |
22008.1 | 1 | 22063.6 | 1 | ... | 0 |
21953.6 | 1 | 22008.1 | 1 | ... | 0 |
21898.1 | 1 | 21953.6 | 1 | ... | 0 |
21843.6 | 1 | 21898.1 | 1 | ... | 0 |
21788.1 | 1 | 21843.6 | 1 | ... | 0 |
21733.6 | 1 | 21788.1 | 1 | ... | 0 |
21678.1 | 1 | 21733.6 | 1 | ... | 0 |
21623.6 | 1 | 21678.1 | 1 | ... | 0 |
21568.1 | 1 | 21623.6 | 1 | ... | 0 |
21513.6 | 1 | 21568.1 | 1 | ... | 0 |
21458.1 | 1 | 21513.6 | 1 | ... | 0 |
21403.6 | 1 | 21458.1 | 1 | ... | 0 |
21348.1 | 1 | 21403.6 | 1 | ... | 0 |
21293.6 | 1 | 21348.1 | 1 | ... | 0 |
21238.1 | 1 | 21293.6 | 1 | ... | 0 |
21183.6 | 1 | 21238.1 | 1 | ... | 0 |
21128.1 | 1 | 21183.6 | 1 | ... | 0 |
21073.6 | 1 | 21128.1 | 1 | ... | 0 |
21018.1 | 1 | 21073.6 | 1 | ... | 0 |
20963.6 | 1 | 21018.1 | 1 | ... | 0 |
20908.1 | 1 | 20963.6 | 1 | ... | 0 |
20853.6 | 1 | 20908.1 | 1 | ... | 0 |
20798.1 | 1 | 20853.6 | 1 | ... | 0 |
20743.6 | 1 | 20798.1 | 1 | ... | 0 |
20688.1 | 1 | 20743.6 | 1 | ... | 0 |
20633.6 | 1 | 20688.1 | 1 | ... | 0 |
20578.1 | 1 | 20633.6 | 1 | ... | 0 |
20523.6 | 1 | 20578.1 | 1 | ... | 0 |
20468.1 | 1 | 20523.6 | 1 | ... | 0 |
20413.6 | 1 | 20468.1 | 1 | ... | 0 |
20358.1 | 1 | 20413.6 | 1 | ... | 0 |
20303.6 | 1 | 20358.1 | 1 | ... | 0 |
20248.1 | 1 | 20303.6 | 1 | ... | 0 |
20193.6 | 1 | 20248.1 | 1 | ... | 0 |
20138.1 | 1 | 20193.6 | 1 | ... | 0 |
20083.6 | 1 | 20138.1 | 1 | ... | 0 |
20028.1 | 1 | 20083.6 | 1 | ... | 0 |
19973.6 | 1 | 20028.1 | 1 | ... | 0 |
19918.1 | 1 | 19973.6 | 1 | ... | 0 |
19863.6 | 1 | 19918.1 | 1 | ... | 0 |
19808.1 | 1 | 19863.6 | 1 | ... | 0 |
19753.6 | 1 | 19808.1 | 1 | ... | 0 |
19698.1 | 1 | 19753.6 | 1 | ... | 0 |
19643.6 | 1 | 19698.1 | 1 | ... | 0 |
19588.1 | 1 | 19643.6 | 1 | ... | 0 |
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19368.1 | 1 | 19423.6 | 1 | ... | 0 |
19313.6 | 1 | 19368.1 | 1 | ... | 0 |
19258.1 | 1 | 19313.6 | 1 | ... | 0 |
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19148.1 | 1 | 19203.6 | 1 | ... | 0 |
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19038.1 | 1 | 19093.6 | 1 | ... | 0 |
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18873.6 | 1 | 18928.1 | 1 | ... | 0 |
18818.1 | 1 | 18873.6 | 1 | ... | 0 |
18763.6 | 1 | 18818.1 | 1 | ... | 0 |
18708.1 | 1 | 18763.6 | 1 | ... | 0 |
18653.6 | 1 | 18708.1 | 1 | ... | 0 |
18598.1 | 1 | 18653.6 | 1 | ... | 0 |
18543.6 | 1 | 18598.1 | 1 | ... | 0 |
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18433.6 | 1 | 18488.1 | 1 | ... | 0 |
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16618.1 | 1 | 16673.6 | 1 | ... | 0 |
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16508.1 | 1 | 16563.6 | 1 | ... | 0 |
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14913.6 | 1 | 14968.1 | 1 | ... | 0 |
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14143.6 | 1 | 14198.1 | 1 | ... | 0 |
14088.1 | 1 | 14143.6 | 1 | ... | 0 |
14033.6 | 1 | 14088.1 | 1 | ... | 0 |
13978.1 | 1 | 14033.6 | 1 | ... | 0 |
13923.6 | 1 | 13978.1 | 1 | ... | 0 |
13868.1 | 1 | 13923.6 | 1 | ... | 0 |
13813.6 | 1 | 13868.1 | 1 | ... | 0 |
13758.1 | 1 | 13813.6 | 1 | ... | 0 |
13703.6 | 1 | 13758.1 | 1 | ... | 0 |
13648.1 | 1 | 13703.6 | 1 | ... | 0 |
13593.6 | 1 | 13648.1 | 1 | ... | 0 |
13538.1 | 1 | 13593.6 | 1 | ... | 0 |
13483.6 | 1 | 13538.1 | 1 | ... | 0 |
13428.1 | 1 | 13483.6 | 1 | ... | 0 |
13373.6 | 1 | 13428.1 | 1 | ... | 0 |
13318.1 | 1 | 13373.6 | 1 | ... | 0 |
13263.6 | 1 | 13318.1 | 1 | ... | 0 |
13208.1 | 1 | 13263.6 | 1 | ... | 0 |
13153.6 | 1 | 13208.1 | 1 | ... | 0 |
13098.1 | 1 | 13153.6 | 1 | ... | 0 |
13043.6 | 1 | 13098.1 | 1 | ... | 0 |
12988.1 | 1 | 13043.6 | 1 | ... | 0 |
12933.6 | 1 | 12988.1 | 1 | ... | 0 |
12878.1 | 1 | 12933.6 | 1 | ... | 0 |
12823.6 | 1 | 12878.1 | 1 | ... | 0 |
12768.1 | 1 | 12823.6 | 1 | ... | 0 |
12713.6 | 1 | 12768.1 | 1 | ... | 0 |
12658.1 | 1 | 12713.6 | 1 | ... | 0 |
12603.6 | 1 | 12658.1 | 1 | ... | 0 |
12548.1 | 1 | 12603.6 | 1 | ... | 0 |
12493.6 | 1 | 12548.1 | 1 | ... | 0 |
12438.1 | 1 | 12493.6 | 1 | ... | 0 |
12383.6 | 1 | 12438.1 | 1 | ... | 0 |
12328.1 | 1 | 12383.6 | 1 | ... | 0 |
12273.6 | 1 | 12328.1 | 1 | ... | 0 |
12218.1 | 1 | 12273.6 | 1 | ... | 0 |
12163.6 | 1 | 12218.1 | 1 | ... | 0 |<

Example of Premium Analysis Overview text

Provides general overview of market price movement and technical analysis across all time levels.

Pulls in full Reversal System, including "What if" Reversals to give additional perspective of what our models are picking up on.

Takes into account all timing models, as well as risk and hedge considerations.

SOCRATES PREMIUM ANALYSIS

THE SOCRATES PREMIUM OVERVIEW COMMENTARY: DOW JONES INDUSTRIALS AS OF THE CLOSE OF Thu, Sep. 26, 2019: Dow Jones Industrials closed today at 2689112 and is trading up about 15% for the year from last year's closing of 2332746. This market has elected Bullish Reversals on all five time levels suggesting it is still in a bullish posture.

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Broadly speaking, this market is succinctly trading above last year's closing, and the monthly momentum model so it is in bullish territory for the year. We are trading higher above last month's close so effectively this is still positive.

Currently, we have exceeded last month's high so we have therefore generated a new What If Monthly Bearish Reversal which lies below the present trading level at the general area of 2468056 and a month end closing beneath this level will be a sell signal for now.

Presently, we have broken below last week's low and that means we have generated a new What-If Weekly Bullish Reversal which lies below the present trading level at the general area of 2686086 and an end of week closing above this level will be a buy signal for now. Up to now, we have broken below last month's low and that means we have generated a new What-If Monthly Bullish Reversal which lies above the present trading level at the general area of 4284 warning that this decline has still not punched through important overhead resistance. A monthly closing beneath this level will keep this market in a bearish tone.

WHAT-IF ANALYSIS

Using our What-If Models, we see that we have Monthly Bullish Reversals that would be generated if we see another new low penetrating 2533960. These hypothetical Bullish Reversals would stand at 2192990, 2616794, 2669596, 2690738, and a close above the previous high 2717559 would tend to suggest that these Reversals will then become fixed as long as the low holds thereafter for at least several days. Moreover, the election of any of these Bullish Reversals would signal a bounce is unfolding. However, if we continue to make new lows, then this WHAT-IF Reversals will be replaced by a new set until the low becomes fixed.

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The strongest target in the Yearly array is 2021 for a turning point ahead, at least on a closing basis. It does appear we have a choppy period starting 2023 until 2024 with each target producing the opposite direction for that 2-year period.

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The major high that took place was established during the Fourth Quarter 2018 at 2695181. Following the major high, this market has been consolidating.

The view from our Energy Models, the market is making new intraday highs in price and our Energy Models are flipping from negative to positive. The low on our Energy Model took place 01/01/2019. Therefore, this immediate rally may prove to be short-term unless this model begins to create new highs.

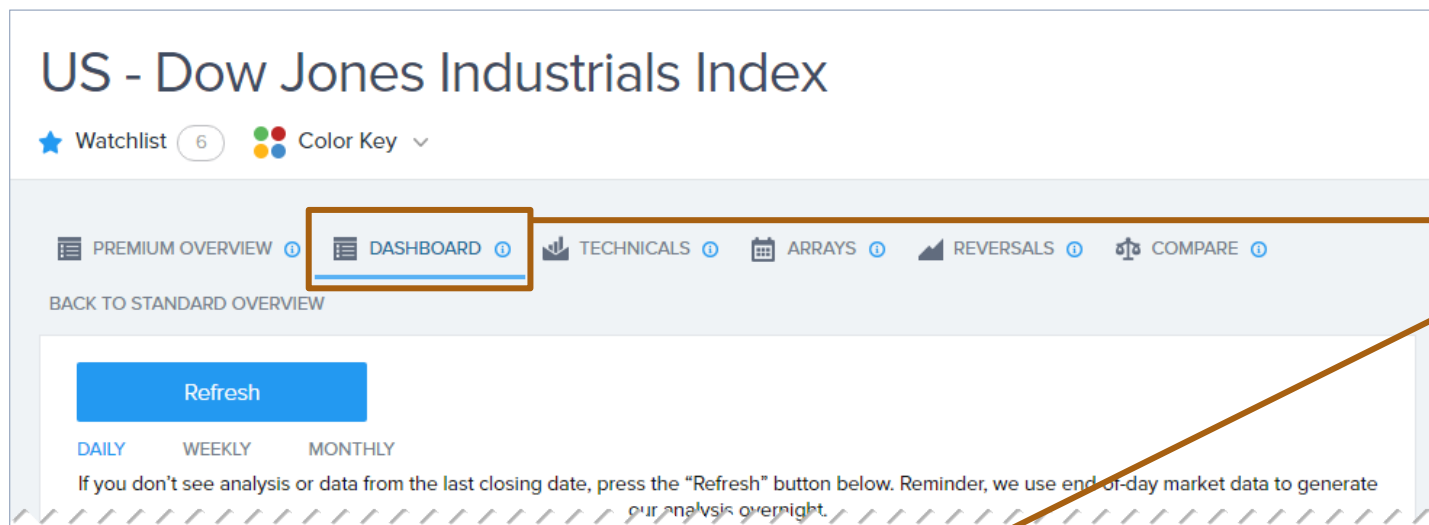
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REVERSAL SYSTEM

Considering our Reversal System. Using the Weekly level, the next Bullish Reversal to watch stands at 2736892 while the Weekly Bearish Reversal lies at 2595865. This provides a 5.15% trading range. Now moving to the broader Monthly level, the current Bullish Reversal stands at 2873478 while the Bearish Reversal lies at 2606258. This, naturally, gives us the main broad trading range of a 9.29%.

Premium Market Tools - Dashboard



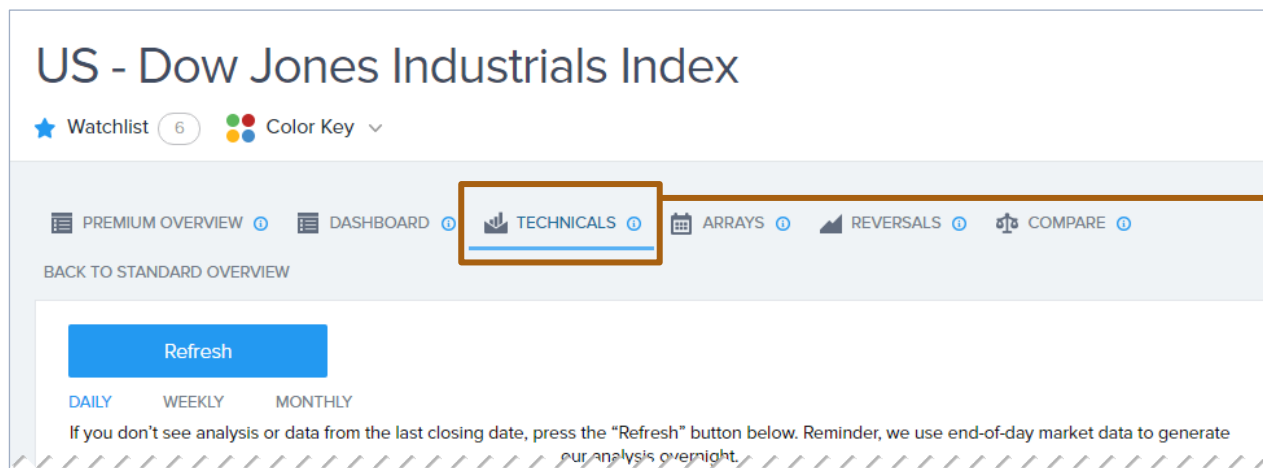
Time-level specific price data

Full GMW and time-level specific model dashboard

Expand for the full **time-level specific Premium Analysis text**



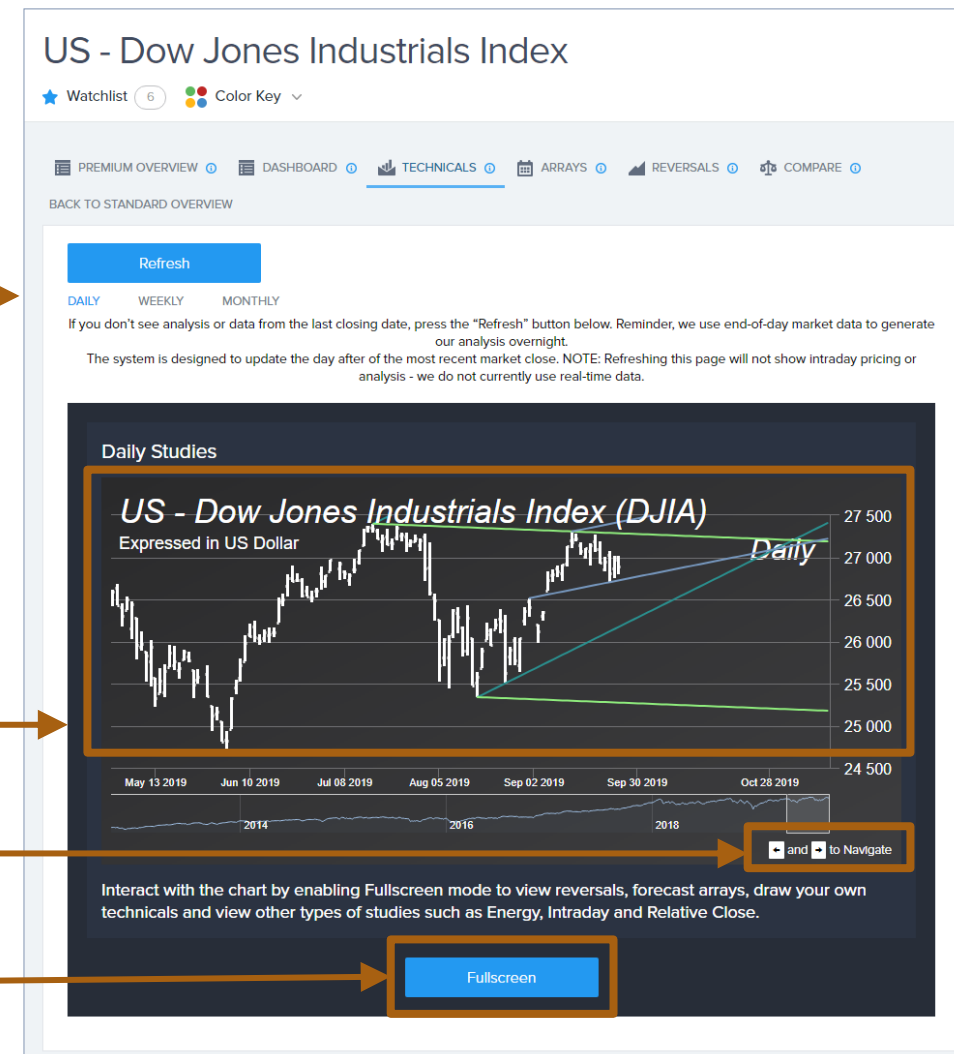
Technicals



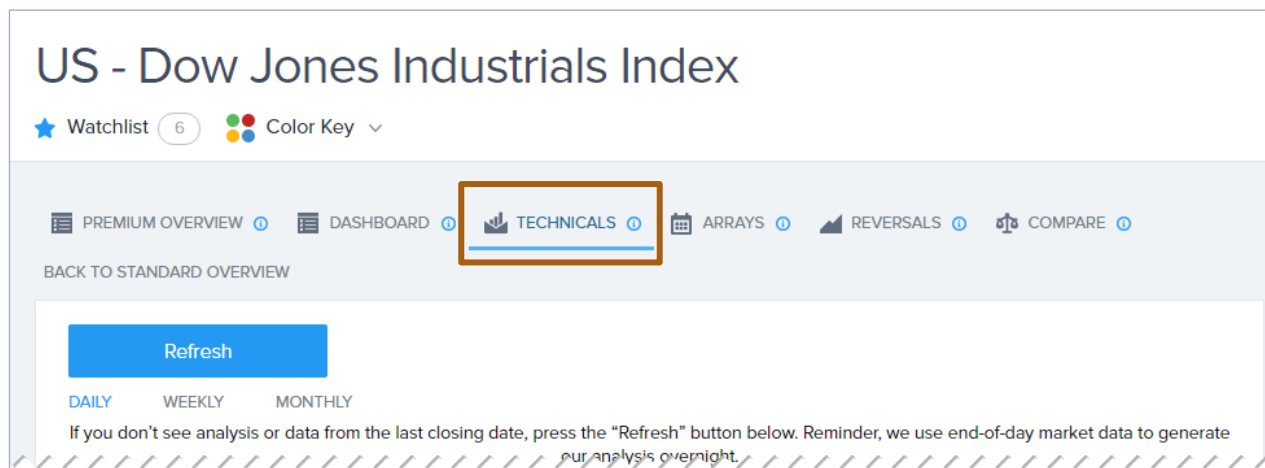
Loads with auto-drawn technical lines

Arrow left or right using keyboard to see price data

Click "full screen" to access custom charting options



Technicals – Full Screen



Press "M" on your keyboard to pull up custom chart options

Premium Market Tools - Arrays

US - Dow Jones Industrials Index

★ Watchlist (6)
Color Key

PREMIUM OVERVIEW
DASHBOARD
TECHNICALS
ARRAYS
REVERSALS
COMPARE

BACK TO STANDARD OVERVIEW

Refresh

DAILY
WEEKLY
MONTHLY

If you don't see analysis or data from the last closing date, press the "Refresh" button below. Reminder, we use end-of-day market data to generate our analysis overnight.

US - Dow Jones Industrials Index

★ Watchlist (6)
Color Key

PREMIUM OVERVIEW
DASHBOARD
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Daily Arrays

	26-Sep	27-Sep	30-Sep	01-Oct	02-Oct	03-Oct	04-Oct	07-Oct	08-Oct	09-Oct	10-Oct	11-Oct
Aggregate	Blue	Blue	Blue	Pink	Blue	Pink	Blue	Pink	Blue	Pink	Pink	Pink
L-Wave		Green		Green	Green	Purple	Green	Green	Purple	Green	Green	Green
Empirical	Blue	Cyan	Cyan	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue	Blue
Long Term			Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Trading Cycle	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red
Direction Change		Blue										
Panic Cycle									Yellow			
Internal Volatility		Red	Red	Red	Red	Red	Red	Red	Red	Red	Red	Red
Overnight Volatility				Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow

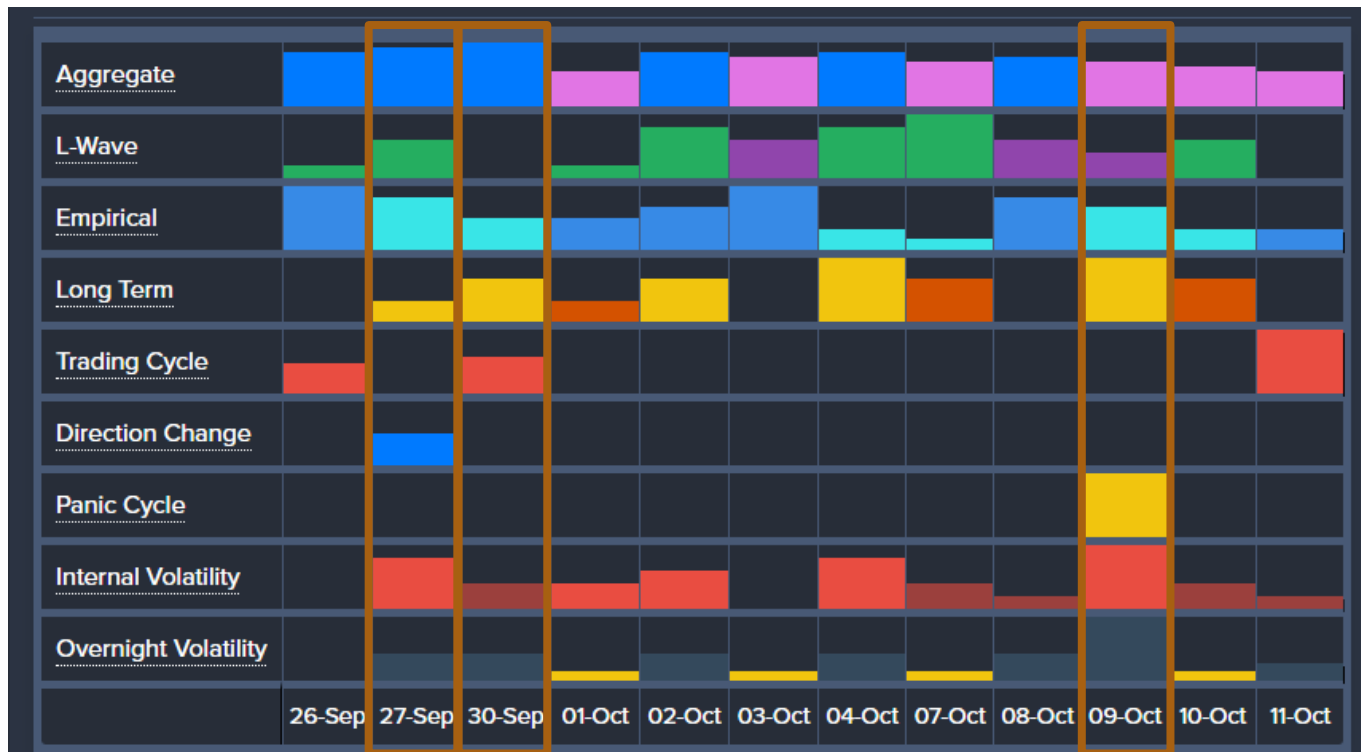
Daily Array Articulation

Focusing in now on timing factors, there is a rational potential of a rally moving into Thu. 26th with the opposite trend thereafter into Mon. 30th (NOTE: this can be intraday or on a closing basis).

The strongest target in the Daily array is Mon. 30th for a turning point ahead, at least on a closing basis. It does appear we have a choppy period starting Mon. 30th until Tue. 8th, but while we have a target arriving also on Wed. 2nd, the key target remains Mon. 30th with each target producing the opposite direction for that 7-day period.

We have a Daily Directional Change target due the day of Fri. 27th. Our volatility models also target this date as well.

Premium Market Tools - Arrays



Look for alignment of the Aggregate with activity in rows below – especially Trading Cycle, Direction Change, Panic Cycle and/or Volatility.

US - Dow Jones Industrials Index

★ Watchlist (6)

Color Key

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS REVERSALS COMPARE

BACK TO STANDARD OVERVIEW

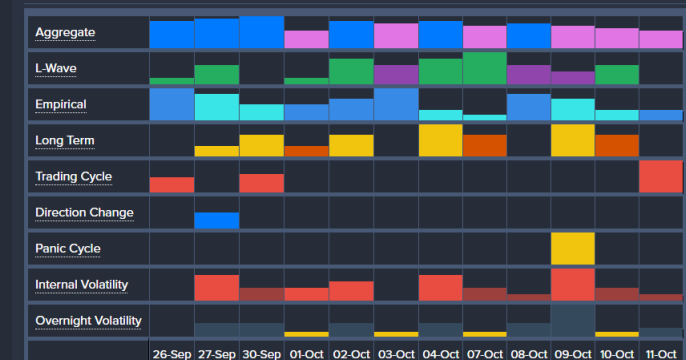
Refresh

DAILY WEEKLY MONTHLY

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Daily Arrays



Daily Array Articulation

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The strongest target in the Daily array is Mon. 30th for a turning point ahead, at least on a closing basis. It does appear we have a choppy period starting Mon. 30th until Tue. 8th, but while we have a target arriving also on Wed. 2nd, the key target remains Mon. 30th with each target producing the opposite direction for that 7-day period.

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Arrays - Aggregate Model



A **consolidated output of all the Array models into a single row** (see following slides).

- Blue bars = higher than previous bar – can also reflect same height as previous bar, if previous bar was also blue.
- Pink bars = lower than previous bar – can also reflect same height as previous bar, if previous bar was also pink.
- Bar height is standardized to the largest bar, so it's a relative scale.
- Highest Aggregate bar reflects the greatest synergy of the different models, indicating what the system sees as the highest probability of a possible turning point ahead (market highs or lows).
- However, bar peaks aren't necessarily market highs, and bar troughs aren't necessarily market lows.
- If one Aggregate peak/trough aligns to a market high, then the following Aggregate peak/trough will tend to align to a market low, and so on.
- **Recommend members focus on the Aggregate bar when conducting research.**

Arrays - L-Wave Model



Represents one input of the Aggregate model.

A longitudinal timing model which **studies cyclical patterns of a market's turning points.**

- The cyclical frequencies can vary, sensitive not only to a given market's own cycle, but also external factors that may impact a market's cycle.
- These cycles expand and contract over time, and this readout is based upon the model's interpretation.
- Bar color / shading logic similar to Aggregate row.

Arrays - Empirical Model



Represents one input of the Aggregate model.

A transverse timing model which **studies cyclical patterns of a market's turning points.**

- The cyclical frequencies have fixed durations, specific to a given market's cyclical pattern over time. This is not sensitive to external factors.
- Bar color / shading logic similar to Aggregate row.

Arrays - Long Term Model



Represents one input of the Aggregate model.

Similar to the Empirical model, the Long Term model **studies cyclical patterns of a market's turning points with fixed cyclical frequencies durations.**

- But the frequencies are fixed at a higher duration (for example, 3x).
- Bar color / shading logic similar to Aggregate row.

Arrays - Trading Cycle Model



Represents one input of the Aggregate model.

Looks for **when time and market price direction may align** based on cycle counts.

Bar colors have a specific purpose in this row:

- **Green** bars = Bullish cycle counts (higher the bar, higher the possibility of market highs).
- **Red** bars = Bearish cycle counts (higher the bar, higher the possibility of market lows).
- **Yellow** bars = convergence of bull and bear cycles (higher the bar, higher the possibility of a market high and market low in the same time period).

Arrays - Direction Change Model



Represents one input of the Aggregate model.

Looks for **when a decisive market move might begin.**

- Not necessarily new market highs or lows.
- **But** a Direction Change may align with a turning point during periods of high volatility, which could reflect a stronger possibility of a high or low during that time period.

Arrays - Panic Cycle Model



Represents one input of the Aggregate model.

Looks for **when abrupt or dramatic market price movement may take place.**

- Not looking for market direction, just the possible movement.
- Not necessarily a change in trend – may align to short-term or temporary corrections.
- May not translate into a market high or low.
- When abrupt or dramatic price movement occurs in a market, humans (and automated trading systems) are prone to react in kind, amplifying the move.

Arrays - Internal and Overnight Volatility Models



Represents two different inputs of the Aggregate model.

Looks for **when percentage changes in market volatility** may occur.

- Internal Volatility = difference in volatility % between high/low of trading session.
- Overnight Volatility = difference in volatility % between previous close to open.
- Key thing to remember—**the focus here is on volatility, not price.**

Arrays Articulation

The Socrates system generates a text interpretation of the Array tables – but this is **not a substitute for your own understanding**.

Daily Array Arrticulation

Focusing in now on timing factors, there is a rational potential of a rally moving into Thu. 26th with the opposite trend thereafter into Mon. 30th (NOTE: this can be intraday or on a closing basis).

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Reversals

US - Dow Jones Industrials Index

★ Watchlist 6 Color Key ▾

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS **REVERSALS** COMPARE

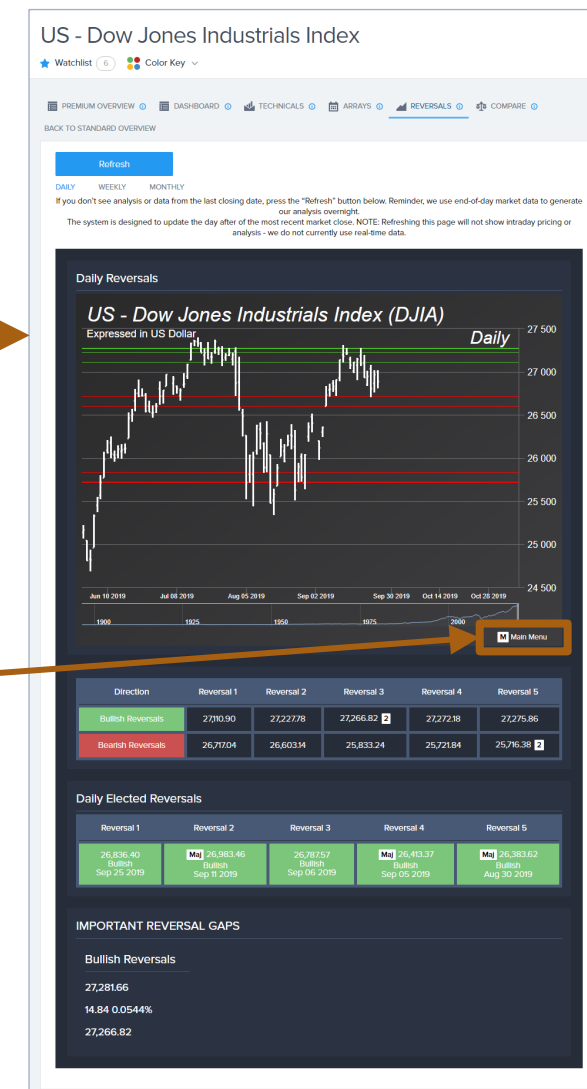
BACK TO STANDARD OVERVIEW

Refresh

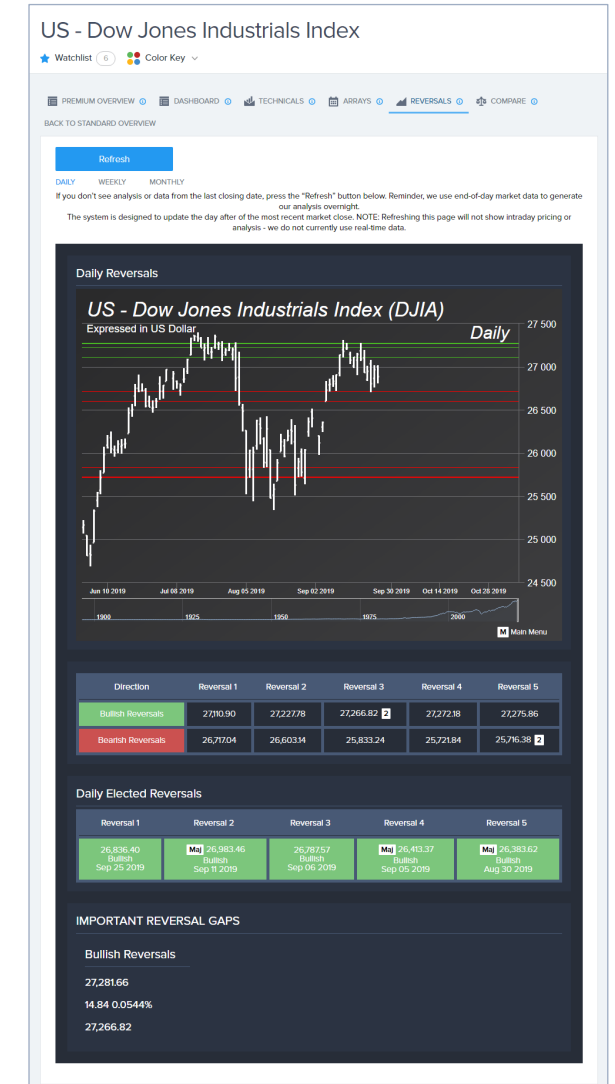
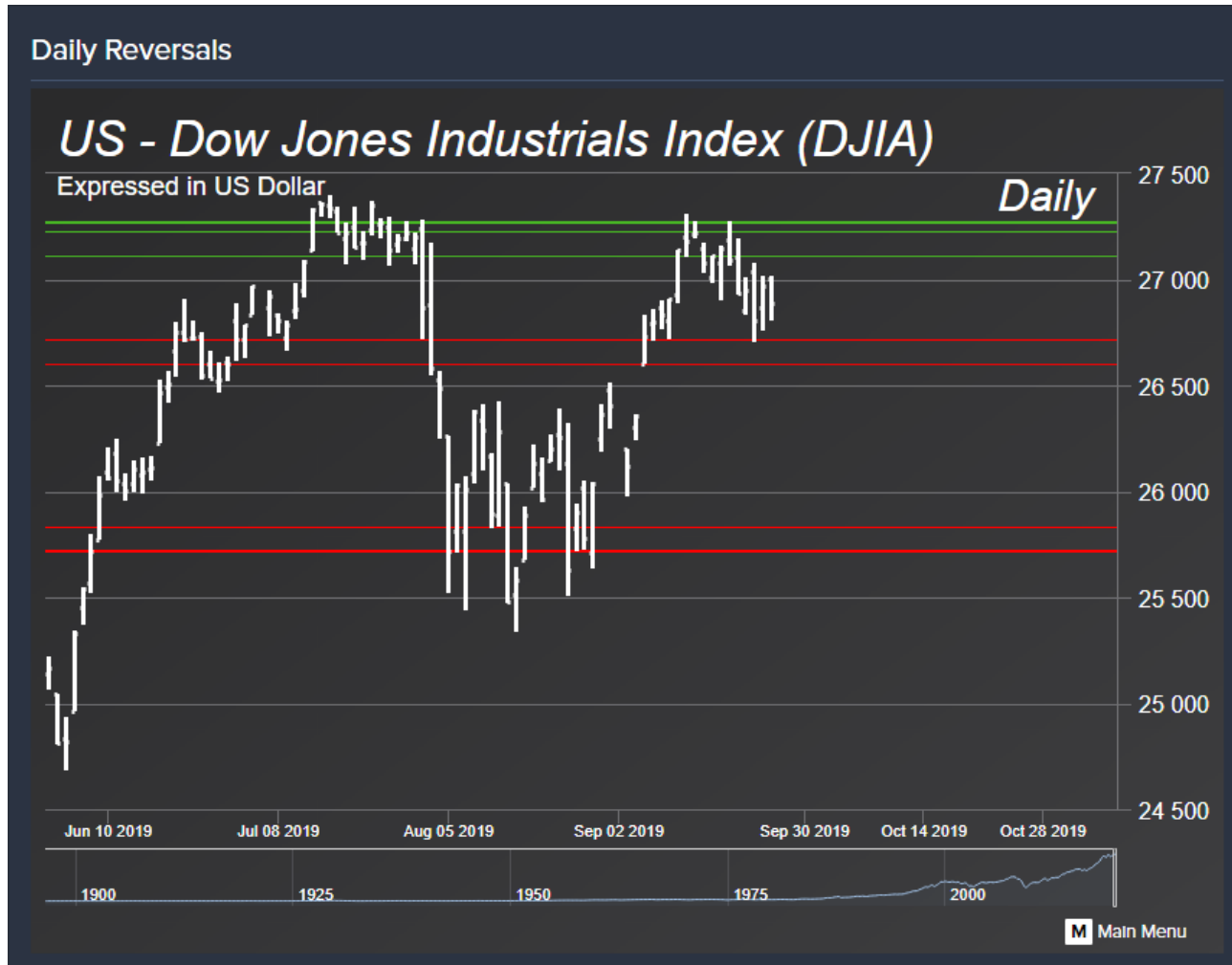
DAILY WEEKLY MONTHLY

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Press "M" on your keyboard to pull up chart options



Reversals



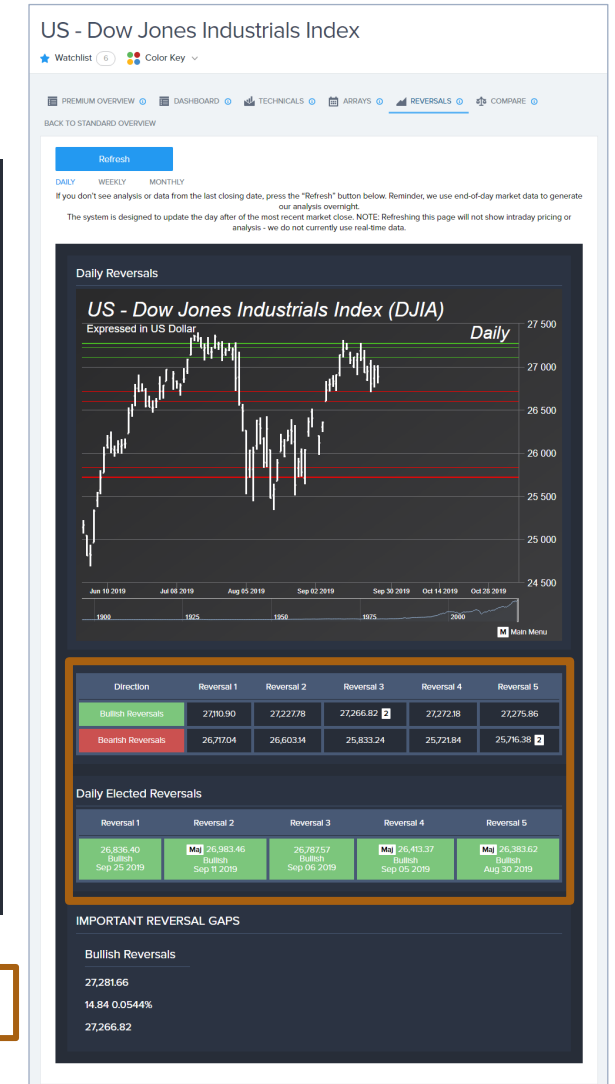
Reversals

Direction	Reversal 1	Reversal 2	Reversal 3	Reversal 4	Reversal 5
Bullish Reversals	27,110.90	27,227.78	27,266.82 2	27,272.18	27,275.86
Bearish Reversals	26,717.04	26,603.14	25,833.24	25,721.84	25,716.38 2

Reversal 1	Reversal 2	Reversal 3	Reversal 4	Reversal 5
26,836.40 Bullish Sep 25 2019	Maj 26,983.46 Bullish Sep 11 2019	26,787.57 Bullish Sep 06 2019	Maj 26,413.37 Bullish Sep 05 2019	Maj 26,383.62 Bullish Aug 30 2019

Indicates a Major Reversal

Indicates Reversal point has been generated 2x



Reversals

IMPORTANT REVERSAL GAPS

Bullish Reversals

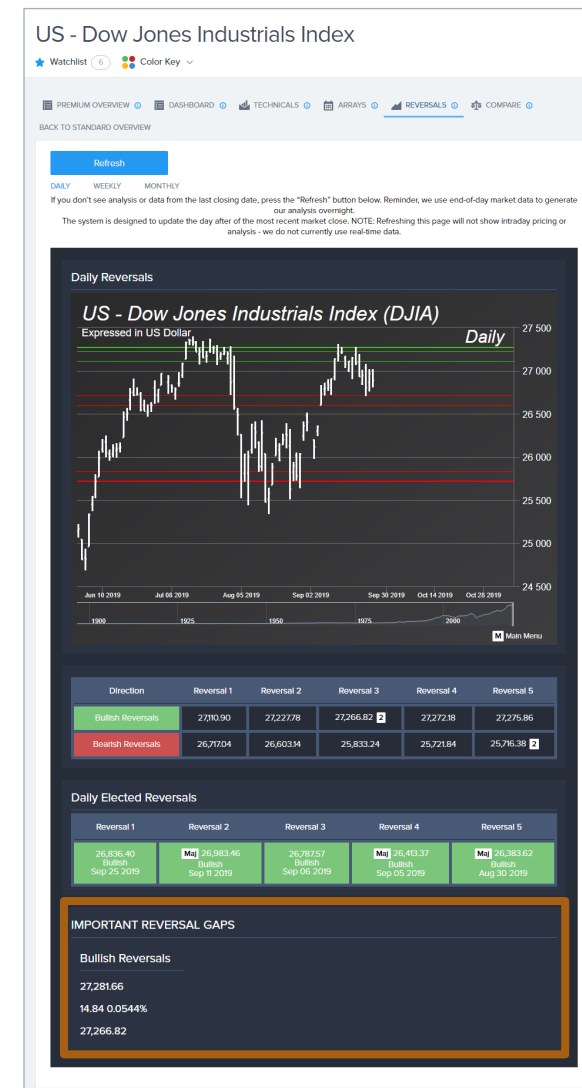
27,281.66

14.84 0.0544%

27,266.82

System identifies based on Price and Percentage gap – keep in mind:

- Specific to the Reversal points and type (Bullish or Bearish) – does not apply to inverse
- Time level you are viewing (daily / weekly / monthly) – does not translate to other time levels
- Look for when the first of the two is Elected, then a move to the second is more likely
- Not all gaps are equal – do your homework, focus on Majors and Monthly if/when possible



Premium Market Tools - Compare

US - Dow Jones Industrials Index

★ Watchlist (6) Color Key ▾

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS REVERSALS **COMPARE** BACK TO STANDARD OVERVIEW

Refresh

DAILY WEEKLY MONTHLY

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Select the market you want to compare with

Must have Premium Market Subscription to see all available information

US - Dow Jones Industrials Index

★ Watchlist (6) Color Key ▾

PREMIUM OVERVIEW DASHBOARD TECHNICALS ARRAYS REVERSALS **COMPARE** BACK TO STANDARD OVERVIEW

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DAILY WEEKLY MONTHLY

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Please Select a Market to Compare

Please Select a Category
Markets for Category

US - Dow Jones Industrials Index

Global Market Watch Comments

Daily Weekly Monthly Quarterly Yearly

Forming Low BULLISH Turning Back Up Sell in Phase Transition

Daily Price Data Chart

Daily Price Chart - Data from 09/27/2019

Open	High	Low	Close	Change	50 MA	200 MA
27004.18	27015.07	26,803.84	26,899.12	-79.59 (-0.30)	26,243.89	25,896.88

Pivot 1 Pivot 2 Pivot 3 Top Envelope Bottom Envelope

26,904.34	26,734.77	27,076.31	27,844.28	26,222.28
-----------	-----------	-----------	-----------	-----------

Daily Reversals

MAJOR	BULLISH	MINOR	MAJOR	BEARISH	MINOR
		27,000.90			26,771.04
		27,227.78			26,603.34
		27,266.82			26,833.24
		27,277.18			26,721.84
		27,275.86			25,76.38

Daily Forecast Array

Aggregate

Trading Cycle

Direction Change

Panic Cycle

Daily Stochastics

US - NASDAQ 100 Index

Global Market Watch Comments

Daily Weekly Monthly Quarterly Yearly

Pressing Low Reaction Low WARNING: HOLDING TO DAILY New Pattern Forming Hi Breakout Mode

Daily Price Data Chart

Daily Price Chart - Data from 09/27/2019

Open	High	Low	Close	Change	50 MA	200 MA
7754.26	7765.00	7751.00	7771.99	-31.55 (-0.40)	7611.74	7,396.99

Pivot 1 Pivot 2 Pivot 3 Top Envelope Bottom Envelope

7786.40	7677.26	7800.73	8,079.31	7608.67
---------	---------	---------	----------	---------

Daily Reversals

You must have an active premium market subscription for this market to view

Daily Forecast Array

You must have an active premium market subscription for this market to view

Daily Stochastics

You must have an active premium market subscription for this market to view

Markets Activity | Stock Indices

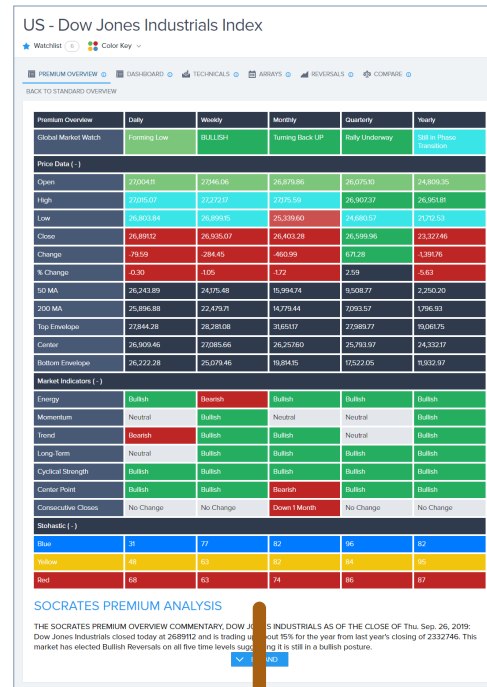
★ Watchlist (6) 🔍 Filters 🌈 Color Key

AGRICULTURE BONDS ENERGY ETFS FOREX GLOBAL STOCKS METALS MINING REAL ESTATE STOCK INDICES

🟢 - Market Subscription ☆ - Add to Watchlist ★ - Remove from Watchlist

DAILY WEEKLY MONTHLY QUARTERLY YEARLY **GMW VIEW**

Market	Close (as of 09/25/2019)	Change (vs prior close)	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
🟢 ☆ Argentina - Merval Buenos Aires Index (*MERV)	28,212.41	1.41% (392.61)	Temp Low Short-Cover Reaction	New Pattern Forming	Knee Jerk Low	POSSIBLE IMPORTANT LOW	Possible Low & Temp High yet Rally Likely	Summary Analysis
🟢 ☆ Asia - S&P Asia 50 Index	4,467.12	-1.16% (-52.54)	Temp Low	Losing Momentum	New Pattern Forming	Possible Temp Low	New Pattern Forming	Summary Analysis
☆ Australia - All Ordinaries Index (*AORD)	6,814.70	-0.61% (-41.90)	Reaction Low	Turning BACK DOWN	Turning Back UP	Moving Higher	Pressing Higher	Purchase Analysis
☆ Australia - FTSE All-Share Index (*DJAU)	4,558.30	-0.61% (-27.90)	Reaction Low	Temp High	Holding	WARNING Moving Higher	Pushing Higher	Purchase Analysis
☆ Australia - S&P / ASX 200 Index (*AXJO)	67,489.00	-0.01% (-8.00)	New Pattern Forming	New Pattern Forming	New Pattern Forming	Moving Higher	Turning Back UP	Purchase Analysis
☆ Australia - S&P / ASX 300 Index	6,669.66	-0.57% (-38.32)	Reaction Low	Turning BACK DOWN	New Pattern Forming	Pressing Higher	Slingshot UP	Purchase Analysis
☆ ☆ Australia - S&P / ASX 50 Index	6,685.00	-0.51% (-34.20)	Moving Lower	Temp High	New Pattern Forming	Moving Higher	Phase Transition in Motion	Summary Analysis



Informed Strategy

Key Takeaways for Pro Members

- Unlocks Daily time level for GMW and market indicators across all covered markets.
- Introduces availability of Premium Analysis text and tools (via Premium Market Subscriptions or snapshot reports).
- Best practices:
 - Look for blue and yellow colors in the Global Market Watch (Daily-Weekly-Monthly-Quarterly-Yearly).
 - Review price history and indicators on Market Overview page (Daily-Weekly-Monthly-Quarterly-Yearly).
 - Utilize Summary Analysis text to research price activity and long-term trend for markets of interest.
 - Utilize Detailed Analysis text to research more active market participation – contemplates both investing and high level trading considerations.
 - Utilize Premium Analysis text and tools for markets you're most interested in, or currently active in – from long-term investing, to short-term trading.
 - Research Reversal points. Look for Major Reversals with relatively large gaps to the next Reversal point.
 - Analyze Arrays for time unit activity that may result in the election of Reversal points are targeting. Look for Aggregate bars aligned with other rows below it – especially Trading Cycle, Direction Change, Panic Cycle and/or Volatility.
 - Align all reference points as part of your research – don't focus on just one – see if/how many of the different models and indicators support or conflict with your analysis.
- Objectives:
 - Bring together key historical and analytical information to help research market price movement across all time levels (daily-weekly-monthly-quarterly-yearly).
 - Enable investors, traders and professionals alike to research market patterns; consider technical price levels and full set of Reversal points; consider full set of Arrays for timing analysis; uncover possible market opportunities in advance, monitor and research as time approaches if converges with price ranges; identify possible overbought or oversold conditions; determine if a trend is likely to continue or change (from bullish to bearish, or vice versa).
- Reminder:
 - Pro members receive a predetermined bundle of 100 Summary Market Subscriptions AND 15 Detailed Market Subscriptions AND 1-member selected Premium Market Subscription.
 - The Summary, Detailed and Premium Analysis text is computer generated, and designed to interpret various data and model inputs – but this should not be a substitute of your own understanding, just an aid.
 - Use caution and conduct ample research – do not try to pick precise time and price of market highs or lows, just look for what you determine to be the right investment or trade opportunity for your circumstances, based on your own research, experience, expertise, budget, risk appetite and comfort level. Every investment or trade involves risk of financial loss – manage accordingly.

Summary

What we've covered

Basic Membership

What it offers

- Monthly-Yearly GMW and market indicators
- Ability to access Summary Market Subscriptions / Snapshot Reports

Best practices

- Align all available reference points
- Look for blue and yellow GMW
- Review price chart, history and indicators
- Look for Indicating Ranges that align with GMW on multiple time levels
- Summary Analysis text for long-term trend

Plus Membership

What it offers

- Adds Weekly GMW and market indicators
- Ability to access Detailed Market Subscriptions / Snapshot Reports

Best practices

- Align all available reference points
- Look for blue and yellow GMW
- Review price chart, history and indicators
- Look for Indicating Ranges that align with GMW on multiple time levels
- Summary Analysis text for long-term trend
- Detailed Analysis text for nearest Reversal

Pro Membership

What it offers

- Adds Daily GMW and market indicators
- Ability to access Premium Market Subscriptions / Snapshot Reports, and premium tools

Best practices

- Align all available reference points
- Look for blue and yellow GMW
- Review price chart, history and indicators
- Look for Indicating Ranges that align with GMW on multiple time levels
- Summary Analysis text for long-term trend
- Detailed Analysis text for nearest Reversal
- Premium Analysis text for most comprehensive study
- Utilize Pro Grid View to keep track of your Premium Market Subscriptions
- Dig deeper w/ Premium Market Tools (Reversals, Arrays, Technicals, etc)
- Look for Major Reversals with relatively large gaps
- Focus on Aggregate Array bars; look for when it aligns with Trading Cycle, Direction Change, Panic Cycle and/or Volatility bars
- Correlate Reversals (price considerations) and Arrays (time considerations) when researching – but do not try to pinpoint exact time and price of a market's high or low
- Investors should focus on Monthly level; Daily and Weekly primarily to corroborate Monthly research, and for use by short-term traders

Key Takeaways

- **All members** – monitor the ECM for macro turning points, and the GMW (blue and yellow colors)
 - **Basic members** – research Monthly-Quarterly-Yearly GMW, market indicators, and Summary Analysis text for key long-term trend and technical analysis
 - **Plus members** – expand your research with Weekly GMW, market indicators, and nearest Reversals in Detailed Analysis text
 - **Pro members** – unlock full set of GMW and market indicators to research, along with ability to access full set of Reversals (price considerations), Arrays (time considerations), and Premium Analysis text
-
- Look for the largest gaps between two Major Reversal points.
 - Look for Aggregate bars aligned with other rows – especially Trading Cycle, Direction Change, Panic Cycle and/or Volatility.
 - Monthly time level is most reliable in the models for analyzing long-term trend, and mitigating market “noise”.
 - Daily and Weekly levels for experienced short-term traders only; but can also be used to help corroborate Monthly analysis.

Appendix

Example of Step-by-Step Process

Step-by-Step Process to Consider

- **Monitor the GMW** to identify possible changes in Trend, Turning Points or events ahead.
- **Visualize the patterns identified by the GMW** on the price chart.
- **Research price history, indicators and analysis text** for data-driven context.
- **Review Reversal points and gaps** for price-level considerations.
- **Analyze the Arrays** to monitor timing considerations that may align with price considerations.

Monitor the GMW to identify possible changes in Trend, Turning Points or events ahead

Name	GMW Daily Trend	GMW Weekly Trend	GMW Monthly Trend	GMW Quarterly Trend	GMW Yearly Trend	Current Subscription
☆ London IPE Brent Crude Cash	Getting Toppy	Pressing Higher	Pushing Higher	Turning Back UP	Turning Back UP	Premium Analysis
☆ London IPE Brent Crude Futures (B)	Getting Toppy	Pressing Higher	Pushing Higher	Turning Back UP	Turning Back UP	Premium Analysis
☆ London IPE Gas Oil Futures (G)	Pressing Higher	Moving Sharply Higher	Rally Underway	Preparing for Breakout	Knee Jerk High	Premium Analysis
☆ NY Crude Oil Futures (CL)	Encountering Resistance	Still BULLISH	Pressing Higher	Turning Back UP	Moving Higher	Premium Analysis
☆ NY Heating Oil Futures (O)	BULLISH	Temp High	Rally Underway	In Breakout Mode	Knee Jerk Reaction High	Premium Analysis
☆ NY Natural Gas Futures (NG)	Turning BACK DOWN	Preparing to Breakout to Upside	Reaction High	TEMP LOW	Trading Sideways	Premium Analysis

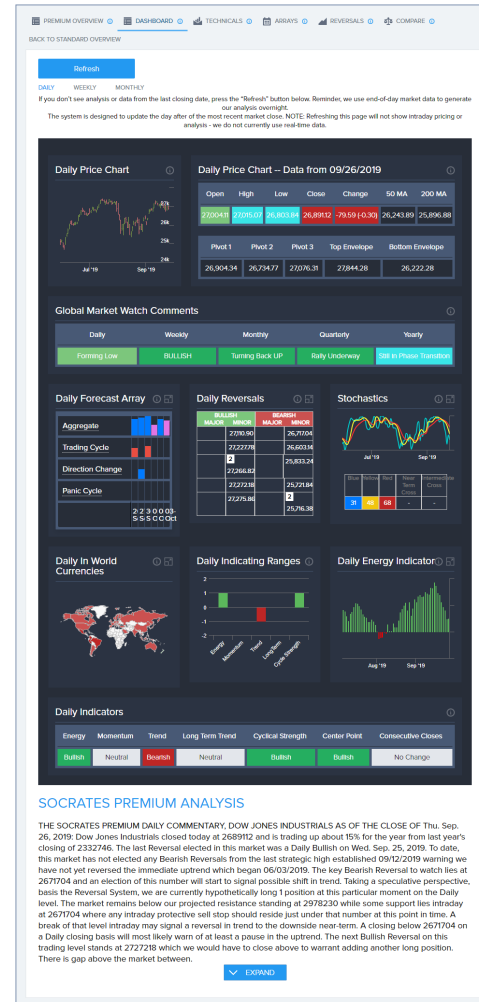
Remember: Look for Blue and Yellow colors, with emphasis on Monthly-Quarterly-Yearly time levels

	Comments	There are one or two bearish indicators.
	Comments	Three or more indicators are predicating a bearish trend.
	Comments	There are one or two bullish indicators.
	Comments	Three or more indicators are predicating a bullish trend.
	Comments	The model is predicating a high or low maybe forming.
	Comments	The model is predicating an important event may occur.
	Comments	The indicators are predicting a neutral trend.

Visualize the patterns identified by the GMW on the price chart



Ask-Socrates.com

[illegible]

Review Reversal points and gaps for price-level considerations



Direction	Bullish Reversals	Bullish Reversals	Bearish Reversals	Bearish Reversals
Reversal 1	45.20	62.48 Maj	31.72	14.90 Maj
Reversal 2	50.33	62.83 Maj	25.94	14.30 Maj
Reversal 3	79.13	92.10 Maj	24.52	
Reversal 4	99.63	101.93 Maj	19.84	
Reversal 5	100.16		18.57	
Reversal 6			16.74	
Reversal 7			14.90	
Reversal 8			9.07	

Remember: Look for Major Reversals with notable gaps to the next Reversal point.

Analyze the Arrays to monitor timing that may align with price



Analyze time unit activity that may align with price ranges you are researching, and result in the election of Reversal points you are targeting.

Remember: Look for Aggregate bars aligned with other rows below it – especially Trading Cycle, Direction Change and/or Panic Cycle.

Key Points / Takeaways in the Step-by-Step Process

- Look for **blue and yellow colors in the GMW**.
- Visualize pattern on price chart; confirm if price activity and indicators point to a similar pattern as the GMW.
- Review **Premium Analysis text** to see if the system interprets models and scenarios in similar way.
- Research related **Reversal points and gaps**; focus on major monthly reversals that have been elected with a relatively notable percentage gap to the next Reversal.
- Focus on the **Aggregate Array bar**; look for when it aligns with activity from Direction Change, Trading Cycle, Panic Cycle and/or Volatility; consider top-down approach by starting with Monthly time level and work down to Daily; see if a week in the month you are targeting stands out; then see if a day in the week you are targeting stands out.
- As you research, look to identify when price targets (Reversal points) may likely converge with time periods (Arrays); always remember, look at the same time levels (Monthly / Weekly / Daily) when researching across different models.

Important...

- **Manage your risk** with stop orders and ample research.
- **Don't be afraid to walk away** from strategies that don't line up.

But this is just one approach...

If you frequently trade a set of specific markets, then you wouldn't necessarily start with GMW as in the previous example (which focused on using GMW to first identify a market to research further).

- In this case, you'd monitor the Reversals, Arrays and Premium Analysis text on a regular basis – still looking for the possible convergence of price targets (Reversals points) and timing (Arrays).
- When an opportunity appears to be building based on this research, you could use the GMW as an additional point to help confirm your thesis. Is the GMW seeing the same opportunity you are? What about the other market indicators in the Socrates platform?

Again...

- **Manage your risk** with stop orders and ample research.
- **Don't be afraid to walk away** from strategies that don't line up.

Thank You

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